

**VIRTUS SEIX FLOATING RATE HIGH INCOME FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**MARCH 31, 2022**

(\$ reported in thousands)

	Par Value	Value		Par Value	Value		Par Value	Value
<b>CORPORATE BONDS AND NOTES—4.5%</b>						<b>Information Technology—continued</b>		
<b>Communication Services—0.8%</b>			<b>Financials—continued</b>			Sensata Technologies		
Allen Media LLC 144A			Rocket Mortgage LLC			B.V. 144A		
10.500%, 2/15/28 <sup>(1)</sup>	\$ 2,000	\$ 1,971	144A			4.000%, 4/15/29 <sup>(1)</sup>	\$ 3,000	\$ 2,857
Cable One, Inc. 144A			3.875%, 3/1/31 <sup>(1)</sup>	\$ 1,000	\$ 905	Twilio, Inc.		
4.000%, 11/15/30 <sup>(1)</sup>	2,000	1,844	Summit Midstream			3.625%, 3/15/29	3,500	3,299
CCO Holdings LLC 144A			Holdings LLC 144A			Virtusa Corp. 144A		
4.750%, 3/1/30 <sup>(1)</sup>	5,000	4,801	8.500%, 10/15/26 <sup>(1)</sup>	990	944	7.125%, 12/15/28 <sup>(1)</sup>	1,950	1,813
Diamond Sports					<u>10,816</u>			<u>24,841</u>
Group LLC 144A			<b>Health Care—0.9%</b>			<b>Materials—0.3%</b>		
5.375%, 8/15/26 <sup>(1)</sup>	1,500	581	Emergent BioSolutions,			Graham Packaging Co.,		
DISH DBS Corp.			Inc. 144A			Inc. 144A		
7.375%, 7/1/28	3,000	2,842	3.875%, 8/15/28 <sup>(1)</sup>			7.125%, 8/15/28 <sup>(1)</sup>		
Gray Television, Inc.			8,002			3,615		
144A			Encompass Health			Schweitzer-Mauduit		
4.750%, 10/15/30 <sup>(1)</sup>	2,000	1,858	Corp.			International, Inc.		
iHeartCommunications,			4.500%, 2/1/28			144A		
Inc.			3,000			6.875%, 10/1/26 <sup>(1)</sup>		
8.375%, 5/1/27	4,900	5,066	Syneos Health, Inc.			2,500		
Skilz, Inc. 144A			144A			Sylvamo Corp. 144A		
10.250%, 12/15/26 <sup>(1)</sup>	685	596	3.625%, 1/15/29 <sup>(1)</sup>			7.000%, 9/1/29 <sup>(1)</sup>		
TEGNA, Inc.			2,000			4,969		
4.625%, 3/15/28	2,500	2,487	8,500			<u>4,876</u>		
Uniti Group LP 144A			8,638			<u>10,519</u>		
4.750%, 4/15/28 <sup>(1)</sup>	2,000	1,888	Teva Pharmaceutical			<b>Real Estate—0.1%</b>		
		<u>23,934</u>	Finance Netherlands			Forestar Group, Inc.		
			III B.V.			144A		
			7.125%, 1/31/25			3.850%, 5/15/26 <sup>(1)</sup>		
				5,000	5,260		2,000	1,865
					<u>25,864</u>	<b>TOTAL CORPORATE BONDS AND</b>		
			<b>Industrials—0.6%</b>			<b>NOTES</b>		
			Fertitta			<b>(Identified Cost \$137,637)</b>		
			Entertainment LLC			<b>130,578</b>		
			144A			<b>LEVERAGED LOANS—92.1%</b>		
			6.750%, 1/15/30 <sup>(1)</sup>			<b>Aerospace—3.5%</b>		
			2,000			Amentum Government		
			Griffon Corp.			Services		
			5.750%, 3/1/28			Holdings LLC		
			2,000			Tranche B (3 month		
			Icahn Enterprises LP			Term SOFR +		
			4.375%, 2/1/29			4.000%)		
			Iliad Holding SASU			4.500% - 4.777%,		
			144A			2/15/29 <sup>(2)</sup>		
			6.500%, 10/15/26 <sup>(1)</sup>			10,800		
			7,800			10,678		
			TMS International Corp.			American Airlines, Inc.		
			144A			(3 month LIBOR +		
			6.250%, 4/15/29 <sup>(1)</sup>			4.750%)		
			3,420			5.500%, 4/20/28 <sup>(2)</sup>		
			16,668			13,285		
			<b>Information Technology—0.8%</b>			2017, Tranche B (6		
			Alliance Data Systems			month LIBOR +		
			Corp. 144A			2.000%)		
			4.750%, 12/15/24 <sup>(1)</sup>			10,577		
			2,000			10,434		
			ams-OSRAM AG 144A			Brown Group		
			7.000%, 7/31/25 <sup>(1)</sup>			Holding LLC (3		
			3,000			month LIBOR +		
			Elastic N.V. 144A			2.500%)		
			4.125%, 7/15/29 <sup>(1)</sup>			3.506%, 6/7/28 <sup>(2)</sup>		
			7,996			5,226		
			NCR Corp. 144A			5,148		
			5.125%, 4/15/29 <sup>(1)</sup>					
			4,600					
			2,000					
			3,000					
			4,826					
			4,358					
			2,000					
			1,920					

See Notes to Schedule of Investments

**VIRTUS SEIX FLOATING RATE HIGH INCOME FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**MARCH 31, 2022**

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	Par Value	Value		Par Value	Value		Par Value	Value
<b>Aerospace—continued</b>			<b>Chemicals—continued</b>			<b>Chemicals—continued</b>		
Cobham Ultra U.S. Co. Borrower LLC (3 month LIBOR + 4.000%) 0.000%, 11/17/28 <sup>(2)(3)</sup>	\$ 4,215	\$ 4,164	ARC Falcon I, Inc. (1 month LIBOR + 3.750%) 4.250%, 9/30/28 <sup>(2)</sup>	\$ 3,917	\$ 3,816	Geon Performance Solutions LLC (1 month LIBOR + 4.750%) 5.500%, 8/18/28 <sup>(2)</sup>	\$ 3,731	\$ 3,715
Delta Air Lines, Inc. (3 month LIBOR + 3.750%) 4.750%, 10/20/27 <sup>(2)</sup>	9,008	9,288	Second Lien (1 month LIBOR + 7.000%) 7.500%, 9/30/29 <sup>(2)</sup>	5,000	4,825	Herens Holdco S.a.r.l. Tranche B (3 month LIBOR + 4.000%) 4.750%, 7/3/28 <sup>(2)</sup>	6,288	6,123
Ducommun, Inc. Tranche B (1 month LIBOR + 4.000%) 4.457%, 11/21/25 <sup>(2)</sup>	6,613	6,575	Aruba Investments Holdings LLC First Lien (6 month LIBOR + 3.750%) 4.500%, 11/24/27 <sup>(2)</sup>	2,639	2,599	Hexion Holdings Corp. First Lien (3 month Term SOFR + 4.500%) 5.000%, 3/15/29 <sup>(2)</sup>	4,635	4,519
Dynasty Acquisition Co., Inc. 2020, Tranche B-1 (3 month LIBOR + 3.500%) 4.506%, 4/6/26 <sup>(2)</sup>	4,463	4,378	Ascend Performance Materials Operations LLC 2021 (3 month LIBOR + 4.750%) 5.756%, 8/27/26 <sup>(2)</sup>	6,227	6,199	Second Lien (1 month Term SOFR + 7.438%) 7.938%, 3/15/30 <sup>(2)</sup>	4,305	4,111
2020, Tranche B-2 (3 month LIBOR + 3.500%) 4.506%, 4/6/26 <sup>(2)</sup>	2,400	2,353	ASP Chromaflo Intermediate Holdings, Inc. Tranche B-1 (1 month LIBOR + 3.500%) 4.500%, 11/20/23 <sup>(2)</sup>	762	726	Ineos U.S. Finance LLC 2028 (1 month LIBOR + 2.500%) 3.000%, 11/8/28 <sup>(2)</sup>	6,220	6,090
KKR Apple Bidco LLC (1 month LIBOR + 3.000%) 3.500%, 9/22/28 <sup>(2)</sup>	3,372	3,324	Tranche B-2, First Lien (1 month LIBOR + 3.500%) 4.500%, 11/20/23 <sup>(2)</sup>	1,077	1,026	Ineos U.S. Petrochem LLC 2026, Tranche B (1 month LIBOR + 2.750%) 3.250%, 1/29/26 <sup>(2)</sup>	1,990	1,952
MB Aerospace Holdings II Corp. First Lien (3 month LIBOR + 3.500%) 4.506%, 1/22/25 <sup>(2)</sup>	3,580	3,219	Bakelite UK Intermediate Ltd. (3 month LIBOR + 4.000%) 0.000%, 2/2/29 <sup>(2)(3)</sup>	3,425	3,331	Kraton Corp. (3 month Term SOFR + 3.250%) 3.990%, 3/15/29 <sup>(2)</sup>	3,035	2,995
Mileage Plus Holdings, LLC (3 month LIBOR + 5.250%) 6.250%, 6/21/27 <sup>(2)</sup>	11,790	12,217	Blue Tree Holdings, Inc. (3 month LIBOR + 2.500%) 3.500%, 3/4/28 <sup>(2)</sup>	7,143	6,946	LSF11 AS Holdco LLC Tranche B (3 month LIBOR + 3.500%) 4.000%, 10/15/28 <sup>(2)</sup>	2,850	2,807
Spirit AeroSystems, Inc. Tranche B (1 month LIBOR + 3.750%) 4.250%, 1/15/25 <sup>(2)</sup>	3,859	3,849	Consolidated Energy Finance S.A. (6 month LIBOR + 2.500%) 2.964%, 5/7/25 <sup>(2)</sup>	8,827	8,496	Manchester Acquisition Sub LLC (3 month Term SOFR + 5.750%) 6.500%, 12/1/26 <sup>(2)</sup>	4,828	4,683
TransDigm, Inc. Tranche E (1 month LIBOR + 2.250%) 2.707%, 5/30/25 <sup>(2)</sup>	5,424	5,321	Diamond BC B.V. Tranche B (1 month LIBOR + 2.750%) 3.250%, 9/29/28 <sup>(2)</sup>	3,501	3,426	Meridian Adhesives Group, Inc. (3 month LIBOR + 4.000%) 4.750%, 7/24/28 <sup>(2)</sup>	3,796	3,734
United AirLines, Inc. Tranche B (3 month LIBOR + 3.750%) 4.500%, 4/21/28 <sup>(2)</sup>	5,643	5,568	Ecovyst Catalyst Technologies LLC (3 month LIBOR + 2.500%) 3.000%, 6/9/28 <sup>(2)</sup>	3,295	3,248	Minerals Technologies, Inc. Tranche B-1 (1 month LIBOR + 2.250%) 3.000%, 2/14/24 <sup>(2)</sup>	5,812	5,783
		<u>99,955</u>	Gemini HDPE LLC 2027 (3 month LIBOR + 3.000%) 3.500%, 12/31/27 <sup>(2)</sup>	4,399	4,324	Momentive Performance Materials, Inc. First Lien (1 month LIBOR + 3.250%) 3.420%, 5/15/24 <sup>(2)</sup>	6,804	6,711
<b>Chemicals—5.3%</b>								
Alpha 3 B.V. (1 month LIBOR + 2.500%) 3.000%, 3/18/28 <sup>(2)</sup>	7,793	7,682						

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	Par Value	Value		Par Value	Value		Par Value	Value
<b>Chemicals—continued</b>			<b>Consumer Durables—continued</b>			<b>Consumer Non-Durables—continued</b>		
Neptune Husky			Specialty Building			New Trojan Parent, Inc.		
U.S. Bidco LLC (3			Products			First Lien (1 month		
month Term SOFR +			Holdings LLC First			LIBOR + 3.250%)		
5.000%)			Lien (1 month LIBOR			3.750%, 1/6/28 <sup>(2)</sup>	\$ 5,714	\$ 5,521
5.651%, 1/3/29 <sup>(2)</sup>	\$ 4,750	\$ 4,661	+ 3.750%)			Olaplex, Inc. (1 month		
Oxea Corp. Tranche B-2			4.250%, 10/15/28 <sup>(2)</sup>	\$ 2,515	\$ 2,450	Term SOFR +		
(1 month LIBOR +			Weber-Stephen			3.750%)		
3.250%)			Products LLC			4.250%, 2/23/29 <sup>(2)</sup>	3,255	3,239
3.563%, 10/14/24 <sup>(2)</sup>	1,989	1,944	2022, Tranche B (1			Osmosis Buyer Ltd. (3		
Pearls Netherlands			month Term SOFR +			month LIBOR +		
Bidco B.V.			4.250%)			4.000%)		
0.000%, <sup>(2)(3)</sup>	3,435	3,355	5.000%, 10/30/27 <sup>(2)</sup>	1,950	1,916	0.000%, 7/31/28 <sup>(2)(3)</sup>	4,685	4,632
PMHC II, Inc. (3 month			Tranche B (1 month					<u>50,372</u>
LIBOR + 4.500%)			LIBOR + 3.250%)					
0.000%, 4/21/29 <sup>(2)(3)</sup>	7,928	7,548	4.000%, 10/30/27 <sup>(2)</sup>	5,708	5,520			
Sparta U.S. Holdco LLC			Zodiac Pool			<b>Energy—1.8%</b>		
First Lien (1 month			Solutions LLC			BCP Raptor LLC (3		
LIBOR + 3.500%)			Tranche B (1 month			month LIBOR +		
4.250%, 8/2/28 <sup>(2)</sup>	2,299	2,265	Term SOFR +			4.250%)		
Starfruit Finco B.V. (3			2.000%)			5.250%, 6/24/24 <sup>(2)</sup>	10,350	10,319
month LIBOR +			2.500%, 1/29/29 <sup>(2)</sup>	2,968	2,940	AL NGPL Holdings LLC		
3.000%)					<u>25,018</u>	(3 month LIBOR +		
4.006%, 10/1/25 <sup>(2)</sup>	6,744	6,634				3.750%)		
Trinseo Materials						4.750%, 4/14/28 <sup>(2)</sup>	3,144	3,122
Operating SCA 2021			<b>Consumer Non-Durables—1.8%</b>			BCP Raptor II LLC (1		
(1 month LIBOR +			ABG Intermediate			month LIBOR +		
2.500%)			Holdings 2 LLC			4.750%)		
2.709%, 5/3/28 <sup>(2)</sup>	3,409	3,345	2021 (3 month			4.959%, 11/3/25 <sup>(2)</sup>	7,489	7,467
Tronox Finance LLC			LIBOR + 3.250%)			BCP Renaissance		
2022, First Lien (3			3.758%, 9/27/24 <sup>(2)</sup>	5,848	5,794	Parent LLC Tranche		
month LIBOR +			Second Lien (3			B-3 (1 month Term		
3.250%)			month Term SOFR +			SOFR + 3.500%)		
0.000%, 4/4/29 <sup>(2)(3)</sup>	4,335	4,305	6.000%)			4.500%, 11/2/26 <sup>(2)</sup>	12,017	11,847
Vantage Specialty			6.500%, 12/20/29 <sup>(2)</sup>	1,690	1,673	Blackbrush Oil & Gas LP		
Chemicals, Inc.			Albion Acquisitions Ltd.			PIK Interest		
First Lien (3 month			Tranche B (3 month			Capitalization (3		
LIBOR + 3.500%)			LIBOR + 5.250%)			month LIBOR +		
4.500% - 4.506%, 10/28/24 <sup>(2)</sup>	3,336	3,204	5.750%, 7/31/26 <sup>(2)</sup>	5,032	4,978	5.000%)		
Second Lien (3			Birkenstock U.S. Bidco,			6.000%, 9/3/25 <sup>(2)(4)</sup>	4,828	4,710
month LIBOR +			Inc. Tranche B (6			Keane Group		
8.250%)			month LIBOR +			Holdings LLC (1		
9.250%, 10/27/25 <sup>(2)</sup>	7,470	7,180	3.250%)			month LIBOR +		
		<u>154,308</u>	3.750%, 4/28/28 <sup>(2)</sup>	4,084	4,036	4.500%)		
			Conair Holdings LLC			5.500%, 5/25/25 <sup>(2)</sup>	2,985	2,958
<b>Consumer Durables—0.9%</b>			First Lien (3 month			Medallion Midland		
Fender Musical			LIBOR + 3.750%)			Acquisition LP (1		
Instruments Corp. (1			4.756%, 5/17/28 <sup>(2)</sup>	7,268	7,141	month LIBOR +		
month Term SOFR +			Coty, Inc. Tranche B (1			3.750%)		
4.000%)			month LIBOR +			4.500%, 10/18/28 <sup>(2)</sup>	1,995	1,971
4.500%, 12/1/28 <sup>(2)</sup>	3,023	2,993	2.250%)			Southwestern Energy		
Lakeshore Learning			2.560%, 4/7/25 <sup>(2)</sup>	7,141	6,953	Co. (3 month Term		
Materials (3 month			Energizer Holdings, Inc.			SOFR + 2.500%)		
LIBOR + 3.500%)			(3 month LIBOR +			3.301%, 6/22/27 <sup>(2)</sup>	3,791	3,781
4.000%, 9/29/28 <sup>(2)</sup>	4,309	4,227	2.250%)			Traverse Midstream		
Restoration Hardware,			2.750%, 12/22/27 <sup>(2)</sup>	2,673	2,626	Partners LLC (3		
Inc. (1 month LIBOR			LABL, Inc. (1 month			month Term SOFR +		
+ 2.500%)			LIBOR + 5.000%)			4.250%)		
3.000%, 10/20/28 <sup>(2)</sup>	5,072	4,972	5.500%, 10/30/28 <sup>(2)</sup>	3,835	3,779	5.250%, 9/27/24 <sup>(2)</sup>	5,242	5,214

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<b>Energy—continued</b>			<b>Financial—continued</b>			<b>Financial—continued</b>		
Woodford Express LLC (3 month LIBOR + 5.000%) 6.000%, 1/27/25 <sup>(2)</sup>	\$ 1,183	\$ 1,166	Citadel Securities LP 2021 (1 month Term SOFR + 2.500%) 2.927%, 2/2/28 <sup>(2)</sup>	\$ 7,409	\$ 7,360	RealPage, Inc. First Lien (1 month LIBOR + 3.250%) 3.750%, 4/24/28 <sup>(2)</sup>	\$ 6,527	\$ 6,445
		<u>52,555</u>	CTC Holdings LP (3 month Term SOFR + 5.150%) 5.527%, 2/20/29 <sup>(2)</sup>	1,380	1,349	Russell Investments U.S. Institutional Holdco, Inc. 2025 (3 month LIBOR + 3.500%) 5.000%, 5/30/25 <sup>(2)</sup>	6,570	6,477
<b>Financial—6.0%</b>			DRW Holdings LLC First Lien (1 month LIBOR + 3.750%) 4.207%, 3/1/28 <sup>(2)</sup>	8,301	8,218	Superannuation and Investments U.S. LLC (1 month LIBOR + 3.750%) 4.250%, 12/1/28 <sup>(2)</sup>	4,210	4,160
Acrisure LLC 2020, Tranche B (1 month LIBOR + 3.500%) 3.957%, 2/15/27 <sup>(2)</sup>	7,814	7,690	EIG Management Co. LLC (1 month LIBOR + 3.750%) 4.500%, 2/24/25 <sup>(2)</sup>	120	119	VFH Parent LLC (3 month SOFR 5D + 3.000%) 3.500%, 1/13/29 <sup>(2)</sup>	6,950	6,872
2021 (1 month LIBOR + 4.250%) 4.750%, 2/15/27 <sup>(2)</sup>	693	689	First Eagle Holdings, Inc. 2018, Tranche B (3 month LIBOR + 2.500%) 3.506%, 2/1/27 <sup>(2)</sup>	3,845	3,772	Walker & Dunlop, Inc. (3 month Term SOFR + 2.250%) 2.750%, 12/16/28 <sup>(2)</sup>	2,758	2,737
AltiSource Solutions S.a.r.l. Tranche B (3 month LIBOR + 4.000%) 5.006%, 4/3/24 <sup>(2)</sup>	3,632	3,252	HighTower Holding LLC (3 month LIBOR + 4.000%) 4.750%, 4/21/28 <sup>(2)</sup>	5,537	5,482	WH Borrower (3 month Term SOFR + 5.500%) 6.000%, 2/15/27 <sup>(2)</sup>	3,360	3,293
Apollo Commercial Real Estate Finance, Inc. (1 month LIBOR + 2.750%) 3.207%, 5/15/26 <sup>(2)</sup>	3,491	3,421	Hudson River Trading LLC (1 month Term SOFR + 3.114%) 3.427%, 3/20/28 <sup>(2)</sup>	3,884	3,818	Zebra Buyer LLC (3 month LIBOR + 3.250%) 4.313%, 11/1/28 <sup>(2)</sup>	1,535	<u>1,523</u>
Aretec Group, Inc. First Lien (1 month LIBOR + 4.250%) 4.707%, 10/1/25 <sup>(2)</sup>	12,615	12,495	Jane Street Group LLC (1 month LIBOR + 2.750%) 3.207%, 1/26/28 <sup>(2)</sup>	8,958	8,818			<u>174,062</u>
Armor Holdco, Inc. (3 month LIBOR + 4.500%) 5.203%, 2/11/28 <sup>(2)</sup>	3,771	3,756	Mariner Wealth Advisors LLC (3 month LIBOR + 3.250%) 3.750%, 8/18/28 <sup>(2)</sup>	2,538	2,497	<b>Food / Tobacco—2.7%</b>		
AssuredPartners, Inc. (3 month LIBOR + 3.500%) 0.000%, 2/12/27 <sup>(2)(3)</sup>	2,045	2,019	(3 month LIBOR + 3.250%) 3.750% - 4.256%, 8/18/28 <sup>(2)</sup>	363	357	CHG PPC Parent LLC (1 month LIBOR + 3.250%) 3.500%, 12/8/28 <sup>(2)</sup>	3,795	3,700
Asurion LLC Tranche B-3, Second Lien (1 month LIBOR + 5.250%) 5.707%, 1/31/28 <sup>(2)</sup>	5,700	5,580	Mitchell International, Inc. First Lien (1 month LIBOR + 3.750%) 4.250%, 10/16/28 <sup>(2)</sup>	5,865	5,762	Domtar Corp. (1 month LIBOR + 5.500%) 6.250%, 11/30/28 <sup>(2)</sup>	5,784	5,712
Tranche B-4 (1 month LIBOR + 5.250%) 5.707%, 1/20/29 <sup>(2)</sup>	12,795	12,491	Nexus Buyer LLC (1 month LIBOR + 3.750%) 4.207%, 11/9/26 <sup>(2)</sup>	3,445	3,408	Evergreen AcqCo 1 LP (3 month LIBOR + 5.500%) 6.506%, 4/26/28 <sup>(2)</sup>	4,448	4,409
Tranche B-8 (3 month LIBOR + 3.250%) 3.707%, 12/23/26 <sup>(2)</sup>	23,359	22,824	OneDigital Borrower LLC 2021, Tranche B (3 month Term SOFR + 4.250%) 4.750%, 11/16/27 <sup>(2)</sup>	3,716	3,686	Flynn Restaurant Group LP 2021 (1 month LIBOR + 4.250%) 4.750%, 12/1/28 <sup>(2)</sup>	5,466	5,379
Blackstone Mortgage Trust, Inc. Tranche B (1 month LIBOR + 2.750%) 3.250%, 4/23/26 <sup>(2)</sup>	4,987	4,950	Orion Advisor Solutions, Inc. (3 month LIBOR + 3.750%) 4.500%, 9/24/27 <sup>(2)</sup>	6,128	6,068	IRB Holding Corp. 2022, Tranche B (3 month Term SOFR + 3.000%) 3.750%, 12/15/27 <sup>(2)</sup>	4,197	4,169
Castlelake Aviation One Designated Activity Co. (3 month LIBOR + 2.750%) 3.250%, 10/22/26 <sup>(2)</sup>	2,751	2,674				Tranche B (3 month LIBOR + 2.750%) 3.755%, 2/5/25 <sup>(2)</sup>	1,990	1,972

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MIC Glen LLC (3 month LIBOR + 3.500%) 4.000%, 7/21/28 <sup>(2)</sup>	\$	2,489	\$ 2,453	Second Lien (3 month LIBOR + 7.250%) 8.178%, 12/21/28 <sup>(2)</sup>	\$	500	\$ 493	Spa Holdings 3 Oy Tranche B (3 month LIBOR + 3.750%) 4.500%, 2/4/28 <sup>(2)</sup>	\$	3,085	\$ 2,985
Second Lien (1 month LIBOR + 6.750%) 7.250%, 6/18/29 <sup>(2)</sup>		830	813				78,391	Sylvamo Corp. Tranche B (1 month LIBOR + 4.500%) 5.000%, 8/18/28 <sup>(2)</sup>		6,495	6,332
Milk Specialties Co. 2021 (3 month LIBOR + 4.000%) 5.000%, 8/15/25 <sup>(2)</sup>		4,129	4,106	<b>Forest Prod / Containers—2.7%</b> Anchor Packaging LLC (1 month LIBOR + 4.000%) 0.000%, 7/18/26 <sup>(2)</sup>	2,762		2,707	TricorBraun, Inc. (1 month LIBOR + 3.250%) 3.750%, 3/3/28 <sup>(2)</sup>		6,736	6,558
Naked Juice LLC (3 month Term SOFR + 3.250%) 4.001%, 1/24/29 <sup>(2)</sup>		5,095	5,004	Berlin Packaging LLC Tranche B-4 (3 month LIBOR + 3.250%) 3.750%, 3/11/28 <sup>(2)</sup>	4,811		4,717	Trident TPI Holdings, Inc. Tranche B-3 (1 month LIBOR + 4.000%) 4.500%, 9/15/28 <sup>(2)</sup>		3,782	3,727
Second Lien (3 month Term SOFR + 6.000%) 6.751%, 1/24/30 <sup>(2)</sup>		3,830	3,811	Tranche B-5 (1 month LIBOR + 3.750%) 4.250%, 3/13/28 <sup>(2)</sup>	1,194		1,181	Tranche B-3 (3 month LIBOR + 4.000%) 4.500%, 9/15/28 <sup>(2)</sup>		338	333
Primary Products Finance LLC (3 month LIBOR + 4.000%) 0.000%, 4/2/29 <sup>(2)(3)</sup>		3,360	3,327	Clydesdale Acquisition Holdings, Inc. Tranche B (3 month LIBOR + 4.250%) 0.000%, 4/13/29 <sup>(2)(3)</sup>	3,950		3,884				77,559
Quirch Foods Holdings LLC 2021 (3 month LIBOR + 4.500%) 5.500%, 10/27/27 <sup>(2)</sup>		5,534	5,493	Flex Acquisition Co., Inc. 2018, Tranche B (3 month LIBOR + 3.000%) 0.000%, 6/29/25 <sup>(2)(3)</sup>	11,180		11,153	<b>Gaming / Leisure—3.3%</b> AP Gaming I LLC Tranche B (3 month Term SOFR + 4.000%) 4.750%, 2/15/29 <sup>(2)</sup>		3,100	3,038
Sycamore Buyer LLC Tranche B (3 month LIBOR + 2.250%) 0.000%, 9/24/28 <sup>(2)(3)</sup>		5,025	4,929	2021 (3 month LIBOR + 3.500%) 0.000%, 3/2/28 <sup>(2)(3)</sup>	4,096		4,085	Aristocrat Technologies, Inc. Tranche B-3 (3 month LIBOR + 1.750%) 2.004%, 10/19/24 <sup>(2)</sup>		3,000	2,967
Triton Water Holdings, Inc. First Lien (3 month LIBOR + 3.500%) 4.506%, 3/31/28 <sup>(2)</sup>		6,670	6,494	Graham Packaging Co., Inc. (1 month LIBOR + 3.000%) 3.750%, 8/4/27 <sup>(2)</sup>	11,382		11,167	Ballys Corp. Tranche B (3 month LIBOR + 3.250%) 3.750%, 10/2/28 <sup>(2)</sup>		3,149	3,130
United Natural Foods, Inc. First Lien (1 month LIBOR + 3.250%) 3.707%, 10/22/25 <sup>(2)</sup>		4,302	4,258	Klockner Pentaplast of America, Inc. Tranche B (6 month LIBOR + 4.750%) 5.554%, 2/12/26 <sup>(2)</sup>	2,772		2,517	Caesars Resort Collection LLC Tranche B (1 month LIBOR + 2.750%) 3.207%, 12/23/24 <sup>(2)</sup>		9,389	9,330
Whole Earth Brands, Inc. (3 month LIBOR + 4.500%) 5.510%, 2/2/28 <sup>(2)</sup>		7,401	7,296	Mar Bidco S.a.r.l. Tranche B (3 month LIBOR + 4.250%) 4.750%, 7/7/28 <sup>(2)</sup>	3,726		3,670	Tranche B-1 (1 month LIBOR + 3.500%) 3.957%, 7/21/25 <sup>(2)</sup>		11,721	11,669
Woof Holdings, Inc. First Lien (3 month LIBOR + 3.750%) 4.678%, 12/21/27 <sup>(2)</sup>		4,613	4,573	Pregis Topco LLC (1 month LIBOR + 4.000%) 4.500%, 7/31/26 <sup>(2)</sup>	6,318		6,176	Carnival Corp. 2021, Tranche B (3 month LIBOR + 3.250%) 4.000%, 10/18/28 <sup>(2)</sup>		668	652
				Schweitzer-Mauduit International, Inc. Tranche B (1 month LIBOR + 3.750%) 4.500%, 4/20/28 <sup>(2)</sup>	6,486		6,367	Tranche B (3 month LIBOR + 3.000%) 3.750%, 6/30/25 <sup>(2)</sup>		264	257

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**VIRTUS SEIX FLOATING RATE HIGH INCOME FUND**  
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(\$ reported in thousands)

	Par Value	Value		Par Value	Value		Par Value	Value
<b>Gaming / Leisure—continued</b>			<b>Gaming / Leisure—continued</b>			<b>Health Care—continued</b>		
Enterprise Development Authority Tranche B (1 month LIBOR + 4.250%) 5.000%, 2/28/28 <sup>(2)</sup>	\$ 2,030	\$ 2,010	Station Casinos LLC Tranche B-1 (1 month LIBOR + 2.250%) 2.710%, 2/8/27 <sup>(2)</sup>	\$ 6,269	\$ 6,177	Catalent Pharma Solutions, Inc. Tranche B-3 (1 month LIBOR + 2.000%) 2.500%, 2/22/28 <sup>(2)</sup>	\$ 1,985	\$ 1,980
Everi Holdings, Inc. Tranche B (3 month LIBOR + 2.500%) 3.008%, 8/3/28 <sup>(2)</sup>	3,149	3,125	UFC Holdings LLC Tranche B-3 (6 month LIBOR + 2.750%) 3.500%, 4/29/26 <sup>(2)</sup>	2,919	2,886	Change Healthcare Holdings LLC (1 month LIBOR + 2.500%) 3.500%, 3/1/24 <sup>(2)</sup>	19,077	18,948
Fertitta Entertainment LLC Tranche B (1 month Term SOFR + 4.000%) 4.500%, 1/26/29 <sup>(2)</sup>	5,940	5,903			95,562	CHG Healthcare Services, Inc. First Lien (3 month LIBOR + 3.500%) 4.506% - 5.000%, 9/29/28 <sup>(2)</sup>	3,124	3,092
GVC Holdings Gibraltar Ltd. Tranche B (3 month LIBOR + 2.250%) 3.743%, 3/29/27 <sup>(2)</sup>	3,292	3,259	<b>Health Care—11.7%</b> ADMI Corp. (1 month LIBOR + 3.375%) 3.875%, 12/23/27 <sup>(2)</sup>	1,990	1,953	Embecta Corp. First Lien (3 month LIBOR + 3.000%) 0.000%, 3/30/29 <sup>(2)(3)</sup>	3,168	3,121
Herschend Entertainment Co. LLC (1 month LIBOR + 3.750%) 4.250%, 8/27/28 <sup>(2)</sup>	1,657	1,644	Agility Health, Inc. (1 month LIBOR + 2.750%) 3.500%, 1/4/26 <sup>(2)</sup>	3,051	3,029	Envision Healthcare Corp. (1 month LIBOR + 3.750%) 4.207%, 10/10/25 <sup>(2)</sup>	6,869	4,545
Hilton Grand Vacations Borrower LLC (1 month LIBOR + 3.000%) 3.500%, 8/2/28 <sup>(2)</sup>	2,924	2,904	AHP Health Partners, Inc. (1 month LIBOR + 3.500%) 4.000%, 8/24/28 <sup>(2)</sup>	10,552	10,437	FINThrive Software Intermediate Holdings, Inc. (6 month LIBOR + 4.000%) 4.500%, 12/18/28 <sup>(2)</sup>	5,175	5,112
Jack Ohio Finance LLC (1 month LIBOR + 4.750%) 5.500%, 10/4/28 <sup>(2)</sup>	2,509	2,477	Amneal Pharmaceuticals LLC (1 month LIBOR + 3.500%) 4.000%, 5/4/25 <sup>(2)</sup>	7,459	7,334	Second Lien (3 month LIBOR + 6.750%) 7.250%, 12/17/29 <sup>(2)</sup>	2,115	2,075
Playa Resorts Holding B.V. (1 month LIBOR + 2.750%) 3.750%, 4/29/24 <sup>(2)</sup>	3,911	3,815	ASP Navigate Acquisition Corp. (3 month LIBOR + 4.500%) 5.500%, 10/6/27 <sup>(2)</sup>	3,787	3,711	Gainwell Acquisition Corp. Tranche B (3 month LIBOR + 4.000%) 5.006%, 10/1/27 <sup>(2)</sup>	7,648	7,629
Playtika Holding Corp. Tranche B-1 (1 month LIBOR + 2.750%) 3.207%, 3/13/28 <sup>(2)</sup>	4,485	4,413	AthenaHealth Group, Inc. (1 month Term SOFR + 3.500%) 4.000%, 2/15/29 <sup>(2)</sup>	17,268	17,057	Greatbatch Ltd. Tranche B (1 month LIBOR + 2.500%) 3.000%, 9/2/28 <sup>(2)</sup>	5,641	5,613
Scientific Games Holdings LP Tranche B-2 (3 month LIBOR + 3.500%) 0.000%, 4/4/29 <sup>(2)(3)</sup>	10,865	10,752	Avantor Funding, Inc. Tranche B-5 (1 month LIBOR + 2.250%) 2.750%, 11/8/27 <sup>(2)</sup>	2,762	2,737	Grifols Worldwide Operations USA, Inc. Tranche B (3 month LIBOR + 2.000%) 0.000%, 11/15/27 <sup>(2)(3)</sup>	4,000	3,928
Scientific Games International, Inc. Tranche B-5 (1 month LIBOR + 2.750%) 3.207%, 8/14/24 <sup>(2)</sup>	8,792	8,753	Bausch Health Cos., Inc. (3 month LIBOR + 3.000%) 0.000%, 6/2/25 <sup>(2)(3)</sup>	3,608	3,575	ICON Luxembourg S.a.r.l. (3 month LIBOR + 2.250%) 3.313%, 7/3/28 <sup>(2)</sup>	12,038	11,970
Stars Group Holdings B.V. 2021 (3 month LIBOR + 2.250%) 3.256%, 7/21/26 <sup>(2)</sup>	6,459	6,401	Cano Health LLC 2022 (3 month Term SOFR + 4.000%) 4.507%, 11/23/27 <sup>(2)</sup>	2,956	2,906			

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(\$ reported in thousands)

	Par Value	Value		Par Value	Value		Par Value	Value
<b>Health Care—continued</b>			<b>Health Care—continued</b>			<b>Health Care—continued</b>		
ICU Medical, Inc. Tranche B (2 month Term SOFR + 2.500%) 3.000%, 1/8/29 <sup>(2)</sup>	\$ 3,045	\$ 3,030	NAPA Management Services Corp. (3 month Term SOFR 6.149%, 2/18/29 <sup>(2)</sup> )	\$ 6,500	\$ 6,402	RBP Global Holdings Ltd. (3 month LIBOR + 5.250%) 6.000%, 6/30/26 <sup>(2)</sup>	\$ 3,881	\$ 3,842
ImageFirst Holdings LLC (3 month LIBOR + 4.500%) 5.250% - 5.506%, 4/27/28 <sup>(2)</sup>	2,447	2,398	National Mentor Holdings, Inc. First Lien (1 month LIBOR + 3.750%) 4.500% - 4.760%, 3/2/28 <sup>(2)</sup>	7,283	7,033	RPI Intermediate Finance Trust Tranche B-1 (3 month LIBOR + 1.750%) 0.000%, 2/11/27 <sup>(2)(3)</sup>	4,261	4,214
Insulet Corp. Tranche B (1 month LIBOR + 3.250%) 3.750%, 4/28/28 <sup>(2)</sup>	5,515	5,473	Tranche C, First Lien (3 month LIBOR + 3.750%) 4.760%, 3/2/28 <sup>(2)</sup>	213	206	RXB Holdings, Inc. First Lien (3 month LIBOR + 4.500%) 5.250%, 12/20/27 <sup>(2)</sup>	5,360	5,319
LifePoint Health, Inc. Tranche B, First Lien (1 month LIBOR + 3.750%) 4.197%, 11/16/25 <sup>(2)</sup>	21,857	21,704	Onex TSG Intermediate Corp. (1 month LIBOR + 4.750%) 5.500%, 2/28/28 <sup>(2)</sup>	2,908	2,879	SCP Eye Care Services LLC (6 month LIBOR + 4.500%) 6.000%, 3/16/28 <sup>(2)</sup>	2,745	2,697
LSCS Holdings, Inc. (1 month LIBOR + 4.500%) 5.000%, 12/16/28 <sup>(2)</sup>	3,167	3,126	Option Care Health, Inc. Tranche B (1 month LIBOR + 2.750%) 3.250%, 10/27/28 <sup>(2)</sup>	8,747	8,653	Select Medical Corp. Tranche B (1 month LIBOR + 2.250%) 2.710%, 3/6/25 <sup>(2)</sup>	5,000	4,934
Mamba Purchaser, Inc. (1 month LIBOR + 3.750%) 4.250%, 10/16/28 <sup>(2)</sup>	5,110	5,046	Organon & Co. (3 month LIBOR + 3.000%) 3.563%, 6/2/28 <sup>(2)</sup>	6,697	6,655	Signify Health LLC (3 month LIBOR + 3.250%) 4.256%, 6/22/28 <sup>(2)</sup>	3,020	2,966
Medical Solutions Holdings, Inc. (6 month LIBOR + 3.500%) 4.000%, 11/1/28 <sup>(2)</sup>	4,830	4,782	Owens & Minor Distribution, Inc. Tranche B-1 (3 month LIBOR + 3.750%) 0.000%, 3/29/29 <sup>(2)(3)</sup>	2,605	2,592	Sterigenics-Nordion Holdings LLC (3 month LIBOR + 2.750%) 3.250%, 12/11/26 <sup>(2)</sup>	4,125	4,067
Medline Borrower LP (1 month LIBOR + 3.250%) 3.750%, 10/23/28 <sup>(2)</sup>	23,600	23,352	Packaging Coordinators Midco, Inc. Tranche B, First Lien (3 month LIBOR + 3.750%) 4.756%, 11/30/27 <sup>(2)</sup>	7,085	7,039	Surgery Center Holdings, Inc. 2021 (1 month LIBOR + 3.750%) 4.500%, 8/31/26 <sup>(2)</sup>	10,315	10,224
Medrisk, Inc. Tranche B, First Lien (1 month LIBOR + 3.750%) 4.500%, 5/10/28 <sup>(2)</sup>	4,895	4,846	Pediatric Associates Holding Co. LLC (1 month LIBOR + 3.250%) 3.750%, 12/29/28 <sup>(2)</sup>	3,439	3,390	Team Health Holdings, Inc. (1 month Term SOFR + 5.250%) 6.250%, 3/2/27 <sup>(2)</sup>	11,907	11,307
Midwest Physician Administrative Services LLC First Lien (3 month LIBOR + 3.250%) 4.256%, 3/10/28 <sup>(2)</sup>	5,215	5,142	PetIQ, Inc. First Lien (3 month LIBOR + 4.250%) 4.750%, 4/13/28 <sup>(2)</sup>	4,665	4,630	WP CityMD Bidco LLC (3 month LIBOR + 3.250%) 3.750%, 12/22/28 <sup>(2)</sup>	5,631	5,594
MJH Healthcare Holdings LLC Tranche B (1 month Term SOFR + 3.500%) 4.000%, 12/17/28 <sup>(2)</sup>	6,305	6,242	Phoenix Newco, Inc. First Lien (1 month LIBOR + 3.500%) 4.000%, 11/15/28 <sup>(2)</sup>	3,750	3,719			<u>338,437</u>
MPH Acquisition Holdings LLC (1 month LIBOR + 4.250%) 4.750%, 9/1/28 <sup>(2)</sup>	6,383	6,191	Physician Partners LLC (1 month LIBOR + 4.000%) 4.500%, 12/22/28 <sup>(2)</sup>	3,430	3,391	<b>Housing—2.9%</b> 84 Lumber Co. Tranche B-1 (1 month LIBOR + 3.000%) 3.750%, 11/13/26 <sup>(2)</sup>	4,444	4,403
			Pluto Acquisition I, Inc. 2021, First Lien (1 month LIBOR + 4.000%) 4.209%, 6/22/26 <sup>(2)</sup>	5,001	4,926	ACProducts Holdings, Inc. (6 month LIBOR + 4.250%) 4.750%, 5/17/28 <sup>(2)</sup>	7,703	6,929
			PRA Health Sciences, Inc. (3 month LIBOR + 2.250%) 3.313%, 7/3/28 <sup>(2)</sup>	2,991	2,974	Brookfield Property REIT, Inc. Tranche B (1 month LIBOR + 2.500%) 3.180%, 8/27/25 <sup>(2)</sup>	12,791	12,458

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(\$ reported in thousands)

	Par Value	Value		Par Value	Value		Par Value	Value
<b>Housing—continued</b>			<b>Housing—continued</b>			<b>Information Technology—continued</b>		
Core & Main LP Tranche B-1 (1 month LIBOR + 2.500%) 2.947%, 7/27/28 <sup>(2)</sup>	\$ 6,813	\$ 6,745	VC GB Holdings I Corp. Second Lien (3 month LIBOR + 6.750%) 7.756%, 7/23/29 <sup>(2)</sup>	\$ 1,250	\$ 1,206	Brave Parent Holdings, Inc. (1 month LIBOR + 4.000%) 4.209%, 4/18/25 <sup>(2)</sup>	\$ 4,173	\$ 4,115
CP Iris Holdco I, Inc. First Lien (1 month LIBOR + 3.750%) 4.000%, 10/2/28 <sup>(2)</sup>	2,929	2,854			85,030	Bright Bidco B.V. 2018, Tranche B (3 month LIBOR + 3.500%) 4.774%, 6/30/24 <sup>(2)</sup>	6,081	3,625
Cushman & Wakefield U.S. Borrower LLC (1 month LIBOR + 2.750%) 3.207%, 8/21/25 <sup>(2)</sup>	6,992	6,887	<b>Information Technology—14.9%</b>			Castle U.S. Holding Corp. (1 month LIBOR + 3.750%) 4.207%, 1/29/27 <sup>(2)</sup>	795	767
Foley Products Co. LLC (3 month Term SOFR + 4.750%) 5.551%, 12/29/28 <sup>(2)</sup>	4,055	4,014	Allegro MicroSystems, Inc. (1 month LIBOR + 3.750%) 4.250%, 9/30/27 <sup>(2)</sup>	393	389	Tranche B-2 (1 month LIBOR + 4.000%) 4.750%, 1/29/27 <sup>(2)</sup>	3,967	3,927
Forest City Enterprises LP Tranche B (3 month LIBOR + 3.500%) 0.000%, 12/8/25 <sup>(2)(3)</sup>	1,899	1,884	Altar Bidco, Inc. (1 month Term SOFR + 3.350%) 3.850%, 2/1/29 <sup>(2)</sup>	4,295	4,232	Cloudera, Inc. (1 month LIBOR + 3.750%) 4.250%, 10/8/28 <sup>(2)</sup>	3,750	3,698
Foundation Building Materials, Inc. First Lien (3 month LIBOR + 3.250%) 3.750%, 1/31/28 <sup>(2)</sup>	5,444	5,342	Second Lien (1 month LIBOR + 5.600%) 6.100%, 2/1/30 <sup>(2)</sup>	2,950	2,906	Second Lien (1 month LIBOR + 6.000%) 6.500%, 10/8/29 <sup>(2)</sup>	2,000	1,965
Griffon Corp. Tranche B (3 month Term SOFR + 2.750%) 3.267%, 1/24/29 <sup>(2)</sup>	3,825	3,781	Apttus Corporation (3 month LIBOR + 4.250%) 5.000%, 5/8/28 <sup>(2)</sup>	3,094	3,082	ConnectWise LLC (1 month LIBOR + 3.500%) 4.000%, 9/29/28 <sup>(2)</sup>	5,681	5,635
Hunter Douglas, Inc. Tranche B-1 (3 month Term SOFR + 3.500%) 4.000%, 2/26/29 <sup>(2)</sup>	5,815	5,691	AQA Acquisition Holding, Inc. First Lien (3 month LIBOR + 4.250%) 5.256%, 3/3/28 <sup>(2)</sup>	3,885	3,861	ConvergeOne Holdings, Inc. First Lien (1 month LIBOR + 5.000%) 5.457%, 1/4/26 <sup>(2)</sup>	6,726	6,417
Installed Building Products, Inc. (1 month LIBOR + 2.250%) 2.750%, 12/14/28 <sup>(2)</sup>	2,993	2,979	ASP T3 Acquisition Co. LLC First Lien (3 month LIBOR + 4.250%) 5.256%, 10/8/28 <sup>(2)</sup>	3,020	2,960	CoreLogic, Inc. First Lien (1 month LIBOR + 3.500%) 4.000%, 6/2/28 <sup>(2)</sup>	7,154	7,060
LBM Acquisition LLC First Lien (1 month LIBOR + 3.750%) 4.500%, 12/17/27 <sup>(2)</sup>	6,328	6,164	Astra Acquisition Corp. Tranche B (1 month LIBOR + 5.250%) 5.750%, 10/25/28 <sup>(2)</sup>	6,489	6,286	Cornerstone OnDemand, Inc. (1 month LIBOR + 3.750%) 4.250%, 10/16/28 <sup>(2)</sup>	3,770	3,728
Quikrete Holdings, Inc. Tranche B-1 (3 month LIBOR + 3.000%) 0.000%, 6/9/28 <sup>(2)(3)</sup>	3,610	3,540	Atlas Purchaser, Inc. First Lien (3 month LIBOR + 5.250%) 6.000%, 5/8/28 <sup>(2)</sup>	5,013	4,855	Creation Technologies, Inc. (3 month LIBOR + 5.500%) 6.000%, 10/5/28 <sup>(2)</sup>	3,550	3,461
Smyrna Ready Mix Concrete LLC 0.000%, 3/24/29 <sup>(2)</sup>	3,990	3,930	Second Lien (3 month LIBOR + 9.000%) 9.750%, 5/7/29 <sup>(2)</sup>	825	792	DCert Buyer, Inc. First Lien (1 month LIBOR + 4.000%) 4.457%, 10/16/26 <sup>(2)</sup>	2,065	2,047
Snap One Holdings Corp. (3 month LIBOR + 4.500%) 5.506%, 12/28/28 <sup>(2)</sup>	6,350	6,223	Avaya, Inc. Tranche B-1 (1 month LIBOR + 4.250%) 4.647%, 12/15/27 <sup>(2)</sup>	7,148	7,089	Second Lien (1 month LIBOR + 7.000%) 7.457%, 2/19/29 <sup>(2)</sup>	3,625	3,575
			Barracuda Networks, Inc. First Lien (3 month LIBOR + 3.750%) 4.733%, 2/12/25 <sup>(2)</sup>	4,052	4,030			

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	Par Value	Value		Par Value	Value		Par Value	Value
<b>Information Technology—continued</b>			<b>Information Technology—continued</b>			<b>Information Technology—continued</b>		
Digi International, Inc. (1 month LIBOR + 5.000%) 5.500%, 11/1/28 <sup>(2)</sup>	\$ 4,160	\$ 4,139	MA Financeco LLC Tranche B-4 (3 month LIBOR + 4.250%) 5.250%, 6/5/25 <sup>(2)</sup>	\$ 7,884	\$ 7,806	N-able International Holdings II LLC (3 month LIBOR + 3.000%) 3.508%, 7/19/28 <sup>(2)</sup>	\$ 2,254	\$ 2,226
E2Open LLC (3 month LIBOR + 3.500%) 4.000%, 2/4/28 <sup>(2)</sup>	4,494	4,429	Macom Technology Solutions Holdings, Inc. (1 month LIBOR + 2.250%) 2.459%, 5/17/24 <sup>(2)</sup>	596	588	NortonLifeLock, Inc. Tranche B (3 month LIBOR + 2.000%) 0.000%, 1/28/29 <sup>(2)(3)</sup>	11,265	11,115
Endurance International Group Holdings, Inc. (3 month LIBOR + 3.500%) 4.250%, 2/10/28 <sup>(2)</sup>	4,249	4,122	Magenta Buyer LLC First Lien (3 month LIBOR + 5.000%) 5.750%, 7/27/28 <sup>(2)</sup>	6,653	6,592	Oceankey U.S. II Corp. (1 month LIBOR + 3.500%) 4.000%, 12/15/28 <sup>(2)</sup>	2,110	2,087
Ensono LP First Lien (3 month LIBOR + 4.000%) 4.750%, 5/26/28 <sup>(2)</sup>	3,578	3,511	Second Lien (3 month LIBOR + 8.250%) 9.000%, 7/27/29 <sup>(2)</sup>	2,540	2,511	Orchid Merger Sub II LLC (3 month Term SOFR + 5.000%) 5.327%, 7/27/27 <sup>(2)</sup>	5,505	5,257
EP Purchaser LLC (3 month LIBOR + 3.500%) 4.506%, 11/6/28 <sup>(2)</sup>	3,695	3,663	Magnite, Inc. (3 month LIBOR + 5.000%) 5.750% - 5.810%, 4/28/28 <sup>(2)</sup>	4,237	4,185	Ping Identity Corp. (1 month Term SOFR + 3.750%) 4.250%, 11/22/28 <sup>(2)</sup>	3,795	3,767
Greeneden U.S. Holdings II LLC Tranche B-4 (1 month LIBOR + 4.000%) 4.750% - 4.983%, 12/1/27 <sup>(2)</sup>	15,340	15,301	Mavenir Systems, Inc. (3 month LIBOR + 4.750%) 5.250%, 8/18/28 <sup>(2)</sup>	7,500	7,444	Planview Parent, Inc. First Lien (3 month LIBOR + 4.000%) 5.006%, 12/17/27 <sup>(2)</sup>	3,516	3,467
IDERA, Inc. First Lien (3 month LIBOR + 3.750%) 4.500%, 3/2/28 <sup>(2)</sup>	4,201	4,119	Maverick Bidco, Inc. First Lien (3 month LIBOR + 3.750%) 4.500%, 5/18/28 <sup>(2)</sup>	2,878	2,835	Polaris Newco LLC First Lien (1 month LIBOR + 4.000%) 4.500%, 6/2/28 <sup>(2)</sup>	4,840	4,800
II-VI, Inc. Tranche B (3 month LIBOR + 2.750%) 0.000%, 12/8/28 <sup>(2)(3)</sup>	7,645	7,588	MaxLinear, Inc. Tranche B (1 month LIBOR + 2.250%) 2.750%, 6/23/28 <sup>(2)</sup>	7,781	7,684	Project Ruby Ultimate Parent Corp. First Lien (1 month LIBOR + 3.250%) 4.000%, 3/10/28 <sup>(2)</sup>	6,596	6,524
Instructure Holdings, Inc. Tranche B (6 month LIBOR + 2.750%) 3.269%, 10/30/28 <sup>(2)</sup>	2,935	2,920	McAfee Corp. Tranche B-1 (3 month Term SOFR + 4.000%) 4.500%, 3/1/29 <sup>(2)</sup>	16,350	16,207	Proofpoint, Inc. (3 month LIBOR + 3.250%) 3.758%, 8/31/28 <sup>(2)</sup>	4,229	4,179
Ivanti Software, Inc. (3 month LIBOR + 4.000%) 4.750%, 12/1/27 <sup>(2)</sup>	2,653	2,601	MeridianLink, Inc. (3 month LIBOR + 3.000%) 4.006%, 11/10/28 <sup>(2)</sup>	4,540	4,441	Quest Software U.S. Holdings, Inc. First Lien (3 month Term SOFR + 4.250%) 4.750%, 2/1/29 <sup>(2)</sup>	4,250	4,180
LI Group Holdings, Inc. 2021 (3 month LIBOR + 3.750%) 4.756% - 5.250%, 3/11/28 <sup>(2)</sup>	3,160	3,126	Mermaid Bidco, Inc. Tranche B-2 (3 month LIBOR + 3.500%) 4.250%, 12/22/27 <sup>(2)</sup>	6,042	5,963	Second Lien (3 month SOFR 5D + 7.650%) 7.920%, 2/1/30 <sup>(2)</sup>	8,500	8,229
LogMeIn, Inc. First Lien (1 month LIBOR + 4.750%) 5.218%, 8/31/27 <sup>(2)</sup>	10,231	10,029	MKS Instruments, Inc. Tranche B (3 month LIBOR + 2.250%) 0.000%, 10/20/28 <sup>(3)</sup>	18,061	17,886	Rackspace Technology Global, Inc. Tranche B (3 month LIBOR + 2.750%) 3.500%, 2/15/28 <sup>(2)</sup>	7,672	7,516
			Tranche B-6 (1 month LIBOR + 1.750%) 2.207%, 2/2/26 <sup>(2)</sup>	1,948	1,922			
			Motus Operations LLC (3 month LIBOR + 4.000%) 4.703%, 11/3/28 <sup>(2)</sup>	3,250	3,197			

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**VIRTUS SEIX FLOATING RATE HIGH INCOME FUND**  
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(\$ reported in thousands)

	Par Value	Value		Par Value	Value		Par Value	Value
<b>Information Technology—continued</b>			<b>Information Technology—continued</b>			<b>Information Technology—continued</b>		
Red Planet			Synaptics, Inc. (6 month LIBOR + 2.250%)			Tranche B-1 (3 month Term SOFR + 4.000%)		
Borrower LLC First Lien (3 month LIBOR + 3.750%)			2.750%, 12/1/28 <sup>(2)</sup>	\$ 2,672	\$ 2,657	4.500%, 2/15/29 <sup>(2)</sup>	\$ 1,200	\$ 1,188
4.756%, 10/2/28 <sup>(2)</sup>	\$ 4,249	\$ 4,186	Taboola, Inc. Tranche B (3 month LIBOR + 4.000%)			Xperi Holding Corp. Tranche B (1 month LIBOR + 3.500%)		
Renaissance Holding Corp. First Lien (1 month LIBOR + 3.250%)			4.500%, 9/1/28 <sup>(2)</sup>	4,363	4,330	3.957%, 6/8/28 <sup>(2)</sup>	10,873	10,729
3.707%, 5/30/25 <sup>(2)</sup>	4,553	4,493	Tenable, Inc. (3 month LIBOR + 2.750%)					430,809
Renaissance Holdings Corp. (3 month LIBOR + 4.500%)			3.269%, 7/7/28 <sup>(2)</sup>	2,658	2,625	<b>Manufacturing—3.5%</b>		
0.000%, 3/30/29 <sup>(2)(3)</sup>	1,080	1,073	TIBCO Software, Inc. Tranche B-3 (1 month LIBOR + 3.750%)			Ali Group SRL Tranche B (3 month LIBOR + 2.500%)		
Seattle SpinCo, Inc. (1 month LIBOR + 2.750%)			4.210%, 6/30/26 <sup>(2)</sup>	6,708	6,666	0.000%, 10/13/28 <sup>(2)(3)</sup>	3,770	3,710
2.959%, 6/21/24 <sup>(2)</sup>	3,490	3,437	Turing Midco LLC (1 month LIBOR + 2.750%)			Alliance Laundry Systems LLC Tranche B (3 month LIBOR + 0.750%)		
Tranche B-1 (1 month Term SOFR + 4.000%)			3.250%, 3/24/28 <sup>(2)</sup>	2,191	2,157	4.250%, 10/8/27 <sup>(2)</sup>	3,554	3,517
4.500%, 2/26/27 <sup>(2)</sup>	1,060	1,047	Uber Technologies, Inc. 2021 (3 month LIBOR + 3.500%)			Alltech, Inc. Tranche B (1 month LIBOR + 4.000%)		
SolarWinds Holdings, Inc. 2018 (1 month LIBOR + 2.750%)			0.000%, 2/25/27 <sup>(2)(3)</sup>	2,000	1,990	4.500%, 10/13/28 <sup>(2)</sup>	2,928	2,876
3.207%, 2/5/24 <sup>(2)</sup>	6,613	6,514	UKG, Inc. 2021, Second Lien (3 month LIBOR + 5.250%)			American Trailer World Corp. First Lien (1 month Term SOFR + 3.850%)		
Sovos Compliance LLC First Lien (1 month LIBOR + 4.500%)			5.750%, 5/3/27 <sup>(2)</sup>	675	669	4.500%, 3/3/28 <sup>(2)</sup>	6,426	6,153
5.000%, 8/11/28 <sup>(2)</sup>	2,131	2,124	2021-2, First Lien (3 month LIBOR + 3.250%)			Apex Group Treasury LLC (3 month LIBOR + 3.750%)		
SS&C Technologies Holdings, Inc. Tranche B-6 (3 month LIBOR + 2.250%)			3.750%, 5/4/26 <sup>(2)</sup>	14,364	14,234	4.756%, 7/27/28 <sup>(2)</sup>	3,766	3,731
0.000%, 3/22/29 <sup>(2)(3)</sup>	1,444	1,430	Ultimate Software Group, Inc. (The) First Lien (3 month LIBOR + 3.750%)			Canada Goose, Inc. 2021 (3 month LIBOR + 3.500%)		
Tranche B-7 (3 month LIBOR + 2.250%)			4.756%, 5/4/26 <sup>(2)</sup>	5,118	5,093	4.506%, 10/7/27 <sup>(2)</sup>	4,017	3,979
0.000%, 3/22/29 <sup>(2)(3)</sup>	1,956	1,936	Ultra Clean Holdings, Inc. Tranche B (1 month LIBOR + 3.750%)			Gates Global LLC Tranche B-3 (1 month LIBOR + 2.500%)		
SS&C Technologies, Inc. Tranche B-3 (1 month LIBOR + 1.750%)			4.207%, 8/27/25 <sup>(2)</sup>	8,626	8,594	3.250%, 3/31/27 <sup>(2)</sup>	9,548	9,400
2.207%, 4/16/25 <sup>(2)</sup>	1,428	1,405	UST Holdings Ltd. (1 month LIBOR + 3.750%)			Granite U.S. Holdings Corp. Tranche B (3 month LIBOR + 4.000%)		
Tranche B-4 (1 month LIBOR + 1.750%)			4.250%, 11/20/28 <sup>(2)</sup>	4,190	4,127	5.063%, 9/30/26 <sup>(2)</sup>	2,260	2,232
2.207%, 4/16/25 <sup>(2)</sup>	1,160	1,140	Valkyr Purchaser LLC (3 month LIBOR + 4.000%)			Grinding Media, Inc. First Lien (3 month LIBOR + 4.000%)		
Surf Holdings S.a.r.l. First Lien (3 month LIBOR + 3.500%)			4.750%, 11/5/27 <sup>(2)</sup>	4,192	4,182	4.796%, 10/12/28 <sup>(2)</sup>	3,542	3,502
4.110%, 3/5/27 <sup>(2)</sup>	5,616	5,556	Vertiv Group Corp. Tranche B (1 month LIBOR + 2.750%)			Hyperion Materials & Technologies, Inc. (3 month LIBOR + 4.500%)		
Symplr Software, Inc. First Lien (3 month Term SOFR + 4.500%)			2.991%, 3/2/27 <sup>(2)</sup>	4,140	4,031	5.008%, 8/30/28 <sup>(2)</sup>	2,314	2,290
5.251%, 12/22/27 <sup>(2)</sup>	4,633	4,553	Virtusa Corp. Tranche B (1 month LIBOR + 3.750%)					
			4.500%, 2/11/28 <sup>(2)</sup>	7,028	6,958			

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	Par Value	Value		Par Value	Value		Par Value	Value
<b>Manufacturing—continued</b>			<b>Media / Telecom - Broadcasting—continued</b>			<b>Media / Telecom - Cable/Wireless Video—continued</b>		
Madison IAQ LLC (6 month LIBOR + 3.250%)	\$ 3,772	\$ 3,713	Gray Television, Inc. Tranche C (1 month LIBOR + 2.500%)	\$ 6,986	\$ 6,924	Radiate Holdco LLC (1 month LIBOR + 3.250%)	\$ 10,399	\$ 10,299
Ozark Holdings LLC 2020 (1 month LIBOR + 3.750%)	2,847	2,811	Hubbard Radio LLC (1 month LIBOR + 4.250%)	2,292	2,272	Telenet Financing USD LLC Tranche AR (3 month LIBOR + 2.000%)	6,435	6,278
Pelican Products, Inc. First Lien (3 month LIBOR + 4.250%)	6,110	5,980	Terrier Media Buyer, Inc. 2021, Tranche B (1 month LIBOR + 3.500%)	4,975	4,893	Virgin Media Bristol LLC Tranche N (3 month LIBOR + 2.500%)	11,256	11,103
Plaskolite PPC Intermediate II LLC 2021-1 (6 month LIBOR + 4.000%)	2,406	2,303	Univision Communications, Inc. 2021 (1 month LIBOR + 3.250%)	12,203	12,117	Wide Open West Finance LLC Tranche B (3 month Term SOFR + 3.000%)	2,948	2,926
Safe Fleet Holdings LLC 2022 (3 month Term SOFR + 3.750%)	4,000	3,933			46,531	Ziggo Financing Partnership Tranche I (3 month LIBOR + 2.500%)	6,867	6,756
Standard Industries, Inc. (6 month LIBOR + 2.500%)	9,318	9,290	<b>Media / Telecom - Cable/Wireless Video—3.2%</b>					92,521
Tenneco, Inc. Tranche B (1 month LIBOR + 3.000%)	13,983	13,789	Atlantic Broadband Finance LLC Tranche B (1 month LIBOR + 2.500%)	7,213	7,153	<b>Media / Telecom - Diversified Media—3.6%</b>		
Truck Hero, Inc. (1 month LIBOR + 3.250%)	2,152	2,082	Charter Communications Operating LLC Tranche B-2 (1 month LIBOR + 1.750%)	6,539	6,477	Allen Media LLC Tranche B (3 month LIBOR + 5.500%)	5,359	5,307
VM Consolidated, Inc. (3 month LIBOR + 3.250%)	8,208	8,143	Coral-U.S. Co-Borrower LLC Tranche B-5 (3 month LIBOR + 2.250%)	6,819	6,661	Alpha Topco Ltd. 2018, Tranche B-3 (1 month LIBOR + 2.500%)	10,633	10,573
WireCo WorldGroup, Inc. (6 month LIBOR + 4.250%)	3,923	3,863	0.000%, 10/15/29 <sup>(2)(3)</sup>	1,000	989	Applovin Corp. (1 month LIBOR + 3.000%)	5,514	5,463
Zurn LLC Tranche B (1 month LIBOR + 2.250%)	2,499	2,482	CSC Holdings LLC 2017 (1 month LIBOR + 2.250%)	8,449	8,296	(1 month LIBOR + 3.250%)	5,804	5,764
		99,779	2.647%, 7/17/25 <sup>(2)</sup>	3,178	3,118	Arches Buyer, Inc. (1 month LIBOR + 3.250%)	2,666	2,618
			2.897%, 4/15/27 <sup>(2)</sup>	3,178	3,118	Constant Contact, Inc. First Lien (3 month LIBOR + 4.000%)	4,641	4,578
<b>Media / Telecom - Broadcasting—1.6%</b>			Eagle Broadband Investments LLC (3 month LIBOR + 3.000%)	8,978	8,852	Deluxe Entertainment Services Group, Inc., PIK Interest Capitalization Second Lien (3 month LIBOR + 8.500%)	9,506	—
DIRECTV Financing LLC (1 month LIBOR + 5.000%)	15,091	15,058	Intelsat Jackson Holdings S.A. Tranche B (6 month Term SOFR + 4.250%)	13,860	13,613	9/25/24 <sup>(2)(5)(6)(7)</sup>	4,286	—
Gogo Intermediate Holdings LLC (3 month LIBOR + 3.750%)	5,313	5,267						

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(\$ reported in thousands)

	Par Value	Value		Par Value	Value		Par Value	Value
<b>Media / Telecom - Diversified</b>			<b>Media / Telecom - Telecommunications—3.9%</b>			<b>Media / Telecom - Telecommunications—continued</b>		
<b>Media—continued</b>								
Digital Media			Altice Financing S.A.			Voyage Australia Pty		
Solutions LLC (1 month LIBOR + 5.000%)			2017 (3 month LIBOR + 2.750%)			Ltd. First Lien (3 month LIBOR + 3.500%)		
5.750%, 5/25/26 <sup>(2)</sup>	\$ 3,328	\$ 3,249	2.991%, 7/15/25 <sup>(2)</sup>	\$ 6,594	\$ 6,412	4.000%, 7/20/28 <sup>(2)</sup>	\$ 2,637	\$ 2,605
E.W. Scripps Co. (The Tranche B-2 (1 month LIBOR + 2.563%)			2017 (3 month LIBOR + 2.750%)			Voyage Digital NZ		
3.313%, 5/1/26 <sup>(2)</sup>	7,270	7,173	2.989%, 1/31/26 <sup>(2)</sup>	13,037	12,541	Tranche B (3 month LIBOR + 4.500%)	4,160	4,077
Electronics For Imaging, Inc. First Lien (1 month LIBOR + 5.000%)			AP Core Holdings II LLC			Zacapa S.a.r.l. 2022 (3 month Term SOFR + 4.250%)		
5.209%, 7/23/26 <sup>(2)</sup>	4,256	4,137	Tranche B-2 (1 month LIBOR + 5.500%)	7,800	7,751	4.766%, 3/22/29 <sup>(2)</sup>	14,000	13,892
Lions Gate Capital Holdings LLC			CenturyLink, Inc.					
Tranche B (3 month LIBOR + 2.250%)			Tranche B (1 month LIBOR + 2.250%)					
2.707%, 3/24/25 <sup>(2)</sup>	8,263	8,134	2.707%, 3/15/27 <sup>(2)</sup>	6,982	6,788			
McGraw-Hill Education, Inc. (3 month LIBOR + 4.750%)			Cincinnati Bell, Inc.			<b>Media / Telecom - Wireless Communications—0.9%</b>		
5.250%, 7/28/28 <sup>(2)</sup>	5,807	5,740	Tranche B-2 (3 month Term SOFR + 3.250%)	3,366	3,318	CCI Buyer, Inc. First Lien (3 month Term SOFR + 4.000%)		
MH Sub I LLC			Connect U.S. Finco LLC (1 month LIBOR + 3.500%)			4.750%, 12/17/27 <sup>(2)</sup>		
2020 (1 month LIBOR + 3.750%)			4.500%, 12/11/26 <sup>(2)</sup>			Commscope, Inc. (1 month LIBOR + 3.250%)		
4.750%, 9/13/24 <sup>(2)</sup>	4,175	4,124	Consolidated Communications, Inc. Tranche B-1 (1 month LIBOR + 3.500%)			3.707%, 4/6/26 <sup>(2)</sup>		
First Lien (1 month LIBOR + 3.500%)			4.250%, 10/2/27 <sup>(2)</sup>			Crown Subsea Communications Holding, Inc. (1 month LIBOR + 4.750%)		
3.957%, 9/13/24 <sup>(2)</sup>	9,360	9,234	Frontier Communications Co. Tranche B (3 month LIBOR + 3.750%)			5.500%, 4/27/27 <sup>(2)</sup>		
Second Lien (1 month LIBOR + 6.250%)			4.813%, 5/1/28 <sup>(2)</sup>			Iridium Satellite LLC		
6.707%, 2/23/29 <sup>(2)</sup>	2,565	2,536	Level 3 Financing, Inc. 2027, Tranche B (1 month LIBOR + 1.750%)			Tranche B-2 (1 month LIBOR + 2.500%)		
RR Donnelley & Sons Co. (3 month LIBOR + 5.000%)			2.207%, 3/1/27 <sup>(2)</sup>			3.250%, 11/4/26 <sup>(2)</sup>		
5.500%, 11/2/26 <sup>(2)</sup>	2,910	2,879	MetroNet Systems Holdings LLC 2021, First Lien (3 month LIBOR + 3.750%)			Orbcomm, Inc. (1 month LIBOR + 4.250%)		
Trader Interactive LLC (1 month LIBOR + 4.000%)			4.500%, 6/2/28 <sup>(2)</sup>			5.000%, 9/1/28 <sup>(2)</sup>		
4.500%, 7/28/28 <sup>(2)</sup>	2,366	2,330	Numericable U.S. LLC			Venga Finance S.a.r.l. (3 month LIBOR + 4.750%)		
Vericast Corp. 2021 (3 month LIBOR + 7.750%)			Tranche B-12 (3 month LIBOR + 3.688%)			0.000%, 12/4/28 <sup>(2)(3)</sup>		
8.756%, 6/16/26 <sup>(2)</sup>	5,002	4,135	3.927%, 1/31/26 <sup>(2)</sup>	14,116	13,776			
William Morris Endeavor Entertainment LLC			Tranche B-13 (3 month LIBOR + 4.000%)					
Tranche B-1 (1 month LIBOR + 2.750%)			4.118%, 8/14/26 <sup>(2)</sup>					
3.210%, 5/18/25 <sup>(2)</sup>	16,939	16,625	Viasat Technologies Ltd. (3 month Term SOFR + 4.500%)			2.563%, 5/26/28 <sup>(2)</sup>		
		104,599	5.000%, 3/2/29 <sup>(2)</sup>			3,422		
			2,500			3,371		
			2,484					

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	Par Value	Value		Par Value	Value		Par Value	Value
<b>Metals / Minerals—continued</b>			<b>Retail—continued</b>			<b>Service—9.3%</b>		
Consol Energy, Inc. Tranche B (1 month LIBOR + 4.500%) 4.957%, 9/27/24 <sup>(2)</sup>	\$ 6,133	\$ 6,043	Empire Today LLC (3 month LIBOR + 5.000%) 5.750%, 4/3/28 <sup>(2)</sup>	\$ 3,123	\$ 2,962	Adtalem Global Education, Inc. Tranche B (1 month LIBOR + 4.500%) 5.250%, 8/12/28 <sup>(2)</sup>	\$ 6,212	\$ 6,179
Oxbow Carbon LLC Tranche B, First Lien (1 month LIBOR + 4.250%) 5.000%, 10/17/25 <sup>(2)</sup>	7,531	7,456	Great Outdoors Group LLC Tranche B-2 (1 month LIBOR + 3.750%) 4.500%, 3/6/28 <sup>(2)</sup>	4,698	4,675	AG Group Holdings, Inc. (1 month Term SOFR + 4.250%) 4.750%, 12/29/28 <sup>(2)</sup>	4,492	4,467
TMS International Corp. Tranche B-3 (1 month LIBOR + 2.750%) 3.750%, 8/14/24 <sup>(2)</sup>	2,696	2,669	J.C. Penney Corp., Inc. Tranche B 5.250%, 6/23/23 <sup>(2)(5)(6)</sup>	3,733	4	American Public Education, Inc. (1 month LIBOR + 5.500%) 6.250%, 3/29/27 <sup>(2)</sup>	3,722	3,666
		<u>24,150</u>	Jo-Ann Stores LLC Tranche B-1 (3 month LIBOR + 4.750%) 5.500%, 7/7/28 <sup>(2)</sup>	4,372	3,794	American Residential Services LLC First Lien (3 month LIBOR + 3.500%) 4.506%, 10/15/27 <sup>(2)</sup>	2,163	2,133
<b>Retail—2.8%</b>			LSF9 Atlantis Holdings LLC Tranche B (3 month LIBOR + 7.250%) 0.000%, 3/29/29 <sup>(2)(3)</sup>	3,950	3,871	APX Group, Inc. (1 month LIBOR + 3.500%) 4.000% - 6.000%, 7/10/28 <sup>(2)</sup>	8,040	7,922
Academy Ltd. (1 month LIBOR + 3.750%) 4.500%, 11/5/27 <sup>(2)</sup>	5,521	5,476	Michaels Cos., Inc. (The) Tranche B (3 month LIBOR + 4.250%) 0.000%, 4/15/28 <sup>(2)(3)</sup>	2,204	2,063	Ascend Learning LLC (1 month LIBOR + 3.500%) 4.000%, 12/11/28 <sup>(2)</sup>	3,910	3,862
AIP RD Buyer Corp. Tranche B, First Lien (1 month Term SOFR + 4.250%) 4.750%, 12/22/28 <sup>(2)</sup>	3,400	3,366	Petco Health & Wellness Co., Inc. First Lien (3 month LIBOR + 3.250%) 4.256%, 3/3/28 <sup>(2)</sup>	6,435	6,366	ASP Dream Acquisition Co. LLC Tranche B (3 month Term SOFR + 4.250%) 5.150%, 12/15/28 <sup>(2)</sup>	4,225	4,162
Ascena Retail Group, Inc. Tranche B (3 month LIBOR + 0.750%) 0.750% - 1.500%, 8/21/22 <sup>(2)(5)(6)</sup>	2,496	5	PetsMart LLC (3 month LIBOR + 3.750%) 4.500%, 2/11/28 <sup>(2)</sup>	4,766	4,746	Belfor Holdings, Inc. First Lien (1 month LIBOR + 3.750%) 4.207%, 4/6/26 <sup>(2)</sup>	4,454	4,426
Belk, Inc. First Lien (3 month LIBOR + 7.500%) 8.500%, 7/31/25 <sup>(2)</sup>	4,375	4,337	Rent-A-Center, Inc. Tranche B-2 (3 month LIBOR + 3.250%) 3.813%, 2/17/28 <sup>(2)</sup>	5,667	5,543	Tranche B-2, First Lien (3 month LIBOR + 4.250%) 0.000%, 4/6/26 <sup>(2)(3)</sup>	2,000	1,990
Belk, Inc., PIK Interest Capitalization Second Lien 13.000%, 7/31/25 <sup>(8)</sup>	7,330	4,679	Rising Tide Holdings, Inc. First Lien (1 month LIBOR + 4.750%) 5.500%, 6/1/28 <sup>(2)</sup>	2,054	1,984	Camelot U.S. Acquisition I Co. (1 month LIBOR + 3.000%) 4.000%, 10/30/26 <sup>(2)</sup>	6,677	6,606
CNT Holdings I Corp. First Lien (3 month LIBOR + 3.500%) 4.250%, 11/8/27 <sup>(2)</sup>	2,372	2,357	Second Lien (1 month LIBOR + 8.250%) 9.000%, 6/1/29 <sup>(2)</sup>	2,545	2,386	Centuri Group, Inc. (1 month LIBOR + 2.500%) 3.000%, 8/27/28 <sup>(2)</sup>	4,181	4,104
Crocs, Inc. (3 month Term SOFR + 3.500%) 4.030% - 4.449%, 2/20/29 <sup>(2)</sup>	6,860	6,681	Tory Burch LLC Tranche B (1 month LIBOR + 3.000%) 3.500%, 4/16/28 <sup>(2)</sup>	2,794	<u>2,710</u>	Clean Harbors, Inc. 2021 (3 month LIBOR + 2.000%) 2.457%, 10/8/28 <sup>(2)</sup>	2,294	2,268
CWGS Group LLC (1 month LIBOR + 2.500%) 3.250%, 6/3/28 <sup>(2)</sup>	6,421	6,160			<u>79,967</u>			
DEI Sales, Inc. First Lien (1 month LIBOR + 5.500%) 6.250%, 4/28/28 <sup>(2)</sup>	5,861	5,802						

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	Par Value	Value		Par Value	Value		Par Value	Value
<b>Service—continued</b>			<b>Service—continued</b>			<b>Service—continued</b>		
Conduent Business Services LLC Tranche B (1 month LIBOR + 4.250%)			GFL Environmental, Inc. 2020 (3 month LIBOR + 3.000%)			National Intergovernmental Purchasing Alliance Co. First Lien (3 month LIBOR + 3.500%)		
4.750%, 10/16/28 <sup>(2)</sup>	\$ 3,511	\$ 3,458	3.500%, 5/30/25 <sup>(2)</sup>	\$ 4,536	\$ 4,513	4.506%, 5/23/25 <sup>(2)</sup>	\$ 2,904	\$ 2,848
Conservice Midco LLC First Lien (1 month LIBOR + 4.250%)			GI Consilio Parent LLC First Lien (1 month LIBOR + 4.000%)			Nielsen Consumer, Inc. Tranche B-1 (1 month LIBOR + 3.750%)		
4.707%, 5/13/27 <sup>(2)</sup>	3,670	3,618	4.500%, 4/30/28 <sup>(2)</sup>	4,721	4,656	4.207%, 3/6/28 <sup>(2)</sup>	3,960	3,916
DG Investment Intermediate Holdings 2, Inc. First Lien (1 month LIBOR + 3.500%)			Gopher Resource LLC (1 month LIBOR + 3.250%)			Nuvei Technologies Corp. (1 month LIBOR + 2.500%)		
4.250%, 3/31/28 <sup>(2)</sup>	3,228	3,191	4.250%, 3/6/25 <sup>(2)</sup>	2,664	2,408	3.000%, 9/29/25 <sup>(2)</sup>	2,471	2,447
Dun & Bradstreet Corp. (The) , Tranche B (1 month LIBOR + 3.250%)			Grab Holdings, Inc. (6 month LIBOR + 4.500%)			Osmose Utilities Services, Inc. First Lien (1 month LIBOR + 3.250%)		
3.697%, 2/6/26 <sup>(2)</sup>	3,200	3,166	5.500%, 1/29/26 <sup>(2)</sup>	4,356	4,247	3.750%, 6/23/28 <sup>(2)</sup>	5,154	5,083
2022, Tranche B-2 (1 month Term SOFR + 3.250%)			Harsco Corp. (1 month LIBOR + 2.250%)			Oyo Hospitality Netharlands B.V. (3 month LIBOR + 8.250%)		
3.560%, 1/18/29 <sup>(2)</sup>	2,755	2,727	2.750%, 3/10/28 <sup>(2)</sup>	4,992	4,857	9.210%, 6/23/26 <sup>(2)</sup>	3,448	3,431
EAB Global, Inc. (3 month LIBOR + 3.500%)			Holding Socotec Tranche B (3 month LIBOR + 4.250%)			Paysafe Holdings U.S. Corp. Tranche B-1 (1 month LIBOR + 2.750%)		
4.000%, 8/16/28 <sup>(2)</sup>	2,494	2,466	5.000%, 6/30/28 <sup>(2)</sup>	3,305	3,280	3.250%, 6/28/28 <sup>(2)</sup>	5,667	5,412
Employbridge Holding Co. Tranche B (3 month LIBOR + 4.750%)			Lakeland Tours LLC PIK Interest Capitalization First Lien			Peraton Corp. Tranche B, First Lien (1 month LIBOR + 3.750%)		
5.756%, 7/19/28 <sup>(2)</sup>	5,970	5,893	13.250%, 9/25/27 <sup>(7)</sup>	97	67	4.500%, 2/1/28 <sup>(2)</sup>	15,936	15,801
Energize Holdco LLC (1 month LIBOR + 3.750%)			Maximus, Inc. Tranche B (3 month LIBOR + 2.000%)			Pitney Bowes, Inc. Tranche B (1 month LIBOR + 4.000%)		
4.250%, 12/8/28 <sup>(2)</sup>	4,645	4,564	2.500%, 5/28/28 <sup>(2)</sup>	2,551	2,527	4.460%, 3/17/28 <sup>(2)</sup>	2,916	2,864
EverCommerce Solutions, Inc. (1 month LIBOR + 3.250%)			McKissock Investment Holdings LLC (1 month Term SOFR + 5.000%)			PODS LLC (3 month LIBOR + 3.000%)		
3.750%, 7/6/28 <sup>(2)</sup>	5,109	5,045	5.750% - 5.951%, 3/12/29 <sup>(2)</sup>	2,000	1,985	3.750%, 3/31/28 <sup>(2)</sup>	3,138	3,101
First Student Bidco, Inc. Tranche B (3 month LIBOR + 3.000%)			MHI Holdings LLC First Lien (1 month LIBOR + 5.000%)			Pre-Paid Legal Services, Inc. First Lien (1 month LIBOR + 3.750%)		
3.983%, 7/21/28 <sup>(2)</sup>	4,710	4,667	5.457%, 9/21/26 <sup>(2)</sup>	6,076	6,050	4.250%, 12/15/28 <sup>(2)</sup>	3,000	2,959
Tranche C (3 month LIBOR + 3.000%)			Michael Baker International LLC (1 month LIBOR + 5.000%)			Prime Security Services Borrower LLC 2021, Tranche B-1 (3 month LIBOR + 2.750%)		
3.983%, 7/21/28 <sup>(2)</sup>	1,743	1,727	5.750%, 12/1/28 <sup>(2)</sup>	2,723	2,682	3.500%, 9/23/26 <sup>(2)</sup>	5,516	5,470
Foundational Education Group, Inc. (1 month LIBOR + 4.250%)			Mister Car Wash Holdings, Inc. First Lien (1 month LIBOR + 3.000%)			Priority Holdings LLC (3 month LIBOR + 5.750%)		
4.750%, 8/31/28 <sup>(2)</sup>	2,955	2,946	3.457%, 5/14/26 <sup>(2)</sup>	1,686	1,661	6.750%, 4/27/27 <sup>(2)</sup>	5,518	5,477
(3 month LIBOR + 6.500%)			NAB Holdings LLC (3 month Term SOFR + 3.000%)					
7.000%, 8/19/29 <sup>(2)</sup>	830	822	3.801%, 11/23/28 <sup>(2)</sup>	4,070	4,015			

See Notes to Schedule of Investments

**VIRTUS SEIX FLOATING RATE HIGH INCOME FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**MARCH 31, 2022**

(\$ reported in thousands)

	Par Value	Value		Par Value	Value		Par Value	Value
<b>Service—continued</b>			<b>Service—continued</b>			<b>Transportation - Automotive—continued</b>		
Red Ventures LLC			Vaco Holdings LLC (3 month Term SOFR + 5.000%)			RC Buyer, Inc. First Lien (3 month LIBOR + 3.500%)		
Tranche B-2 (1 month LIBOR + 2.500%)	\$ 1,526	\$ 1,506	5.801%, 1/19/29 <sup>(2)</sup>	\$ 2,334	\$ 2,315	4.506%, 7/28/28 <sup>(2)</sup>	\$ 4,216	\$ 4,150
2.957%, 11/8/24 <sup>(2)</sup>			Webhelp U.S. LLC			RVR Dealership Holdings LLC (3 month Term SOFR + 3.750%)		
Tranche B-3, First Lien (1 month LIBOR + 3.500%)			Tranche B (3 month LIBOR + 4.000%)	4,567	4,486	4.500%, 2/8/28 <sup>(2)</sup>	5,951	5,663
4.250%, 11/8/24 <sup>(2)</sup>	6,538	6,467	0.000%, 8/4/28 <sup>(2)(3)</sup>			Superior Industries International, Inc. (1 month LIBOR + 4.000%)		
Refficiency Holdings LLC 2021 (1 month LIBOR + 3.750%)			Weld North Education LLC 2021 (1 month LIBOR + 3.750%)	2,962	2,931	4.457%, 5/22/24 <sup>(2)</sup>	8,144	7,981
4.500%, 12/16/27 <sup>(2)</sup>	3,987	3,932	4.250%, 12/21/27 <sup>(2)</sup>			Wheel Pros, Inc. First Lien (1 month LIBOR + 4.500%)	3,851	3,664
Seren Bidco AB Tranche B-4 (3 month LIBOR + 4.000%)			WIN Waste Innovations Holdings, Inc. (3 month LIBOR + 2.750%)	1,706	1,690	5.250%, 5/11/28 <sup>(2)</sup>		3,664
4.508%, 11/16/28 <sup>(2)</sup>	1,686	1,669	3.756%, 3/24/28 <sup>(2)</sup>					56,675
Signal Parent, Inc. (1 month LIBOR + 3.500%)			Zoominfo LLC (1 month LIBOR + 3.000%)	4,486	4,464			
4.250%, 4/3/28 <sup>(2)</sup>	4,307	3,826	3.457%, 2/2/26 <sup>(2)</sup>					
Sitel Worldwide Corp. (1 month LIBOR + 3.750%)					268,332	<b>Transportation - Land Transportation—1.3%</b>		
4.210%, 8/28/28 <sup>(2)</sup>	6,681	6,616	<b>Transportation - Automotive—2.0%</b>			Daseke Cos., Inc. (1 month LIBOR + 4.000%)		
Spin Holdco, Inc. (3 month LIBOR + 4.000%)			Adient U.S. LLC Tranche B-1 (1 month LIBOR + 3.250%)	5,737	5,636	4.750%, 3/9/28 <sup>(2)</sup>	8,316	8,223
4.750%, 3/6/28 <sup>(2)</sup>	3,510	3,478	3.707%, 4/10/28 <sup>(2)</sup>			Echo Global Logistics, Inc. (3 month LIBOR + 3.750%)		
St. George's University Scholastic Services LLC (1 month LIBOR + 3.250%)			Autokiniton U.S. Holdings, Inc. Tranche B (6 month LIBOR + 4.500%)	8,605	8,465	4.250%, 11/23/28 <sup>(2)</sup>	2,730	2,694
3.750%, 2/10/29 <sup>(2)</sup>	3,112	3,069	5.000%, 4/6/28 <sup>(2)</sup>			LaserShip, Inc. First Lien (6 month LIBOR + 4.500%)		
Summer BC Bidco B LLC Tranche B-2 (3 month LIBOR + 4.500%)			Clarios Global LP First Lien (1 month LIBOR + 3.250%)	2,621	2,585	5.250%, 5/8/28 <sup>(2)</sup>	7,626	7,579
5.506%, 12/4/26 <sup>(2)</sup>	3,930	3,902	3.707%, 4/30/26 <sup>(2)</sup>			Second Lien (3 month LIBOR + 7.500%)		
Thevelia U.S. LLC (3 month LIBOR + 4.000%)			DexKo Global, Inc. (3 month LIBOR + 3.750%)	1,204	1,177	8.250%, 4/30/29 <sup>(2)</sup>	3,135	3,115
0.000%, 2/10/29 <sup>(2)(3)</sup>	4,095	4,034	4.756%, 10/4/28 <sup>(2)</sup>			Pilot Travel Centers LLC Tranche B (1 month LIBOR + 2.000%)		
Titan U.S. Finco LLC (3 month LIBOR + 4.000%)			First Lien (3 month LIBOR + 3.750%)	6,319	6,180	2.457%, 8/4/28 <sup>(2)</sup>	10,552	10,392
5.006%, 10/18/28 <sup>(2)</sup>	2,665	2,639	4.717%, 10/4/28 <sup>(2)</sup>			Savage Enterprises LLC Tranche B (1 month LIBOR + 3.250%)		
Trans Union LLC 2021, Tranche B-6 (1 month LIBOR + 2.250%)			Driven Holdings LLC (12 month LIBOR + 3.000%)	1,130	1,119	3.750%, 9/15/28 <sup>(2)</sup>	5,015	4,966
2.750%, 12/1/28 <sup>(2)</sup>	6,191	6,137	3.517%, 12/15/28 <sup>(2)</sup>					36,969
TTF Holdings LLC (1 month LIBOR + 4.250%)			ENC Parent Corp. (3 month LIBOR + 4.250%)	3,586	3,519	<b>Transportation - Shipping—0.2%</b>		
5.250%, 3/31/28 <sup>(2)</sup>	4,439	4,416	5.256%, 8/21/28 <sup>(2)</sup>			Carriage Purchaser, Inc. Tranche B (1 month LIBOR + 4.250%)		
United Talent Agency LLC Tranche B (3 month LIBOR + 4.000%)			ILPEA Parent, Inc. (3 month LIBOR + 4.500%)	3,284	3,210	5.000%, 10/2/28 <sup>(2)</sup>	4,727	4,703
5.006%, 7/7/28 <sup>(2)</sup>	2,945	2,923	4.727%, 6/22/28 <sup>(2)</sup>			WWEX Uni Topco Holdings LLC First Lien (3 month LIBOR + 4.250%)		
			PAI Holdco, Inc. Tranche B (3 month LIBOR + 3.500%)	3,363	3,326	5.256%, 7/26/28 <sup>(2)</sup>	1,915	1,892

See Notes to Schedule of Investments

**VIRTUS SEIX FLOATING RATE HIGH INCOME FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**MARCH 31, 2022**

(\$ reported in thousands)

	Par Value	Value		Par Value	Value		Shares	Value
<b>Transportation - Shipping—continued</b>			<b>Utility—continued</b>			<b>Utilities—0.1%</b>		
Second Lien (3 month LIBOR + 7.000%) 8.006%, 7/26/29 <sup>(2)</sup>	\$ 400	\$ 392	WaterBridge Midstream Operating LLC (3 month LIBOR + 5.750%) 0.000%, 6/22/26 <sup>(2)(3)</sup>	\$ 4,070	\$ 3,919	Longview Intermediate Holdings LLC <sup>(5)</sup>	350,306	\$ 3,620
		<u>6,987</u>			<u>43,138</u>	<b>TOTAL COMMON STOCKS (Identified Cost \$16,702)</b>		<b>12,701</b>
<b>Utility—1.5%</b>			<b>TOTAL LEVERAGED LOANS (Identified Cost \$2,697,907)</b>		<b>2,660,916</b>	<b>RIGHTS—0.0%</b>		
Brookfield WEC Holdings, Inc. (1 month LIBOR + 2.750%) 3.250%, 8/1/25 <sup>(2)</sup>	10,497	10,297				<b>Utilities—0.0%</b>		
Calpine Corp. Tranche B-10 (1 month LIBOR + 2.000%) 2.457%, 8/12/26 <sup>(2)</sup>	1,560	1,536	Shares			Vistra Energy Corp. <sup>(5)(9)</sup>	410,667	530
Eastern Power LLC Tranche B (3 month LIBOR + 3.750%) 4.756%, 10/2/25 <sup>(2)</sup>	8,889	6,261	<b>PREFERRED STOCK—0.5%</b>			<b>TOTAL RIGHTS (Identified Cost \$554)</b>		<b>530</b>
Generation Bridge Acquisition LLC Tranche B (3 month LIBOR + 5.000%) 6.006%, 12/1/28 <sup>(2)</sup>	2,682	2,669	<b>Energy—0.5%</b>			<b>WARRANT—0.0%</b>		
Tranche C (3 month LIBOR + 5.000%) 6.006%, 12/1/28 <sup>(2)</sup>	56	56	Blackbrush Oil & Gas PIK, 0.000% <sup>(5)(7)</sup>	14,242	14,167	<b>Real Estate—0.0%</b>		
Granite Generation LLC (1 month LIBOR + 3.750%) 4.750% - 4.756%, 11/9/26 <sup>(2)</sup>	6,895	6,605	<b>TOTAL PREFERRED STOCK (Identified Cost \$4,137)</b>		<b>14,167</b>	<b>TOTAL WARRANT (Identified Cost \$1)</b>		
Invenergy Thermal Operating I LLC (1 month LIBOR + 3.000%) 3.457%, 8/28/25 <sup>(2)</sup>	3,482	3,360	<b>COMMON STOCKS—0.4%</b>			Par Value		
Longview Power LLC (3 month LIBOR + 10.000%) 11.500%, 7/30/25 <sup>(2)</sup>	1,521	1,490	<b>Communication Services—0.0%</b>			<b>CONVERTIBLE BONDS AND NOTES—0.2%</b>		
PG&E Corp. Tranche B (1 month LIBOR + 3.000%) 3.500%, 6/23/25 <sup>(2)</sup>	2,502	2,468	Desg Holdings, Inc. <sup>(5)</sup>	475,758	—	<b>Communication Services—0.2%</b>		
Talen Energy Supply LLC (1 month LIBOR + 3.750%) 4.207%, 7/8/26 <sup>(2)</sup>	4,898	4,477	<b>Consumer Discretionary—0.0%</b>			Liberty Interactive LLC 4.000%, 11/15/29	\$ 8,000	5,400
			Belk, Inc. <sup>(5)</sup>	1,562	19	<b>TOTAL CONVERTIBLE BONDS AND NOTES (Identified Cost \$6,487)</b>		<b>5,400</b>
			Earnout Trust Certificates <sup>(5)</sup>	2,376	27	<b>TOTAL LONG-TERM INVESTMENTS—97.7% (Identified Cost \$2,863,425)</b>		<b>2,824,292</b>
			JCPenney Propco <sup>(5)</sup>	17,816	282			
			Wayne Services Legacy, Inc. <sup>(5)</sup>	2,073	—			
					<u>328</u>			
			<b>Energy—0.1%</b>					
			Blackbrush Oil & Gas <sup>(5)</sup>	437,150	437			
			Summit Midstream Partners LP <sup>(9)</sup>	108,293	1,612			
			Sunshine Oil & Gas, Inc. <sup>(5)</sup>	120,539	60			
					<u>2,109</u>			
			<b>Financials—0.2%</b>					
			TRU Topco Units <sup>(5)</sup>	1,866	6,060			
			<b>Information Technology—0.0%</b>					
			Internap Holding LLC <sup>(5)</sup>	681,392	102			
			<b>Real Estate—0.0%</b>					
			Hill Street Properties <sup>(5)</sup>	85,002	482			

See Notes to Schedule of Investments



**VIRTUS SEIX FLOATING RATE HIGH INCOME FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**MARCH 31, 2022**

(\$ reported in thousands)

	Shares	Value
<b>SHORT-TERM INVESTMENT—9.6%</b>		
<b>Money Market Mutual Fund—9.6%</b>		
Dreyfus Government Cash Management Fund - Institutional Shares (seven-day effective yield 0.194%) <sup>(10)</sup>	277,179,034	\$ 277,179
<b>TOTAL SHORT-TERM INVESTMENT (Identified Cost \$277,179)</b>		<b>277,179</b>

<b>TOTAL INVESTMENTS—107.3% (Identified Cost \$3,140,604)</b>	<b>\$3,101,471</b>
Other assets and liabilities, net—(7.3)%	(212,329)
<b>NET ASSETS—100.0%</b>	<b>\$2,889,142</b>

**Abbreviations:**

LIBOR	London Interbank Offered Rate
LLC	Limited Liability Company
LP	Limited Partnership
PIK	Payment-in-Kind Security
REIT	Real Estate Investment Trust
SOFR	Secured Overnight Financing Rate
SOFR 5D	Secured Overnight Financing Rate 5 Day

**Footnote Legend:**

- (1) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At March 31, 2022, these securities amounted to a value of \$102,054 or 3.5% of net assets.
- (2) Variable rate security. Rate disclosed is as of March 31, 2022. Information in parenthesis represents benchmark and reference rate for each security. Certain variable rate securities are not based on a published reference rate and spread but are determined by the issuer or agent and are based on current market conditions, or, for mortgage-backed securities, are impacted by the individual mortgages which are paying off over time. These securities do not indicate a reference rate and spread in their descriptions.
- (3) This loan will settle after March 31, 2022, at which time the interest rate will be reflected.
- (4) 75% of the income received was in cash and 25% was in PIK.
- (5) The value of this security was determined using significant unobservable inputs and is reported as a Level 3 security in the Fair Value Hierarchy table located after the Schedule of Investments.

- (6) Security in default; no interest payments are being received during the bankruptcy proceedings.
- (7) 100% of the income received was in PIK.
- (8) 38% of the income received was in cash and 62% was in PIK.
- (9) Non-income producing.
- (10) Shares of this fund are publicly offered, and its prospectus and annual report are publicly available.

**Country Weightings<sup>†</sup>**

United States	93%
Luxembourg	3
France	1
Netherlands	1
Canada	1
United Kingdom	1
<b>Total</b>	<b>100%</b>

<sup>†</sup> % of total investments as of March 31, 2022.

As of March 31, 2022, the Fund has the following unfunded loan commitments:

Borrower	Par Value	Commitment	Value	Unrealized Appreciation (Depreciation)
Arc Falcon I, Inc., (3 month LIBOR + 1.000%) 1.000%, 9/30/28	\$ 573	\$ 570	\$ 558	\$ (12)
AthenaHealth Group, Inc. 0.000%, 2/15/29	2,927	2,922	2,891	(31)
CP Iris Holdco I, Inc., (3 month LIBOR + 3.500%) 0.000%, 10/02/28 <sup>(1)</sup>	586	586	571	(15)
ENC Parent Corp., (3 month LIBOR + 4.250%) 4.250%, 8/21/28	320	319	314	(5)
LendingTree, Inc., (3 month LIBOR + 8.170%) 8.170%, 9/15/28	1,500	1,486	1,481	(5)
Medical Solutions Holdings, Inc., (4 month LIBOR + 3.500%) 3.500%, 11/01/28	920	918	911	(7)
Osmosis Buyer Ltd., (3 month LIBOR + 4.000%) 0.000%, 7/31/28 <sup>(1)</sup>	1,065	1,065	1,053	(12)
Pediatric Associates Holding Co. LLC, (4 month LIBOR + 1.625%) 1.625%, 12/29/28	521	521	514	(7)
Refficiency Holdings LLC, (1 month LIBOR + 3.750%) 4.500%, 12/16/27	774	775	764	(11)
SCP Eye Care Services LLC, (3 month LIBOR + 4.500%) 4.500%, 3/16/28	479	479	471	(8)
Sovos Compliance LLC, (3 month LIBOR + 4.500%) 4.500%, 8/11/28	369	369	368	(1)
Trident TPI Holdings, Inc., (3 month LIBOR + 4.000%) 4.500%, 9/15/28	201	201	197	(4)
U.S. Silica Co., (3 month LIBOR + 0.500%) 0.500%, 5/01/23	2,250	2,207	2,189	(18)
<b>Total</b>	<b>\$12,485</b>	<b>\$12,418</b>	<b>\$12,282</b>	<b>\$(136)</b>

<sup>(1)</sup> This loan will settle after March 31, 2022, at which time the interest rate will be reflected.

See Notes to Schedule of Investments

**VIRTUS SEIX FLOATING RATE HIGH INCOME FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**MARCH 31, 2022**

(\$ reported in thousands)

The following table summarizes the market value of the Fund's investments as of March 31, 2022, based on the inputs used to value them (See Security Valuation Note 1 in the Notes to Schedule of Investments):

	Total Value at March 31, 2022	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs
<b>Assets:</b>				
<b>Debt Securities:</b>				
Corporate Bonds and Notes	\$ 130,578	\$ —	\$ 130,578	\$ —
Leveraged Loans	2,660,916	—	2,660,907	9 <sup>(1)</sup>
Convertible Bonds and Notes	5,400	—	5,400	—
<b>Equity Securities:</b>				
Rights	530	—	—	530
Common Stocks	12,701	1,612	—	11,089
Warrant	—	—	—	—
Preferred Stock	14,167	—	—	14,167
Money Market Mutual Fund	277,179	277,179	—	—
<b>Total Investments</b>	<b>\$3,101,471</b>	<b>\$278,791</b>	<b>\$2,796,885</b>	<b>\$25,795</b>

<sup>(1)</sup> Includes internally fair valued securities currently priced at zero (\$0).

Securities held by the Fund with an end of period value of \$4,258 were transferred from Level 3 to Level 2 due to an increase in trading activities at period end.

Securities held by the Fund with an end of period value of \$5 were transferred from Level 2 to Level 3 due to a decrease in trading activities at period end.

Some of the Fund's investments that were categorized as Level 3 were valued utilizing third party pricing information without adjustment. Such valuations are based on unobservable inputs. A significant change in third party information could result in a significantly lower or higher value of Level 3 investments.

The following is a reconciliation of assets of the Fund for Level 3 investments for which significant unobservable inputs were used to determine fair value.

	Total	Leveraged Loans	Common Stocks	Preferred Stocks	Rights
<b>Investments in Securities</b>					
<b>Balance as of December 31, 2021:</b>	\$ 19,478	\$ 5,093 <sup>(a)</sup>	\$ 7,678 <sup>(a)</sup>	\$ 6,165	\$ 542
Accrued discount/(premium)	16	16	—	—	—
Realized gain (loss)	77	77	—	—	—
Change in unrealized appreciation (depreciation) <sup>(b)</sup>	11,171	(167)	3,411	7,939	(12)
Purchases	1,899	1,836	—	63	—
Sales <sup>(c)</sup>	(2,593)	(2,593)	—	—	—
Transfers into Level 3 <sup>(d)</sup>	5	5	—	—	—
Transfers from Level 3 <sup>(d)</sup>	(4,258)	(4,258)	—	—	—
<b>Balance as of March 31, 2022</b>	<b>\$ 25,795</b>	<b>\$ 9<sup>(a)</sup></b>	<b>\$ 11,089<sup>(a)</sup></b>	<b>\$ 14,167</b>	<b>\$ 530</b>

<sup>(a)</sup> Includes internally fair valued security currently priced at zero (\$0).

<sup>(b)</sup> The change in unrealized appreciation (depreciation) on investments still held at March 31, 2022, was \$11,312.

<sup>(c)</sup> Includes paydowns on securities.

<sup>(d)</sup> Transfers into and/or from represent the ending value as of March 31, 2022, for any investment security where a change in the pricing level occurred from the beginning to the end of the period.

See Notes to Schedule of Investments

**VIRTUS SEIX FLOATING RATE HIGH INCOME FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**MARCH 31, 2022**

(\$ reported in thousands)

The following table presents additional information about valuation techniques and inputs used for investments that are measured at fair value and categorized within Level 3 at March 31, 2022:

<u>Investments in Securities – Assets</u>	<u>Ending Balance at March 31, 2022</u>	<u>Valuation Technique Used</u>	<u>Unobservable Inputs</u>	<u>Input Values</u>
<b>Preferred Stock:</b>				
Blackbrush Oil & Gas PIK	\$14,167	Market and Company Comparables	EV Multiples Illiquidity Discount	4.73x (2.95x - 6.34x) 15%
<b>Common Stocks:</b>				
Blackbrush Oil & Gas	\$ 437	Market and Company Comparables	EV Multiples Illiquidity Discount	4.73x (2.95x - 6.34x) 15%
TRU Topco	\$ 6,060	Market and Company Comparables	EV Multiples Precedent Transaction Multiples Illiquidity Discount	7.06x (3.32x - 13.15x) 8.58x (5.39x - 13.76x) 9.50x (7.56x - 12.27x) 20%

See Notes to Schedule of Investments

**VIRTUS SEIX FLOATING RATE HIGH INCOME FUND**  
**NOTES TO SCHEDULE OF INVESTMENTS (Unaudited)**  
**MARCH 31, 2022**

**Note 1. Security Valuation**

The Fund utilizes a fair value hierarchy which prioritizes the inputs to valuation techniques used to measure fair value into three broad levels. The Fund's policy is to recognize transfers into or out of Level 3 at the end of the reporting period.

- Level 1 – quoted prices in active markets for identical securities (security types generally include listed equities).
- Level 2 – prices determined using other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).
- Level 3 – prices determined using significant unobservable inputs (including the Valuation Committee's own assumptions in determining the fair value of investments).

A description of the valuation techniques applied to the Fund's major categories of assets and liabilities measured at fair value on a recurring basis is as follows:

Equity securities are valued at the official closing price (typically last sale) on the exchange on which the securities are primarily traded or, if no closing price is available, at the last bid price and are categorized as Level 1 in the hierarchy. Restricted equity securities and private placements that are illiquid, or are internally fair valued by the Valuation Committee, are generally categorized as Level 3 in the hierarchy.

Certain non-U.S. securities may be fair valued in cases where closing prices are not readily available or are deemed not reflective of readily available market prices. For example, significant events (such as movement in the U.S. securities market, or other regional and local developments) may occur between the time that non-U.S. markets close (where the security is principally traded) and the time that the Fund calculates its net asset value ("NAV") at the close of regular trading on the New York Stock Exchange ("NYSE") (generally 4 p.m. Eastern time) that may impact the value of securities traded in these non-U.S. markets. In such cases, the Fund fair values non-U.S. securities using an independent pricing service which considers the correlation of the trading patterns of the non-U.S. security to the intraday trading in the U.S. markets for investments such as American Depositary Receipts, financial futures, exchange-traded funds ("ETFs"), and certain indexes, as well as prices for similar securities. Such fair valuations are categorized as Level 2 in the hierarchy. Because the frequency of significant events is not predictable, fair valuation of certain non-U.S. common stocks may occur on a frequent basis.

Debt securities, including convertible bonds, and restricted securities, are valued based on evaluated quotations received from independent pricing services or from dealers who make markets in such securities. For most bond types, the pricing service utilizes matrix pricing that considers one or more of the following factors: yield or price of bonds of comparable quality, coupon, maturity, current cash flows, type, activity of the underlying equities, and current day trade information, as well as dealer supplied prices. These valuations are generally categorized as Level 2 in the hierarchy. Structured debt instruments, such as mortgage-backed and asset-backed securities may also incorporate collateral analysis and utilize cash flow models for valuation and are generally categorized as Level 2 in the hierarchy. Pricing services do not provide pricing for all securities and therefore indicative bids from dealers are utilized which are based on pricing models used by market makers in the security and are generally categorized as Level 2 in the hierarchy. Debt securities that are internally fair valued by the Valuation Committee are generally categorized as Level 3 in the hierarchy.

Listed derivatives, such as options and futures, that are actively traded are valued at the last posted settlement price from the exchange where they are principally traded and are categorized as Level 1 in the hierarchy. Over-the-counter derivative contracts, which include forward currency contracts, swaps, swaptions, options and equity linked instruments, are valued based on model prices provided by independent pricing services or from dealer quotes. Depending on the derivative type and the specific terms of the transaction, these models vary and include observable inputs in actively quoted markets including but not limited to: underlying reference entity details, indices, spreads, interest rates, yield curves, dividend and exchange rates. These instruments are generally categorized as Level 2 in the hierarchy. Centrally cleared swaps listed or traded on a bilateral or trade facility platform, such as a registered exchange, are valued at the last posted settlement price determined by the respective exchange. These securities are generally categorized as Level 2 within the hierarchy.

Investments in open-end mutual funds are valued at NAV. Investments in closed-end funds and ETFs are valued as of the close of regular trading on the NYSE each business day. Each is categorized as Level 1 in the hierarchy.

A summary of the inputs used to value the Fund's net assets by each major security type is disclosed at the end of the Schedule of Investments for the Fund. The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

*For additional information about significant accounting policies, refer to the Fund's most recent semi or annual report.*