INVESTMENT OVERVIEW

The Fund seeks long-term capital appreciation by investing in companies worldwide, across market capitalizations, with a distinct focus on the mid-capitalization segment. Fundamental, bottom-up research aims to identify industry-leading businesses positioned for attractive long-term revenue and earnings growth, with sustainable competitive advantages and visionary management teams.

KEY FEATURES

**Sustainable Growth** — Searches for companies that offer strong, predictable, and sustainable growth

**Benchmark Unconstrained** — A high-conviction, concentrated portfolio that invests in response to opportunities, rather than index relative weights

**Valuation Discipline** — Manages price risk through application of valuation tools focused on cash flow

INDEX DEFINITION

The MSCI AC World Mid Cap Index (net) is a free float-adjusted market capitalization-weighted index that measures mid cap equity performance of developed and emerging markets. The index is calculated on a total return basis with net dividends reinvested. The index is unmanaged, its returns do not reflect any fees, expenses, or sales charges, and is not available for direct investment.

Please consider a Fund’s investment objectives, risks, charges, and expenses carefully before investing. For this and other information about any Virtus Fund, contact your financial professional, call 800-243-4361, or visit virtus.com for a prospectus or summary prospectus. Read it carefully before investing.

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