

# Virtus AllianzGI Emerging Markets Opportunities Fund



as of : 04/30/2021

(Unaudited)

<u>SECURITY</u>	<u>SHARES</u>	<u>TRADED MARKET VALUE</u>	<u>% OF PORTFOLIO</u>
Taiwan Semiconductor Manufacturing Co Ltd	884,000	\$18,988,293	7.00 %
Tencent Holdings Ltd	234,400	\$18,799,678	6.94 %
Samsung Electronics Co Ltd	184,015	\$13,482,467	4.97 %
Hana Financial Group Common Stock Krw5000.	245,917	\$10,092,247	3.72 %
China Merchants Bank H Common Stock Cny1.0	1,056,000	\$8,517,061	3.14 %
Innolux Corp Common Stock Twd10.0	7,188,000	\$7,745,634	2.86 %
Alibaba Group Holding Ltd	30,220	\$6,979,309	2.57 %
Lenovo Group Ltd Common Stock	5,070,000	\$6,970,822	2.57 %
HDFC Bank Ltd	96,555	\$6,785,885	2.50 %
Vale SA Common Stock	321,900	\$6,460,459	2.38 %
Posco Common Stock Krw5000.	19,213	\$6,287,169	2.32 %
Lukoil Pjsc Spon Adr Adr Rub.025	74,032	\$5,676,774	2.09 %
Divi S Laboratories Ltd Common Stock Inr2.	101,936	\$5,590,465	2.06 %
Kia Corp Common Stock Krw5000.0	79,489	\$5,502,452	2.03 %
Cj Cheiljedang Corp Common Stock Krw5000.0	14,613	\$5,195,704	1.92 %
Mmc Norilsk Nickel Pjsc Adr Adr	150,714	\$5,113,726	1.89 %
United Microelectronics Corp Common Stock Twd10.	2,367,000	\$4,804,672	1.77 %
Tata Steel Ltd Common Stock Inr10.	339,684	\$4,741,750	1.75 %
Xinyi Glass Holdings Ltd	1,260,000	\$4,468,862	1.65 %
Fubon Financial Holding Co Common Stock Twd10.	1,882,000	\$4,325,507	1.60 %
Infosys Ltd Common Stock Inr5.	231,605	\$4,234,692	1.56 %

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SK Hynix Inc	35,798	\$4,119,337	1.52 %
Baoshan Iron + Steel Co A Common Stock Cny1.0	2,981,400	\$3,975,814	1.47 %
Tata Consultancy Services Ltd	94,544	\$3,874,616	1.43 %
Zoomlion Heavy Industry H Common Stock Cny1.0	2,563,200	\$3,550,582	1.31 %
Hon Hai Precision Industry Common Stock Twd10.	821,000	\$3,409,444	1.26 %
Alibaba Group Holding Ltd	114,200	\$3,307,908	1.22 %
Ase Technology Holding Co Lt Common Stock Twd10.0	771,000	\$3,257,008	1.20 %
Southern Copper Corp	46,535	\$3,229,994	1.19 %
Weichai Power Co Ltd H Common Stock Cny1.0	1,367,000	\$3,171,232	1.17 %
Radiant Opto Electronics Cor Common Stock Twd10.	677,000	\$3,114,399	1.15 %
Weifu High Technology Grp A Common Stock Cny1.0	779,076	\$2,935,003	1.08 %
Industrial Bank Co Ltd A Common Stock Cny1.0	862,800	\$2,898,443	1.07 %
Cathay Financial Holding Co Common Stock Twd10.0	1,513,000	\$2,832,846	1.05 %
Lg Electronics Inc Common Stock Krw5000.	19,670	\$2,785,117	1.03 %
Ctbc Financial Holding Co Lt Common Stock Twd10.	3,407,000	\$2,780,926	1.03 %
Sberbank Pjsc Sponsored Adr Adr	163,372	\$2,571,475	0.95 %
Wuxi Biologics Cayman Inc	175,000	\$2,466,931	0.91 %
Vipshop Holdings Ltd	73,200	\$2,252,364	0.83 %
Shanxi Xinghuacun Fen Wine A Common Stock Cny1.0	34,566	\$2,191,254	0.81 %
HCL Technologies Ltd	178,395	\$2,165,017	0.80 %
Wuliangye Yibin Co Ltd	46,679	\$2,055,708	0.76 %
Charoen Pokphand Food Forgn Foreign Sh. Thb1.0 A	2,184,700	\$2,034,727	0.75 %
Banco Bradesco SA Pfd	432,900	\$1,900,694	0.70 %
Ambuja Cements Ltd Common Stock Inr2.0	429,669	\$1,792,692	0.66 %
Tata Chemicals Ltd Common Stock Inr10.0	158,184	\$1,692,300	0.62 %
Vestel Elektronik Sanayi Common Stock Try1.	486,246	\$1,691,546	0.62 %

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Zhejiang Weixing New Build A Common Stock Cny1.0	452,000	\$1,642,747	0.61 %
Ind + Comm Bk Of China H Common Stock Cny1.0	2,518,000	\$1,640,254	0.61 %
Crown Holdings Inc	13,975	\$1,534,455	0.57 %
Bajaj Auto Ltd Common Stock Inr10.	28,634	\$1,482,002	0.55 %
E Ink Holdings Inc Common Stock Twd10.	612,000	\$1,454,795	0.54 %
China Petroleum + Chemical H Common Stock Cny1.0	2,916,000	\$1,452,791	0.54 %
Shanghai Bairun Investment A Common Stock Cny1.0	74,700	\$1,437,324	0.53 %
Vtb Bank Jsc Gdr Reg S Gdr	1,083,220	\$1,436,350	0.53 %
Meituan	37,400	\$1,434,804	0.53 %
Asustek Computer Inc Common Stock Twd10.	104,000	\$1,399,921	0.52 %
Sinopharm Group Co H Common Stock Cny1.0	444,400	\$1,378,783	0.51 %
China Hongqiao Group Ltd Common Stock Usd.01	858,500	\$1,359,409	0.50 %
Eicher Motors Ltd	41,174	\$1,346,100	0.50 %
Axalta Coating Systems Ltd	42,100	\$1,342,569	0.50 %
Impala Platinum Holdings Ltd Common Stock Npv	70,573	\$1,321,337	0.49 %
Lg Chem Ltd Common Stock Krw5000.	1,551	\$1,299,530	0.48 %
Arcelik As Common Stock Try1.	300,903	\$1,249,590	0.46 %
China Gas Holdings Ltd Common Stock Hkd.01	345,800	\$1,248,713	0.46 %
Severstal Gdr Reg S Gdr	50,300	\$1,184,062	0.44 %
Reliance Industries Ltd Common Stock Inr10.	41,845	\$1,126,732	0.42 %
State Bank Of India Common Stock Inr1.0	216,937	\$1,035,300	0.38 %
Marico Ltd Common Stock Inr1.	183,587	\$1,019,769	0.38 %
Hypera SA Common Stock	154,800	\$987,724	0.36 %
Hyundai Motor Co Common Stock Krw5000.	4,875	\$929,114	0.34 %
Gold Fields Ltd	98,020	\$919,428	0.34 %
Tcs Group Holding Gdr Reg S Gdr Usd.01	15,546	\$898,559	0.33 %

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NIO Inc	21,500	\$856,560	0.32 %
Li Ning Co Ltd Common Stock Hkd.1	101,500	\$828,438	0.31 %
Risesun Real Estate Devel A Common Stock Cny1.0	830,652	\$790,669	0.29 %
MercadoLibre Inc	485	\$761,925	0.28 %
Ping An Insurance Group Co of China Ltd	67,000	\$732,728	0.27 %
Bank Central Asia Tbk PT	325,300	\$721,200	0.27 %

*Holdings subject to change.*

*Portfolio holdings are subject to change daily without notice and may not represent current or past portfolio composition. The holdings presented above include those directly held by the Fund and exclude cash, cash equivalents, as well as certain other assets and liabilities. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, the information provided may differ from a fund's holdings disclosed in its annual/semi-annual report and Form NPORT-EX due to the exclusions noted above.*

*For information related to the Fund's collateral investments and other items mentioned above, please refer to the most recent Form NPORT-EX or the annual/semi-annual report in the above 'Related Resources' scrolling section of the page. Forms NPORT-EX are available on the SEC's website at [www.sec.gov](http://www.sec.gov).*

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