

SEIX HIGH YIELD FUND
SCHEDULE OF INVESTMENTS (Unaudited)
MARCH 31, 2020

(\$ reported in thousands)

	<u>Par Value</u>	<u>Value</u>		<u>Par Value</u>	<u>Value</u>
CORPORATE BONDS AND NOTES—94.6%			Communication Services—continued		
Communication Services—22.0%			Ziggo Bond Co. B.V. 144A	\$ 785	\$ 769
Altice Financing S.A. 144A			5.125%, 2/28/30 ⁽¹⁾		<u>54,129</u>
5.000%, 1/15/28 ⁽¹⁾	\$7,275	\$ 6,438			
Altice France S.A. 144A			Consumer Discretionary—10.1%		
8.125%, 2/1/27 ⁽¹⁾	1,535	1,600	Boyd Gaming Corp.		
AMC Networks, Inc.			6.000%, 8/15/26	575	494
4.750%, 12/15/22	745	722	Carnival Corp.		
C&W Senior Financing DAC 144A			3.950%, 10/15/20	300	290
7.500%, 10/15/26 ⁽¹⁾	1,490	1,365	Century Communities, Inc.		
CCO Holdings LLC			5.875%, 7/15/25	1,580	1,354
144A 5.875%, 5/1/27 ⁽¹⁾	1,785	1,838	6.750%, 6/1/27	2,075	1,679
144A 4.750%, 3/1/30 ⁽¹⁾	855	853	General Motors Co.		
144A 4.500%, 8/15/30 ⁽¹⁾	2,728	2,673	6.750%, 4/1/46	1,920	1,535
CenturyLink, Inc.			General Motors Financial Co., Inc.		
6.750%, 12/1/23	1,850	1,966	3.250%, 1/5/23	750	694
7.500%, 4/1/24	1,310	1,434	Hilton Grand Vacations Borrower LLC		
7.600%, 9/15/39	504	489	6.125%, 12/1/24	825	742
7.650%, 3/15/42	400	388	Hilton Worldwide Finance LLC		
Cincinnati Bell, Inc. 144A			4.625%, 4/1/25	778	724
8.000%, 10/15/25 ⁽¹⁾	2,585	2,650	J.B. Poindexter & Co., Inc. 144A		
Cogent Communications Group, Inc. 144A			7.125%, 4/15/26 ⁽¹⁾	645	597
5.375%, 3/1/22 ⁽¹⁾	1,055	1,060	Las Vegas Sands Corp.		
CSC Holdings LLC			3.200%, 8/8/24	565	509
144A 7.750%, 7/15/25 ⁽¹⁾	720	749	Lennar Corp.		
144A 5.500%, 4/15/27 ⁽¹⁾	1,140	1,180	5.875%, 11/15/24	1,391	1,407
144A 6.500%, 2/1/29 ⁽¹⁾	985	1,062	5.000%, 6/15/27	440	403
Fox Corp.			Liberty Interactive LLC		
3.500%, 4/8/30	399	398	8.250%, 2/1/30	710	522
Frontier Communications Corp. 144A			M/I Homes, Inc. 144A		
8.000%, 4/1/27 ⁽¹⁾	2,025	1,997	4.950%, 2/1/28 ⁽¹⁾	745	632
Intelsat Jackson Holdings S.A. 144A			Mattamy Group Corp. 144A		
8.000%, 2/15/24 ⁽¹⁾	1,315	1,271	4.625%, 3/1/30 ⁽¹⁾	470	404
LCPR Senior Secured Financing DAC 144A			MGM Resorts International		
6.750%, 10/15/27 ⁽¹⁾	2,770	2,729	7.750%, 3/15/22	355	352
Level 3 Financing, Inc.			5.750%, 6/15/25	445	398
5.375%, 8/15/22	1,118	1,124	New Red Finance, Inc. 144A		
5.375%, 5/1/25	755	751	5.000%, 10/15/25 ⁽¹⁾	625	597
Netflix, Inc. 144A			Penske Automotive Group, Inc.		
4.875%, 6/15/30 ⁽¹⁾	772	784	5.375%, 12/1/24	910	750
Quebecor Media, Inc.			Prime Security Services Borrower LLC		
5.750%, 1/15/23	463	470	144A 5.250%, 4/15/24 ⁽¹⁾	761	752
Sirius XM Radio, Inc.			144A 5.750%, 4/15/26 ⁽¹⁾	1,765	1,730
144A 5.375%, 4/15/25 ⁽¹⁾	1,420	1,434	PulteGroup, Inc.		
144A 5.500%, 7/1/29 ⁽¹⁾	282	288	4.250%, 3/1/21	1,527	1,489
Sprint Communications, Inc.			5.500%, 3/1/26	1,000	986
11.500%, 11/15/21	3,535	3,897	7.875%, 6/15/32	1,105	1,215
9.250%, 4/15/22	280	300	QVC, Inc.		
Sprint Corp.			5.125%, 7/2/22	272	228
7.625%, 2/15/25	950	1,051	4.750%, 2/15/27	1,005	890
Telenet Finance Luxembourg Notes S.a.r.l. 144A			Shea Homes LP 144A		
5.500%, 3/1/28 ⁽¹⁾	2,200	2,046	4.750%, 2/15/28 ⁽¹⁾	765	653
T-Mobile USA, Inc.			TRI Pointe Group, Inc.		
6.000%, 4/15/24	2,975	3,020	5.875%, 6/15/24	1,350	1,254
6.500%, 1/15/26	865	908	William Carter Co. (The) 144A		
ViacomCBS, Inc.			5.625%, 3/15/27 ⁽¹⁾	963	923
6.250%, 2/28/57	830	714	Yum! Brands, Inc. 144A		
Videotron Ltd. 144A			7.750%, 4/1/25 ⁽¹⁾	700	735
5.375%, 6/15/24 ⁽¹⁾	463	465			<u>24,938</u>
WMG Acquisition Corp. 144A					
5.000%, 8/1/23 ⁽¹⁾	600	596			
Ziggo B.V. 144A					
5.500%, 1/15/27 ⁽¹⁾	2,650	2,650			

See Notes to Schedule of Investments

SEIX HIGH YIELD FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
MARCH 31, 2020

(\$ reported in thousands)

	Par Value	Value		Par Value	Value
Consumer Staples—3.3%			Energy—continued		
JBS USA LUX S.A. 144A 5.500%, 1/15/30 ⁽¹⁾	\$1,305	\$ 1,347	Parsley Energy LLC 144A 4.125%, 2/15/28 ⁽¹⁾	\$ 330	\$ 224
Pilgrim's Pride Corp. 144A 5.750%, 3/15/25 ⁽¹⁾	2,225	2,236	Rockies Express Pipeline LLC 144A 4.950%, 7/15/29 ⁽¹⁾	830	490
Post Holdings, Inc. 144A 5.625%, 1/15/28 ⁽¹⁾	710	723	Tallgrass Energy Partners LP 144A 6.000%, 3/1/27 ⁽¹⁾	825	437
Sysco Corp. 5.950%, 4/1/30	755	795	Targa Resources Partners LP 6.500%, 7/15/27	158	135
US Foods, Inc. 144A 5.875%, 6/15/24 ⁽¹⁾	1,650	1,489	Transocean Phoenix 2 Ltd. 144A 7.750%, 10/15/24 ⁽¹⁾	809	697
Vector Group Ltd. 144A 6.125%, 2/1/25 ⁽¹⁾	1,815	1,652	Transocean Proteus Ltd. 144A 6.250%, 12/1/24 ⁽¹⁾	920	736
		<u>8,242</u>	USA Compression Partners LP 6.875%, 4/1/26	958	599
			Viper Energy Partners LP 144A 5.375%, 11/1/27 ⁽¹⁾	1,670	1,403
Energy—7.8%			WPX Energy, Inc. 8.250%, 8/1/23	680	500
Antero Midstream Partners LP 144A 5.750%, 3/1/27 ⁽¹⁾	745	477	5.250%, 10/15/27	1,710	941
Antero Resources Corp. 5.375%, 11/1/21	800	582			<u>19,123</u>
Apergy Corp. 6.375%, 5/1/26	1,147	883	Financials—16.7%		
Callon Petroleum Co. 6.375%, 7/1/26	490	78	Ally Financial, Inc. 5.125%, 9/30/24	1,380	1,345
Centennial Resource Production LLC 144A 6.875%, 4/1/27 ⁽¹⁾	155	38	5.750%, 11/20/25	1,370	1,340
Cheniere Corpus Christi Holdings LLC 7.000%, 6/30/24	2,075	1,821	8.000%, 11/1/31	2,365	2,719
Endeavor Energy Resources LP 144A 5.500%, 1/30/26 ⁽¹⁾	760	525	Ascent Resources Utica Holdings LLC 144A 10.000%, 4/1/22 ⁽¹⁾	865	463
Ensign Drilling, Inc. 144A 9.250%, 4/15/24 ⁽¹⁾	655	241	Berkley (W.R.) Corp. 4.625%, 3/15/22	183	157
Glenn Pool Oil & Gas Trust 6.000%, 8/2/21 ⁽²⁾	136	134	C&W Senior Financing DAC 144A 6.875%, 9/15/27 ⁽¹⁾	550	474
Hilcorp Energy I LP 144A 6.250%, 11/1/28 ⁽¹⁾	2,255	992	CCO Holdings LLC 144A 5.000%, 2/1/28 ⁽¹⁾	950	954
Holly Energy Partners LP 144A 5.000%, 2/1/28 ⁽¹⁾	395	331	144A 4.500%, 5/1/32 ⁽¹⁾	1,115	1,087
MEG Energy Corp. 144A 6.500%, 1/15/25 ⁽¹⁾	1,220	772	Cimpress plc 144A 7.000%, 6/15/26 ⁽¹⁾	3,400	2,992
144A 7.125%, 2/1/27 ⁽¹⁾	930	463	Comstock Resources, Inc. 9.750%, 8/15/26	332	236
Montage Resources Corp. 8.875%, 7/15/23	351	237	Credit Acceptance Corp. 6.625%, 3/15/26	1,362	1,287
Murphy Oil Corp. 6.875%, 8/15/24	1,285	761	144A 5.125%, 12/31/24 ⁽¹⁾	725	660
Nabors Industries Ltd. 144A 7.250%, 1/15/26 ⁽¹⁾	832	283	Dell International LLC 144A 8.350%, 7/15/46 ⁽¹⁾	240	282
144A 7.500%, 1/15/28 ⁽¹⁾	614	196	Ford Motor Credit Co. LLC 5.596%, 1/7/22	670	648
Oasis Petroleum, Inc. 6.875%, 3/15/22	320	63	General Motors Financial Co., Inc. 3.450%, 1/14/22	830	776
Occidental Petroleum Corp. 2.600%, 8/13/21	480	384	Hilcorp Energy I LP 144A 5.000%, 12/1/24 ⁽¹⁾	790	363
(3 month LIBOR + 0.950%)			144A 5.750%, 10/1/25 ⁽¹⁾	3,015	1,387
2.684%, 2/8/21 ⁽³⁾	515	408	ILFC E-Capital Trust I 144A 3.330%, 12/21/65 ⁽¹⁾⁽³⁾	1,390	636
(3 month LIBOR + 1.250%)			Level 3 Financing, Inc. 5.125%, 5/1/23	620	609
2.957%, 8/13/21 ⁽³⁾	945	709	144A 4.625%, 9/15/27 ⁽¹⁾	855	850
Series 1 4.100%, 2/1/21	830	702	Nationstar Mortgage Holdings, Inc. 144A 8.125%, 7/15/23 ⁽¹⁾	545	533
Oceaneering International, Inc. 6.000%, 2/1/28	1,204	461	144A 9.125%, 7/15/26 ⁽¹⁾	540	489
Parkland Fuel Corp. 144A 5.875%, 7/15/27 ⁽¹⁾	1,515	1,420	144A 6.000%, 1/15/27 ⁽¹⁾	1,205	1,024
			Nexstar Broadcasting, Inc 144A 5.625%, 7/15/27 ⁽¹⁾	1,724	1,685

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MARCH 31, 2020

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	<u>Par Value</u>	<u>Value</u>		<u>Par Value</u>	<u>Value</u>
Financials—continued			Health Care—continued		
Provident Funding Associates LP 144A 6.375%, 6/15/25 ⁽¹⁾	\$1,415	\$ 1,185	Tenet Healthcare Corp. 4.625%, 7/15/24	\$1,885	\$ 1,795
Quicken Loans, Inc. 144A 5.750%, 5/1/25 ⁽¹⁾	3,315	3,298	Teva Pharmaceutical Finance Netherlands III B.V. 6.000%, 4/15/24	2,625	2,579
144A 5.250%, 1/15/28 ⁽¹⁾	635	621			<u>29,211</u>
Radian Group, Inc. 4.500%, 10/1/24	1,208	1,190			
4.875%, 3/15/27	1,420	1,399	Industrials—10.3%		
Refinitiv US Holdings, Inc. 144A 6.250%, 5/15/26 ⁽¹⁾	2,790	2,881	AECOM 5.875%, 10/15/24	1,405	1,373
Silversea Cruise Finance Ltd. 144A 7.250%, 2/1/25 ⁽¹⁾	587	499	Allison Transmission, Inc. 144A 5.000%, 10/1/24 ⁽¹⁾	1,565	1,518
Springleaf Finance Corp. 7.750%, 10/1/21	405	405	American Airlines Group, Inc. 144A 5.000%, 6/1/22 ⁽¹⁾	735	592
Sprint Capital Corp. 8.750%, 3/15/32	1,870	2,473	Boeing Co. (The) 8.750%, 8/15/21	1,230	1,258
Starwood Property Trust, Inc. 5.000%, 12/15/21	1,660	1,519	2.350%, 10/30/21	290	277
Teva Pharmaceutical Finance Co. B.V. 2.950%, 12/18/22	720	660	GSC Holdings LLC 144A 10.875%, 10/15/25 ⁽¹⁾	4,027	4,339
Transocean Pontus Ltd. 144A 6.125%, 8/1/25 ⁽¹⁾	1,809	1,465	Delta Air Lines, Inc. 3.800%, 4/19/23	2,070	1,945
US Airways, Inc. Pass-Through-Trust 2012-2, B 6.750%, 6/3/21	696	674	Gates Global LLC 144A 6.250%, 1/15/26 ⁽¹⁾	855	757
		<u>41,265</u>	Hilton Domestic Operating Co., Inc. 5.125%, 5/1/26	491	470
			IAA, Inc. 144A 5.500%, 6/15/27 ⁽¹⁾	535	518
Health Care—11.8%			KAR Auction Services, Inc. 144A 5.125%, 6/1/25 ⁽¹⁾	1,435	1,370
AMN Healthcare, Inc. 144A 5.125%, 10/1/24 ⁽¹⁾	760	730	Manitowoc Co., Inc. (The) 144A 9.000%, 4/1/26 ⁽¹⁾	780	690
Bausch Health Americas, Inc. 144A 9.250%, 4/1/26 ⁽¹⁾	1,940	2,025	Quad 7.000%, 5/1/22	570	470
Bausch Health Cos., Inc. 144A 6.500%, 3/15/22 ⁽¹⁾	1,370	1,384	Ritchie Bros. Auctioneers, Inc. 144A 5.375%, 1/15/25 ⁽¹⁾	645	652
144A 5.500%, 3/1/23 ⁽¹⁾	481	471	Sensata Technologies B.V. 144A 5.000%, 10/1/25 ⁽¹⁾	470	445
144A 7.000%, 3/15/24 ⁽¹⁾	900	922	Sensata Technologies UK Financing Co. plc 144A 6.250%, 2/15/26 ⁽¹⁾	1,130	1,107
144A 9.000%, 12/15/25 ⁽¹⁾	2,410	2,541	TransDigm UK Holdings plc 6.875%, 5/15/26	1,130	1,051
144A 5.750%, 8/15/27 ⁽¹⁾	1,330	1,369	TransDigm, Inc. 7.500%, 3/15/27	485	467
Centene Corp. 144A 5.250%, 4/1/25 ⁽¹⁾	1,105	1,122	144A 6.250%, 3/15/26 ⁽¹⁾	1,960	1,950
144A 5.375%, 6/1/26 ⁽¹⁾	1,345	1,385	144A 5.500%, 11/15/27 ⁽¹⁾	460	413
144A 5.375%, 8/15/26 ⁽¹⁾	1,490	1,520	Univar Solutions USA, Inc. 144A 5.125%, 12/1/27 ⁽¹⁾	429	390
Charles River Laboratories International, Inc. 144A 5.500%, 4/1/26 ⁽¹⁾	900	918	Vizient, Inc. 144A 6.250%, 5/15/27 ⁽¹⁾	732	731
DaVita, Inc. 5.000%, 5/1/25	2,635	2,632	Wabash National Corp. 144A 5.500%, 10/1/25 ⁽¹⁾	670	533
HCA, Inc. 7.500%, 11/15/95	785	785	WESCO Distribution, Inc. 5.375%, 6/15/24	700	595
Hill-Rom Holdings, Inc. 144A 5.000%, 2/15/25 ⁽¹⁾	550	555	XPO Logistics, Inc. 144A 6.750%, 8/15/24 ⁽¹⁾	1,460	1,428
IQVIA, Inc. 144A 5.000%, 10/15/26 ⁽¹⁾	995	1,015			<u>25,339</u>
144A 5.000%, 5/15/27 ⁽¹⁾	435	445			
MEDNAX, Inc. 144A 5.250%, 12/1/23 ⁽¹⁾	1,045	852	Information Technology—3.1%		
144A 6.250%, 1/15/27 ⁽¹⁾	1,780	1,428	Dell International LLC 144A 7.125%, 6/15/24 ⁽¹⁾	1,180	1,218
Owens & Minor, Inc. 3.875%, 9/15/21	302	288	144A 8.100%, 7/15/36 ⁽¹⁾	655	753
Par Pharmaceutical, Inc. 144A 7.500%, 4/1/27 ⁽¹⁾	1,533	1,525			
Select Medical Corp. 144A 6.250%, 8/15/26 ⁽¹⁾	925	925			

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SEIX HIGH YIELD FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
MARCH 31, 2020

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	<u>Par Value</u>	<u>Value</u>		<u>Par Value</u>	<u>Value</u>
Information Technology—continued			Utilities—continued		
EMC Corp.			NextEra Energy Operating Partners LP 144A		
2.650%, 6/1/20	\$ 280	\$ 278	4.250%, 7/15/24 ⁽¹⁾	\$1,925	\$ 1,877
PTC, Inc.			NRG Energy, Inc.		
144A 3.625%, 2/15/25 ⁽¹⁾	650	608	7.250%, 5/15/26	480	503
144A 4.000%, 2/15/28 ⁽¹⁾	1,120	1,076			<u>2,938</u>
Sabre GLBL, Inc. 144A			TOTAL CORPORATE BONDS AND NOTES		
5.375%, 4/15/23 ⁽¹⁾	240	220	(Identified Cost \$254,007)		
Science Applications International Corp. 144A					233,227
4.875%, 4/1/28 ⁽¹⁾	419	402	LEVERAGED LOANS⁽³⁾—1.9%		
Sensata Technologies, Inc. 144A			Aerospace—0.3%		
4.375%, 2/15/30 ⁽¹⁾	440	396	American Airlines, Inc. 2017, Tranche B (1 month		
SS&C Technologies, Inc. 144A			LIBOR + 2.000%)		
5.500%, 9/30/27 ⁽¹⁾	845	871	2.941%, 4/28/23	1,024	827
VeriSign, Inc.			Energy—0.3%		
5.250%, 4/1/25	1,320	1,350	BCP Raptor II LLC (1 month LIBOR + 4.750%)		
Xerox Corp.			5.739%, 11/3/25	828	455
4.500%, 5/15/21	380	375	BCP Raptor LLC (1 month LIBOR + 4.250%)		
		<u>7,547</u>	5.239%, 6/24/24	828	348
					<u>803</u>
Materials—3.8%			Financial—0.1%		
Axalta Coating Systems LLC 144A			Ditech Holding Corp. Tranche B (3 month PRIME +		
4.875%, 8/15/24 ⁽¹⁾	3,035	2,914	0.000%)		
Big River Steel LLC 144A			7.739%, 6/30/22 ⁽⁴⁾	439	167
7.250%, 9/1/25 ⁽¹⁾	905	823	Gaming / Leisure—0.2%		
Freeport-McMoRan, Inc.			Eldorado Resorts, Inc. (6 month LIBOR + 2.250%)		
3.875%, 3/15/23	1,460	1,391	3.250%, 4/17/24	443	388
4.550%, 11/14/24	705	666	Media / Telecom - Telecommunications—0.4%		
4.125%, 3/1/28	940	823	Frontier Communications Corp. Tranche B-1 (3 month		
5.450%, 3/15/43	284	254	LIBOR + 3.750%)		
Reynolds Group Issuer, Inc. 144A			5.350%, 6/17/24	1,012	958
5.125%, 7/15/23 ⁽¹⁾	1,003	995	Media / Telecom - Wireless Communications—0.6%		
Summit Materials LLC			Sprint Communications, Inc. (1 month LIBOR +		
144A 5.125%, 6/1/25 ⁽¹⁾	1,000	930	2.500%)		
144A 6.500%, 3/15/27 ⁽¹⁾	660	624	3.500%, 2/2/24	1,392	1,381
		<u>9,420</u>	TOTAL LEVERAGED LOANS		
Real Estate—4.5%			(Identified Cost \$5,693)		
Brookfield Property REIT, Inc. 144A					4,524
5.750%, 5/15/26 ⁽¹⁾	2,477	2,010			
Crown Castle International Corp.					
3.300%, 7/1/30	997	989			
Equinix, Inc.					
5.875%, 1/15/26	860	878			
Howard Hughes Corp. (The) 144A					
5.375%, 3/15/25 ⁽¹⁾	1,775	1,717			
iStar, Inc.					
4.750%, 10/1/24	1,425	1,197			
Realogy Group LLC 144A					
5.250%, 12/1/21 ⁽¹⁾	1,340	1,246			
SBA Communications Corp.					
4.000%, 10/1/22	1,057	1,057			
4.875%, 9/1/24	905	917			
VICI Properties LP 144A					
4.250%, 12/1/26 ⁽¹⁾	1,160	1,064			
		<u>11,075</u>			
Utilities—1.2%					
Dominion Energy, Inc.					
3.375%, 4/1/30	564	558			

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SEIX HIGH YIELD FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
MARCH 31, 2020

(\$ reported in thousands)

	Shares	Value
COMMON STOCK—0.0%		
Energy—0.0%		
Templar Energy LLC Class A ⁽²⁾⁽⁵⁾	134,055	\$ 1
TOTAL COMMON STOCK (Identified Cost \$4,781)		1
TOTAL LONG-TERM INVESTMENTS—96.5% (Identified Cost \$264,481)		237,752
TOTAL INVESTMENTS—96.5% (Identified Cost \$264,481)		\$237,752
Other assets and liabilities, net—3.5%		8,721
NET ASSETS—100.0%		\$246,473

Country Weightings[†]

United States	82%
Canada	5
Netherlands	4
Luxembourg	4
Ireland	2
Cayman Islands	1
United Kingdom	1
Other	1
Total Investments	100%

[†] % of total investments as of March 31, 2020.

Abbreviations:

LIBOR London Interbank Offered Rate
 LLC Limited Liability Company
 LP Limited Partnership
 REIT Real Estate Investment Trust

Footnote Legend:

- ⁽¹⁾ Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At March 31, 2020, these securities amounted to a value of \$142,829 or 57.9% of net assets.
- ⁽²⁾ The value of this security was determined using significant unobservable inputs and is reported as a Level 3 security in the Fair Value Hierarchy table located after the Schedule of Investments.
- ⁽³⁾ Variable rate security. Rate disclosed is as of March 31, 2020. For leveraged loans, the rate shown may represent a weighted average interest rate. Information in parenthesis represents benchmark and reference rate for each security. Certain variable rate securities are not based on a published reference rate and spread but are determined by the issuer or agent and are based on current market conditions, or, for mortgage-backed securities, are impacted by the individual mortgages which are paying off over time. These securities do not indicate a reference rate and spread in their descriptions.
- ⁽⁴⁾ Security in default; no interest payments are being received during the bankruptcy proceedings.
- ⁽⁵⁾ Non-income producing.

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SEIX HIGH YIELD FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
MARCH 31, 2020

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The following table summarizes the market value of the Fund's investments as of March 31, 2020, based on the inputs used to value them (See Security Valuation Note 1 in the Notes to Schedule of Investments):

	Total Value at March 31, 2020	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs
Assets:			
Debt Securities:			
Corporate Bonds and Notes	\$233,227	\$233,093	\$134
Leveraged Loans	4,524	4,524	—
Equity Securities:			
Common Stock	1	—	1
Total Investments	<u>\$237,752</u>	<u>\$237,617</u>	<u>\$135</u>

There were no securities valued using quoted prices (Level 1) at March 31, 2020.

Securities held by the Fund with an end of period value of \$167 were transferred from Level 3 to Level 2 due to a decrease in trading activities at period end.

Some of the Fund's investments that were categorized as Level 3 were valued utilizing third party pricing information without adjustment. Such valuations are based on unobservable inputs. A significant change in third party information could result in a significantly lower or higher value of Level 3 investments.

Management has determined that the amount of Level 3 securities compared to total net assets is not material; therefore, the rollforward of Level 3 securities and assumptions are not shown for the period ended March 31, 2020.

See Notes to Schedule of Investments

SEIX HIGH YIELD FUND
NOTES TO SCHEDULE OF INVESTMENTS (Unaudited)
MARCH 31, 2020

Note 1. Security Valuation

The Fund utilizes a fair value hierarchy which prioritizes the inputs to valuation techniques used to measure fair value into three broad levels. The Fund's policy is to recognize transfers into or out of Level 3 at the end of the reporting period.

- Level 1 – quoted prices in active markets for identical securities (security types generally include listed equities).
- Level 2 – prices determined using other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).
- Level 3 – prices determined using significant unobservable inputs (including the Valuation Committee's own assumptions in determining the fair value of investments).

A description of the valuation techniques applied to the Fund's major categories of assets and liabilities measured at fair value on a recurring basis is as follows:

Equity securities are valued at the official closing price (typically last sale) on the exchange on which the securities are primarily traded or, if no closing price is available, at the last bid price and are categorized as Level 1 in the hierarchy. Restricted equity securities and private placements that are illiquid, or are internally fair valued by the Valuation Committee, are generally categorized as Level 3 in the hierarchy.

Certain non-U.S. securities may be fair valued in cases where closing prices are not readily available or are deemed not reflective of readily available market prices. For example, significant events (such as movement in the U.S. securities market, or other regional and local developments) may occur between the time that non-U.S. markets close (where the security is principally traded) and the time that the Fund calculates its net asset value ("NAV") at the close of regular trading on the New York Stock Exchange ("NYSE") (generally 4 p.m. Eastern time) that may impact the value of securities traded in these non-U.S. markets. In such cases, the Fund fair values non-U.S. securities using an independent pricing service which considers the correlation of the trading patterns of the non-U.S. security to the intraday trading in the U.S. markets for investments such as American Depositary Receipts, financial futures, exchange-traded funds ("ETFs"), and certain indexes, as well as prices for similar securities. Such fair valuations are categorized as Level 2 in the hierarchy. Because the frequency of significant events is not predictable, fair valuation of certain non-U.S. common stocks may occur on a frequent basis.

Debt securities, including restricted securities, are valued based on evaluated quotations received from independent pricing services or from dealers who make markets in such securities. For most bond types, the pricing service utilizes matrix pricing that considers one or more of the following factors: yield or price of bonds of comparable quality, coupon, maturity, current cash flows, type, and current day trade information, as well as dealer-supplied prices. These valuations are generally categorized as Level 2 in the hierarchy. Structured debt instruments, such as mortgage-backed and asset-backed securities may also incorporate collateral analysis and utilize cash flow models for valuation and are generally categorized as Level 2 in the hierarchy. Pricing services do not provide pricing for all securities and therefore indicative bids from dealers are utilized which are based on pricing models used by market makers in the security and are generally categorized as Level 2 in the hierarchy. Debt securities that are internally fair valued by the Valuation Committee are generally categorized as Level 3 in the hierarchy.

Listed derivatives, such as options and futures, that are actively traded are valued at the last posted settlement price from the exchange where they are principally traded and are categorized as Level 1 in the hierarchy. Over-the-counter ("OTC") derivative contracts, which include forward currency contracts, swaps, swaptions, options and equity linked instruments, are valued based on model prices provided by independent pricing services or from dealer quotes. Depending on the derivative type and the specific terms of the transaction, these models vary and include observable inputs in actively quoted markets including but not limited to: underlying reference entity details, indices, spreads, interest rates, yield curves, dividend and exchange rates. These instruments are generally categorized as Level 2 in the hierarchy. Centrally cleared swaps listed or traded on a bilateral or trade facility platform, such as a registered exchange, are valued at the last posted settlement price determined by the respective exchange. These securities are generally categorized as Level 2 within the hierarchy.

Investments in open-end mutual funds are valued at NAV. Investments in closed-end funds and ETFs are valued as of the close of regular trading on the NYSE each business day. Each is categorized as Level 1 in the hierarchy.

A summary of the inputs used to value the Fund's net assets by each major security type is disclosed at the end of the Schedule of Investments for the Fund. The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

For additional information about significant accounting policies, refer to the Fund's most recent semi or annual report.