

Allianz Global Investors U.S. LLC

For Information on Allianz Closed-end Funds:

Financial Advisors: (800) 926-4456

Shareholders: (800) 254-5197

Media Relations: (212) 739-3172

**AllianzGI Convertible & Income Fund II**  
**(the “Fund”)**

**Cusip: 018825109**

**800-254-5197**

The Fund’s previously declared (May 1, 2020) distribution of \$0.0375 per common share was paid or reinvested on June 1, 2020 to shareholders of record on May 11, 2020. Fund Management estimates that approximately \$0.02291 per common share of this distribution is from net investment income and that approximately \$0.01459 is from paid-in capital in excess of par.

**Important Tax Information** – The final determination of the tax characteristics of all 2020 calendar year distributions have not been made. In January 2021, Form 1099 DIV (or substitute Form 1099 DIV) will be sent to shareholders that will state the federal tax status of distributions received for the 2020 calendar year.

**Broker/Dealers** – Please forward this notice (with the distribution, if applicable) to your clients who received this distribution.