

VIRTUS SEIX FLOATING RATE HIGH INCOME FUND
SCHEDULE OF INVESTMENTS (Unaudited)
MARCH 31, 2021

(\$ reported in thousands)

	Par Value	Value		Par Value	Value		Par Value	Value
CORPORATE BONDS AND NOTES—5.5%						Information Technology—continued		
Communication Services—1.2%						Energy—0.1%		
Diamond Sports Group LLC 144A			Glenn Pool Oil & Gas Trust			Dell International LLC		
5.375%, 8/15/26 ⁽¹⁾	\$ 2,000	\$ 1,440	6.000%, 8/2/21 ⁽²⁾	\$ 1,774	\$ 1,596	144A		
DISH DBS Corp.						8.100%, 7/15/36 ⁽¹⁾	\$ 3,000	\$ 4,394
7.375%, 7/1/28	3,000	3,147	Financials—0.8%			NCR Corp. 144A	3,000	3,023
Entercom Media Corp. 144A			AHP Health Partners, Inc. 144A			5.125%, 4/15/29 ⁽¹⁾		
6.500%, 5/1/27 ⁽¹⁾	665	687	9.750%, 7/15/26 ⁽¹⁾	3,784	4,101	Sensata Technologies BV 144A		
Gray Television, Inc. 144A			Altice Financing S.A. 144A			4.000%, 4/15/29 ⁽¹⁾	3,000	3,054
4.750%, 10/15/30 ⁽¹⁾	2,000	1,983	5.000%, 1/15/28 ⁽¹⁾	1,800	1,777			17,718
iHeartCommunications, Inc.			ICAHN Enterprises LP 144A			Materials—0.3%		
8.375%, 5/1/27	4,900	5,255	4.375%, 2/1/29 ⁽¹⁾	2,000	1,954	Ardagh Packaging Finance plc 144A		
Liberty Interactive LLC			MPH Acquisition Holdings LLC 144A			4.125%, 8/15/26 ⁽¹⁾	2,000	2,049
4.000%, 11/15/29	8,000	6,120	5.750%, 11/1/28 ⁽¹⁾	2,976	2,902	Schweitzer-Mauduit International, Inc. 144A		
Live Nation Entertainment, Inc. 144A			New Residential Investment Corp. 144A			6.875%, 10/1/26 ⁽¹⁾	2,500	2,650
4.875%, 11/1/24 ⁽¹⁾	2,000	2,035	6.250%, 10/15/25 ⁽¹⁾	2,000	2,007			4,699
Meredith Corp.			Quicken Loans, Inc. 144A			TOTAL CORPORATE BONDS AND NOTES		
6.875%, 2/1/26	1,606	1,652	5.250%, 1/15/28 ⁽¹⁾	2,013	2,114	(Identified Cost \$107,525)		
Sinclair Television Group, Inc. 144A			144A					108,610
5.125%, 2/15/27 ⁽¹⁾	2,000	1,953	3.875%, 3/1/31 ⁽¹⁾	1,000	963	LEVERAGED LOANS⁽³⁾—90.9%		
		<u>24,272</u>			<u>15,818</u>	Aerospace—4.0%		
Consumer Discretionary—1.5%			Health Care—0.6%			AI Convoy (Luxembourg)		
Bed Bath & Beyond, Inc.			Emergent BioSolutions, Inc. 144A			S.a.r.l. Tranche B (6 month LIBOR + 3.500%)		
4.915%, 8/1/34	1,950	1,823	3.875%, 8/15/28 ⁽¹⁾	2,000	1,955	4.500%, 1/18/27		
Ford Motor Co.			Encompass Health Corp.			American Airlines, Inc. (3 month LIBOR + 4.750%)		
8.500%, 4/21/23	2,800	3,122	4.500%, 2/1/28	3,000	3,072	0.000%, 4/20/28 ⁽⁴⁾		
Ford Motor Credit Co. LLC			Molina Healthcare, Inc. 144A			2017, Tranche B (1 month LIBOR + 2.000%)		
3.370%, 11/17/23	4,000	4,100	4.375%, 6/15/28 ⁽¹⁾	2,000	2,058	2.115%, 4/28/23		
5.125%, 6/16/25	3,000	3,240	Teva Pharmaceutical Finance Netherlands III B.V.			2017, Tranche B (1 month LIBOR + 2.000%)		
4.125%, 8/17/27	2,000	2,065	6.000%, 4/15/24	3,650	3,887	2.106%, 12/14/23		
Installed Building Products, Inc. 144A			3.150%, 10/1/26	1,400	1,339	Delta Air Lines, Inc. (3 month LIBOR + 3.750%)		
5.750%, 2/1/28 ⁽¹⁾	4,437	4,637			<u>12,311</u>	4.750%, 10/20/27		
Prime Security Services Borrower LLC 144A			Industrials—0.1%			Ducommun, Inc. Tranche B (1 month LIBOR + 4.000%)		
5.250%, 4/15/24 ⁽¹⁾	1,680	1,792	Griffon Corp.			4.109%, 11/21/25		
QVC, Inc.			5.750%, 3/1/28	2,000	2,128			
4.750%, 2/15/27	3,000	3,105	Information Technology—0.9%					
Signal Parent, Inc. 144A			Alliance Data Systems Corp. 144A					
6.125%, 4/1/29 ⁽¹⁾	3,000	2,970	4.750%, 12/15/24 ⁽¹⁾	2,000	2,052			
Winnebago Industries, Inc. 144A			ams AG 144A					
6.250%, 7/15/28 ⁽¹⁾	3,000	3,214	7.000%, 7/31/25 ⁽¹⁾	3,000	3,211			
		<u>30,068</u>	Austin BidCo, Inc. 144A					
			7.125%, 12/15/28 ⁽¹⁾	1,950	1,984			

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	Par Value	Value		Par Value	Value		Par Value	Value
Aerospace—continued			Chemicals—continued			Chemicals—continued		
Dynasty Acquisition Co., Inc.			Emerald Performance Materials LLC Tranche B, First Lien (1 month LIBOR + 4.000%)	\$ 4,940	\$ 4,939	Tronox Finance LLC First Lien, Tranche B (3 month LIBOR + 2.500%)	\$ 5,200	\$ 5,169
2020, Tranche B-1 (3 month LIBOR + 3.500%)	\$ 3,594	\$ 3,477	5.000%, 8/12/25			2.648%, 3/10/28		
3.703%, 4/6/26			Ferro Corp.			Vantage Speciality Chemicals, Inc.		
2020, Tranche B-2 (3 month LIBOR + 3.500%)			Tranche B-1 (3 month LIBOR + 2.250%)	1,062	1,054	First Lien (3 month LIBOR + 3.500%)	3,371	3,178
3.703%, 4/6/26	1,937	1,874	2.453%, 2/14/24			4.500%, 10/28/24		
MB Aerospace Holdings II Corp. First Lien (3 month LIBOR + 3.500%)			Tranche B-2 (3 month LIBOR + 2.250%)	1,523	1,513	Second Lien (3 month LIBOR + 8.250%)	7,470	6,933
4.500%, 1/22/25	4,618	4,278	2.453%, 2/14/24			9.250%, 10/27/25		105,947
Mileage Plus Holdings, LLC (3 month LIBOR + 5.250%)			Tranche B-3 (3 month LIBOR + 2.250%)	1,316	1,307			
6.250%, 6/21/27	4,395	4,665	2.453%, 2/14/24			Consumer Durables—0.9%		
Spirit AeroSystems, Inc. (1 month LIBOR + 5.250%)			Gemini HDPE LLC 2027 (3 month LIBOR + 3.000%)	5,450	5,419	Acproducts, Inc. First Lien (3 month LIBOR + 6.500%)		
6.000%, 1/15/25	2,893	2,901	3.500%, 12/31/27			7.500%, 8/18/25	2,525	2,573
TransDigm, Inc. Tranche E (1 month LIBOR + 2.250%)			Ineos U.S. Finance LLC 2024 (1 month LIBOR + 2.000%)	26,273	25,956	Energizer Holdings, Inc. (3 month LIBOR + 2.500%)		
2.359%, 5/30/25	9,490	9,287	2.109%, 4/1/24			2.750%, 12/22/27	2,700	2,685
WP CPP Holdings LLC First Lien (3 month LIBOR + 3.750%)			Ineos U.S. Petrochem LLC 2026, Tranche B (3 month LIBOR + 2.750%)			Resideo Funding, Inc. Tranche B (3 month LIBOR + 2.250%)		
4.750%, 4/30/25	4,588	4,456	3.250%, 1/29/26	2,958	2,947	2.750%, 2/11/28	3,240	3,228
		78,007	Minerals Technologies, Inc. Tranche B-1 (1 month LIBOR + 2.250%)			Weber-Stephen Products LLC Tranche B (3 month LIBOR + 3.250%)		
			3.000%, 2/14/24	5,741	5,734	4.000%, 10/30/27	4,222	4,217
Chemicals—5.4%			Momentive Performance Materials, Inc. First Lien (1 month LIBOR + 3.250%)			White Cap Buyer LLC (3 month LIBOR + 4.000%)		
Alpha 3 BV (3 month LIBOR + 2.500%)			3.360%, 5/15/24	995	977	4.500%, 10/19/27	4,955	4,943
3.000%, 3/18/28	4,455	4,438	New Arclin US Holding Corp. 2021 (1 month LIBOR + 4.000%)					17,646
Aruba Investments Holdings LLC First Lien (3 month LIBOR + 4.000%)			5.000%, 3/2/26	2,510	2,506	Consumer Non-Durables—0.9%		
4.750%, 11/24/27	2,665	2,658	PQ Corp. Tranche B (3 month LIBOR + 2.250%)			ABG Intermediate Holdings 2 LLC 2021 (3 month LIBOR + 3.250%)		
Ascend Performance Materials Operations LLC 2021 (3 month LIBOR + 4.750%)			2.462%, 2/8/27	9,634	9,554	4.000%, 9/27/24	4,134	4,120
5.500%, 8/27/26	2,852	2,887	Starfruit Finco B.V. (1 month LIBOR + 2.750%)			First Lien (3 month LIBOR + 3.250%)		
Consolidated Energy Finance S.A. (1 month LIBOR + 2.500%)			2.860%, 10/1/25	5,711	5,620	6.250%, 9/27/24	2,821	2,821
2.609%, 5/7/25	9,629	9,389	Trinseo Materials Operating SCA			Coty, Inc.		
CPC Acquisition Corp. First Lien (3 month LIBOR + 3.750%)			Tranche B-2, First Lien (3 month LIBOR + 2.500%)			Tranche A (1 month LIBOR + 1.500%)		
4.500%, 12/29/27	1,595	1,594	0.000%, 3/17/28 ⁽⁴⁾	2,200	2,175	1.604%, 4/5/23	7,825	7,512
						Tranche B (1 month LIBOR + 2.250%)		
						2.354%, 4/7/25	992	952

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Consumer Non-Durables—continued			Financial—continued			Financial—continued		
New Trojan Parent, Inc. First Lien (3 month LIBOR + 3.250%) 3.750%, 1/6/28	\$ 2,395	\$ 2,380	Tranche B-9 (1 month LIBOR + 3.250%) 3.359%, 7/31/27	\$ 4,250	\$ 4,217	VFH Parent LLC (3 month LIBOR + 3.000%) 3.110%, 3/1/26	\$ 7,782	\$ 7,754
		17,785	Blackstone Mortgage Trust, Inc. Tranche B-2 (1 month LIBOR + 4.750%) 5.750%, 4/23/26	3,374	3,374			148,852
Energy—1.0%			Broadstreet Partners, Inc. Tranche B-1 (1 month LIBOR + 3.750%) 4.750%, 1/27/27	2,977	2,973	Food / Tobacco—1.9%		
BCP Raptor II LLC (1 month LIBOR + 4.750%) 4.859%, 11/3/25	4,833	4,598	Citadel Securities LP 2021 (3 month LIBOR + 2.500%) 2.609%, 2/2/28	8,700	8,598	City Brewing Co. LLC First Lien (3 month LIBOR + 3.500%) 0.000%, 10/1/26 ⁽⁴⁾	2,860	2,846
BCP Raptor LLC (1 month LIBOR + 4.250%) 5.250%, 6/24/24	7,830	7,521	Ditech Holding Corp. Tranche B (3 month PRIME + 5.000%) 0.000%, 6/30/22 ⁽⁶⁾	4,204	743	IRB Holding Corp. (3 month LIBOR + 3.250%) 4.250%, 12/15/27	4,239	4,219
Blackbrush Oil & Gas LP PIK Interest Capitalization (3 month LIBOR + 5.000%) 6.000%, 9/3/25 ⁽⁵⁾	4,731	4,731	DRW Holdings LLC First Lien (1 month LIBOR + 3.750%) 3.859%, 3/1/28	7,385	7,367	Panera Bread Co. (1 month LIBOR + 2.250%) 2.375%, 7/18/22	5,298	5,179
Lower Cadence Holdings LLC (1 month LIBOR + 4.000%) 4.115%, 5/22/26	3,491	3,401	EVO Payments International LLC First Lien (1 month LIBOR + 3.250%) 3.360%, 12/22/23	7,186	7,163	Quirch Foods Holdings LLC (6 month LIBOR + 5.250%) 6.250%, 10/27/27	4,988	5,016
		20,251	First Eagle Holdings, Inc. 2018, Tranche B (3 month LIBOR + 2.500%) 2.703%, 2/1/27	3,990	3,933	Triton Water Holdings, Inc. First Lien (3 month LIBOR + 3.500%) 0.000%, 3/31/28 ⁽⁴⁾	4,790	4,767
Financial—7.6%			iStar, Inc. Tranche B (1 month LIBOR + 2.750%) 2.854%, 6/28/23	14,570	14,534	UTZ Quality Foods LLC 2021 0.000%, 1/20/28 ⁽⁴⁾	3,394	3,386
Acrisure LLC 2020, Tranche B (3 month LIBOR + 3.500%) 3.703%, 2/15/27	2,394	2,362	Jane Street Group LLC (1 month LIBOR + 2.750%) 2.859%, 1/31/28	9,865	9,751	Whole Earth Brands, Inc. (3 month LIBOR + 4.500%) 5.500%, 2/2/28	5,950	5,890
AltiSource Solutions S.a.r.l. Tranche B (3 month LIBOR + 4.000%) 5.000%, 4/3/24	3,235	2,746	Nexus Buyer LLC (1 month LIBOR + 3.750%) 3.861%, 11/9/26	3,982	3,960	Woof Holdings, Inc. First Lien (3 month LIBOR + 3.750%) 4.500%, 12/21/27	4,660	4,637
AmWINS Group, Inc. (1 month LIBOR + 2.250%) 3.000%, 2/19/28	3,676	3,646	Orion Advisor Solutions, Inc. (3 month LIBOR + 3.750%) 4.500%, 9/24/27	6,189	6,182	Second Lien (3 month LIBOR + 7.250%) 8.000%, 12/21/28	500	507
Aretec Group, Inc. First Lien (1 month LIBOR + 4.250%) 4.359%, 10/1/25	12,746	12,718	RealPage, Inc. First Lien (3 month LIBOR + 3.750%) 0.000%, 2/18/28 ⁽⁴⁾	3,935	3,915		36,447	
Second Lien (1 month LIBOR + 8.250%) 8.359%, 10/1/26	5,930	5,839	Russell Investments US Institutional Holdco, Inc. 2025 (3 month LIBOR + 3.000%) 4.000%, 5/30/25	3,800	3,777	Food and Drug—0.2%		
Asurion LLC Tranche B-3, Second Lien (1 month LIBOR + 5.250%) 5.359%, 1/31/28	6,150	6,258				United Natural Foods, Inc. First Lien (1 month LIBOR + 3.500%) 3.609%, 10/22/25	3,908	3,902
Tranche B-8 (1 month LIBOR + 3.250%) 3.359%, 12/23/26	27,232	27,042				Forest Prod / Containers—2.0%		
						Anchor Packaging LLC (1 month LIBOR + 4.000%) 4.109%, 7/18/26	2,791	2,791

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Healthcare—continued			Healthcare—continued			Housing—continued		
Kindred Healthcare LLC			Pluto Acquisition I, Inc.			Brookfield Property REIT, Inc.		
Tranche B (1 month LIBOR + 4.500%)			2020, First Lien (1 month LIBOR + 5.000%)			Tranche A-2 (1 month LIBOR + 3.000%)		
4.625%, 7/2/25	\$ 8,823	\$ 8,823	5.500%, 6/22/26	\$ 2,394	\$ 2,394	3.109%, 8/28/23	\$ 6,833	\$ 6,652
Lannett Co., Inc. Tranche B (3 month LIBOR + 5.375%)			PPD, Inc. (1 month LIBOR + 2.250%)			Tranche B (1 month LIBOR + 2.500%)		
6.375%, 11/25/22	4,627	4,413	2.750%, 1/13/28	2,650	2,634	2.609%, 8/27/25	13,452	12,832
LifePoint Health, Inc. Tranche B, First Lien (1 month LIBOR + 3.750%)			RPI Intermediate Finance Trust Tranche B-1 (0.000%, 2/11/27 ⁽⁴⁾)	4,893	4,881	Cushman & Wakefield US Borrower LLC (1 month LIBOR + 2.750%)		
3.865%, 11/17/25	3,565	3,555	RXB Holdings, Inc. First Lien (3 month LIBOR + 5.250%)			2.865%, 8/21/25	11,179	10,939
Midwest Physician Administrative Services LLC First Lien (3 month LIBOR + 3.250%)			6.000%, 12/17/27	3,980	3,960	Foundation Building Materials, Inc. First Lien (1 month LIBOR + 3.250%)		
4.000%, 3/12/28	3,240	3,218	SCP Eye Care Services LLC (3 month LIBOR + 1.000%)			3.750%, 1/31/28	4,560	4,513
Milano Acquisition Corp. Tranche B (3 month LIBOR + 4.000%)			1.000%, 3/15/28 ⁽⁷⁾	479	479	Hillman Group, Inc. (The) (3 month LIBOR + 2.750%)		
4.750%, 10/1/27	5,711	5,682	(3 month LIBOR + 4.500%)			0.000%, 2/24/28 ⁽⁴⁾⁽⁷⁾	544	540
MPH Acquisition Holdings LLC (3 month LIBOR + 2.750%)			5.250%, 3/15/28	2,766	2,762	Tranche B-1 (3 month LIBOR + 2.750%)		
3.750%, 6/7/23	4,600	4,572	Sterigenics-Nordion Holdings LLC (3 month LIBOR + 2.750%)			0.000%, 2/24/28 ⁽⁴⁾	2,677	2,661
National Mentor Holdings, Inc. First Lien (3 month LIBOR + 1.000%)			3.250%, 12/13/26	4,125	4,110	LBM Acquisition LLC (3 month LIBOR + 3.750%)		
1.000%, 3/1/28 ⁽⁷⁾	444	441	Sunshine Luxembourg VII S.a.r.l. Tranche B-3 (3 month LIBOR + 3.750%)			0.000%, 12/8/27 ⁽⁴⁾	326	325
First Lien (3 month LIBOR + 3.750%)			0.000%, 10/1/26 ⁽⁴⁾	2,500	2,495	(3 month LIBOR + 3.750%)		
4.500%, 3/1/28	4,032	4,005	Syneos Health, Inc. Tranche A, First Lien (1 month LIBOR + 1.250%)			0.000%, 12/8/27 ⁽⁴⁾⁽⁷⁾	543	541
Tranche C, First Lien (3 month LIBOR + 0.000%)			1.359%, 3/26/24	2,510	2,480	First Lien (3 month LIBOR + 3.750%)		
0.750%, 3/1/28	134	134	Team Health Holdings, Inc. (1 month LIBOR + 2.750%)			4.500%, 12/17/27	3,914	3,895
Onex TSG Intermediate Corp. (3 month LIBOR + 4.750%)			3.750%, 2/6/24	2,444	2,267	Realogy Group LLC Tranche A (1 month LIBOR + 1.750%)		
5.500%, 2/23/28	2,930	2,896	TTF Holdings LLC (3 month LIBOR + 4.250%)			1.859%, 2/8/23	8,300	8,214
Packaging Coordinators Midco, Inc. Tranche B, First Lien (3 month LIBOR + 3.750%)			0.000%, 3/31/28 ⁽⁴⁾	2,750	2,736	SiteOne Landscape Supply LLC Tranche B (3 month LIBOR + 2.000%)		
4.500%, 11/30/27	5,835	5,828			185,400	2.500%, 3/23/28	3,500	3,491
Parexel International Corp. (3 month LIBOR + 2.750%)						TAMKO Building Products, Inc. (3 month LIBOR + 3.000%)		
2.859%, 9/27/24	4,802	4,742				0.000%, 5/29/26 ⁽⁴⁾	3,491	3,472
			Housing—3.2%					63,866
			84 Lumber Co. Tranche B-1 (3 month LIBOR + 3.000%)			Information Technology—12.4%		
			3.750%, 11/13/26	4,494	4,486	Ahead DB Holdings LLC First Lien (3 month LIBOR + 5.000%)		
			Beacon Roofing Supply, Inc. (1 month LIBOR + 2.250%)			6.000%, 10/18/27	3,700	3,705
			2.365%, 1/2/25	1,313	1,305			

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Information Technology—continued			Information Technology—continued			Information Technology—continued		
Allegro MicroSystems, Inc. (1 month LIBOR + 4.000%) 4.250%, 9/24/27	\$ 283	\$ 282	Second Lien (1 month LIBOR + 7.000%) 7.109%, 2/16/29	\$ 1,520	\$ 1,527	MA Financeco LLC Tranche B-3 (1 month LIBOR + 2.750%) 2.859%, 6/21/24	\$ 911	\$ 901
Avast Software BV Tranche B 0.000%, 3/15/28 ⁽⁴⁾	1,000	999	Dell International LLC Tranche B-2 (1 month LIBOR + 1.750%) 2.000%, 9/19/25	9,321	9,308	Tranche B-4 (3 month LIBOR + 4.250%) 5.250%, 6/5/25	6,764	6,790
Avaya, Inc. Tranche B-1 (1 month LIBOR + 4.250%) 4.356%, 12/15/27	8,658	8,657	E2open LLC (3 month LIBOR + 3.500%) 4.000%, 2/4/28	3,425	3,419	Macom Technology Solutions Holdings, Inc. (1 month LIBOR + 2.250%) 2.359%, 5/17/24	1,714	1,700
Tranche B-2 (1 month LIBOR + 4.000%) 4.106%, 12/15/27	1,800	1,799	Endurance International Group Holdings, Inc. (6 month LIBOR + 3.500%) 4.250%, 2/10/28	3,800	3,755	Marcel Lux IV S.a.r.l. (3 month LIBOR + 4.000%) 4.750%, 12/31/27	4,500	4,503
Barracuda Networks, Inc. First Lien (3 month LIBOR + 3.750%) 4.500%, 2/12/25	4,256	4,250	Flexera Software LLC Tranche B-1 0.000%, 2/26/25 ⁽⁴⁾	1,596	1,597	Mavenir Systems, Inc. (3 month LIBOR + 6.000%) 7.000%, 5/8/25	7,465	7,446
Brave Parent Holdings, Inc. (1 month LIBOR + 4.000%) 4.109%, 4/18/25	4,258	4,254	Gigamon, Inc. First Lien (3 month LIBOR + 3.750%) 4.500%, 12/27/24	6,339	6,343	McAfee LLC Tranche B (1 month LIBOR + 3.750%) 3.859%, 9/30/24	8,058	8,056
Brooks Automation, Inc. Tranche B (6 month LIBOR + 2.500%) 2.740%, 10/4/24	2,229	2,186	Greeneden US Holdings II LLC Tranche B-4 (1 month LIBOR + 4.000%) 4.750%, 12/1/27	5,280	5,276	Mermaid Bidco, Inc. Tranche B (3 month LIBOR + 4.250%) 5.000%, 12/22/27	4,243	4,237
Buzz Finco LLC (1 month LIBOR + 3.250%) 3.750%, 1/29/27	1,990	1,985	Hyland Software, Inc. (3 month LIBOR + 6.250%) 0.000%, 7/7/25 ⁽⁴⁾	250	250	Planview Parent, Inc. First Lien (3 month LIBOR + 4.000%) 4.750%, 12/17/27	3,552	3,547
Cablevision Lightpath LLC (3 month LIBOR + 3.250%) 3.750%, 11/30/27	3,067	3,060	2018 (1 month LIBOR + 3.500%) 0.000%, 7/1/24 ⁽⁴⁾	500	499	Project Ruby Ultimate Parent Corp. First Lien (3 month LIBOR + 3.250%) 4.000%, 3/3/28	4,110	4,091
Cloudera, Inc. (1 month LIBOR + 2.500%) 3.250%, 12/22/27	3,355	3,347	Infinite Bidco LLC First Lien (3 month LIBOR + 3.750%) 4.250%, 3/2/28	2,335	2,315	Rackspace Technology Global, Inc. Tranche B (3 month LIBOR + 2.750%) 3.500%, 2/15/28	7,750	7,675
CommerceHub, Inc. First Lien (1 month LIBOR + 4.000%) 4.750%, 12/29/27	3,985	3,987	Internap Holding LLC PIK Interest Capitalization (3 month LIBOR + 6.500%) 7.500%, 5/8/25 ⁽⁸⁾	449	224	Redstone Holdco 2 LP (2 month LIBOR + 5.000%) 6.000%, 9/1/27	4,150	4,160
Constant Contact, Inc. First Lien 0.000%, 2/10/28 ⁽⁷⁾	558	554	Ivanti Software, Inc. (1 week LIBOR + 4.000%) 4.750%, 12/1/27	2,680	2,665	Renaissance Holding Corp. First Lien (1 month LIBOR + 3.250%) 3.359%, 5/30/25	3,242	3,158
First Lien (3 month LIBOR + 3.750%) 4.500%, 2/10/28	2,077	2,064	LI Group Holdings, Inc. 2021 (3 month LIBOR + 3.750%) 4.500%, 3/11/28	3,192	3,200	Sabre GLBL, Inc. 2020 (1 month LIBOR + 4.000%) 4.750%, 12/17/27	2,593	2,618
ConvergeOne Holdings, Inc. First Lien (1 month LIBOR + 5.000%) 5.109%, 1/5/26	2,061	1,986	Liftoff Mobile, Inc. (1 month LIBOR + 3.500%) 4.250%, 2/17/28	2,638	2,625	Seattle Escrow Borrower LLC (1 month LIBOR + 2.750%) 2.859%, 6/21/24	6,151	6,084
Cornerstone OnDemand, Inc. (1 month LIBOR + 4.250%) 4.361%, 4/22/27	3,129	3,130	LogMeln, Inc. First Lien (1 month LIBOR + 4.750%) 4.860%, 8/31/27	8,090	8,062			
DCert Buyer, Inc. First Lien (1 month LIBOR + 4.000%) 4.109%, 10/16/26	1,596	1,592						

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VIRTUS SEIX FLOATING RATE HIGH INCOME FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
MARCH 31, 2021

(\$ reported in thousands)

	Par Value	Value		Par Value	Value		Par Value	Value
Information Technology—continued			Information Technology—continued			Media / Telecom - Broadcasting—1.8%		
Smartbear Software, Inc. First Lien (3 month LIBOR + 4.250%) 4.750%, 11/19/27	\$ 2,200	\$ 2,201	Ultra Clean Holdings, Inc. (3 month LIBOR + 3.750%) 3.850%, 2/24/28	\$ 9,210	\$ 9,222	Diamond Sports Group LLC (1 month LIBOR + 3.250%) 3.360%, 8/24/26	\$ 2,626	\$ 1,793
SolarWinds Holdings, Inc. 2018 (1 month LIBOR + 2.750%) 2.859%, 2/5/24	6,236	6,110	Valkyr Purchaser LLC (3 month LIBOR + 4.000%) 4.750%, 10/29/27	3,200	3,199	Gray Television, Inc. Tranche C (1 month LIBOR + 2.500%) 2.615%, 1/2/26	9,274	9,206
SS&C Technologies, Inc. Tranche B-5 (1 month LIBOR + 1.750%) 0.000%, 4/16/25 ⁽⁴⁾	1,995	1,972	Virtusa Corp. (1 month LIBOR + 4.250%) 5.000%, 2/11/28	5,484	5,487	Hubbard Radio LLC (3 month LIBOR + 4.250%) 5.250%, 3/28/25	5,102	5,051
Storable, Inc. Tranche B (3 month LIBOR + 3.750%) 0.000%, 2/26/28 ⁽⁴⁾	1,610	1,594	Xperi Holding Corp. Tranche B (1 month LIBOR + 4.000%) 4.109%, 6/1/25	5,828	5,830	iHeartCommunications, Inc. (1 month LIBOR + 4.000%) 4.750%, 5/1/26	4,660	4,661
Surf Holdings S.a.r.l First Lien (3 month LIBOR + 3.500%) 3.676%, 3/5/27	5,673	5,613			<u>243,406</u>	LCPR Loan Financing LLC 2021 (3 month LIBOR + 3.750%) 3.843%, 10/15/28	5,500	5,507
Symplr Software, Inc. First Lien (3 month LIBOR + 4.500%) 5.250%, 12/22/27	2,715	2,718	Manufacturing—1.4% Alliance Laundry Systems LLC Tranche B (3 month LIBOR + 3.500%) 4.250%, 10/8/27	2,255	2,249	Nexstar Broadcasting, Inc. Tranche B-3 (1 month LIBOR + 2.250%) 2.360%, 1/17/24	6,617	6,572
Syncsort, Inc. 2021 (3 month LIBOR + 4.750%) 5.500%, 8/16/24 Tranche B, First Lien 0.000%, 3/20/28 ⁽⁴⁾	4,325	4,289	Blue Tree Holdings, Inc. (3 month LIBOR + 2.500%) 2.610%, 3/4/28 ⁽²⁾	7,230	7,194	Quincy Newspapers, Inc. Tranche B (3 month PRIME + 2.000%) 4.004%, 11/2/22	2,213	2,199
Tech Data Corp. (1 month LIBOR + 3.500%) 3.609%, 6/30/25 (1 month LIBOR + 5.500%) 5.609%, 6/30/25	7,709	7,724	Canada Goose, Inc. 2020 (3 month LIBOR + 4.250%) 5.000%, 10/7/27	4,141	3,149			<u>34,989</u>
TIBCO Software, Inc. Tranche B-3 (1 month LIBOR + 3.750%) 3.860%, 6/30/26	2,410	2,376	2021 (3 month LIBOR + 4.250%) 4.250%, 10/7/27 ⁽⁴⁾	998	997	Media / Telecom - Cable/Wireless Video—3.4% Charter Communications Operating LLC Tranche B2 (1 month LIBOR + 1.750%) 1.870%, 2/1/27	6,606	6,570
Turing Midco LLC (1 month LIBOR + 3.250%) 3.750%, 3/17/28	3,085	3,075	Gates Global LLC Tranche B-3 (1 month LIBOR + 2.750%) 3.500%, 3/31/27	2,233	2,226	Coral-US Co-Borrower LLC Tranche B-5 (1 month LIBOR + 2.250%) 2.359%, 1/31/28	5,706	5,616
UKG, Inc. 2021 (3 month LIBOR + 3.250%) 4.000%, 5/4/26	5,845	5,845	Ozark Holdings LLC 2020 (1 month LIBOR + 4.000%) 4.750%, 12/10/27	2,876	2,874	CSC Holdings LLC 2017 (1 month LIBOR + 2.250%) 2.356%, 7/17/25	7,272	7,164
Ultimate Software Group, Inc. (The) Second Lien (3 month LIBOR + 6.750%) 7.500%, 5/3/27	250	256	Truck Hero, Inc. (1 month LIBOR + 3.750%) 4.500%, 1/29/28	2,562	2,554	2019 (1 month LIBOR + 2.500%) 2.606%, 4/15/27	3,210	3,168
			VM Consolidated, Inc. Tranche B, First Lien 0.000%, 3/19/28 ⁽⁴⁾	3,823	3,791			
					<u>28,090</u>			

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VIRTUS SEIX FLOATING RATE HIGH INCOME FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
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(\$ reported in thousands)

	Par Value	Value		Par Value	Value		Par Value	Value
Media / Telecom - Cable/Wireless Video—continued			Media / Telecom - Diversified Media—continued			Media / Telecom - Diversified Media—continued		
Intelsat Jackson Holdings S.A. (3 month LIBOR + 5.500%)	\$ 1,638	\$ 1,655	CD&R Artemis UK Bidco Ltd. Tranche B (3 month LIBOR + 6.000%)	\$ 2,500	\$ 2,479	UPC Financing Partnership Tranche AV (1 month LIBOR + 3.500%)	\$ 1,800	\$ 1,794
6.500%, 7/14/21			6.173%, 5/11/27			3.606%, 1/31/29		
Tranche B-3 (3 month PRIME + 4.750%)			Deluxe Entertainment Services Group, Inc., PIK Interest			William Morris Endeavor Entertainment LLC Tranche B-1 (3 month LIBOR + 2.750%)		
8.000%, 11/27/23 ⁽⁹⁾	16,345	16,590	Capitalization Second Lien (3 month LIBOR + 8.250%)			2.897%, 5/18/25	18,139	17,078
Radiate Holdco LLC Tranche B (1 month LIBOR + 3.500%)			9.500%, 9/25/24 ⁽²⁾⁽⁶⁾⁽¹⁰⁾	4,179	—			<u>108,686</u>
4.250%, 9/25/26	5,745	5,739	Harland Clarke Holdings Corp. (3 month LIBOR + 4.750%)			Media / Telecom - Telecommunications—6.1%		
Virgin Media Bristol LLC Tranche N (1 month LIBOR + 2.500%)			5.750%, 11/3/23	6,385	5,652	Altice Financing S.A. 2017 (1 month LIBOR + 2.750%)		
2.606%, 1/31/28	13,665	13,532	Lions Gate Capital Holdings LLC Tranche A (1 month LIBOR + 1.750%)			2.856%, 7/15/25	7,366	7,209
Ziggo Financing Partnership Tranche I (1 month LIBOR + 2.500%)			1.859%, 3/22/23	8,756	8,636	2017 (3 month LIBOR + 2.750%)		
2.606%, 4/30/28	7,350	7,270	Tranche B (1 month LIBOR + 2.250%)			2.953%, 1/31/26	13,174	12,898
		<u>67,304</u>	2.359%, 3/24/25	12,748	12,535	CenturyLink, Inc. Tranche B (1 month LIBOR + 2.250%)		
Media / Telecom - Diversified Media—5.5%			Meredith Corp. Tranche B-2 (1 month LIBOR + 2.500%)			2.359%, 3/15/27	7,515	7,427
Alliance Data Systems Corp. 2017 (1 month LIBOR + 1.750%)			2.609%, 1/31/25	2,227	2,200	Cincinnati Bell, Inc. Tranche B (1 month LIBOR + 3.250%)		
1.859%, 6/14/22	6,593	6,461	Tranche B-3 (3 month LIBOR + 4.250%)			4.250%, 10/2/24	15,554	15,527
Alpha Topco Ltd. 2018, Tranche B-3 (1 month LIBOR + 2.500%)			5.250%, 1/31/25	3,672	3,723	Connect US Fincor LLC (1 month LIBOR + 3.500%)		
3.500%, 2/1/24	5,527	5,467	MH Sub I LLC 2020 (1 month LIBOR + 3.750%)			4.500%, 12/11/26	8,544	8,508
Applovin Corp. (3 month LIBOR + 3.500%)			4.750%, 9/13/24	4,218	4,213	Consolidated Communications, Inc. (1 month LIBOR + 4.750%)		
3.615%, 8/15/25	5,117	5,108	First Lien (1 month LIBOR + 3.500%)			5.750%, 10/2/27	2,499	2,498
Arches Buyer, Inc. (1 month LIBOR + 3.250%)			3.609%, 9/13/24	9,458	9,345	Frontier Communications Corp. (1 month LIBOR + 4.750%)		
3.750%, 12/6/27	2,693	2,672	Second Lien (1 month LIBOR + 6.250%)			5.750%, 10/8/21	2,500	2,490
Banijay Entertainment SAS Tranche B (1 month LIBOR + 3.750%)			6.365%, 2/12/29	2,000	2,010	Level 3 Financing, Inc. 2027, Tranche B (1 month LIBOR + 1.750%)		
3.854%, 3/1/25	3,013	2,978	Newco Financing Partnership Tranche AV1 (1 month LIBOR + 3.500%)			1.859%, 3/1/27	8,986	8,862
Cambium Learning Group, Inc. First Lien (3 month LIBOR + 4.500%)			3.606%, 1/31/29	1,800	1,794	Neustar, Inc. Tranche B-4, First Lien (3 month LIBOR + 3.500%)		
5.250%, 12/18/25	3,181	3,180	Nielsen Finance LLC Tranche B-5 (1 month LIBOR + 3.750%)			4.500%, 8/8/24	6,689	6,358
Camelot US Acquisition I Co. (1 month LIBOR + 3.000%)			4.750%, 6/6/25	1,761	1,764	Numericable U.S. LLC Tranche B-12 (1 month LIBOR + 3.688%)		
4.000%, 10/30/26	5,097	5,092	Recorded Books, Inc. 2021 (3 month LIBOR + 4.000%)			3.794%, 1/31/26	19,988	19,784
			4.109%, 8/29/25	1,600	1,593			
			RR Donnelley & Sons Co. Tranche B (3 month LIBOR + 5.000%)					
			0.000%, 1/15/24 ⁽⁴⁾	2,932	2,912			

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VIRTUS SEIX FLOATING RATE HIGH INCOME FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
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(\$ reported in thousands)

	Par Value	Value		Par Value	Value		Par Value	Value
Media / Telecom - Telecommunications—continued			Retail—continued			Service—continued		
Tranche B-13 (3 month LIBOR + 4.000%) 4.198%, 8/14/26	\$16,827	\$ 16,768	Ascena Retail Group, Inc. Tranche B (3 month LIBOR + 0.750%) 1.028%, 8/19/22 ⁽⁶⁾	\$ 2,344	\$ 358	AlixPartners LLP (1 month LIBOR + 2.750%) 3.250%, 2/4/28	\$ 3,950	\$ 3,933
Windstream Services LLC (1 month LIBOR + 6.250%) 7.250%, 9/21/27	4,823	4,818	Belk, Inc. First Lien (3 month LIBOR + 7.500%) 8.500%, 7/31/25	3,875	3,865	American Public Education, Inc. 0.000%, 3/29/27 ⁽⁴⁾	1,650	1,625
Zacapa LLC (6 month LIBOR + 4.500%) 4.703%, 7/2/25	6,882	6,890	Second Lien 10.000%, 7/31/25	6,880	4,403	American Residential Services LLC First Lien (3 month LIBOR + 3.500%) 4.250%, 10/15/27	2,185	2,176
		<u>120,037</u>	CNT Holdings I Corp. First Lien (6 month LIBOR + 3.750%) 4.500%, 11/8/27	3,740	3,730	APX Group, Inc. (1 month LIBOR + 5.000%) 5.110%, 12/31/25	4,938	4,932
Media / Telecom - Wireless Communications—0.5%			CWGS Group LLC (1 month LIBOR + 2.750%) 3.500%, 11/8/23	12,018	11,961	Array Technologies, Inc. (1 month LIBOR + 3.250%) 3.750%, 10/14/27	4,358	4,350
CCI Buyer, Inc. First Lien (3 month LIBOR + 4.250%) 4.750%, 12/17/27	4,300	4,304	Great Outdoors Group LLC Tranche B-1 (3 month LIBOR + 4.250%) 5.000%, 3/5/28	10,174	10,180	Ascend Learning LLC (1 month LIBOR + 3.000%) 4.000%, 7/12/24 (1 month LIBOR + 3.750%)	6,543	6,509
Iridium Satellite LLC Tranche B-1 (1 month LIBOR + 2.750%) 3.750%, 11/4/26	4,610	4,618	J.C. Penney Corp., Inc. Tranche B (3 month LIBOR + 4.250%) 0.000%, 6/23/23 ⁽²⁾⁽⁶⁾	3,733	9	4.750%, 7/12/24	1,895	1,894
		<u>8,922</u>	Jo-Ann Stores LLC (3 month LIBOR + 5.000%) 6.000%, 10/20/23	3,960	3,942	Asplundh Tree Expert, LLC 2021 (1 month LIBOR + 1.750%) 1.850%, 9/7/27	2,945	2,936
Metals / Minerals—1.5%			Michaels Stores, Inc. 2020, Tranche B (1 month LIBOR + 3.500%) 4.250%, 10/1/27	8,383	8,370	Belfor Holdings, Inc. First Lien (3 month LIBOR + 4.000%) 0.000%, 4/4/26 ⁽⁴⁾	3,500	3,500
Atkore International, Inc. First Lien (3 month LIBOR + 2.750%) 3.750%, 12/22/23	10,697	10,710	Penney Borrower LLC 0.000%, 12/7/26	123	115	Cardtronics USA, Inc. (1 month LIBOR + 4.000%) 5.000%, 6/29/27	1,596	1,592
CNX Resources Corp. Tranche B (1 month LIBOR + 4.500%) 4.610%, 9/27/24	5,411	5,066	Petco Health and Wellness Co., Inc. First Lien (3 month LIBOR + 3.250%) 4.000%, 3/4/28	6,500	6,471	Conservice Midco LLC First Lien (3 month LIBOR + 4.250%) 4.453%, 5/13/27	3,532	3,527
GrafTech Finance, Inc. (1 month LIBOR + 3.000%) 3.500%, 2/12/25	5,865	5,857	PetsMart LLC (3 month LIBOR + 3.750%) 4.500%, 2/12/28	5,715	5,702	DG Investment Intermediate Holdings 2, Inc. First Lien (3 month LIBOR + 3.750%) 0.000%, 12/23/24 ⁽⁴⁾	168	167
Oxbow Carbon LLC Tranche B, First Lien (1 month LIBOR + 4.250%) 5.000%, 10/17/25	3,802	3,801	Rent-A-Center, Inc. (1 month LIBOR + 4.000%) 4.750%, 2/17/28	3,800	3,816	First Lien (3 month LIBOR + 3.750%) 4.500%, 3/31/28	2,080	2,068
U.S. Silica Co. (3 month LIBOR + 4.000%) 4.125%, 5/1/23 ⁽⁷⁾	1,687	1,574			<u>67,962</u>	First Lien (3 month LIBOR + 3.750%) 0.000%, 3/31/28 ⁽⁴⁾⁽⁷⁾	268	266
(3 month LIBOR + 4.000%) 4.125%, 5/1/23	563	524	Service—9.1%			Dun & Bradstreet Corp. (The) Tranche B (1 month LIBOR + 3.250%) 3.359%, 2/6/26	2,414	2,399
W.R. Grace & Co. Tranche B-3 0.000%, 3/30/28 ⁽⁴⁾	2,200	2,183	Adtalem Global Education, Inc. Tranche B (3 month LIBOR + 3.000%) 3.109%, 4/11/25	3,456	3,419			
		<u>29,715</u>	Tranche B, First Lien (3 month LIBOR + 4.500%) 0.000%, 2/14/28 ⁽⁴⁾	10,605	10,490			
Retail—3.5%								
Academy Ltd. (1 month LIBOR + 5.000%) 5.750%, 11/5/27	5,037	5,040						

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(\$ reported in thousands)

	Par Value	Value		Par Value	Value		Par Value	Value
Service—continued			Service—continued			Service—continued		
Exela Intermediate LLC			Pi US Mergerco, Inc.			Ventia Finco Pty Ltd.		
2018 (3 month LIBOR + 6.500%)			Tranche B-1 (1 month LIBOR + 3.500%)			2019, Tranche B (3 month LIBOR + 4.000%)		
7.500%, 7/12/23	\$ 6,409	\$ 2,430	4.500%, 1/3/25	\$ 8,476	\$ 8,459	5.000%, 5/21/26	\$ 8,886	\$ 8,886
GFL Environmental, Inc.			Pitney Bowes, Inc.			Weight Watchers International, Inc. (1 month LIBOR + 4.750%)		
2020 (3 month LIBOR + 3.000%)			Tranche B (1 month LIBOR + 4.000%)			5.500%, 11/29/24	3,894	3,884
3.500%, 5/30/25	3,189	3,189	4.110%, 3/12/28	2,945	2,939	Weld North Education LLC 2020 (1 month LIBOR + 4.000%)		
Grab Holdings, Inc. (6 month LIBOR + 4.500%)			PODS LLC (3 month LIBOR + 3.000%)			4.750%, 12/15/27	2,992	2,985
5.500%, 1/29/26	2,315	2,350	3.750%, 3/31/28	3,170	3,153	WEX, Inc. Tranche B, First Lien (3 month LIBOR + 2.250%)		
Guidehouse LLP (1 month LIBOR + 4.000%)			Prime Security Services Borrower LLC 2021, Tranche B-1 (1 month LIBOR + 2.750%)			0.000%, 3/20/28 ⁽⁴⁾	1,625	1,619
4.109%, 5/1/25	12,678	12,665	3.500%, 9/23/26	5,791	5,763	WIN Waste Innovations Holdings, Inc. (1 month LIBOR + 2.750%)		
Harsco Corp. (3 month LIBOR + 2.250%)			Red Ventures LLC			3.250%, 3/25/28	3,960	3,945
2.750%, 3/6/28	2,830	2,805	Tranche B-2 (1 month LIBOR + 2.500%)			Zoominfo LLC (1 month LIBOR + 3.000%)		
Lakeland Holdings LLC			2.609%, 11/8/24	1,542	1,500	3.109%, 2/2/26	5,140	5,123
PIK Interest			Tranche B-3, First Lien (1 month LIBOR + 3.500%)					179,847
Capitalization First Lien (3 month LIBOR + 3.250%)			4.250%, 11/8/24	2,574	2,570	Transportation - Automotive—3.4%		
13.250%, 9/25/27 ⁽¹¹⁾	85	39	Refficiency Holdings LLC (1 month LIBOR + 4.000%)			Adient US LLC (3 month LIBOR + 4.250%)		
MHI Holdings LLC First Lien (1 month LIBOR + 5.000%)			4.750%, 12/10/27	3,175	3,173	4.380%, 5/6/24	5,439	5,432
5.109%, 9/20/26	4,850	4,859	(3 month LIBOR + 1.000%)			American Axle & Manufacturing, Inc. Tranche B (1 month LIBOR + 2.250%)		
National			4.000%, 12/10/27 ⁽⁷⁾	612	612	3.000%, 4/6/24	1,715	1,705
Intergovernmental Purchasing Alliance Co. First Lien (3 month LIBOR + 3.750%)			Signal Parent, Inc.			American Trailer World Corp. First Lien (1 month LIBOR + 3.750%)		
3.953%, 5/23/25	3,418	3,398	Tranche B (3 month LIBOR + 3.500%)			4.500%, 2/17/28	3,205	3,179
Nielsen Consumer, Inc.			0.000%, 3/25/28 ⁽⁴⁾	2,800	2,779	Autokiniton US Holdings, Inc.		
Tranche B-1 (1 month LIBOR + 4.000%)			Spin Holdco, Inc. (3 month LIBOR + 4.000%)			2019, Tranche B (1 month LIBOR + 5.750%)		
4.103%, 2/5/28	4,000	3,982	4.750%, 3/4/28	3,545	3,512	5.859%, 5/22/25	4,495	4,484
Packers Holding LLC (3 month LIBOR + 3.250%)			St. George's University Scholastic Services LLC (1 month LIBOR + 3.250%)			Tranche B (3 month LIBOR + 6.375%)		
4.000%, 3/9/28	2,275	2,248	3.360%, 7/17/25	2,525	2,496	Tranche B (3 month LIBOR + 6.375%)		
PAE, Inc. First Lien (3 month LIBOR + 4.500%)			Teneo Holdings LLC First Lien (3 month LIBOR + 5.250%)			6.484%, 5/22/25 ⁽²⁾	4,863	4,850
5.250%, 10/19/27	3,242	3,239	0.000%, 7/11/25 ⁽⁴⁾	1,000	997	Dana, Inc. 2018, Tranche B (1 month LIBOR + 2.250%)		
Peraton Corp.			Travelport Finance (Luxembourg) S.a.r.l. First Lien (3 month LIBOR + 5.000%)			2.359%, 2/27/26	2,998	2,986
(3 month LIBOR + 3.750%)			5.220%, 5/29/26	3,433	2,784			
0.000%, 2/1/28 ⁽⁴⁾	3,188	3,186	Travelport Finance (Luxembourg) S.a.r.l. PIK Interest					
(3 month LIBOR + 3.750%)			Capitalization (3 month LIBOR + 8.000%)					
0.000%, 2/24/28 ⁽⁴⁾	4,052	4,049	9.000%, 2/28/25 ⁽¹²⁾	4,263	4,335			
Tranche B, First Lien (3 month LIBOR + 3.750%)								
4.500%, 2/1/28 ⁽⁴⁾	4,114	4,111						

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(\$ reported in thousands)

	Shares	Value
WARRANT—0.0%		
Real Estate—0.0%		
Hill Street Properties ⁽¹³⁾	144,733	\$ —
TOTAL WARRANT		
(Identified Cost \$2)		—
TOTAL LONG-TERM INVESTMENTS—97.5%		
(Identified Cost \$1,986,460)		1,918,763
TOTAL INVESTMENTS—97.5%		
(Identified Cost \$1,986,460)		\$1,918,763
Other assets and liabilities, net—2.5%		49,730
NET ASSETS—100.0%		\$1,968,493

Abbreviations:

LIBOR	London Interbank Offered Rate
LLC	Limited Liability Company
LP	Limited Partnership
PIK	Payment-in-Kind Security
REIT	Real Estate Investment Trust

Footnote Legend:

- (1) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At March 31, 2021, these securities amounted to a value of \$62,959 or 3.2% of net assets.
- (2) The value of this security was determined using significant unobservable inputs and is reported as a Level 3 security in the Fair Value Hierarchy table located after the Schedule of Investments.
- (3) Variable rate security. Rate disclosed is as of March 31, 2021. For leveraged loans, the rate shown may represent a weighted average interest rate. Information in parenthesis represents benchmark and reference rate for each security. Certain variable rate securities are not based on a published reference rate and spread but are determined by the issuer or agent and are based on current market conditions, or, for mortgage-backed securities, are impacted by the individual mortgages which are paying off over time. These securities do not indicate a reference rate and spread in their descriptions.
- (4) This loan will settle after March 31, 2021, at which time the interest rate, based on the LIBOR and the agreed upon spread on trade date, will be reflected.

- (5) 75% of the income received was in cash and 25% was in PIK.
- (6) Security in default; no interest payments are being received during the bankruptcy proceedings.
- (7) Represents unfunded portion of security and commitment fee earned on this portion.
- (8) 27% of the income received was in cash and 73% was in PIK.
- (9) Security in default, interest payments are being received during the bankruptcy proceedings.
- (10) 74% of the income received was in cash and 26% was in PIK.
- (11) 100% of the income received was in PIK.
- (12) 28% of the income received was in cash and 72% was in PIK.
- (13) Non-income producing.

Country Weightings[†]

United States	91%
Luxembourg	5
France	2
Netherlands	1
United Kingdom	1
Total	100%

[†] % of total investments as of March 31, 2021.

The following table summarizes the market value of the Fund's investments as of March 31, 2021, based on the inputs used to value them (See Security Valuation Note 1 in the Notes to Schedule of Investments):

	Total Value at March 31, 2021	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs
Assets:				
Debt Securities:				
Corporate Bonds and Notes	\$ 108,610	\$ —	\$ 107,014	\$ 1,596
Leveraged Loans	1,788,240	—	1,781,037	7,203 ⁽¹⁾
Equity Securities:				
Common Stocks	16,813	7,177	—	9,636 ⁽¹⁾
Preferred Stocks	4,649	—	—	4,649 ⁽¹⁾
Rights	451	—	—	451
Warrant	—	—	—	—
Total Investments	\$1,918,763	\$7,177	\$1,888,051	\$23,535

(1) Includes internally fair valued securities currently priced at zero (\$0).

Securities held by the Fund with an end of period value of \$12,153 were transferred from Level 3 to Level 2 due to an increase in trading activities at period end. Securities held by the Fund with an end of period value of \$460 were transferred from Level 2 to Level 3 due to a decrease in trading activities at period end.

Some of the Fund's investments that were categorized as Level 3 were valued utilizing third party pricing information without adjustment. Such valuations are based on unobservable inputs. A significant change in third party information could result in a significantly lower or higher value of Level 3 investments.

See Notes to Schedule of Investments

VIRTUS SEIX FLOATING RATE HIGH INCOME FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
MARCH 31, 2021

(\$ reported in thousands)

The following is a reconciliation of assets of the Fund for Level 3 investments for which significant unobservable inputs were used to determine fair value.

	Total	Corporate Bonds and Notes	Leveraged Loans	Common Stocks	Preferred Stocks	Right
Investments in Securities						
Balance as of December 31, 2020:	\$ 27,579	\$ 3,992 ^(a)	\$ 11,962 ^(a)	\$ 9,502 ^(a)	\$ 2,123 ^(a)	\$ —
Accrued discount/(premium)	15	5	10	—	—	—
Realized gain (loss)	16	9	7	—	—	—
Change in unrealized appreciation (depreciation) ^(b)	3,679	252	271	630	2,526	—
Purchases	16,155	—	7,262	8,893	— ^(c)	—
Sales ^(d)	(12,216)	(2,662)	(165)	(9,389)	—	—
Transfers into Level 3 ^(e)	460	—	9	—	—	451
Transfers from Level 3 ^(e)	(12,153)	—	(12,153)	—	—	—
Balance as of March 31, 2021	\$ 23,535	\$ 1,596	\$ 7,203^(a)	\$ 9,636^(a)	\$ 4,649^(a)	\$ 451

^(a) Includes internally fair valued security currently priced at zero (\$0).

^(b) The change in unrealized appreciation (depreciation) on investments still held at March 31, 2021, was \$(1,284).

^(c) Amount is less than \$500.

^(d) Includes paydowns on securities.

^(e) Transfers into and/or from represent the ending value as of March 31, 2021, for any investment security where a change in the pricing level occurred from the beginning to the end of the period.

Blackbrush Oil & Gas:

The significant unobservable inputs used in the fair value measurement of the reporting entity's term loan is based on an income and market approach using discounted cash flows and comparable sector curves, respectively. Significant increases (decreases) in these inputs would result in a significantly lower (higher) fair value measurement.

Blackbrush Oil & Gas:

The significant unobservable inputs used in the fair value measurement of the reporting entity's common stock and preferred equity are based on a market approach of comparable companies' projected earnings multiples and ranges from 3.94x to 4.35x with a 15% liquidity discount. Significant increases (decreases) in this input would result in a significantly lower (higher) fair value measurement.

See Notes to Schedule of Investments

VIRTUS SEIX FLOATING RATE HIGH INCOME FUND
NOTES TO SCHEDULE OF INVESTMENTS (Unaudited)
MARCH 31, 2021

Note 1. Security Valuation

The Fund utilizes a fair value hierarchy which prioritizes the inputs to valuation techniques used to measure fair value into three broad levels. The Fund's policy is to recognize transfers into or out of Level 3 at the end of the reporting period.

- Level 1 – quoted prices in active markets for identical securities (security types generally include listed equities).
- Level 2 – prices determined using other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).
- Level 3 – prices determined using significant unobservable inputs (including the Valuation Committee's own assumptions in determining the fair value of investments).

A description of the valuation techniques applied to the Fund's major categories of assets and liabilities measured at fair value on a recurring basis is as follows:

Equity securities are valued at the official closing price (typically last sale) on the exchange on which the securities are primarily traded or, if no closing price is available, at the last bid price and are categorized as Level 1 in the hierarchy. Restricted equity securities and private placements that are illiquid, or are internally fair valued by the Valuation Committee, are generally categorized as Level 3 in the hierarchy.

Certain non-U.S. securities may be fair valued in cases where closing prices are not readily available or are deemed not reflective of readily available market prices. For example, significant events (such as movement in the U.S. securities market, or other regional and local developments) may occur between the time that non-U.S. markets close (where the security is principally traded) and the time that the Fund calculates its net asset value ("NAV") at the close of regular trading on the New York Stock Exchange ("NYSE") (generally 4 p.m. Eastern time) that may impact the value of securities traded in these non-U.S. markets. In such cases, the Fund fair values non-U.S. securities using an independent pricing service which considers the correlation of the trading patterns of the non-U.S. security to the intraday trading in the U.S. markets for investments such as American Depositary Receipts, financial futures, exchange-traded funds ("ETFs"), and certain indexes, as well as prices for similar securities. Such fair valuations are categorized as Level 2 in the hierarchy. Because the frequency of significant events is not predictable, fair valuation of certain non-U.S. common stocks may occur on a frequent basis.

Debt securities, including restricted securities, are valued based on evaluated quotations received from independent pricing services or from dealers who make markets in such securities. For most bond types, the pricing service utilizes matrix pricing that considers one or more of the following factors: yield or price of bonds of comparable quality, coupon, maturity, current cash flows, type, and current day trade information, as well as dealer supplied prices. These valuations are generally categorized as Level 2 in the hierarchy. Structured debt instruments, such as mortgage-backed and asset-backed securities may also incorporate collateral analysis and utilize cash flow models for valuation and are generally categorized as Level 2 in the hierarchy. Pricing services do not provide pricing for all securities and therefore indicative bids from dealers are utilized which are based on pricing models used by market makers in the security and are generally categorized as Level 2 in the hierarchy. Debt securities that are internally fair valued by the Valuation Committee are generally categorized as Level 3 in the hierarchy.

Listed derivatives, such as options and futures, that are actively traded are valued at the last posted settlement price from the exchange where they are principally traded and are categorized as Level 1 in the hierarchy. Over-the-counter ("OTC") derivative contracts, which include forward currency contracts, swaps, swaptions, options and equity linked instruments, are valued based on model prices provided by independent pricing services or from dealer quotes. Depending on the derivative type and the specific terms of the transaction, these models vary and include observable inputs in actively quoted markets including but not limited to: underlying reference entity details, indices, spreads, interest rates, yield curves, dividend and exchange rates. These instruments are generally categorized as Level 2 in the hierarchy. Centrally cleared swaps listed or traded on a bilateral or trade facility platform, such as a registered exchange, are valued at the last posted settlement price determined by the respective exchange. These securities are generally categorized as Level 2 within the hierarchy.

Investments in open-end mutual funds are valued at NAV. Investments in closed-end funds and ETFs are valued as of the close of regular trading on the NYSE each business day. Each is categorized as Level 1 in the hierarchy.

A summary of the inputs used to value the Fund's net assets by each major security type is disclosed at the end of the Schedule of Investments for the Fund. The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

For additional information about significant accounting policies, refer to the Fund's most recent semi or annual report.