



**Virtus Newfleet Multi-Sector Intermediate Bond Fund**  
**Section 19(a) Notice**

**July 2020:**

Virtus Newfleet Multi-Sector Intermediate Bond Fund (the "Fund") declared a distribution of \$0.030, \$0.023, \$0.032, and \$0.032 to Class A, C, I and R6 shareholders of record for July 2020, payable July 31, 2020. Of this distribution, 99% is estimated to be derived from net investment income and 1% from return of capital which represents approximately \$0.003 per share. All amounts are based on U.S. generally accepted accounting principles which may differ from federal income tax regulations.

**June 2020:**

Virtus Newfleet Multi-Sector Intermediate Bond Fund (the "Fund") declared a distribution of \$0.031, \$0.025, \$0.034, and \$0.034 to Class A, C, I and R6 shareholders of record for June 2020, payable June 30, 2020. Of this distribution, 98% is estimated to be derived from net investment income and 2% from return of capital which represents approximately \$0.006 per share. All amounts are based on U.S. generally accepted accounting principles which may differ from federal income tax regulations.

**May 2020:**

Virtus Newfleet Multi-Sector Intermediate Bond Fund (the "Fund") declared a distribution of \$0.033, \$0.027, \$0.036, and \$0.036 to Class A, C, I and R6 shareholders of record for May 2020, payable May 29, 2020. Of this distribution, 98% is estimated to be derived from net investment income and 2% from return of capital which represents approximately \$0.005 per share. All amounts are based on U.S. generally accepted accounting principles which may differ from federal income tax regulations.

**December 2019:**

Virtus Newfleet Multi-Sector Intermediate Bond Fund (the "Fund") declared a distribution of \$0.030, \$0.024, \$0.033, and \$0.033 to Class A, C, I and R6 shareholders of record for December 2019, payable December 31, 2019. Of this distribution, 99% is estimated to be derived from net investment income and 1% from return of capital which represents approximately \$0.001 per share. All amounts are based on U.S. generally accepted accounting principles which may differ from federal income tax regulations.

**November 2019:**

Virtus Newfleet Multi-Sector Intermediate Bond Fund (the "Fund") declared a distribution of \$0.0338, \$0.027, \$0.036, and \$0.036 to Class A, C, I and R6 shareholders of record for November 2019, payable November 29, 2019. Of this distribution, 99% is estimated to be derived from net investment income and 1% from return of capital which represents approximately \$0.001 per share. All amounts are based on U.S. generally accepted accounting principles which may differ from federal income tax regulations.

Please note that the amounts and sources of distributions reported in this Notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

800-243-1574 Mutual Fund Services Department

Mutual funds distributed by **VP Distributors, LLC**