

# 2021 Dividends Received Deduction (“DRD”)



Retail Funds		DRD Percent of Ordinary Dividends	
Fund Name	DRD Percent of Ordinary Dividends	Fund Name	DRD Percent of Ordinary Dividends
Virtus AllianzGI Convertible Fund	5.61%	Virtus Duff & Phelps Select MLP and Energy Fund	100.00%
Virtus AllianzGI Emerging Markets Consumer Fund	5.30%	Virtus KAR Equity Income Fund	71.99%
Virtus AllianzGI Emerging Markets Opportunities Fund	2.13%	Virtus KAR Global Quality Dividend Fund	73.11%
Virtus AllianzGI Focused Growth Fund	16.07%	Virtus KAR Mid-Cap Core Fund	100.00%
Virtus AllianzGI Global Allocation Fund	7.31%	Virtus KAR Small-Cap Core Fund	100.00%
Virtus AllianzGI Global Dynamic Allocation Fund	2.77%	Virtus KAR Small-Cap Value Fund	70.12%
Virtus AllianzGI Global Small-Cap Fund	2.60%	Virtus KAR Small-Mid Cap Core Fund	90.49%
Virtus AllianzGI Global Sustainability Fund	16.33%	Virtus KAR Small-Mid Cap Value Fund	100.00%
Virtus AllianzGI Health Sciences Fund	7.87%	Virtus NFJ Dividend Value Fund	91.73%
Virtus AllianzGI Income & Growth Fund	7.55%	Virtus NFJ Emerging Markets Value Fund	10.53%
Virtus AllianzGI Mid-Cap Growth Fund	5.30%	Virtus NFJ International Value Fund	6.94%
Virtus AllianzGI Preferred Securities and Income Fund	24.09%	Virtus NFJ Large-Cap Value Fund	48.21%
Virtus AllianzGI Small-Cap Fund	29.36%	Virtus NFJ Mid-Cap Value Fund	28.69%
Virtus AllianzGI Technology Fund	1.19%	Virtus NFJ Small-Cap Value Fund	52.19%
Virtus AllianzGI Water Fund	27.28%	Virtus SGA Global Growth Fund	8.19%
Virtus Ceredex Large-Cap Value Equity Fund	10.62%	Virtus Tactical Allocation Fund	4.99%
Virtus Ceredex Mid-Cap Value Equity Fund	13.42%	Virtus Vontobel Foreign Opportunities Fund	2.11%
Virtus Ceredex Small-Cap Value Equity Fund	17.81%	Virtus Vontobel Global Opportunities Fund	14.42%
Virtus Duff & Phelps Global Infrastructure Fund	50.88%	Virtus Vontobel Greater European Opportunities Fund	1.91%
Virtus Duff & Phelps Real Asset Fund	60.88%	Virtus Westchester Event-Driven Fund	6.87%

  

Closed-End Funds		DRD Percent of Ordinary Dividends	
Fund Name	DRD Percent of Ordinary Dividends	Fund Name	DRD Percent of Ordinary Dividends
Duff & Phelps Utility and Infrastructure Fund Inc.	81.33%	Virtus AllianzGI Diversified Income & Convertible Fund	4.12%
Virtus AllianzGI Artificial Intelligence & Technology Opportunities Fund	4.53%	Virtus AllianzGI Equity & Convertible Income Fund	15.10%
Virtus AllianzGI Convertible & Income Fund	33.53%	Virtus Dividend, Interest & Premium Strategy Fund	17.17%
Virtus AllianzGI Convertible & Income Fund II	34.29%	Virtus Total Return Fund Inc.	38.69%

Corporate shareholders may be entitled to a deduction for dividends received from a domestic corporation. The percentages listed in the table represent the portion of ordinary dividends paid in 2021 that are eligible for the dividend received deduction (DRD). Ordinary dividends of a mutual fund include net investment income and short-term gains. The DRD percentages above do not take into consideration foreign taxes, if any, being passed through by the funds to applicable shareholders.

We encourage you to consult with your tax professional about your individual situation.

Funds not listed either paid no ordinary income dividends or had no income qualifying for the dividends received deduction.

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