

SEIX INVESTMENT GRADE TAX-EXEMPT BOND FUND
SCHEDULE OF INVESTMENTS (Unaudited)
MARCH 31, 2020

(\$ reported in thousands)

	<u>Par Value</u>	<u>Value</u>		<u>Par Value</u>	<u>Value</u>
MUNICIPAL BONDS⁽¹⁾—95.7%			Georgia—continued		
Alabama—0.6%			General Obligation		
Jefferson County, Sales Tax Revenue			5.000%, 2/1/31	\$ 500	\$ 658
5.000%, 9/15/33	\$ 1,500	\$ 1,801	General Obligation	1,250	1,612
			5.000%, 2/1/37		<u>5,121</u>
Arizona—2.0%			Hawaii—1.8%		
Salt River Project Agricultural Improvement & Power			Hawaii, State of,		
District Revenue			General Obligation (Pre-Refunded 11/1/22 @ 100)		
5.000%, 1/1/30	1,750	2,303	5.000%, 11/1/29	60	66
5.000%, 12/1/32	3,020	3,554	General Obligation (Pre-Refunded 11/1/22 @ 100)	160	175
		<u>5,857</u>	5.000%, 11/1/29	4,495	4,920
California—8.0%			General Obligation (Pre-Refunded 11/1/22 @ 100)		<u>5,161</u>
California Infrastructure & Economic Development			Illinois—1.9%		
Bank Revenue, Mandatory Put 10/1/20			Chicago O'Hare International Airport Revenue, Senior		
5.000%, 10/1/35	5,725	7,084	Lien		
California, State of,			5.000%, 1/1/26	2,000	2,271
General Obligation			Illinois Finance Authority Revenue		
5.000%, 8/1/29	4,000	4,854	5.000%, 7/1/28	2,605	3,211
General Obligation					<u>5,482</u>
5.000%, 4/1/37	4,000	4,522	Maryland—5.8%		
East Bay Municipal Utility District Water System			Anne Arundel County, General Obligation		
Revenue			5.000%, 10/1/30	2,615	3,209
5.000%, 6/1/33	1,940	2,376	Maryland, State of, General Obligation (Pre-Refunded		
Riverside Unified School District, General Obligation			8/1/22 @ 100)		
4.000%, 8/1/34	1,000	1,130	5.000%, 8/1/25	5,920	6,428
San Diego Association of Governments Revenue			Montgomery County, General Obligation		
5.000%, 11/15/25	1,000	1,149	5.000%, 11/1/27	3,000	3,501
Santa Monica-Malibu Unified School District,			Washington Suburban Sanitary Commission Revenue		
General Obligation (Pre-Refunded 8/1/23 @ 100)			(CNTY GTD Insured)		
5.000%, 8/1/39	400	452	5.000%, 6/15/30	3,000	3,744
General Obligation (Pre-Refunded 8/1/23 @ 100)					<u>16,882</u>
5.000%, 8/1/43	1,500	1,693	Minnesota—3.5%		
		<u>23,260</u>	Edina Independent School District No. 273, General		
Colorado—1.0%			Obligation (SD CRED PROG Insured)		
Pueblo county School District No. 60 General			5.000%, 2/1/30	4,700	5,489
Obligation (State AID Withholding Insured)			Minnesota, State of, General Obligation		
5.000%, 12/15/32	2,115	2,766	5.000%, 8/1/29	4,000	4,764
Connecticut—3.2%					<u>10,253</u>
Connecticut, State of, Health & Educational Facilities			New York—7.5%		
Authority Revenue			New York, City of, General Obligation		
5.000%, 7/1/29	7,000	9,191	5.000%, 8/1/26	1,000	1,221
District of Columbia—1.2%			New York City Transitional Finance Authority Future Tax		
District of Columbia, General Obligation			Secured Revenue		
5.000%, 6/1/31	2,825	3,466	5.000%, 2/1/30	6,400	6,789
Florida—1.0%			New York City Transitional Finance Authority Future Tax		
Greater Orlando Aviation Authority Revenue			Secured, Sales Tax Revenue		
5.000%, 10/1/25	2,500	2,872	5.000%, 2/1/28	4,000	4,515
Georgia—1.8%			New York State Dormitory Authority,		
Atlanta, City of, Water & Wastewater Revenue			5.000%, 2/15/30	1,015	1,328
5.000%, 11/1/31	1,000	1,246	Sales Tax Revenue		
Forsyth County School District			5.000%, 3/15/28	2,500	2,853
General Obligation					
5.000%, 2/1/29	500	651			
General Obligation					
5.000%, 2/1/30	720	954			

See Notes to Schedule of Investments

**SEIX INVESTMENT GRADE TAX-EXEMPT BOND FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
MARCH 31, 2020**

(\$ reported in thousands)

	<u>Par Value</u>	<u>Value</u>		<u>Par Value</u>	<u>Value</u>
New York—continued			Texas—continued		
Sales Tax Revenue (Pre-Refunded 3/15/23 @ 100) 5.000%, 3/15/29	\$ 4,500	\$ 5,013	General Obligation (PSF-GTD Insured) 5.000%, 2/15/28	\$ 5,785	\$ 6,757
		<u>21,719</u>	Round Rock Independent School District, General Obligation (PSF-GTD Insured) 5.000%, 8/1/26	6,240	7,611
North Carolina—1.9%			San Antonio, City of, General Obligation 5.000%, 8/1/28	1,000	1,285
Charlotte, City of, Water & Sewer System Revenue 3.710%, 7/1/36 ⁽²⁾	2,950	2,950	San Antonio, City of, Electric & Gas Systems Revenue 5.000%, 2/1/26	1,000	1,204
County of Mecklenburg, General Obligation 5.000%, 3/1/28	2,000	2,561	Texas Water Development Board Revenue 5.000%, 4/15/26	900	1,091
		<u>5,511</u>	Texas, State of, General Obligation 5.000%, 8/1/27	5,425	6,257
North Dakota—1.2%			Travis County, General Obligation 5.000%, 3/1/29	1,750	2,270
North Dakota Public Finance Authority Revenue 5.000%, 10/1/28	3,000	3,478	Trinity River Authority Central Regional Wastewater System Revenue 5.000%, 8/1/25	1,250	1,486
Ohio—4.6%					<u>40,001</u>
Ohio, State of, General Obligation 5.000%, 6/15/32	7,735	9,236	Virginia—11.6%		
General Obligation 5.000%, 5/1/36	3,500	4,250	County of Fairfax, General Obligation (State AID Withholding Insured) 5.000%, 10/1/28	1,000	1,297
		<u>13,486</u>	General Obligation (State AID Withholding Insured) 5.000%, 10/1/29	10,925	14,477
Oregon—1.1%			County of Henrico, General Obligation (State AID Withholding Insured) 5.000%, 8/1/26	3,165	3,895
Hillsboro School District No. 1J, General Obligation (SCH BD GTY Insured) 5.000%, 6/15/31	1,000	1,243	Virginia College Building Authority Revenue 5.000%, 2/1/29	4,750	5,708
Portland, Port of, Airport Revenue 5.000%, 7/1/26	750	874	Virginia Resources Authority Revenue 5.000%, 10/1/29	6,920	8,263
5.000%, 7/1/30	1,000	1,163			<u>33,640</u>
		<u>3,280</u>	Washington—16.9%		
Pennsylvania—2.9%			Energy Northwest Revenue 5.000%, 7/1/33	1,570	1,894
Commonwealth of Pennsylvania, General Obligation 5.000%, 3/15/28	3,775	4,394	5.000%, 7/1/34	8,000	9,329
Philadelphia, City of, Airport Revenue 5.000%, 7/1/22	1,765	1,887	Seattle, City of, Washington Municipal Light & Power Revenue 5.000%, 4/1/25	3,450	4,071
5.000%, 7/1/23	2,000	2,191	5.000%, 4/1/26	3,875	4,699
		<u>8,472</u>	University of Washington 5.000%, 4/1/27	700	838
Tennessee—1.9%			5.000%, 4/1/28	2,000	2,446
Tennessee, State of, General Obligation 5.000%, 8/1/28	1,595	1,899	5.000%, 4/1/29	1,750	2,183
General Obligation 5.000%, 9/1/30	3,005	3,769	5.000%, 4/1/30	1,000	1,272
		<u>5,668</u>	5.000%, 4/1/31	750	950
Texas—13.8%			5.000%, 4/1/32	500	631
Dallas, City of, Waterworks & Sewer System Revenue 5.000%, 10/1/31	6,845	8,355	Washington Higher Education Facilities Authority 4.100%, 10/1/29 ⁽²⁾	4,600	4,600
North Texas Municipal Water District Water System Revenue 5.000%, 9/1/31	500	638	Washington, State of, General Obligation 5.000%, 6/1/29	1,250	1,568
Northwest Independent School District, General Obligation (PSF-GTD Insured) 5.000%, 2/15/27	2,600	3,047	General Obligation 5.000%, 8/1/29	2,045	2,549
			General Obligation 5.000%, 2/1/30	5,000	5,989
			General Obligation 5.000%, 6/1/33	500	629

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SEIX INVESTMENT GRADE TAX-EXEMPT BOND FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
MARCH 31, 2020

(\$ reported in thousands)

	<u>Par Value</u>	<u>Value</u>
Washington—continued		
General Obligation 5.000%, 6/1/36	\$ 1,000	\$ 1,246
General Obligation (Pre-Refunded 8/1/21 @ 100) 5.000%, 8/1/24	3,880	4,078
		<u>48,972</u>
Wisconsin—0.5%		
Wisconsin, State of, General Obligation 1.775%, 5/1/24	1,500	1,514
TOTAL MUNICIPAL BONDS (Identified Cost \$273,375)		277,853
TOTAL LONG-TERM INVESTMENTS—95.7% (Identified Cost \$273,375)		277,853
	<u>Shares</u>	
SHORT-TERM INVESTMENT—0.3%		
Money Market Mutual Fund—0.3%		
Dreyfus Government Cash Management Fund - Institutional Shares (seven-day effective yield 0.290%)	868,234	868
TOTAL SHORT-TERM INVESTMENT (Identified Cost \$868)		868
TOTAL INVESTMENTS—96.0% (Identified Cost \$274,243)		\$278,721
Other assets and liabilities, net—4.0%		11,591
NET ASSETS—100.0%		\$290,312

Abbreviations:

CNTY GTD County Guarantee Program
PSF-GTD Permanent School Fund Guarantee Program
SCH BD GTY School Bond Guaranty
SD CRED PROG State Credit Enhancement Program

Footnote Legend:

- (1) At March 31, 2020, 18.1% of the securities in the portfolio are backed by insurance of financial institutions and financial guaranty assurance agencies. None of the insurers concentration exceeds 10% of the Fund's net assets.
- (2) Variable or step coupon security; interest rate shown reflects the rate in effect at March 31, 2020. For securities based on a published reference rate and spread, the reference rate and spread are indicated in the description above. Certain variable rate securities are not based on a published reference rate and spread but are determined by the issuer or agent and are based on current market conditions. These securities do not indicate a reference rate and spread in their description above.

The following table summarizes the market value of the Fund's investments as of March 31, 2020, based on the inputs used to value them (See Security Valuation Note 1 in the Notes to Schedule of Investments):

	<u>Total Value at March 31, 2020</u>	<u>Level 1 Quoted Prices</u>	<u>Level 2 Significant Observable Inputs</u>
Assets:			
Debt Securities:			
Municipal Bonds	\$277,853	\$ —	\$277,853
Money Market Mutual Fund	868	868	—
Total Investments	<u>\$278,721</u>	<u>\$868</u>	<u>\$277,853</u>

There were no securities valued using significant unobservable inputs (Level 3) at March 31, 2020.

There were no transfers into or out of Level 3 related to securities held at March 31, 2020.

See Notes to Schedule of Investments

SEIX INVESTMENT GRADE TAX-EXEMPT BOND FUND
NOTES TO SCHEDULE OF INVESTMENTS (Unaudited)
MARCH 31, 2020

Note 1. Security Valuation

The Fund utilizes a fair value hierarchy which prioritizes the inputs to valuation techniques used to measure fair value into three broad levels. The Fund's policy is to recognize transfers into or out of Level 3 at the end of the reporting period.

- Level 1 – quoted prices in active markets for identical securities (security types generally include listed equities).
- Level 2 – prices determined using other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).
- Level 3 – prices determined using significant unobservable inputs (including the Valuation Committee's own assumptions in determining the fair value of investments).

A description of the valuation techniques applied to the Fund's major categories of assets and liabilities measured at fair value on a recurring basis is as follows:

Equity securities are valued at the official closing price (typically last sale) on the exchange on which the securities are primarily traded or, if no closing price is available, at the last bid price and are categorized as Level 1 in the hierarchy. Restricted equity securities and private placements that are illiquid, or are internally fair valued by the Valuation Committee, are generally categorized as Level 3 in the hierarchy.

Certain non-U.S. securities may be fair valued in cases where closing prices are not readily available or are deemed not reflective of readily available market prices. For example, significant events (such as movement in the U.S. securities market, or other regional and local developments) may occur between the time that non-U.S. markets close (where the security is principally traded) and the time that the Fund calculates its net asset value ("NAV") at the close of regular trading on the New York Stock Exchange ("NYSE") (generally 4 p.m. Eastern time) that may impact the value of securities traded in these non-U.S. markets. In such cases, the Fund fair values non-U.S. securities using an independent pricing service which considers the correlation of the trading patterns of the non-U.S. security to the intraday trading in the U.S. markets for investments such as American Depositary Receipts, financial futures, exchange-traded funds ("ETFs"), and certain indexes, as well as prices for similar securities. Such fair valuations are categorized as Level 2 in the hierarchy. Because the frequency of significant events is not predictable, fair valuation of certain non-U.S. common stocks may occur on a frequent basis.

Debt securities, including restricted securities, are valued based on evaluated quotations received from independent pricing services or from dealers who make markets in such securities. For most bond types, the pricing service utilizes matrix pricing that considers one or more of the following factors: yield or price of bonds of comparable quality, coupon, maturity, current cash flows, type, and current day trade information, as well as dealer-supplied prices. These valuations are generally categorized as Level 2 in the hierarchy. Structured debt instruments, such as mortgage-backed and asset-backed securities may also incorporate collateral analysis and utilize cash flow models for valuation and are generally categorized as Level 2 in the hierarchy. Pricing services do not provide pricing for all securities and therefore indicative bids from dealers are utilized which are based on pricing models used by market makers in the security and are generally categorized as Level 2 in the hierarchy. Debt securities that are internally fair valued by the Valuation Committee are generally categorized as Level 3 in the hierarchy.

Listed derivatives, such as options and futures, that are actively traded are valued at the last posted settlement price from the exchange where they are principally traded and are categorized as Level 1 in the hierarchy. Over-the-counter ("OTC") derivative contracts, which include forward currency contracts, swaps, swaptions, options and equity linked instruments, are valued based on model prices provided by independent pricing services or from dealer quotes. Depending on the derivative type and the specific terms of the transaction, these models vary and include observable inputs in actively quoted markets including but not limited to: underlying reference entity details, indices, spreads, interest rates, yield curves, dividend and exchange rates. These instruments are generally categorized as Level 2 in the hierarchy. Centrally cleared swaps listed or traded on a bilateral or trade facility platform, such as a registered exchange, are valued at the last posted settlement price determined by the respective exchange. These securities are generally categorized as Level 2 within the hierarchy.

Investments in open-end mutual funds are valued at NAV. Investments in closed-end funds and ETFs are valued as of the close of regular trading on the NYSE each business day. Each is categorized as Level 1 in the hierarchy.

A summary of the inputs used to value the Fund's net assets by each major security type is disclosed at the end of the Schedule of Investments for the Fund. The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

For additional information about significant accounting policies, refer to the Fund's most recent semi or annual report.