



Virtus AllianzGI Short Duration High Income Fund

as of : 05/31/2022

(Unaudited)

| <u>SECURITY</u> | <u>SHARES</u> | <u>TRADED MARKET VALUE</u> | <u>% OF PORTFOLIO</u> |
|--|---------------|----------------------------|-----------------------|
| PBF Holding Co LLC / PBF Finance Corp, 7.2500% 06/15/2025 | 24,000,000 | \$23,280,000 | 3.54 % |
| Millennium Escrow Corp, 6.6250% 08/01/2026 | 21,450,000 | \$18,869,274 | 2.87 % |
| Connect Finco SARL / Connect US Finco LLC, 6.7500% 10/01/2026 | 18,340,000 | \$17,591,178 | 2.68 % |
| New Fortress Energy Inc, 6.7500% 09/15/2025 | 17,700,000 | \$17,415,738 | 2.65 % |
| Uber Technologies Inc, 8.0000% 11/01/2026 | 16,459,000 | \$17,010,459 | 2.59 % |
| CVR Energy Inc, 5.2500% 02/15/2025 | 17,094,000 | \$16,796,564 | 2.56 % |
| Artera Services LLC, 9.0330% 12/04/2025 | 21,053,000 | \$16,631,870 | 2.53 % |
| Prairie ECI Acquiror LP, , 03/11/2026 | 17,200,195 | \$16,367,017 | 2.49 % |
| DISH DBS Corp, 5.2500% 12/01/2026 | 18,850,000 | \$15,948,043 | 2.43 % |
| Shift4 Payments LLC / Shift4 Payments Finance Sub Inc, 4.6250% 11/01/2026 | 16,250,000 | \$15,205,450 | 2.31 % |
| Asurion LLC, Second Lien Term Loan B3, 01/31/2028 | 16,000,000 | \$14,346,720 | 2.18 % |
| Sunnova Energy Corp, 5.8750% 09/01/2026 | 15,500,000 | \$13,916,675 | 2.12 % |
| LSB Industries Inc, 6.2500% 10/15/2028 | 13,750,000 | \$13,589,948 | 2.07 % |
| Veritas US Inc / Veritas Bermuda Ltd, 7.5000% 09/01/2025 | 15,250,000 | \$13,412,375 | 2.04 % |
| Bread Financial Holdings Inc, 4.7500% 12/15/2024 | 14,000,000 | \$13,257,440 | 2.02 % |
| Global Aircraft Leasing Co Ltd, 6.5000% 09/15/2024 | 16,045,708 | \$12,956,909 | 1.97 % |
| LD Holdings Group LLC, 6.5000% 11/01/2025 | 15,025,000 | \$12,545,875 | 1.91 % |
| PBF Logistics LP / PBF Logistics Finance Corp, 6.8750% 05/15/2023 | 11,912,000 | \$11,792,880 | 1.80 % |
| eG Global Finance PLC, 8.5000% 10/30/2025 | 11,104,000 | \$11,112,635 | 1.69 % |
| Directv Financing LLC / Directv Financing Co-Obligor Inc, 5.8750% 08/15/2027 | 11,250,000 | \$10,608,750 | 1.62 % |
| APX Group Inc, 6.7500% 02/15/2027 | 10,000,000 | \$10,090,000 | 1.54 % |

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| Fortress Transportation and Infrastructure Investors LLC, 6.5000% 10/01/2025 | 10,188,000 | \$9,958,770 | 1.52 % |
| Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd, 6.5000% 06/20/2027 | 9,450,000 | \$9,592,695 | 1.46 % |
| APX Group Inc, Initial Term Loan, 07/10/2028 | 9,950,000 | \$9,472,699 | 1.44 % |
| Newmark Group Inc, 6.1250% 11/15/2023 | 9,197,000 | \$9,277,474 | 1.41 % |
| Fly Leasing Ltd, 7.0000% 10/15/2024 | 10,990,000 | \$9,081,477 | 1.38 % |
| Akumin Inc, 7.0000% 11/01/2025 | 10,875,000 | \$8,877,371 | 1.35 % |
| SLM Corp, 4.2000% 10/29/2025 | 8,950,000 | \$8,815,168 | 1.34 % |
| Consensus Cloud Solutions Inc, 6.0000% 10/15/2026 | 9,250,000 | \$8,648,750 | 1.32 % |
| ACI Worldwide Inc, 5.7500% 08/15/2026 | 8,500,000 | \$8,478,750 | 1.29 % |
| VistaJet Malta Finance PLC / XO Management Holding Inc, 7.8750% 05/01/2027 | 8,750,000 | \$8,230,863 | 1.25 % |
| EQM Midstream Partners LP, 6.0000% 07/01/2025 | 8,000,000 | \$8,080,000 | 1.23 % |
| Asurion LLC, New B-8 Term Loan, 12/23/2026 | 7,987,935 | \$7,542,608 | 1.15 % |
| Six Flags Theme Parks Inc, 7.0000% 07/01/2025 | 7,000,000 | \$7,245,000 | 1.10 % |
| United Wholesale Mortgage LLC, 5.5000% 11/15/2025 | 7,200,000 | \$6,804,000 | 1.04 % |
| Radiate Holdco LLC / Radiate Finance Inc, 4.5000% 09/15/2026 | 7,285,000 | \$6,753,122 | 1.03 % |
| Carvana Co, 5.6250% 10/01/2025 | 7,500,000 | \$6,606,750 | 1.01 % |
| Albion Financing 2SARL, 8.7500% 04/15/2027 | 7,000,000 | \$6,492,500 | 0.99 % |
| Castlelake Aviation Finance DAC, 5.0000% 04/15/2027 | 7,500,000 | \$6,461,360 | 0.98 % |
| Cleveland-Cliffs Inc, 6.7500% 03/15/2026 | 6,039,000 | \$6,295,658 | 0.96 % |
| eG Global Finance PLC, 6.7500% 02/07/2025 | 6,250,000 | \$6,085,938 | 0.93 % |
| Viasat Inc, 5.6250% 04/15/2027 | 6,250,000 | \$6,019,375 | 0.92 % |
| Prime Security Services Borrower LLC / Prime Finance Inc, 5.2500% 04/15/2024 | 6,000,000 | \$5,992,500 | 0.91 % |
| Bread Financial Holdings Inc, 7.0000% 01/15/2026 | 6,000,000 | \$5,869,380 | 0.89 % |
| RP Escrow Issuer LLC, 5.2500% 12/15/2025 | 6,400,000 | \$5,833,472 | 0.89 % |
| Morgan Stanley, 3.6200% 04/17/2025 | 5,500,000 | \$5,505,348 | 0.84 % |
| Goodyear Tire & Rubber Co/The, 9.5000% 05/31/2025 | 5,200,000 | \$5,434,676 | 0.83 % |

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| Consensus Cloud Solutions Inc, 6.5000% 10/15/2028 | 5,900,000 | \$5,325,281 | 0.81 % |
| NuStar Logistics LP, 5.7500% 10/01/2025 | 5,200,000 | \$5,254,392 | 0.80 % |
| ams-OSRAM AG, 7.0000% 07/31/2025 | 5,250,000 | \$5,233,305 | 0.80 % |
| Energizer Holdings Inc, 6.5000% 12/31/2027 | 5,500,000 | \$5,191,120 | 0.79 % |
| Townsquare Media Inc, 6.8750% 02/01/2026 | 5,334,000 | \$5,155,898 | 0.78 % |
| Rattler Midstream LP, 5.6250% 07/15/2025 | 5,000,000 | \$5,112,950 | 0.78 % |
| New Fortress Energy Inc, 6.5000% 09/30/2026 | 5,250,000 | \$5,112,503 | 0.78 % |
| Univision Communications Inc, 6.6250% 06/01/2027 | 5,000,000 | \$5,053,500 | 0.77 % |
| Brink's Co/The, 5.5000% 07/15/2025 | 5,000,000 | \$4,996,850 | 0.76 % |
| Summer BC Bidco B LLC, 5.5000% 10/31/2026 | 5,054,000 | \$4,705,274 | 0.72 % |
| Albion Financing 1 SARL / Aggreko Holdings Inc, 6.1250% 10/15/2026 | 5,000,000 | \$4,558,200 | 0.69 % |
| Hunter Douglas Inc, Tranche B-1 Term Loan, 02/26/2029 | 5,000,000 | \$4,508,350 | 0.69 % |
| PBF Holding Co LLC / PBF Finance Corp, 9.2500% 05/15/2025 | 4,000,000 | \$4,160,000 | 0.63 % |
| WESCO Distribution Inc, 7.1250% 06/15/2025 | 4,000,000 | \$4,153,000 | 0.63 % |
| Banijay Entertainment SASU, 5.3750% 03/01/2025 | 4,092,000 | \$3,981,889 | 0.61 % |
| Forestar Group Inc, 3.8500% 05/15/2026 | 4,000,000 | \$3,666,640 | 0.56 % |
| SeaWorld Parks & Entertainment Inc, 8.7500% 05/01/2025 | 3,500,000 | \$3,626,000 | 0.55 % |
| Sally Holdings LLC / Sally Capital Inc, 5.6250% 12/01/2025 | 3,534,000 | \$3,438,723 | 0.52 % |
| XPO Logistics Inc, 6.2500% 05/01/2025 | 3,221,000 | \$3,319,466 | 0.51 % |
| Cloud Peak Energy Resources LLC / Cloud Peak Energy Finance Corp, 12.0000% 05/01/2025 | 3,355,384 | \$3,204,392 | 0.49 % |
| Murphy Oil USA Inc, 5.6250% 05/01/2027 | 3,163,000 | \$3,155,093 | 0.48 % |
| Targa Resources Partners LP / Targa Resources Partners Finance Corp, 6.5000% 07/15/2027 | 3,000,000 | \$3,112,500 | 0.47 % |
| Spectrum Brands Inc, 5.7500% 07/15/2025 | 3,099,000 | \$3,099,000 | 0.47 % |
| SCIL IV LLC / SCIL USA Holdings LLC, 5.3750% 11/01/2026 | 3,235,000 | \$3,006,544 | 0.46 % |
| Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp, 4.8750% 04/01/2027 | 2,965,000 | \$2,980,418 | 0.45 % |
| Wynn Resorts Finance LLC / Wynn Resorts Capital Corp, 7.7500% 04/15/2025 | 2,800,000 | \$2,851,100 | 0.43 % |

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| Summer BC Holdco B SARL, Additional Facility B2 (USD) Loan, 12/04/2026 | 2,985,000 | \$2,809,631 | 0.43 % |
| Blackstone Mortgage Trust Inc, 3.7500% 01/15/2027 | 3,000,000 | \$2,737,500 | 0.42 % |
| Gannett Holdings LLC, 6.0000% 11/01/2026 | 3,000,000 | \$2,722,500 | 0.41 % |
| PennyMac Financial Services Inc, 5.3750% 10/15/2025 | 2,750,000 | \$2,670,938 | 0.41 % |
| Holly Energy Partners LP / Holly Energy Finance Corp, 6.3750% 04/15/2027 | 2,500,000 | \$2,497,075 | 0.38 % |
| Eco Material Technologies Inc, 7.8750% 01/31/2027 | 2,500,000 | \$2,365,825 | 0.36 % |
| Arconic Corp, 6.0000% 05/15/2025 | 2,000,000 | \$2,045,000 | 0.31 % |
| Uber Technologies Inc, 7.5000% 05/15/2025 | 1,975,000 | \$2,037,153 | 0.31 % |
| Ryder System Inc, 4.6250% 06/01/2025 | 2,000,000 | \$2,031,126 | 0.31 % |
| Univision Communications Inc, 5.1250% 02/15/2025 | 2,000,000 | \$1,975,000 | 0.30 % |
| Delek Logistics Partners LP / Delek Logistics Finance Corp, 7.1250% 06/01/2028 | 2,000,000 | \$1,940,780 | 0.30 % |
| Spin Holdco Inc, Initial Term Loan, 03/06/2028 | 1,980,000 | \$1,883,831 | 0.29 % |
| HAT Holdings I LLC / HAT Holdings II LLC, 3.3750% 06/15/2026 | 2,000,000 | \$1,850,350 | 0.28 % |
| Tenet Healthcare Corp, 4.6250% 07/15/2024 | 1,764,000 | \$1,763,056 | 0.27 % |
| CCO Holdings LLC / CCO Holdings Capital Corp, 5.5000% 05/01/2026 | 1,750,000 | \$1,751,575 | 0.27 % |
| LogMeIn Inc, 5.5000% 09/01/2027 | 2,000,000 | \$1,601,182 | 0.24 % |
| HCA Inc, 5.3750% 02/01/2025 | 1,500,000 | \$1,550,535 | 0.24 % |
| Stericycle Inc, 5.3750% 07/15/2024 | 1,336,000 | \$1,336,628 | 0.20 % |
| Calpine Corp, 5.2500% 06/01/2026 | 1,096,000 | \$1,068,600 | 0.16 % |
| CA Magnum Holdings, 5.3750% 10/31/2026 | 1,000,000 | \$922,500 | 0.14 % |
| Starwood Property Trust Inc, 3.7500% 12/31/2024 | 900,000 | \$866,853 | 0.13 % |
| Picasso Finance Sub Inc, 6.1250% 06/15/2025 | 729,000 | \$741,758 | 0.11 % |
| Clarios Global LP, 6.7500% 05/15/2025 | 720,000 | \$724,480 | 0.11 % |
| Aramark Services Inc, 5.0000% 04/01/2025 | 586,000 | \$584,887 | 0.09 % |
| Oxford Finance LLC / Oxford Finance Co-Issuer II Inc, 6.3750% 02/01/2027 | 210,000 | \$203,700 | 0.03 % |
| Cloud Peak Energy Inc | 40,020 | \$0 | 0.00 % |

Holdings subject to change.

Portfolio holdings are subject to change daily without notice and may not represent current or past portfolio composition. The holdings presented above include those directly held by the Fund and exclude cash, cash equivalents, as well as certain other assets and liabilities. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, the information provided may differ from a fund's holdings disclosed in its annual/semi-annual report and Form NPORT-EX due to the exclusions noted above.

For information related to the Fund's collateral investments and other items mentioned above, please refer to the most recent Form NPORT-EX or the annual/semi-annual report in the above 'Related Resources' scrolling section of the page. Forms NPORT-EX are available on the SEC's website at www.sec.gov.

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