

Allianz Global Investors U.S. LLC

For Information on Allianz Closed-end Funds:

Financial Advisors: (800) 926-4456

Shareholders: (800) 254-5197

Media Relations: (212) 739-3172

AllianzGI Convertible & Income 2024 Target Term Fund (the “Fund”)

Cusip: 01883H102

800-254-5197

The Fund’s previously declared (May 1, 2020) distribution of \$0.046 per common share was paid or reinvested on June 1, 2020 to shareholders of record May 11, 2020. Fund Management estimates that approximately 100% is from profits from the sale of portfolio securities or other capital gains. These estimates are calculated on “book basis” reporting.

Important Tax Information – The final determination of the tax characteristics of all 2020 calendar year distributions have not been made. In January 2021, Form 1099 DIV (or substitute Form 1099 DIV) will be sent to shareholders that will state the federal tax status of distributions received for the 2020 calendar year.

Broker/Dealers – Please forward this notice (with the distribution, if applicable) to your clients who received this distribution.