



NEWS RELEASE

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Virtus Closed-End Funds Remove Options Strategies

Hartford, CT June 18, 2020 – [Virtus Global Multi-Sector Income Fund](#) (NYSE: VGI), and [Virtus Total Return Fund Inc.](#) (NYSE: ZTR) announced that the option overlay strategy employed on each fund has been removed from the investment strategy of each fund.

The funds' management suspended the option overlay strategy earlier this year during the extreme market volatility. As a result of this change, Rampart Investment Management will no longer be a subadviser to the funds.

For more information about the funds contact shareholder services at (866) 270-7788, by email at closedendfunds@virtus.com, or through the [closed end fund](#) section on the web at www.virtus.com.

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