

Virtus KAR Equity Income Fund
Top 10 Holdings As Of: April 30, 2021

<i>Security</i>	<i>% Total</i>
PNC Financial Services Group Inc/The	5.39
International Business Machines Corp	4.55
Watsco Inc	4.50
Bank of Hawaii Corp	4.40
Eastman Chemical Co	4.25
Patterson Cos Inc	4.23
Omnicom Group Inc	4.22
Zurich Insurance Group AG	4.17
3M Co	4.15
Cisco Systems Inc/Delaware	3.67
Total:	43.52

Top 10 Holdings As Of: February 26, 2021

<i>Security</i>	<i>% Total</i>
PNC Financial Services Group Inc/The	5.35
Watsco Inc	5.05
Bank of Hawaii Corp	4.67
Patterson Cos Inc	4.51
Eastman Chemical Co	4.44
International Business Machines Corp	4.20
3M Co	4.06
Omnicom Group Inc	3.88
Verizon Communications Inc	3.64
Zurich Insurance Group AG	3.57
Total:	43.39

Top 10 Holdings As Of: March 31, 2021

<i>Security</i>	<i>% Total</i>
PNC Financial Services Group Inc/The	5.25
Zurich Insurance Group AG	4.52
Bank of Hawaii Corp	4.50
International Business Machines Corp	4.43
Patterson Cos Inc	4.36
Eastman Chemical Co	4.21
3M Co	4.21
Watsco Inc	4.16
Omnicom Group Inc	3.94
Cisco Systems Inc/Delaware	3.87
Total:	43.44

Top 10 Holdings As Of: January 29, 2021

<i>Security</i>	<i>% Total</i>
Watsco Inc	5.00
Patterson Cos Inc	4.63
PNC Financial Services Group Inc/The	4.60
International Business Machines Corp	4.24
Bank of Hawaii Corp	4.21
3M Co	4.11
Eastman Chemical Co	4.02
Verizon Communications Inc	3.63
Cisco Systems Inc/Delaware	3.57
Omnicom Group Inc	3.55
Total:	41.56

Please consider a Fund's investment objectives, risks, charges, and expenses carefully before investing. For this and other information about any Virtus Fund, contact your financial representative, call 800-243-4361, or visit virtus.com for a prospectus or summary prospectus. Read it carefully before investing.

Holdings are subject to change and are provided solely for reference. This information is not intended as investment advice and should not be considered as a recommendation to buy securities.