

Virtus NFJ International Value Fund



as of : 10/31/2023

(Unaudited)

<u>SECURITY</u>	<u>SHARES</u>	<u>TRADED MARKET VALUE</u>	<u>% OF PORTFOLIO</u>
ENN Energy Holdings Ltd	446,095	\$3,379,235	4.87 %
ANTA Sports Products Ltd	276,881	\$3,131,383	4.51 %
Euronext NV	43,799	\$3,049,417	4.40 %
ASML Holding NV	5,025	\$3,005,673	4.33 %
Nippon Paint Holdings Co Ltd	432,626	\$2,908,593	4.19 %
MonotaRO Co Ltd	351,746	\$2,811,150	4.05 %
BioMerieux	28,673	\$2,745,671	3.96 %
Evolution AB	29,080	\$2,584,061	3.72 %
Segro PLC	265,984	\$2,304,413	3.32 %
Li Ning Co Ltd	699,032	\$2,142,116	3.09 %
China Merchants Bank Co Ltd	500,700	\$2,106,522	3.04 %
Neste Oyj	55,958	\$1,877,522	2.71 %
Dassault Systemes SE	44,763	\$1,838,423	2.65 %
JD.com Inc	119,543	\$1,519,770	2.19 %
Stepan Co	19,964	\$1,493,307	2.15 %
AIA Group Ltd	168,142	\$1,460,113	2.10 %
Saudi Arabian Oil Co	154,648	\$1,372,689	1.98 %
Rexford Industrial Realty Inc	28,635	\$1,238,177	1.78 %
Carl Zeiss Meditec AG	13,453	\$1,163,538	1.68 %
Tecan Group AG	3,917	\$1,121,296	1.62 %
Umicore SA	39,562	\$939,769	1.35 %

<u>SECURITY</u>	<u>SHARES</u>	<u>TRADED MARKET VALUE</u>	<u>% OF PORTFOLIO</u>
Northam Platinum Holdings Ltd	142,343	\$859,137	1.24 %
Vale SA	57,800	\$791,379	1.14 %
Equinor ASA	23,135	\$775,485	1.12 %
Anglo American Platinum Ltd	23,137	\$774,647	1.12 %
RB Global Inc	11,807	\$772,659	1.11 %
Weihai Guangwei Composites Co Ltd	218,920	\$766,710	1.11 %
Aker BP ASA	26,589	\$764,279	1.10 %
Luxshare Precision Industry Co Ltd	169,275	\$760,065	1.10 %
TC Energy Corp	21,969	\$756,832	1.09 %
Impala Platinum Holdings Ltd	180,420	\$751,980	1.08 %
Sands China Ltd	273,200	\$735,468	1.06 %
Sibanye Stillwater Ltd	568,035	\$728,426	1.05 %
Alibaba Group Holding Ltd	69,046	\$710,834	1.02 %
FinecoBank Banca Fineco SpA	59,729	\$702,460	1.01 %
Partners Group Holding AG	663	\$697,365	1.01 %
Novozymes A/S	15,524	\$696,778	1.00 %
Volkswagen AG Pref	6,596	\$696,736	1.00 %
Qatar Islamic Bank SAQ	145,180	\$693,802	1.00 %
Qatar National Bank QPSC	169,015	\$691,193	1.00 %
Erste Group Bank AG	19,342	\$690,720	1.00 %
Barclays PLC	421,418	\$674,072	0.97 %
Kesko Oyj	37,126	\$627,153	0.90 %
Cogeco Communications Inc	15,804	\$622,473	0.90 %
NN Group NV	19,040	\$609,625	0.88 %
Capitec Bank Holdings Ltd	6,736	\$598,113	0.86 %
Warehouses De Pauw CVA	23,848	\$588,447	0.85 %

<u>SECURITY</u>	<u>SHARES</u>	<u>TRADED MARKET VALUE</u>	<u>% OF PORTFOLIO</u>
Imcd Nv	4,829	\$579,936	0.84 %
Beijer Ref AB	60,142	\$569,499	0.82 %
Allegion plc	5,783	\$568,816	0.82 %
Tencent Holdings Ltd	14,391	\$532,593	0.77 %
KBC Group NV	9,599	\$527,133	0.76 %
Nibe Industrier AB	91,066	\$523,596	0.75 %
Bechtle AG	11,743	\$522,855	0.75 %
Puma SE	8,855	\$499,393	0.72 %
Spirax-Sarco Engineering PLC	4,794	\$477,337	0.69 %
Valmet Oyj	18,897	\$423,092	0.61 %
Amplifon SpA	13,278	\$374,277	0.54 %
London Stock Exchange Group PLC	3,660	\$368,340	0.53 %
Taiwan Semiconductor Manufacturing Co Ltd	22,539	\$368,119	0.53 %
Globant SA	1,869	\$318,272	0.46 %

Holdings subject to change.

Portfolio holdings are subject to change daily without notice and may not represent current or past portfolio composition. The holdings presented above include those directly held by the Fund and exclude cash, cash equivalents, as well as certain other assets and liabilities. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, the information provided may differ from a fund's holdings disclosed in its annual/semi-annual report and Form NPORT-EX due to the exclusions noted above.

For information related to the Fund's collateral investments and other items mentioned above, please refer to the most recent Form NPORT-EX or the annual/semi-annual report in the above 'Related Resources' scrolling section of the page. Forms NPORT-EX are available on the SEC's website at www.sec.gov.

Mutual funds distributed by **VP Distributors LLC**.