

**SEIX HIGH GRADE MUNICIPAL BOND FUND  
SCHEDULE OF INVESTMENTS (Unaudited)  
SEPTEMBER 30, 2020**

(\$ reported in thousands)

	Par Value	Value		Par Value	Value
<b>MUNICIPAL BONDS<sup>(1)</sup>—87.7%</b>					
<b>Alabama—5.8%</b>					
Alabama Highway Finance Corp., State Highway Revenue					
5.000%, 8/1/39	\$1,500	\$ 1,958			
Jefferson County, Sales Tax Revenue					
5.000%, 9/15/33	1,000	1,215			
Sales Tax Revenue					
5.000%, 9/15/35	1,000	1,209			
		4,382			
<b>California—11.6%</b>					
California Infrastructure & Economic Development Bank Revenue					
5.000%, 10/1/48	2,000	2,498			
California, State of, General Obligation					
5.000%, 9/1/30	1,000	1,042			
Los Angeles County Metropolitan Transportation Authority Sales Tax Revenue					
4.000%, 6/1/35	1,500	1,823			
Sales Tax Revenue					
4.000%, 6/1/37	1,000	1,203			
San Diego Redevelopment Agency Successor Agency					
5.000%, 9/1/28	500	598			
5.000%, 9/1/29	405	483			
San Mateo Foster, City of, Public Financing Authority Revenue					
4.000%, 5/1/45	500	581			
4.000%, 5/1/48	500	579			
		8,807			
<b>Colorado—3.1%</b>					
E-470 Public Highway Authority Toll Highway Revenue					
5.000%, 9/1/35	800	1,055			
Toll Highway Revenue					
5.000%, 9/1/36	1,000	1,313			
		2,368			
<b>Connecticut—4.2%</b>					
Connecticut, State of, Sales Tax Revenue					
5.000%, 10/1/27	985	1,259			
Sales Tax Revenue					
5.000%, 5/1/37	1,500	1,907			
		3,166			
<b>District of Columbia—1.7%</b>					
District of Columbia, General Obligation					
5.000%, 6/1/31	1,000	1,256			
<b>Florida—1.6%</b>					
Collier County, Water-Sewer District Revenue					
5.000%, 7/1/33	1,000	1,242			
<b>Georgia—1.7%</b>					
Development Authority for Fulton County, Georgia Tech Athletic Association Revenue (Pre-Refunded 4/1/21 @ 100)					
5.750%, 10/1/36	\$1,250	\$ 1,285			
<b>Illinois—3.8%</b>					
Chicago O'Hare International Airport Revenue, Senior Lien					
4.000%, 1/1/35	1,000	1,143			
Du Page County, Sales Tax Revenue					
3.000%, 5/15/47	500	502			
Illinois Finance Authority Revenue					
5.000%, 7/1/28	1,000	1,269			
		2,914			
<b>Maryland—6.5%</b>					
Maryland, State of, General Obligation					
5.000%, 3/15/31	1,500	1,937			
Washington Suburban Sanitary Commission Revenue (CNTY GTD Insured)					
5.000%, 6/15/30	2,320	2,961			
		4,898			
<b>Massachusetts—3.2%</b>					
Massachusetts, State of, Bay Transportation Authority Sales Tax Revenue					
5.000%, 7/1/45	2,000	2,465			
<b>Minnesota—1.6%</b>					
Minnesota, State of, General Obligation					
5.000%, 8/1/29	1,000	1,216			
<b>New York—8.3%</b>					
New York City Transitional Finance Authority Future Tax Secured, Sales Tax Revenue					
5.000%, 2/1/28	1,000	1,143			
Sales Tax Revenue					
4.000%, 5/1/35	1,000	1,193			
New York City Water & Sewer System Revenue					
3.000%, 6/15/40	1,000	1,070			
New York State Dormitory Authority					
5.000%, 7/1/31	500	692			
New York State Dormitory Authority, Sales Tax Revenue (Pre-Refunded 3/15/23 @ 100)					
5.000%, 3/15/29	1,000	1,119			
Port Authority of New York & New Jersey Revenue					
4.000%, 7/15/40	1,000	1,107			
		6,324			
<b>Oregon—1.5%</b>					
Portland, Port of, Airport Revenue					
5.000%, 7/1/47	1,000	1,159			
<b>Tennessee—1.7%</b>					
Tennessee, State of, General Obligation					
5.000%, 9/1/30	1,000	1,287			

See Notes to Schedule of Investments

**SEIX HIGH GRADE MUNICIPAL BOND FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**SEPTEMBER 30, 2020**

(\$ reported in thousands)

	Par Value	Value		Shares	Value
<b>Texas—15.1%</b>					
Arlington Higher Education Finance Corp., Life School Revenue (PSF-GTD Insured) 5.000%, 8/15/39	\$1,000	\$ 1,119			
Clifton Higher Education Finance Corp. (PSF-GTD Insured) 3.000%, 4/1/50	500	529			
Dallas, City of, Fort Worth International Airport Revenue, 4.000%, 11/1/45	1,000	1,151			
Fort Worth, City of, Water & Sewer System Revenue 5.000%, 2/15/30	1,000	1,291			
North Texas Municipal Water District Water System Revenue 5.000%, 9/1/32	750	969			
Texas Water Development Board Implementation Revenue 5.000%, 10/15/31	5,000	6,394			
		11,453			
<b>Washington—12.4%</b>					
Energy Northwest Revenue 5.000%, 7/1/33	2,000	2,499			
University of Washington 5.000%, 4/1/33	500	663			
5.000%, 4/1/34	500	661			
5.000%, 4/1/35	500	658			
Washington, State of, General Obligation 5.000%, 8/1/29	2,000	2,559			
		9,410			
<b>Wisconsin—3.9%</b>					
Wisconsin, State of, General Obligation 5.000%, 5/1/28	1,250	1,617			
General Obligation 5.000%, 5/1/31	1,000	1,335			
		2,952			
<b>TOTAL MUNICIPAL BONDS</b>					
<b>(Identified Cost \$63,966)</b>		<b>66,584</b>			
<b>TOTAL LONG-TERM INVESTMENTS—87.7%</b>					
<b>(Identified Cost \$63,966)</b>		<b>66,584</b>			
<b>SHORT-TERM INVESTMENT—14.2%</b>					
<b>Money Market Mutual Fund—14.2%</b>					
Dreyfus Government Cash Management Fund - Institutional Shares (seven-day effective yield 0.025%) <sup>(2)</sup>				10,821,487	\$10,821
<b>TOTAL SHORT-TERM INVESTMENT</b>					
<b>(Identified Cost \$10,821)</b>					<b>10,821</b>
<b>TOTAL INVESTMENTS—101.9%</b>					
<b>(Identified Cost \$74,787)</b>					<b>\$77,405</b>
Other assets and liabilities, net—(1.9)%					(1,464)
<b>NET ASSETS—100.0%</b>					<b>\$75,941</b>
<b>Abbreviations:</b>					
CNTY GTD County Guarantee Program					
PSF-GTD Permanent School Fund Guarantee Program					
<b>Footnote Legend:</b>					
<sup>(1)</sup> At September 30, 2020, 6.0% of the securities in the portfolio are backed by insurance of financial institutions and financial guaranty assurance agencies.					
<sup>(2)</sup> Shares of this fund are publicly offered, and its prospectus and annual report are publicly available.					

The following table summarizes the market value of the Fund's investments as of September 30, 2020, based on the inputs used to value them (See Security Valuation Note 1 in the Notes to Schedule of Investments):

	Total Value at September 30, 2020	Level 1 Quoted Prices	Level 2 Significant Observable Inputs
Assets:			
Debt Securities:			
Municipal Bonds	\$66,584	\$ —	\$66,584
Money Market Mutual Fund	10,821	10,821	—
Total Investments	\$77,405	\$10,821	\$66,584

See Notes to Schedule of Investments

**SEIX HIGH GRADE MUNICIPAL BOND FUND  
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)  
SEPTEMBER 30, 2020**

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There were no securities valued using significant unobservable inputs (Level 3) at September 30, 2020.

There were no transfers into or out of Level 3 related to securities held at September 30, 2020.

See Notes to Schedule of Investments

# SEIX HIGH GRADE MUNICIPAL BOND FUND

## NOTES TO SCHEDULE OF INVESTMENTS (Unaudited)

### SEPTEMBER 30, 2020

#### Note 1. Security Valuation

The Fund utilizes a fair value hierarchy which prioritizes the inputs to valuation techniques used to measure fair value into three broad levels. The Fund's policy is to recognize transfers into or out of Level 3 at the end of the reporting period.

- Level 1 – quoted prices in active markets for identical securities (security types generally include listed equities).
- Level 2 – prices determined using other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).
- Level 3 – prices determined using significant unobservable inputs (including the Valuation Committee's own assumptions in determining the fair value of investments).

A description of the valuation techniques applied to the Fund's major categories of assets and liabilities measured at fair value on a recurring basis is as follows:

Equity securities are valued at the official closing price (typically last sale) on the exchange on which the securities are primarily traded or, if no closing price is available, at the last bid price and are categorized as Level 1 in the hierarchy. Restricted equity securities and private placements that are illiquid, or are internally fair valued by the Valuation Committee, are generally categorized as Level 3 in the hierarchy.

Certain non-U.S. securities may be fair valued in cases where closing prices are not readily available or are deemed not reflective of readily available market prices. For example, significant events (such as movement in the U.S. securities market, or other regional and local developments) may occur between the time that non-U.S. markets close (where the security is principally traded) and the time that the Fund calculates its net asset value ("NAV") at the close of regular trading on the New York Stock Exchange ("NYSE") (generally 4 p.m. Eastern time) that may impact the value of securities traded in these non-U.S. markets. In such cases, the Fund fair values non-U.S. securities using an independent pricing service which considers the correlation of the trading patterns of the non-U.S. security to the intraday trading in the U.S. markets for investments such as American Depositary Receipts, financial futures, exchange-traded funds ("ETFs"), and certain indexes, as well as prices for similar securities. Such fair valuations are categorized as Level 2 in the hierarchy. Because the frequency of significant events is not predictable, fair valuation of certain non-U.S. common stocks may occur on a frequent basis.

Debt securities, including restricted securities, are valued based on evaluated quotations received from independent pricing services or from dealers who make markets in such securities. For most bond types, the pricing service utilizes matrix pricing that considers one or more of the following factors: yield or price of bonds of comparable quality, coupon, maturity, current cash flows, type, and current day trade information, as well as dealer-supplied prices. These valuations are generally categorized as Level 2 in the hierarchy. Structured debt instruments, such as mortgage-backed and asset-backed securities may also incorporate collateral analysis and utilize cash flow models for valuation and are generally categorized as Level 2 in the hierarchy. Pricing services do not provide pricing for all securities and therefore indicative bids from dealers are utilized which are based on pricing models used by market makers in the security and are generally categorized as Level 2 in the hierarchy. Debt securities that are internally fair valued by the Valuation Committee are generally categorized as Level 3 in the hierarchy.

Listed derivatives, such as options and futures, that are actively traded are valued at the last posted settlement price from the exchange where they are principally traded and are categorized as Level 1 in the hierarchy. Over-the-counter ("OTC") derivative contracts, which include forward currency contracts, swaps, swaptions, options and equity linked instruments, are valued based on model prices provided by independent pricing services or from dealer quotes. Depending on the derivative type and the specific terms of the transaction, these models vary and include observable inputs in actively quoted markets including but not limited to: underlying reference entity details, indices, spreads, interest rates, yield curves, dividend and exchange rates. These instruments are generally categorized as Level 2 in the hierarchy. Centrally cleared swaps listed or traded on a bilateral or trade facility platform, such as a registered exchange, are valued at the last posted settlement price determined by the respective exchange. These securities are generally categorized as Level 2 within the hierarchy.

Investments in open-end mutual funds are valued at NAV. Investments in closed-end funds and ETFs are valued as of the close of regular trading on the NYSE each business day. Each is categorized as Level 1 in the hierarchy.

A summary of the inputs used to value the Fund's net assets by each major security type is disclosed at the end of the Schedule of Investments for the Fund. The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

*For additional information about significant accounting policies, refer to the Fund's most recent semi or annual report.*