

# NEWS RELEASE

## FOR IMMEDIATE RELEASE

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### ALLIANZGI DIVIDEND, INTEREST & PREMIUM STRATEGY FUND REPORTS RESULTS FOR THE FISCAL QUARTER ENDED APRIL 30, 2020

NEW YORK, June 29, 2020 -- AllianzGI Dividend, Interest & Premium Strategy Fund (the "Fund") (NYSE: NFJ), a diversified closed-end management investment company which seeks current income and gains, with a secondary objective of long-term capital appreciation, today announced its results for the fiscal quarter ended April 30, 2020.

	<u>2020</u>	<u>At April 30,</u>	<u>2019</u>
Net Assets	\$1,162,814,855		\$1,344,302,485
Shares Outstanding	94,801,581		94,801,581
Net Asset Value ("NAV")	\$12.27		\$14.18
Market Price	\$10.58		\$12.42
Discount to NAV	(13.77)%		(12.41)%

	<u>2020</u>	<u>Quarter ended April 30,</u>	<u>2019</u>
Net Investment Income	\$4,393,297		\$6,677,091
Per Share	\$0.05		\$0.07
Net Realized and Change in Unrealized Gain (Loss)	\$(180,063,459)		\$77,244,012
Per Share	(\$1.90)		\$0.82

Allianz Global Investors U.S. LLC, an indirect, wholly-owned subsidiary of PFP Holdings, Inc., serves as the Fund's investment manager and is a member of Munich-based Allianz Group.

The Fund's daily New York Stock Exchange closing market price, NAV, as well as other information, is available at [us.allianzgi.com/closedendfunds](http://us.allianzgi.com/closedendfunds) or by calling the Fund's shareholder servicing agent at (800) 254-5197.

The financial information contained herein is solely based upon the data available at the time of publication of this press release, and there is no assurance that any future results will be the same or similar to the results reported herein. Information that was obtained from third party sources we believe to be reliable is not guaranteed as to its accuracy or completeness. This press release contains no recommendations to buy or sell any specific securities and should not be considered investment advice of any kind. Past performance is no guarantee of future results and the investment returns generated by the Fund will fluctuate. There can be no assurance the Fund will meet its stated objectives. In making any investment decision, individuals should utilize other information sources and the advice of their own professional adviser.

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