

VIRTUS SEIX FLOATING RATE HIGH INCOME FUND
SCHEDULE OF INVESTMENTS (Unaudited)
SEPTEMBER 30, 2022

(\$ reported in thousands)

	Par Value	Value		Par Value	Value		Par Value	Value
CONVERTIBLE BONDS AND NOTES—0.2%			Financials—0.8%			Industrials—continued		
Communication Services—0.2%			Altice Financing S.A. 144A			TMS International Corp. 144A		
Liberty Interactive LLC 4.000%, 11/15/29	\$ 8,000	\$ 3,580	5.000%, 1/15/28 ⁽¹⁾	\$ 3,000	\$ 2,311	6.250%, 4/15/29 ⁽¹⁾	\$ 5,420	\$ 3,847
TOTAL CONVERTIBLE BONDS AND NOTES			Bread Financial Holdings, Inc. 144A	2,000	1,746			17,567
(Identified Cost \$6,564)		3,580	4.750%, 12/15/24 ⁽¹⁾			Information Technology—0.9%		
			CCO Holdings LLC 144A	2,000	1,534	Crowdstrike Holdings, Inc.		
CORPORATE BONDS AND NOTES—5.8%			4.250%, 2/1/31 ⁽¹⁾			3.000%, 2/15/29	5,250	4,410
Communication Services—0.6%			Ford Motor Credit Co. LLC	3,000	2,488	Elastic N.V. 144A	4.125%, 7/15/29 ⁽¹⁾	7,996
Allen Media LLC 144A	2,000	990	2.700%, 8/10/26			Global Payments, Inc.	2.900%, 5/15/30	3,751
10.500%, 2/15/28 ⁽¹⁾			Holdco LLC LSF11-15 144A	2,610	1,958	NCR Corp. 144A	5.125%, 4/15/29 ⁽¹⁾	4,600
Cable One, Inc. 144A	2,000	1,557	6.625%, 10/15/29 ⁽¹⁾			Sensata Technologies B.V. 144A	4.000%, 4/15/29 ⁽¹⁾	3,000
4.000%, 11/15/30 ⁽¹⁾			MPH Acquisition Holdings LLC 144A	4,826	3,624	Virtusa Corp. 144A	7.125%, 12/15/28 ⁽¹⁾	1,950
CCO Holdings LLC 144A	5,000	4,056	5.750%, 11/1/28 ⁽¹⁾					21,097
4.750%, 3/1/30 ⁽¹⁾			Rithm Capital Corp. 144A	2,000	1,694	Materials—0.6%		
Gray Television, Inc. 144A	2,000	1,499	6.250%, 10/15/25 ⁽¹⁾			Graham Packaging Co., Inc. 144A	7.125%, 8/15/28 ⁽¹⁾	3,615
4.750%, 10/15/30 ⁽¹⁾			Rocket Mortgage LLC 144A	2,600	2,132	Mativ Holdings, Inc. 144A	6.875%, 10/1/26 ⁽¹⁾	2,500
TEGNA, Inc.	3,105	2,867	2.875%, 10/15/26 ⁽¹⁾			Standard Industries, Inc. 144A	5.000%, 2/15/27 ⁽¹⁾	2,000
4.625%, 3/15/28			144A	1,000	725	Sylvamo Corp. 144A	7.000%, 9/1/29 ⁽¹⁾	8,969
Uniti Group LP 144A	2,000	1,580	3.875%, 3/1/31 ⁽¹⁾					14,536
4.750%, 4/15/28 ⁽¹⁾			Summit Midstream Holdings LLC 144A	990	929	Real Estate—0.3%		
		12,549	8.500%, 10/15/26 ⁽¹⁾			Brookfield Property REIT, Inc. 144A	5.750%, 5/15/26 ⁽¹⁾	2,000
Consumer Discretionary—0.7%					19,141	Forestar Group, Inc. 144A	3.850%, 5/15/26 ⁽¹⁾	2,000
Foot Locker, Inc. 144A	4,000	3,098	Health Care—0.8%			SBA Communications Corp.	3.125%, 2/1/29	3,250
4.000%, 10/1/29 ⁽¹⁾			DaVita, Inc. 144A	4,500	3,482			2,614
Installed Building Products, Inc. 144A	6,027	5,394	4.625%, 6/1/30 ⁽¹⁾			TOTAL CORPORATE BONDS AND NOTES		131,281
5.750%, 2/1/28 ⁽¹⁾			Emergent BioSolutions, Inc. 144A	4,365	2,903	(Identified Cost \$157,497)		
QVC, Inc.	3,000	2,249	3.875%, 8/15/28 ⁽¹⁾					
4.750%, 2/15/27			Encompass Health Corp. 4.500%, 2/1/28	3,000	2,569			
Signal Parent, Inc. 144A	3,000	1,456	Syneos Health, Inc. 144A	2,000	1,592			
6.125%, 4/1/29 ⁽¹⁾			3.625%, 1/15/29 ⁽¹⁾					
Winnebago Industries, Inc. 144A	3,000	2,775	Tenet Healthcare Corp. 144A	8,500	7,447			
6.250%, 7/15/28 ⁽¹⁾			6.125%, 10/1/28 ⁽¹⁾					
		14,972			17,993			
Consumer Staples—0.1%			Industrials—0.8%					
Albertsons Cos., Inc. 144A	2,000	1,757	Fertitta Entertainment LLC 144A	4,700	3,570			
3.250%, 3/15/26 ⁽¹⁾			6.750%, 1/15/30 ⁽¹⁾					
Energy—0.2%			Griffon Corp.	2,000	1,720			
CONSOL Energy, Inc. 144A	3,500	3,583	5.750%, 3/1/28					
11.000%, 11/15/25 ⁽¹⁾			Icahn Enterprises LP	2,000	1,610			
Patterson-UTI Energy, Inc.	2,445	2,019	4.375%, 2/1/29					
5.150%, 11/15/29			Iliad Holding SASU 144A	7,800	6,820			
		5,602	6.500%, 10/15/26 ⁽¹⁾					

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	Par Value	Value		Par Value	Value		Par Value	Value
LEVERAGED LOANS—89.0%								
Aerospace—4.2%			Aerospace—continued			Chemicals—continued		
Amentum Government Services Holdings LLC Tranche B-3 (3-6 month Term SOFR + 4.000%) 7.206% - 7.558%, 2/15/29 ⁽²⁾	\$ 10,773	\$ 10,261	TransDigm, Inc. Tranche E (3 month LIBOR + 2.750%) 5.924%, 5/30/25 ⁽²⁾	\$ 5,396	\$ 5,170	Hexion Holdings Corp. First Lien (3 month Term SOFR + 4.500%) 7.263%, 3/15/29 ⁽²⁾	\$ 4,384	\$ 3,722
American Airlines, Inc. (3 month LIBOR + 4.750%) 7.460%, 4/20/28 ⁽²⁾	13,285	12,847	Tranche F (3 month LIBOR + 2.750%) 5.924%, 12/9/25 ⁽²⁾	4,726	4,520	Second Lien (1 month Term SOFR + 7.538%) 10.556%, 3/15/30 ⁽²⁾⁽³⁾	4,305	3,487
2017, Tranche B (1 month LIBOR + 2.000%) 4.818%, 12/15/23 ⁽²⁾	11,762	11,592	United Airlines, Inc. Tranche B (3 month LIBOR + 3.750%) 6.533%, 4/21/28 ⁽²⁾	5,615	5,349	Ineos Enterprises Holdings U.S. Finco LLC Tranche B (3 month LIBOR + 3.500%) 6.570%, 8/28/26 ⁽²⁾	3,980	3,761
Brown Group Holding LLC (1 month LIBOR + 2.500%) 5.615%, 6/7/28 ⁽²⁾	5,198	4,929			96,228	Ineos U.S. Finance LLC 2024 (1 month LIBOR + 2.000%) 5.115%, 4/1/24 ⁽²⁾	1,557	1,503
Tranche B-2 (1 month Term SOFR + 3.750%) 6.784%, 7/2/29 ⁽²⁾	1,000	967	Chemicals—6.1%			2028 (1 month LIBOR + 2.500%) 5.615%, 11/8/28 ⁽²⁾	6,189	5,802
Cobham Ultra U.S. Co. Borrower LLC (3 month LIBOR + 3.750%) 0.000%, 8/3/29 ⁽²⁾	4,215	4,025	ARC Falcon I, Inc. (1 month LIBOR + 3.750%) 6.865%, 9/30/28 ⁽²⁾	3,897	3,587	Ineos U.S. Petrochem LLC 2026, Tranche B (1 month LIBOR + 2.750%) 5.865%, 1/29/26 ⁽²⁾	3,686	3,429
Delta Air Lines, Inc. (3 month LIBOR + 3.750%) 6.460%, 10/20/27 ⁽²⁾	9,008	9,015	Ascend Performance Materials Operations LLC 2021 (3 month Term SOFR + 4.850%) 8.831%, 8/27/26 ⁽²⁾	5,198	5,080	Kraton Corp. (3 month Term SOFR + 3.512%) 6.718%, 3/15/29 ⁽²⁾	4,831	4,643
Dynasty Acquisition Co., Inc. 2020, Tranche B-1 (1 month LIBOR + 3.500%) 6.615%, 4/6/26 ⁽²⁾	4,440	4,086	Bakelite U.S. Holdco, Inc. (3 month Term SOFR + 4.150%) 7.669%, 5/29/29 ⁽²⁾	3,416	3,174	LSF11 AS Holdco LLC (1 month Term SOFR + 3.614%) 6.649%, 10/15/28 ⁽²⁾	4,606	4,272
2020, Tranche B-2 (1 month LIBOR + 3.500%) 6.615%, 4/6/26 ⁽²⁾	2,387	2,197	Blue Tree Holdings, Inc. (3 month LIBOR + 2.500%) 6.180%, 3/4/28 ⁽²⁾	7,107	6,805	Manchester Acquisition Sub LLC (3 month Term SOFR + 5.750%) 8.847%, 12/1/26 ⁽²⁾	5,003	4,302
KKR Apple Bidco LLC (1 month LIBOR + 2.750%) 5.865%, 9/22/28 ⁽²⁾	3,355	3,196	Consolidated Energy Finance S.A. (3 month LIBOR + 2.500%) 5.293%, 5/7/25 ⁽²⁾	8,781	8,386	Momentive Performance Materials, Inc. First Lien (1 month LIBOR + 3.250%) 5.780%, 5/15/24 ⁽²⁾	7,647	7,408
MB Aerospace Holdings II Corp. First Lien (3 month LIBOR + 3.500%) 7.174%, 1/22/25 ⁽²⁾	3,562	3,054	Ecovyst Catalyst Technologies LLC (3 month LIBOR + 2.500%) 5.306%, 6/9/28 ⁽²⁾	3,279	3,118	Neptune Husky U.S. Bidco LLC (3 month Term SOFR + 5.000%) 8.553%, 1/3/29 ⁽²⁾⁽³⁾	5,300	4,346
Mileage Plus Holdings, LLC (3 month LIBOR + 5.250%) 8.777%, 6/21/27 ⁽²⁾	11,200	11,227	Gemini HDPE LLC 2027 (1 month LIBOR + 3.000%) 5.810%, 12/31/27 ⁽²⁾	4,098	3,914	Pearls Netherlands Bidco B.V. Tranche B (1 month Term SOFR + 3.750%) 6.784%, 2/26/29 ⁽²⁾	3,418	3,110
Spirit AeroSystems, Inc. Tranche B (1 month LIBOR + 3.750%) 6.865%, 1/15/25 ⁽²⁾	3,839	3,793	Geon Performance Solutions LLC (3 month LIBOR + 4.500%) 8.174%, 8/18/28 ⁽²⁾	6,850	6,593	PMHC II, Inc. (3 month Term SOFR + 4.250%) 6.977%, 4/23/29 ⁽²⁾	8,458	6,792
			Herens Holdco S.a.r.l. Tranche B (3 month LIBOR + 4.000%) 7.674%, 7/3/28 ⁽²⁾	6,256	5,553	Starfruit Finco B.V. (1 month LIBOR + 2.750%) 5.865%, 10/1/25 ⁽²⁾	7,594	7,110

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	Par Value	Value		Par Value	Value		Par Value	Value
Chemicals—continued			Consumer Durables—continued			Energy—continued		
Trinseo Materials			Specialty Building			Blackbrush Oil & Gas LP		
Operating SCA			Products			PIK Interest		
2018 (1 month LIBOR			Holdings LLC First			Capitalization (3		
+ 2.000%)			Lien (1 month LIBOR			month LIBOR +		
5.115%, 9/6/24 ⁽²⁾	\$ 4,271	\$ 4,092	+ 3.250%)			5.000%)		
2021 (1 month LIBOR			6.302%, 10/15/28 ⁽²⁾	\$ 2,502	\$ 2,248	7.110%, 9/3/25 ⁽²⁾⁽³⁾⁽⁴⁾	\$ 4,878	\$ 4,878
+ 2.500%)			Weber-Stephen			ChampionX Corp.		
5.024% - 5.615%, 5/3/28 ⁽²⁾	3,392	3,103	Products LLC			Tranche B-1 (1 month		
Trinox Finance LLC			2022, Tranche B (1			Term SOFR+ 3.250%)		
2022, First Lien (3			month Term SOFR+			6.004%, 6/7/29 ⁽²⁾	6,070	6,045
month Term SOFR +			4.250%)			Keane Group		
3.250%)			7.384%, 10/30/27 ⁽²⁾	1,940	1,552	Holdings LLC (1		
6.803%, 4/4/29 ⁽²⁾	4,313	4,116	Tranche B (1 month			month LIBOR +		
Tranche B, First Lien			LIBOR + 3.250%)			3.750%)		
(1-3 month LIBOR +			6.365%, 10/30/27 ⁽²⁾	3,679	2,972	6.875%, 5/25/25 ⁽²⁾	8,577	8,309
2.500%)					<u>24,273</u>	M6 ETX Holdings II		
5.365% - 5.924%, 3/10/28 ⁽²⁾	1,187	1,125	Consumer Non-Durables—1.0%			Midco LLC (1 month		
Vantage Specialty			ABG Intermediate			Term SOFR+ 4.600%)		
Chemicals, Inc.			Holdings 2 LLC			7.618%, 9/19/29 ⁽²⁾	8,000	7,840
First Lien (3 month			(1 month Term SOFR+			Medallion Midland		
LIBOR + 3.500%)			6.100%)			Acquisition LLC (3		
6.306% - 7.174%, 10/28/24 ⁽²⁾	3,319	3,185	9.134%, 12/20/29 ⁽²⁾	1,690	1,584	month LIBOR +		
Second Lien (3 month			2021 (1 month LIBOR			3.750%)		
LIBOR + 8.250%)			+ 3.250%)			7.424%, 10/18/28 ⁽²⁾	3,835	3,701
11.320%, 10/27/25 ⁽²⁾	7,470	7,180	6.365%, 9/27/24 ⁽²⁾	5,848	5,700	Oryx Midstream Services		
		<u>137,398</u>	Albion Acquisitions 3			Permian Basin LLC		
Consumer Durables—1.1%			S.a.r.l. Tranche B (1			Tranche B (3 month		
Empire Today LLC (1			month LIBOR +			LIBOR + 3.250%)		
month LIBOR +			5.250%)			6.211%, 10/5/28 ⁽²⁾	6,540	6,334
5.000%)			8.009%, 8/17/26 ⁽²⁾	4,831	4,568	Southwestern Energy		
7.685%, 4/3/28 ⁽²⁾	3,108	2,457	Birkenstock U.S. Bidco,			Co. (3 month Term		
Fender Musical			Inc. Tranche B (3			SOFR + 2.500%)		
Instruments Corp. (1			month LIBOR +			6.203%, 6/22/27 ⁽²⁾	3,771	3,710
month Term SOFR +			3.250%)			TerraForm Power		
4.000%)			5.098%, 4/28/28 ⁽²⁾	4,064	3,803	Operating LLC (1		
6.754%, 12/1/28 ⁽²⁾	3,009	2,550	Coty, Inc. Tranche B (1			month Term SOFR+		
Lakeshore Learning			month LIBOR +			2.850%)		
Materials (1 month			2.750%)			6.403%, 5/21/29 ⁽²⁾	1,995	1,970
LIBOR + 3.500%)			4.935%, 4/7/25 ⁽²⁾	7,075	6,864	Traverse Midstream		
6.133%, 9/29/28 ⁽²⁾	4,288	4,073			<u>22,519</u>	Partners LLC (3		
Restoration Hardware,			Energy—2.8%			month Term SOFR +		
Inc.			AL NGPL Holdings LLC			4.250%)		
(1 month LIBOR +			(1 month LIBOR +			5.950%, 9/27/24 ⁽²⁾	5,245	5,114
2.500%)			3.750%)					<u>62,335</u>
5.615%, 10/20/28 ⁽²⁾	5,047	4,460	6.098%, 4/14/28 ⁽²⁾	3,054	2,995	Financial—0.2%		
2022 (1 month Term			BCP Renaissance			EIG Management Co.		
SOFR+ 3.250%)			Parent LLC Tranche			LLC (1 month LIBOR +		
6.384%, 10/20/28 ⁽²⁾	2,450	2,224	B-3 (3 month Term			3.750%)		
Safety Products First			SOFR+ 3.500%)			6.865%, 2/24/25 ⁽²⁾	5,176	4,995
Lien (1 month LIBOR			7.053%, 11/2/26 ⁽²⁾	11,952	11,439			
+ 4.500%)								
7.615%, 6/26/26 ⁽²⁾	1,888	1,737						

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Financial—continued			Financials—continued			Financials—continued		
Mariner Wealth			DRW Holdings LLC First			VFH Parent LLC (1		
Advisors LLC (3			Lien (1 month LIBOR			month Term SOFR +		
month Term SOFR+			+ 3.750%)			3.000%)		
3.250%)			6.865%, 3/1/28 ⁽²⁾	\$ 8,301	\$ 7,982	6.118%, 1/13/29 ⁽²⁾	\$ 6,950	\$ 6,644
6.223%, 8/18/28	\$ 142	\$ 136	First Eagle Holdings, Inc.			Walker & Dunlop, Inc. (1		
		5,131	2018, Tranche B (3			month Term SOFR+		
			month LIBOR +			2.750%)		
			2.500%)			5.384%, 12/16/28 ⁽²⁾	2,744	2,662
Financials—5.8%			6.174%, 2/1/27 ⁽²⁾	4,912	4,637	WH Borrower LLC (1		
Allspring Buyer LLC (3			HighTower Holding LLC			month Term SOFR+		
month LIBOR +			(3 month LIBOR +			5.500%)		
3.000%)			4.000%)			8.422%, 2/15/27 ⁽²⁾	3,352	3,176
6.688%, 11/1/28 ⁽²⁾	3,881	3,761	6.732%, 4/21/28 ⁽²⁾	5,509	5,092			131,643
AltiSource Solutions			Hudson River					
S.a.r.l. Tranche B (3			Trading LLC (3 month			Food / Tobacco—2.4%		
month LIBOR +			Term SOFR+ 3.262%)			CHG PPC Parent LLC		
4.000%)			6.164%, 3/20/28 ⁽²⁾	6,166	5,562	2021-1 (1 month		
7.674%, 4/3/24 ⁽²⁾	3,632	3,009	Jane Street Group LLC (1			LIBOR + 3.000%)		
Apollo Commercial Real			month LIBOR +			6.125%, 12/8/28 ⁽²⁾	5,615	5,363
Estate Finance, Inc. (1			2.750%)			Domtar Corp. (1 month		
month LIBOR +			5.865%, 1/26/28 ⁽²⁾	8,913	8,536	LIBOR + 5.500%)		
2.750%)			Mariner Wealth			8.185% - 8.256%,		
5.865%, 5/15/26 ⁽²⁾	4,297	4,018	Advisors LLC			11/30/28 ⁽²⁾	5,743	5,455
Asurion LLC			(3 month LIBOR +			Evergreen AcqCo 1 LP (3		
Tranche B-3, Second			3.250%)			month LIBOR +		
Lien (1 month LIBOR			7.065%, 8/18/28	361	345	5.500%)		
+ 5.250%)			(3 month Term SOFR			9.174%, 4/26/28 ⁽²⁾	4,425	4,237
8.365%, 1/31/28 ⁽²⁾	5,700	4,275	+ 3.250%)			Flynn Restaurant		
Tranche B-4 (1 month			7.065%, 8/18/28 ⁽²⁾	2,525	2,408	Group LP 2021 (1		
LIBOR + 5.250%)			(3 month Term SOFR+			month LIBOR +		
8.365%, 1/20/29 ⁽²⁾	12,795	9,724	3.250%)			4.250%)		
Tranche B-8 (1 month			7.065%, 8/18/28 ⁽²⁾	851	812	7.365%, 12/1/28 ⁽²⁾	3,444	3,199
LIBOR + 3.250%)			OneDigital Borrower LLC			MIC Glen LLC Second		
6.365%, 12/23/26 ⁽²⁾	20,256	17,129	2021, Tranche B (3			Lien (1 month LIBOR		
Blackstone Mortgage			month Term SOFR+			+ 6.750%)		
Trust, Inc.			4.250%)			9.865%, 7/20/29 ⁽²⁾	830	791
Tranche B (1 month			6.977%, 11/16/27 ⁽²⁾	3,538	3,290	Milk Specialties Co. 2021		
LIBOR + 2.750%)			Orion Advisor Solutions,			(3 month LIBOR +		
5.865%, 4/23/26 ⁽²⁾	4,962	4,739	Inc. (3 month LIBOR +			4.000%)		
Tranche B-4 (1 month			3.750%)			7.674%, 8/15/25 ⁽²⁾	4,108	3,994
Term SOFR + 3.500%)			6.556%, 9/24/27 ⁽²⁾	4,172	3,921	Naked Juice LLC		
6.534%, 5/9/29 ⁽²⁾	2,594	2,477	RealPage, Inc. First Lien			(3 month Term SOFR+		
Citadel Securities LP			(1 month LIBOR +			3.350%)		
2021 (1 month Term			3.000%)			6.903%, 1/24/29 ⁽²⁾	3,324	3,040
SOFR + 2.614%)			6.115%, 4/24/28 ⁽²⁾	5,927	5,544	Second Lien (3 month		
5.649%, 2/2/28 ⁽²⁾	7,372	7,149	Russell Investments			Term SOFR+ 6.100%)		
Tranche B (1 month			U.S. Institutional			9.653%, 1/24/30 ⁽²⁾	3,830	3,466
Term SOFR + 3.114%)			Holdco, Inc. 2025 (1			Primary Products		
6.149%, 2/2/28 ⁽²⁾	1,925	1,898	month LIBOR +			Finance LLC (3 month		
CTC Holdings LP (3			3.500%)			Term SOFR+ 4.150%)		
month Term SOFR+			6.615%, 5/30/25 ⁽²⁾	4,499	4,154	6.227%, 3/30/29 ⁽²⁾	4,324	4,163
5.000%)			Superannuation and					
8.356%, 2/20/29 ⁽²⁾	4,831	4,613	Investments U.S. LLC					
			(1 month LIBOR +					
			3.750%)					
			6.865%, 12/1/28 ⁽²⁾	4,188	4,086			

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Food / Tobacco—continued			Forest Prod / Containers—continued			Gaming / Leisure—continued		
Quirch Foods Holdings LLC (1 month Term SOFR+ 4.864%) 7.927%, 10/27/27 ⁽²⁾	\$ 5,507	\$ 5,142	TricorBraun, Inc. (1 month LIBOR + 3.250%) 6.365%, 3/3/28 ⁽²⁾	\$ 4,301	\$ 4,031	Scientific Games Holdings LP (3 month Term SOFR + 3.500%) 5.617%, 4/4/29 ⁽²⁾	\$ 9,865	\$ 9,115
Sycamore Buyer LLC Tranche B (3 month Term SOFR+ 2.512%) 5.018%, 7/23/29 ⁽²⁾	5,025	4,833	Trident TPI Holdings, Inc. Tranche B-1 (3 month LIBOR + 3.250%) 6.924%, 10/17/24 ⁽²⁾	4,782	4,651	Scientific Games International, Inc. Tranche B (1 month Term SOFR + 3.100%) 5.906%, 4/13/29 ⁽²⁾	11,666	11,310
Whole Earth Brands, Inc. (3 month Term SOFR+ 4.650%) 8.203%, 2/5/28 ⁽²⁾	7,364	6,849			39,195	Stars Group Holdings B.V. 2021 (3 month LIBOR + 2.750%) 5.892%, 7/21/26 ⁽²⁾	6,426	6,174
Woof Holdings, Inc. First Lien (3 month LIBOR + 3.750%) 7.315%, 12/21/27 ⁽²⁾	4,590	4,326	Gaming / Leisure—3.3% AP Gaming I LLC Tranche B (1 month Term SOFR+ 4.100%) 7.134%, 2/15/29 ⁽²⁾	3,085	2,953	Station Casinos LLC Tranche B-1 (1 month LIBOR + 2.750%) 5.370%, 2/8/27 ⁽²⁾	6,237	5,955
		54,858	Aristocrat Technologies, Inc. Tranche B (3 month Term SOFR + 2.350%) 5.903%, 5/24/29 ⁽²⁾	2,440	2,408			74,153
Food and Drug—0.1% United Natural Foods, Inc. First Lien (1 month Term SOFR+ 3.364%) 6.399%, 10/22/25 ⁽²⁾	1,729	1,699	Caesars Resort Collection LLC Tranche B (1 month LIBOR + 2.750%) 5.865%, 12/23/24 ⁽²⁾	9,131	8,904	Health Care—10.9% ADMI Corp. (1 month LIBOR + 3.750%) 6.865%, 12/23/27 ⁽²⁾	1,321	1,173
Forest Prod / Containers—1.7% Graham Packaging Co., Inc. (1 month LIBOR + 3.000%) 6.115%, 8/4/27 ⁽²⁾	5,759	5,474	Tranche B-1 (1 month LIBOR + 3.500%) 6.615%, 7/21/25 ⁽²⁾	6,671	6,563	Agility Health, Inc. (1 month LIBOR + 2.750%) 5.375%, 1/4/26 ⁽²⁾	3,377	3,259
Klockner Pentaplast of America, Inc. Tranche B (6 month Term SOFR + 4.750%) 8.259%, 2/12/26 ⁽²⁾	6,111	5,164	Everi Holdings, Inc. Tranche B (1 month LIBOR + 2.500%) 5.615%, 8/3/28 ⁽²⁾	2,333	2,239	AHP Health Partners, Inc. (1 month LIBOR + 3.500%) 6.615%, 8/24/28 ⁽²⁾	10,499	9,984
Pregis Topco LLC (3 month LIBOR + 4.000%) 6.806%, 7/31/26 ⁽²⁾	3,294	3,121	Fertitta Entertainment LLC Tranche B (1 month Term SOFR + 4.000%) 7.034%, 1/26/29 ⁽²⁾	3,124	2,893	ASP Navigate Acquisition Corp. (3 month LIBOR + 4.500%) 7.412%, 10/6/27 ⁽²⁾	6,154	5,793
Schweitzer-Mauduit International, Inc. Tranche B (1 month LIBOR + 3.750%) 6.880%, 4/20/28 ⁽²⁾	7,099	6,584	Flutter Financing B.V. Tranche B (3 month LIBOR + 3.250%) 0.000%, 7/29/28 ⁽²⁾⁽⁵⁾	2,050	1,998	AthenaHealth Group, Inc. (1 month Term SOFR + 3.500%) 6.576%, 2/15/29 ⁽²⁾	11,681	10,443
Spa Holdings 3 Oy Tranche B (3 month LIBOR + 3.750%) 7.424%, 2/4/28 ⁽²⁾	4,970	4,577	Herschend Entertainment Co. LLC (1 month LIBOR + 3.750%) 6.880%, 8/27/28 ⁽²⁾	4,435	4,316	Avantor Funding, Inc. Tranche B-5 (1 month LIBOR + 2.750%) 5.365%, 11/8/27 ⁽²⁾	6,579	6,391
Sylvamo Corp. Tranche B (1 month LIBOR + 4.500%) 7.615%, 9/13/28 ⁽²⁾	5,834	5,593	Penn National Gaming, Inc. Tranche B (1 month Term SOFR + 2.850%) 5.884%, 5/3/29 ⁽²⁾	5,920	5,682	Change Healthcare Holdings LLC (3 month PRIME + 1.500%) 7.750%, 3/1/24 ⁽²⁾	19,077	19,008
			Playa Resorts Holding B.V. (1 month LIBOR + 2.750%) 5.870%, 4/29/24 ⁽²⁾	3,786	3,643	DaVita, Inc. Tranche B-1 (1 month LIBOR + 1.750%) 4.865%, 8/12/26 ⁽²⁾	8,003	7,594

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SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
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(\$ reported in thousands)

	Par Value	Value		Par Value	Value		Par Value	Value
Health Care—continued			Health Care—continued			Health Care—continued		
Envision Healthcare Corp. (3 month Term SOFR + 3.750%) 6.325%, 3/31/27 ⁽²⁾	\$ 5,706	\$ 1,464	Medical Solutions Holdings, Inc. (3 month LIBOR + 3.500%) 6.377%, 11/1/28 ⁽²⁾	\$ 3,484	\$ 3,309	PetiQ, Inc. First Lien (1 month LIBOR + 4.250%) 7.068%, 4/13/28 ⁽²⁾	\$ 4,641	\$ 4,270
(3 month Term SOFR + 4.250%) 6.825%, 3/31/27 ⁽²⁾	2,329	1,013	Medline Borrower LP (1 month LIBOR + 3.250%) 6.365%, 10/23/28 ⁽²⁾	16,522	15,164	Phoenix Newco, Inc. First Lien (1 month LIBOR + 3.250%) 6.365%, 11/15/28 ⁽²⁾	9,467	9,018
FINThrive Software Intermediate Holdings, Inc. (1 month LIBOR + 4.000%) 7.115%, 12/18/28 ⁽²⁾	3,154	2,894	MJH Healthcare Holdings LLC Tranche B (1 month Term SOFR + 3.600%) 6.634%, 1/28/29 ⁽²⁾	5,413	5,082	Physician Partners LLC (1 month Term SOFR + 4.100%) 7.134%, 12/22/28 ⁽²⁾	3,413	3,199
Second Lien (1 month LIBOR + 6.750%) 9.865%, 12/17/29 ⁽²⁾	2,115	1,801	MPH Acquisition Holdings LLC (3 month LIBOR + 4.250%) 7.320%, 9/1/28 ⁽²⁾	6,351	5,857	PRA Health Sciences, Inc. (3 month LIBOR + 2.750%) 5.938%, 7/3/28 ⁽²⁾	3,542	3,457
Gainwell Acquisition Corp. Tranche B (3 month LIBOR + 4.000%) 7.674%, 10/1/27 ⁽²⁾	5,615	5,338	NAPA Management Services Corp. (1 month Term SOFR + 5.250%) 8.425%, 2/23/29 ⁽²⁾	6,468	5,756	R1 RCM, Inc. Tranche B (1 month Term SOFR + 3.000%) 6.034%, 6/21/29 ⁽²⁾	3,485	3,425
Greatbatch Ltd. Tranche B (1 month LIBOR + 2.500%) 5.615%, 9/2/28 ⁽²⁾	5,613	5,493	National Mentor Holdings, Inc. First Lien (1-3 month LIBOR + 3.750%) 6.870% - 7.430%, 3/2/28 ⁽²⁾	5,646	4,001	SCP Eye Care Services LLC (1 month LIBOR + 4.500%) 7.318% - 7.559%, 3/16/28 ⁽²⁾	1,131	1,125
Grifols Worldwide Operations USA, Inc. Tranche B (1 month LIBOR + 2.000%) 5.115%, 11/15/27 ⁽²⁾	5,210	4,936	Tranche C, First Lien (3 month LIBOR + 3.750%) 7.430%, 3/2/28 ⁽²⁾	168	119	Surgery Center Holdings, Inc. 2021 (1 month LIBOR + 3.750%) 6.510%, 8/31/26 ⁽²⁾	7,276	6,894
ICON Luxembourg S.a.r.l. (3 month LIBOR + 2.750%) 5.938%, 7/3/28 ⁽²⁾	14,286	13,943	Onex TSG Intermediate Corp. (1 month LIBOR + 4.750%) 7.865%, 2/28/28 ⁽²⁾	2,893	2,536	Team Health Holdings, Inc. (1 month LIBOR + 2.750%) 5.865%, 2/6/24 ⁽²⁾	2,180	1,982
ICU Medical, Inc. Tranche B (1-3 month Term SOFR + 2.400%) 5.384% - 5.953%, 1/8/29 ⁽²⁾	3,030	2,948	Option Care Health, Inc. Tranche B (1 month LIBOR + 2.750%) 5.865%, 10/27/28 ⁽²⁾	8,699	8,489	(1 month Term SOFR + 5.250%) 8.284%, 3/2/27 ⁽²⁾	13,193	11,203
Indivior Finance S.a.r.l. (3 month Term SOFR + 5.250%) 8.803%, 6/30/26 ⁽²⁾	3,861	3,774	Organon & Co. (3 month LIBOR + 3.000%) 6.188%, 6/2/28 ⁽²⁾	8,768	8,549	Vizient, Inc. Tranche B-7 (1 month Term SOFR + 2.350%) 5.368%, 5/16/29 ⁽²⁾	3,691	3,670
Insulet Corp. Tranche B (1 month LIBOR + 3.250%) 6.365%, 5/4/28 ⁽²⁾	3,384	3,291	Packaging Coordinators Midco, Inc. Tranche B, First Lien (3 month LIBOR + 3.750%) 7.424%, 11/30/27 ⁽²⁾	4,155	3,941			<u>247,812</u>
LifePoint Health, Inc. Tranche B, First Lien (1 month LIBOR + 3.750%) 6.871%, 11/16/25 ⁽²⁾	2,720	2,523	Pediatric Associates Holding Co. LLC (3 month LIBOR + 3.250%) 5.076%, 12/29/28 ⁽²⁾	3,422	3,281			
Mamba Purchaser, Inc. (1 month LIBOR + 3.500%) 6.552%, 10/16/28 ⁽²⁾	5,084	4,811	Perrigo Investments LLC Tranche B (1 month Term SOFR + 2.600%) 5.634%, 4/20/29 ⁽²⁾	3,910	3,842			

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	Par Value	Value		Par Value	Value		Par Value	Value
Housing—3.7%			Housing—continued			Information Technology—continued		
84 Lumber Co. Tranche B-1 (1 month LIBOR + 3.000%) 6.115%, 11/13/26 ⁽²⁾	\$ 4,421	\$ 4,271	Oscar Acquisitionco LLC Tranche B (3 month Term SOFR + 4.600%) 8.153%, 4/29/29 ⁽²⁾	\$ 4,775	\$ 4,365	Bright Bidco BV (3 month LIBOR + 3.250%) 0.000%, 2/28/23 ⁽²⁾⁽⁵⁾	\$ 438	\$ 434
ACProducts Holdings, Inc. (3-6 month LIBOR + 4.250%) 7.127% - 7.924%, 5/17/28 ⁽²⁾	7,665	5,626	Smyrna Ready Mix Concrete LLC (1 month Term SOFR + 4.250%) 7.384%, 4/2/29 ⁽²⁾	3,980	3,791	Castle U.S. Holding Corp. Tranche B-2 (1 month LIBOR + 4.000%) 7.115%, 1/29/27 ⁽²⁾	2,979	2,398
Brookfield Property REIT, Inc. Tranche B (1 month Term SOFR+ 2.600%) 5.634%, 8/27/25 ⁽²⁾	11,098	10,710	Snap One Holdings Corp. (3 month LIBOR + 4.500%) 8.670%, 12/8/28 ⁽²⁾	6,318	5,734	CDK Global, Inc. (3 month Term SOFR + 4.500%) 6.610%, 7/6/29 ⁽²⁾	3,465	3,332
Core & Main LP Tranche B-1 (1-6 month LIBOR + 2.500%) 4.319% - 5.580%, 7/27/28 ⁽²⁾	7,776	7,416	VC GB Holdings I Corp. Second Lien (3 month LIBOR + 6.750%) 9.627%, 7/23/29 ⁽²⁾	1,250	1,073	Cloudera, Inc. (1 month LIBOR + 3.750%) 6.865%, 10/8/28 ⁽²⁾	3,731	3,265
CPG International LLC (3 month Term SOFR + 2.600%) 4.092%, 4/28/29 ⁽²⁾	3,655	3,518			83,992	Second Lien (1 month LIBOR + 6.000%) 9.115%, 10/8/29 ⁽²⁾	2,000	1,680
Cushman & Wakefield U.S. Borrower LLC (1 month LIBOR + 2.750%) 5.865%, 8/21/25 ⁽²⁾	6,956	6,635	Information Technology—11.4%			ConnectWise LLC (3 month LIBOR + 3.500%) 7.174%, 9/29/28 ⁽²⁾	5,652	5,271
Foley Products Co. LLC (3 month Term SOFR + 4.750%) 8.453%, 12/29/28 ⁽²⁾	4,205	3,973	Ahead DB Holdings LLC Tranche B (3 month LIBOR + 3.750%) 7.430%, 10/18/27 ⁽²⁾	2,993	2,848	ConvergeOne Holdings Corp. First Lien (1 month LIBOR + 5.000%) 8.115%, 1/4/26 ⁽²⁾	4,310	3,063
Forest City Enterprises LP Tranche B (1 month LIBOR + 3.500%) 6.615%, 12/8/25 ⁽²⁾	4,111	4,002	Allegro MicroSystems, Inc. (1 month LIBOR + 3.750%) 6.865%, 9/30/27 ⁽²⁾	393	381	Creation Technologies, Inc. (3 month LIBOR + 5.500%) 7.785%, 10/5/28 ⁽²⁾	4,521	3,730
Foundation Building Materials, Inc. First Lien (3 month LIBOR + 3.250%) 6.056%, 1/31/28 ⁽²⁾	5,416	4,867	AQA Acquisition Holding, Inc. First Lien (1 month LIBOR + 4.250%) 6.774%, 3/3/28 ⁽²⁾	3,865	3,677	Digi International, Inc. (3 month LIBOR + 5.000%) 6.848%, 11/1/28 ⁽²⁾	4,889	4,755
Griffon Corp. Tranche B (3 month Term SOFR+ 2.650%) 5.490%, 1/24/29 ⁽²⁾	10,023	9,613	ASP T3 Acquisition Co. LLC First Lien (3 month LIBOR + 4.250%) 7.127%, 10/8/28 ⁽²⁾	3,005	2,806	E2Open LLC (3 month LIBOR + 3.500%) 6.644%, 2/4/28 ⁽²⁾	5,337	5,083
Installed Building Products, Inc. (1 month LIBOR + 2.750%) 5.365%, 12/14/28 ⁽²⁾	2,978	2,917	Astra Acquisition Corp. (1 month LIBOR + 5.250%) 8.365%, 10/25/28 ⁽²⁾	1,599	1,351	Ensono LP First Lien (1 month LIBOR + 3.750%) 6.865%, 5/26/28 ⁽²⁾	4,747	4,058
LBM Acquisition LLC First Lien (6 month LIBOR + 3.750%) 7.121%, 12/17/27 ⁽²⁾	6,296	5,481	Atlas Purchaser, Inc. First Lien (3 month LIBOR + 5.250%) 8.117%, 5/8/28 ⁽²⁾	4,988	3,866	Greeneden U.S. Holdings II LLC Tranche B-4 (1 month LIBOR + 4.000%) 7.115%, 12/1/27 ⁽²⁾	1,294	1,229
			Brave Parent Holdings, Inc. (1 month LIBOR + 4.000%) 7.115%, 4/18/25 ⁽²⁾	4,116	4,003	IDERA, Inc. First Lien (1 month LIBOR + 3.750%) 6.320%, 3/2/28 ⁽²⁾	2,559	2,363
			Bright Bidco B.V. 2018, Tranche B (1 month LIBOR + 3.500%) 6.514%, 6/30/24 ⁽²⁾⁽⁶⁾	6,065	2,036	II-VI, Inc. Tranche B (1 month LIBOR + 2.750%) 5.314%, 7/2/29 ⁽²⁾	7,645	7,390

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	Par Value	Value		Par Value	Value		Par Value	Value
Information Technology—continued			Information Technology—continued			Information Technology—continued		
Instructure Holdings, Inc. (3 month LIBOR + 2.750%) 6.121%, 10/30/28 ⁽²⁾	\$ 4,751	\$ 4,609	Ping Identity Corp. (1 month Term SOFR + 3.850%) 6.884%, 11/22/28 ⁽²⁾	\$ 5,465	\$ 5,424	Surf Holdings S.a.r.l First Lien (3 month LIBOR + 3.500%) 6.668%, 3/5/27 ⁽²⁾	\$ 5,338	\$ 5,148
Lendingtree, Inc. Tranche B (1 month LIBOR + 3.750%) 6.870%, 9/15/28 ⁽²⁾	4,269	3,885	Project Ruby Ultimate Parent Corp. First Lien (1 month LIBOR + 3.250%) 6.365%, 3/10/28 ⁽²⁾	4,069	3,787	Taboola, Inc. Tranche B (1 month LIBOR + 4.000%) 7.120%, 9/1/28 ⁽²⁾	3,657	3,401
MA Financeco LLC Tranche B-4 (3 month LIBOR + 4.250%) 7.418%, 6/5/25 ⁽²⁾	7,779	7,631	Quest Software U.S. Holdings, Inc. First Lien (3 month Term SOFR + 4.400%) 6.977%, 2/1/29 ⁽²⁾	2,550	1,868	TIBCO Software, Inc. Tranche B (3 month LIBOR + 2.250%) 0.000%, 3/30/29 ⁽²⁾⁽⁵⁾	4,055	3,634
Magenta Buyer LLC First Lien (1 month LIBOR + 4.750%) 7.870%, 7/27/28 ⁽²⁾	6,620	5,958	Rackspace Technology Global, Inc. Tranche B (3 month LIBOR + 2.750%) 5.617%, 2/15/28 ⁽²⁾	7,634	5,412	UKG, Inc. 2021, Second Lien (3 month LIBOR + 5.250%) 7.535%, 5/3/27 ⁽²⁾	675	634
Magnite, Inc. (1-6 month LIBOR + 5.000%) 8.12% - 8.570%, 4/28/28 ⁽²⁾	5,533	5,256	Red Planet Borrower LLC First Lien (1 month LIBOR + 3.750%) 6.865%, 10/2/28 ⁽²⁾	3,203	2,026	2021-2, First Lien (3 month LIBOR + 3.250%) 5.535%, 5/4/26 ⁽²⁾	14,293	13,566
Maverick Bidco, Inc. First Lien (3 month LIBOR + 3.750%) 6.556%, 5/18/28 ⁽²⁾	2,864	2,720	Sabre GLBL, Inc. 2022, Tranche B-2 (1 month Term SOFR + 5.100%) 8.134%, 6/30/28 ⁽²⁾	3,850	3,556	Ultra Clean Holdings, Inc. Tranche B (1 month LIBOR + 3.750%) 6.865%, 8/27/25 ⁽²⁾	13,553	13,270
MaxLinear, Inc. Tranche B (1 month LIBOR + 2.750%) 5.365%, 6/23/28 ⁽²⁾	3,094	3,040	Seattle SpinCo, Inc. (1 month LIBOR + 2.750%) 5.865%, 6/21/24 ⁽²⁾	3,965	3,866	UST Global, Inc. (1 month LIBOR + 3.750%) 6.834%, 11/20/28 ⁽²⁾	4,667	4,533
Mcafee Corp. Tranche B-1 (1 month Term SOFR + 3.850%) 6.362%, 3/1/29 ⁽²⁾	11,426	10,392	Tranche B-1 (1 month Term SOFR + 4.000%) 7.147%, 2/26/27 ⁽²⁾	3,275	3,201	Virtusa Corp. Tranche B (1 month LIBOR + 3.750%) 6.865%, 2/11/28 ⁽²⁾	6,993	6,535
MeridianLink, Inc. Tranche B (3 month LIBOR + 3.000%) 5.877%, 11/10/28 ⁽²⁾	4,517	4,303	SolarWinds Holdings, Inc. 2018 (1 month LIBOR + 2.750%) 5.865%, 2/5/24 ⁽²⁾	5,537	5,424	Tranche B-1 (1 month Term SOFR + 3.850%) 6.884%, 2/15/29 ⁽²⁾	1,194	1,115
Mermaid Bidco, Inc. Tranche B-2 (3 month LIBOR + 3.500%) 6.302%, 12/22/27 ⁽²⁾	6,012	5,591	Sovos Compliance LLC First Lien (1 month LIBOR + 4.500%) 7.615%, 8/11/28 ⁽²⁾	2,488	2,367	Xperi Holding Corp. Tranche B (1 month LIBOR + 3.500%) 6.615%, 6/8/28 ⁽²⁾	10,591	10,213
MKS Instruments, Inc. Tranche B (1 month Term SOFR + 2.850%) 5.868%, 8/17/29 ⁽²⁾	10,390	10,112	SS&C Technologies Holdings, Inc. Tranche B-3 (1 month LIBOR + 1.750%) 4.865%, 4/16/25 ⁽²⁾	1,421	1,372			<u>259,101</u>
NortonLifeLock, Inc. Tranche B (1 month Term SOFR + 2.100%) 4.848%, 9/12/29 ⁽²⁾	11,265	10,809	Tranche B-4 (1 month LIBOR + 1.750%) 4.865%, 4/16/25 ⁽²⁾	1,153	1,114	Manufacturing—3.0%		
Orchid Merger Sub II LLC (3 month Term SOFR + 4.950%) 7.578%, 7/27/27 ⁽²⁾	5,367	5,072	Tranche B-6 (1 month Term SOFR + 2.750%) 5.384%, 3/22/29 ⁽²⁾	2,682	2,604	Ali Group North America Corp. Tranche B (1 month Term SOFR + 2.115%) 5.149%, 7/30/29 ⁽²⁾	6,895	6,633
			Tranche B-7 (1 month Term SOFR + 2.750%) 5.384%, 3/22/29 ⁽²⁾	3,787	3,677	Alliance Laundry Systems LLC Tranche B (1 month LIBOR + 3.500%) 5.955%, 10/8/27 ⁽²⁾	3,545	3,393

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	Par Value	Value		Par Value	Value		Par Value	Value
Manufacturing—continued			Media / Telecom - Broadcasting—continued			Media / Telecom - Cable/Wireless Video—continued		
American Trailer World Corp. First Lien (1 month Term SOFR+ 3.850%) 6.884%, 3/3/28 ⁽²⁾	\$ 6,394	\$ 5,784	Gray Television, Inc. Tranche C (1 month LIBOR + 2.500%) 5.064%, 1/2/26 ⁽²⁾	\$ 5,986	\$ 5,790	Intelsat Jackson Holdings S.A. Tranche B (3 month Term SOFR+ 4.500%) 7.445%, 2/1/29 ⁽²⁾	\$ 7,762	\$ 7,267
Canada Goose, Inc. 2021 (3 month LIBOR + 3.500%) 7.142%, 10/7/27 ⁽²⁾	3,997	3,777	Hubbard Radio LLC (1 month LIBOR + 4.250%) 7.370%, 3/28/25 ⁽²⁾	485	418	Radiate Holdco LLC (1 month LIBOR + 3.250%) 6.365%, 9/25/26 ⁽²⁾	10,346	9,548
Clark Equipment Co. Tranche B (3 month Term SOFR + 2.600%) 6.153%, 4/20/29 ⁽²⁾	3,194	3,118	Terrier Media Buyer, Inc. 2021, Tranche B (1 month LIBOR + 3.500%) 6.615%, 12/17/26 ⁽²⁾	4,645	4,340	Telenet Financing USD LLC Tranche AR (1 month LIBOR + 2.000%) 4.818%, 4/28/28 ⁽²⁾	4,935	4,669
Gates Global LLC Tranche B-3 (1 month LIBOR + 2.500%) 5.615%, 3/31/27 ⁽²⁾	7,525	7,215	Univision Communications, Inc. 2021 (1 month LIBOR + 3.250%) 6.365%, 3/15/26 ⁽²⁾	7,154	6,778	Virgin Media Bristol LLC Tranche N (1 month LIBOR + 2.500%) 5.318%, 1/31/28 ⁽²⁾	11,256	10,725
Grinding Media, Inc. First Lien (1-6 month LIBOR + 4.000%) 7.144% - 7.702%, 10/12/28 ⁽²⁾	3,524	3,137			19,789	Wide Open West Finance LLC Tranche B (3 month Term SOFR+ 3.000%) 6.489%, 12/20/28 ⁽²⁾	2,933	2,847
Safe Fleet Holdings LLC 2022 (1 month Term SOFR + 3.850%) 6.926%, 2/23/29 ⁽²⁾	3,980	3,741	Media / Telecom - Cable/Wireless Video—4.2%			Ziggo Financing Partnership Tranche I (1 month LIBOR + 2.500%) 5.318%, 4/30/28 ⁽²⁾	7,166	6,829
Safety Products First Lien (1 month LIBOR + 4.500%) 7.616%, 6/28/26	102	94	Charter Communications Operating LLC Tranche B-2 (1 month LIBOR + 1.750%) 4.870%, 2/1/27 ⁽²⁾	6,506	6,251		96,266	
Standard Industries, Inc. (3 month LIBOR + 2.500%) 6.675%, 9/22/28 ⁽²⁾	9,565	9,263	Cogeco Communications Finance USA LP Tranche B (1 month LIBOR + 2.500%) 5.615%, 9/1/28 ⁽²⁾	7,177	6,921	Media / Telecom - Diversified Media—4.0%		
Tenneco, Inc. Tranche B (1 month LIBOR + 3.000%) 6.115%, 10/1/25 ⁽²⁾	13,961	13,725	Coral-U.S. Co-Borrower LLC Tranche B-5 (1 month LIBOR + 2.750%) 5.068%, 1/31/28 ⁽²⁾	8,184	7,855	Allen Media LLC Tranche B (3 month Term SOFR + 5.650%) 9.203%, 2/10/27 ⁽²⁾	4,431	3,816
VM Consolidated, Inc. (3 month LIBOR + 3.250%) 6.127%, 3/24/28 ⁽²⁾	5,182	5,042	CSC Holdings LLC 2017 (1 month LIBOR + 2.750%) 5.068%, 7/17/25 ⁽²⁾	8,405	7,990	Alpha Topco Ltd. 2018, Tranche B-3 (1 month LIBOR + 2.500%) 5.615%, 2/1/24 ⁽²⁾	10,633	10,486
WireCo WorldGroup, Inc. (3 month LIBOR + 4.250%) 7.188%, 11/13/28 ⁽²⁾	3,866	3,721	2018 (1 month LIBOR + 2.750%) 5.068%, 1/15/26 ⁽²⁾	646	603	Applovin Corp. (1 month LIBOR + 3.250%) 6.365%, 8/15/25 ⁽²⁾	8,412	8,121
		68,643	2019 (1 month LIBOR + 2.500%) 5.318%, 4/15/27 ⁽²⁾	2,707	2,526	(3 month LIBOR + 3.000%) 6.674%, 10/25/28 ⁽²⁾	5,500	5,273
			DIRECTV Financing LLC (1 month LIBOR + 5.000%) 8.115%, 8/2/27 ⁽²⁾	16,819	15,627	Banijay Entertainment SAS Tranche B (1 month LIBOR + 3.750%) 6.303%, 3/1/25 ⁽²⁾	6,248	6,018
Media / Telecom - Broadcasting—0.9%			Eagle Broadband Investments LLC (3 month LIBOR + 3.000%) 6.688%, 11/12/27 ⁽²⁾	6,937	6,608			
Gogo Intermediate Holdings LLC (3 month LIBOR + 3.750%) 6.556%, 4/30/28 ⁽²⁾	2,544	2,463						

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	Par Value	Value		Par Value	Value		Par Value	Value
Media / Telecom - Diversified			Media / Telecom - Diversified			Media / Telecom - Telecommunications—continued		
Media—continued			Media—continued					
Deluxe Entertainment Services Group, Inc., PIK Interest Capitalization Second Lien (3 month LIBOR + 9.924% ⁽¹⁾ 12.174% ⁽²⁾ 9/25/24 ⁽²⁾⁽³⁾⁽⁶⁾⁽⁷⁾	\$ 4,341	\$ —	William Morris Endeavor Entertainment LLC Tranche B-1 (1 month LIBOR + 2.750% ⁽¹⁾ 5.870%, 5/18/25 ⁽²⁾	\$ 15,775	\$ 15,019	Zacapa S.a.r.l. 2022 (3 month Term SOFR + 4.250% ⁽¹⁾ 7.803%, 3/22/29 ⁽²⁾	\$ 13,930	\$ 13,205
Digital Media Solutions LLC (3 month LIBOR + 5.000% ⁽¹⁾ 8.115%, 5/25/26 ⁽²⁾	3,885	3,343			90,765			90,008
E.W. Scripps Co. (The) Tranche B-2 (1 month LIBOR + 2.563% ⁽¹⁾ 5.678%, 5/1/26 ⁽²⁾	7,232	6,977	Media / Telecom - Telecommunications—4.0%			Media / Telecom - Wireless Communications—1.1%		
Electronics For Imaging, Inc. First Lien (1 month LIBOR + 5.000% ⁽¹⁾ 8.115%, 7/23/26 ⁽²⁾	4,228	3,384	Altice Financing S.A. 2017 (3 month LIBOR + 2.750% ⁽¹⁾ 5.262%, 7/15/25 ⁽²⁾	6,559	6,154	CCI Buyer, Inc. First Lien (3 month Term SOFR + 4.000% ⁽¹⁾ 7.553%, 12/17/27 ⁽²⁾	7,405	6,964
Lions Gate Capital Holdings LLC Tranche B (1 month LIBOR + 2.750% ⁽¹⁾ 5.365%, 3/24/25 ⁽²⁾	5,224	5,029	2017 (3 month LIBOR + 2.750% ⁽¹⁾ 5.262%, 1/31/26 ⁽²⁾	12,969	12,110	Commscope, Inc. (1 month LIBOR + 3.250% ⁽¹⁾ 6.365%, 4/6/26 ⁽²⁾	2,509	2,312
MH Sub I LLC 2020 (1 month LIBOR + 3.750% ⁽¹⁾ 6.865%, 9/13/24 ⁽²⁾	4,154	3,948	AP Core Holdings II LLC Tranche B-2 (1 month LIBOR + 5.500% ⁽¹⁾ 8.915%, 9/1/27 ⁽²⁾	7,800	7,205	Crown Subsea Communications Holding, Inc. (1 month LIBOR + 4.750% ⁽¹⁾ 7.314%, 4/27/27 ⁽²⁾	4,424	4,258
First Lien (1 month LIBOR + 3.750% ⁽¹⁾ 6.865%, 9/13/24 ⁽²⁾	7,316	6,959	CenturyLink, Inc. Tranche B (1 month LIBOR + 2.750% ⁽¹⁾ 5.365%, 3/15/27 ⁽²⁾	6,947	6,305	Iridium Satellite LLC Tranche B-2 (1 month LIBOR + 2.500% ⁽¹⁾ 5.615%, 11/4/26 ⁽²⁾	3,223	3,128
Second Lien (1 month Term SOFR + 6.250% ⁽¹⁾ 9.284%, 2/23/29 ⁽²⁾	2,565	2,396	Connect U.S. Finco LLC (1 month LIBOR + 3.500% ⁽¹⁾ 6.620%, 12/11/26 ⁽²⁾	8,414	7,810	Patagonia Holdco LLC (3 month Term SOFR + 5.750% ⁽¹⁾ 8.386%, 8/1/29 ⁽²⁾	3,810	3,048
RR Donnelley & Sons Co. 2022 (1 month Term SOFR + 5.000% ⁽¹⁾ 8.134%, 11/1/26 ⁽²⁾	2,881	2,762	Consolidated Communications, Inc. Tranche B-1 (1 month LIBOR + 3.500% ⁽¹⁾ 6.063%, 10/2/27 ⁽²⁾	3,768	3,245	Venga Finance S.a.r.l. (3 month LIBOR + 4.750% ⁽¹⁾ 7.820%, 6/28/29 ⁽²⁾	4,900	4,508
Summer BC Bidco B LLC Tranche B-2 (3 month LIBOR + 4.500% ⁽¹⁾ 8.174%, 12/4/26 ⁽²⁾	4,160	3,889	Level 3 Financing, Inc. 2027, Tranche B (1 month LIBOR + 1.750% ⁽¹⁾ 4.865%, 3/1/27 ⁽²⁾	2,980	2,826			24,218
Trader Interactive LLC (1 month LIBOR + 3.750% ⁽¹⁾ 5.416%, 7/28/28 ⁽²⁾	—	—	MetroNet Systems Holdings LLC 2021, First Lien (1 month Term SOFR + 3.864% ⁽¹⁾ 6.614%, 6/2/28 ⁽²⁾	5,587	5,237	Metals / Minerals—0.9%		
Vericast Corp. 2021 (3 month LIBOR + 7.750% ⁽¹⁾ 11.424%, 6/16/26 ⁽²⁾	4,837	3,345	Numericable U.S. LLC Tranche B-12 (3 month LIBOR + 3.688% ⁽¹⁾ 6.200%, 1/31/26 ⁽²⁾	12,047	10,903	AMG Advanced Metallurgical Group N.V. 2021 (1 month LIBOR + 3.500% ⁽¹⁾ 6.615%, 11/30/28 ⁽²⁾	4,670	4,430
			Tranche B-13 (3 month LIBOR + 4.000% ⁽¹⁾ 6.905%, 8/14/26 ⁽²⁾	12,130	10,978	Atkore International, Inc. (3 month LIBOR + 2.000% ⁽¹⁾ 6.188%, 5/26/28 ⁽²⁾	3,422	3,396
			Voyage Digital NZ Ltd. (3 month Term SOFR + 4.500% ⁽¹⁾ 7.263%, 5/11/29 ⁽²⁾	4,150	4,030	Consol Energy, Inc. Tranche B (1 month LIBOR + 4.500% ⁽¹⁾ 7.634%, 9/27/24 ⁽²⁾	3,491	3,443
						Oxbow Carbon LLC Tranche B, First Lien (3 month LIBOR + 4.250% ⁽¹⁾ 7.924%, 10/17/25 ⁽²⁾	4,058	4,015

See Notes to Schedule of Investments

VIRTUS SEIX FLOATING RATE HIGH INCOME FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
SEPTEMBER 30, 2022

(\$ reported in thousands)

	Par Value	Value		Par Value	Value		Par Value	Value
Metals / Minerals—continued			Retail—continued			Service—continued		
U.S. Silica Co. (1 month LIBOR + 4.000%) 7.125%, 5/1/25 ⁽²⁾	\$ 4,395	\$ 4,214	Petco Health & Wellness Co., Inc. First Lien (3 month LIBOR + 3.250%) 6.924%, 3/4/28 ⁽²⁾	\$ 6,784	\$ 6,391	BrightView Landscapes LLC Tranche B (1 month Term SOFR + 3.250%) 6.284%, 4/20/29 ⁽²⁾	\$ 4,334	\$ 4,155
		19,498	PetsMart LLC (1 month LIBOR + 3.750%) 6.870%, 2/11/28 ⁽²⁾	4,742	4,477	Camelot U.S. Acquisition I Co. (1 month LIBOR + 3.000%) 6.115%, 10/30/26 ⁽²⁾	6,643	6,411
Retail—2.5%			Rent-A-Center, Inc. Tranche B-2 (3 month LIBOR + 3.250%) 6.063%, 2/17/28 ⁽²⁾	5,639	5,103	Centuri Group, Inc. (3 month LIBOR + 2.500%) 5.570%, 8/27/28 ⁽²⁾	7,141	6,884
Academy Ltd. (1 month LIBOR + 3.750%) 6.314%, 11/5/27 ⁽²⁾	5,484	5,356	Rising Tide Holdings, Inc. First Lien (1 month LIBOR + 4.750%) 7.865%, 6/1/28 ⁽²⁾	1,333	1,135	Clean Harbors, Inc. 2021 (1 month LIBOR + 2.000%) 5.115%, 10/8/28 ⁽²⁾	1,941	1,922
Ascena Retail Group, Inc. Tranche B (3 month LIBOR + 4.500%) 4.500%, 8/21/22 ⁽²⁾⁽³⁾⁽⁶⁾	2,496	5	Second Lien (1 month LIBOR + 8.250%) 11.365%, 6/1/29 ⁽²⁾	2,545	1,985	Conduent Business Services LLC Tranche B (1 month LIBOR + 4.250%) 7.365%, 10/16/28 ⁽²⁾	3,125	2,989
Belk, Inc. First Lien (3 month LIBOR + 7.500%) 10.480%, 7/31/25 ⁽²⁾	4,375	3,863	Tory Burch LLC Tranche B (1 month LIBOR + 3.000%) 6.115%, 4/16/28 ⁽²⁾	3,267	2,974	Dun & Bradstreet Corp. (The) 2022, Tranche B-2 (1 month Term SOFR + 3.250%) 6.282%, 1/18/29 ⁽²⁾	2,741	2,639
Belk, Inc., PIK Interest Capitalization Second Lien 13.000%, 7/31/25 ⁽²⁾⁽⁸⁾	4,027	624			55,626	Tranche B (1 month LIBOR + 3.250%) 6.330%, 2/6/26 ⁽²⁾	2,100	2,027
Crocs, Inc. (3-6 month Term SOFR + 3.750%) 7.203% - 7.731%, 2/20/29 ⁽²⁾	2,639	2,477	Service—9.1%			Employbridge Holding Co. Tranche B (3 month LIBOR + 4.750%) 8.424%, 7/19/28 ⁽²⁾	4,945	4,392
CWGS Group LLC (1 month LIBOR + 2.500%) 5.318% - 5.615%, 6/3/28 ⁽²⁾	6,405	5,618	Adtalem Global Education, Inc. Tranche B (1 month LIBOR + 4.000%) 7.052%, 8/12/28 ⁽²⁾	4,841	4,790	Energize Holdco LLC (1 month LIBOR + 3.750%) 6.865%, 12/8/28 ⁽²⁾	4,622	4,306
Great Outdoors Group LLC Tranche B-2 (1 month LIBOR + 3.750%) 6.865%, 3/6/28 ⁽²⁾	4,674	4,308	American Public Education, Inc. (1 month LIBOR + 5.500%) 8.615%, 3/29/27 ⁽²⁾	3,627	3,373	EverCommerce Solutions, Inc. (1 month LIBOR + 3.250%) 6.365%, 7/6/28 ⁽²⁾	5,084	4,829
Hunter Douglas Holding B.V. Tranche B-1 (3 month Term SOFR + 3.500%) 6.340%, 2/26/29 ⁽²⁾	5,800	4,748	Apex Group Treasury Ltd. First Lien (3 month LIBOR + 3.750%) 6.557%, 7/27/28 ⁽²⁾	4,997	4,747	First Student Bidco, Inc. Tranche B (3 month LIBOR + 3.000%) 6.642%, 7/21/28 ⁽²⁾	1,993	1,842
J.C. Penney Corp., Inc. Tranche B (3 month LIBOR + 0.043%) 1.043%, 6/23/23 ⁽²⁾⁽³⁾⁽⁶⁾	3,733	4	APX Group, Inc. (1 month LIBOR + 3.500%) 6.243% - 8.750%, 7/10/28 ⁽²⁾	7,999	7,545	Tranche C (3 month LIBOR + 3.000%) 6.642%, 7/21/28 ⁽²⁾	741	685
Jo-Ann Stores LLC Tranche B-1 (3 month LIBOR + 4.750%) 7.516%, 7/7/28 ⁽²⁾	4,350	2,815	ASP Dream Acquisition Co. LLC (1 month Term SOFR + 4.250%) 7.384%, 12/15/28 ⁽²⁾	4,214	4,025	Foundational Education Group, Inc. (3 month Term SOFR + 3.750%) 7.565%, 8/31/28 ⁽²⁾	2,940	2,734
LSF9 Atlantis Holdings LLC Tranche B (3 month Term SOFR + 7.250%) 10.803%, 3/31/29 ⁽²⁾	3,950	3,743	Belfor Holdings, Inc. First Lien (1 month LIBOR + 4.000%) 7.115%, 4/6/26 ⁽²⁾	4,431	4,343			
			Tranche B-2, First Lien (1 month Term SOFR + 4.250%) 7.284%, 4/6/26 ⁽²⁾	3,740	3,666			

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VIRTUS SEIX FLOATING RATE HIGH INCOME FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
SEPTEMBER 30, 2022

(\$ reported in thousands)

	Par Value	Value		Par Value	Value		Par Value	Value
Service—continued			Service—continued			Service—continued		
(3 month Term SOFR + 6.500%)			Oyo Hospitality			United Talent		
10.315%, 8/31/29 ⁽²⁾	\$ 830	\$ 759	Netherlands B.V. (3 month LIBOR + 8.250%)			Agency LLC Tranche B (1 month Term SOFR+ 4.000%)		
GFL Environmental, Inc. 2020 (3 month LIBOR + 3.000%)			11.860%, 6/23/26 ⁽²⁾	\$ 3,431	\$ 3,025	7.190%, 7/7/28 ⁽²⁾	\$ 3,990	\$ 3,750
5.806%, 5/30/25 ⁽²⁾	4,516	4,461	Paysafe Holdings			Vaco Holdings LLC (3 month Term SOFR + 5.000%)		
GI Consilio Parent LLC First Lien (1 month LIBOR + 4.000%)			U.S. Corp. Tranche B-1 (1 month LIBOR + 2.750%)			8.703%, 1/19/29 ⁽²⁾	2,322	2,247
7.115%, 5/12/28 ⁽²⁾	4,698	4,343	5.865%, 6/28/28 ⁽²⁾	4,423	3,859	Weld North		
Gopher Resource LLC (1 month LIBOR + 3.250%)			Peraton Corp.			Education LLC 2021 (1 month LIBOR + 3.750%)		
6.365%, 3/6/25 ⁽²⁾	2,650	2,176	Tranche B, First Lien (1 month LIBOR + 3.750%)			6.870%, 12/21/27 ⁽²⁾	2,947	2,843
Harsco Corp. (1 month LIBOR + 2.750%)			6.865%, 2/1/28 ⁽²⁾	15,854	14,998	Zoominfo LLC (1 month LIBOR + 3.000%)		
5.375%, 3/10/28 ⁽²⁾	4,967	4,535	Tranche B-1, Second Lien (1 month LIBOR + 7.750%)			6.115%, 2/2/26 ⁽²⁾	2,303	2,268
Holding Socotec Tranche B (3 month LIBOR + 4.000%)			10.568%, 2/1/29 ⁽²⁾	2,990	2,820			<u>207,084</u>
7.674%, 6/30/28 ⁽²⁾	3,272	3,026	PODS LLC (1 month LIBOR + 3.000%)			Transportation - Automotive—1.3%		
Houghton Mifflin Harcourt Co. Tranche B, First Lien (1 month Term SOFR+ 5.350%)			6.115%, 3/31/28 ⁽²⁾	3,123	2,948	American Axle & Manufacturing, Inc. Tranche B (1-3 month LIBOR + 2.250%)		
8.384%, 4/9/29 ⁽²⁾	4,735	4,303	Prime Security Services Borrower LLC 2021, Tranche B-1 (1 month LIBOR + 2.750%)			5.040% - 5.340%, 4/6/24 ⁽²⁾	1,608	1,570
Lakeland Tours LLC PIK Interest Capitalization First Lien			5.303%, 9/23/26 ⁽²⁾	5,488	5,307	Autokiniton		
13.250%, 9/25/27 ⁽²⁾⁽⁷⁾	104	67	Priority Holdings LLC (3 month LIBOR + 5.750%)			U.S. Holdings, Inc. Tranche B (1 month LIBOR + 4.500%)		
Marnix Sas Tranche B (3 month Term SOFR + 3.750%)			8.820%, 4/27/27 ⁽²⁾	5,491	5,307	7.185%, 4/6/28 ⁽²⁾	8,562	7,866
6.753%, 8/4/28 ⁽²⁾	4,533	4,295	Refficiency Holdings LLC 2021 (1 month LIBOR + 3.750%)			DexKo Global, Inc. First Lien (1-3 month LIBOR + 3.750%)		
MHI Holdings LLC First Lien (1 month LIBOR + 5.000%)			6.865%, 12/16/27 ⁽²⁾	2,916	2,783	6.865% - 7.424%, 10/4/28 ⁽²⁾	4,984	4,565
8.115%, 9/21/26 ⁽²⁾	7,307	7,170	Signal Parent, Inc. (1 month LIBOR + 3.500%)			ENC Parent Corp. First Lien (3 month LIBOR + 4.250%)		
Michael Baker International LLC (1 month LIBOR + 5.000%)			6.615%, 4/3/28 ⁽²⁾	4,286	3,145	7.924%, 8/19/28 ⁽²⁾	3,568	3,319
8.115%, 12/1/28 ⁽²⁾	2,710	2,628	Sitel Group (1 month LIBOR + 3.750%)			ILPEA Parent, Inc. (1 month LIBOR + 4.500%)		
NAB Holdings LLC First Lien (3 month Term SOFR + 3.150%)			6.870%, 8/28/28 ⁽²⁾	3,655	3,532	7.615%, 6/22/28 ⁽²⁾	4,197	4,029
6.703%, 11/23/28 ⁽²⁾	3,054	2,896	Spin Holdco, Inc. (3 month LIBOR + 4.000%)			RVR Dealership Holdings LLC 2022 (1 month Term SOFR+ 3.850%)		
National Intergovernmental Purchasing Alliance Co. First Lien (3 month Term SOFR+ 3.500%)			7.144%, 3/4/28 ⁽²⁾	3,483	3,047	6.868%, 2/8/28 ⁽²⁾	5,921	5,203
6.534%, 5/23/25 ⁽²⁾	2,890	2,786	St. George's University Scholastic Services LLC (1 month LIBOR + 3.250%)			Superior Industries International, Inc. (1 month LIBOR + 4.000%)		
Osmose Utilities Services, Inc. First Lien (1 month LIBOR + 3.250%)			6.365%, 2/10/29 ⁽²⁾	3,097	2,927	7.115%, 5/22/24 ⁽²⁾	3,144	2,940
6.365%, 6/23/28 ⁽²⁾	5,707	5,222	Trans Union LLC 2021, Tranche B-6 (1 month LIBOR + 2.750%)					<u>29,492</u>
			5.365%, 12/1/28 ⁽²⁾	10,288	9,948			
			TTF Holdings LLC (1 month LIBOR + 4.000%)					
			7.125%, 3/31/28 ⁽²⁾	5,525	5,359			

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VIRTUS SEIX FLOATING RATE HIGH INCOME FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
SEPTEMBER 30, 2022

(\$ reported in thousands)

	Par Value	Value		Par Value	Value		Shares	Value
Transportation - Land Transportation—1.3%			Utilities—continued			Energy—continued		
Daseke Cos., Inc. (1 month LIBOR + 4.000%) 7.060%, 3/9/28 ⁽²⁾	\$ 8,274	\$ 7,891	Invernergy Thermal Operating I LLC (1 month Term SOFR + 3.750%) 6.899%, 8/28/25 ⁽²⁾	\$ 3,457	\$ 3,362	Summit Midstream Partners LP ⁽⁹⁾	108,293	\$ 1,627
LaserShip, Inc. First Lien (3 month LIBOR + 4.500%) 7.377%, 5/7/28 ⁽²⁾	4,929	4,137	Longview Power LLC (3 month LIBOR + 10.000%) 12.250%, 7/30/25 ⁽²⁾	758	819			2,118
Second Lien (3 month LIBOR + 7.500%) 10.377%, 5/7/28 ⁽²⁾	3,135	2,383	PG&E Corp. Tranche B (1 month LIBOR + 3.000%) 6.125%, 6/23/25 ⁽²⁾	2,489	2,376	Financials—0.3%		
Pilot Travel Centers LLC Tranche B (1 month Term SOFR + 2.100%) 5.134%, 8/4/28 ⁽²⁾	10,499	10,028	WaterBridge Midstream Operating LLC (3 month LIBOR + 5.750%) 9.127%, 6/22/26 ⁽²⁾	10,202	9,828	Copper Property CTL Pass Through Trust	17,816	238
Savage Enterprises LLC Tranche B (1 month LIBOR + 3.250%) 6.340%, 9/15/28 ⁽²⁾	5,231	5,066			40,321	TRU Topco Units ⁽³⁾	1,866	6,422
		29,505						6,660
Transportation - Shipping—0.2%			TOTAL LEVERAGED LOANS (Identified Cost \$2,154,647)		2,016,269	Information Technology—0.0%		
Carriage Purchaser, Inc. Tranche B (1 month LIBOR + 4.250%) 7.365%, 9/29/28 ⁽²⁾	4,703	4,357				Internap Holding LLC ⁽³⁾	681,392	102
WWEX Uni Topco Holdings LLC Second Lien (3 month LIBOR + 7.000%) 9.250%, 7/26/29 ⁽²⁾	400	360				Real Estate—0.0%		
		4,717				Hill Street Properties ⁽³⁾	85,002	425
Utilities—1.8%						Utilities—0.2%		
Brookfield WEC Holdings, Inc. (1 month LIBOR + 2.750%) 5.865%, 8/1/25 ⁽²⁾	10,444	9,966				Longview Intermediate Holdings LLC ⁽³⁾	350,306	4,379
Eastern Power LLC Tranche B (3 month LIBOR + 3.750%) 7.424%, 10/2/25 ⁽²⁾	5,732	4,871	TOTAL COMMON STOCKS (Identified Cost \$13,476)					13,712
Generation Bridge LLC Tranche B (1 month LIBOR + 5.000%) 8.674%, 12/1/28 ⁽²⁾	2,669	2,624				RIGHTS—0.0%		
Tranche C (3 month LIBOR + 5.000%) 8.674%, 12/1/28 ⁽²⁾	56	55				Utilities—0.0%		
Granite Generation LLC (1 month LIBOR + 3.750%) 6.865%, 11/9/26 ⁽²⁾	6,723	6,420				Vistra Energy Corp. ⁽³⁾⁽⁹⁾	410,667	493
			PREFERRED STOCK—0.6%			TOTAL RIGHTS (Identified Cost \$554)		493
			Energy—0.6%			WARRANT—0.0%		
			Blackbrush Oil & Gas PIK, 0.000% ⁽³⁾⁽⁷⁾	14,313	14,614	Real Estate—0.0%		
			TOTAL PREFERRED STOCK (Identified Cost \$4,209)		14,614	Hill Street Properties ⁽⁹⁾	144,733	—
			COMMON STOCKS—0.6%			TOTAL WARRANT (Identified Cost \$1)		—
			Consumer Discretionary—0.0%			TOTAL LONG-TERM INVESTMENTS—96.2% (Identified Cost \$2,336,948)		2,179,949
			Belk, Inc. ⁽³⁾	1,562	14			
			Earnout Trust Certificates ⁽³⁾	2,376	14			
			Wayne Services Legacy, Inc. ⁽³⁾	2,073	—			
					28			
			Energy—0.1%					
			Blackbrush Oil & Gas ⁽³⁾	437,150	491			

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VIRTUS SEIX FLOATING RATE HIGH INCOME FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
SEPTEMBER 30, 2022

(\$ reported in thousands)

	Shares	Value
SHORT-TERM INVESTMENT—0.7%		
Money Market Mutual Fund—0.7%		
State Street Institutional		
U.S. Government		
Money Market Fund -		
Institutional Shares		
(seven-day effective		
yield 2.862%) ⁽¹⁰⁾	16,101,881	\$ 16,102
TOTAL SHORT-TERM INVESTMENT		16,102
(Identified Cost \$16,102)		16,102
TOTAL INVESTMENTS—96.9%		
(Identified Cost \$2,353,050)		\$2,196,051
Other assets and liabilities, net—3.1%		70,697
NET ASSETS—100.0%		\$2,266,748

Abbreviations:

DB	Deutsche Bank AG
LIBOR	London Interbank Offered Rate
LLC	Limited Liability Company
LP	Limited Partnership
PIK	Payment-in-Kind Security
REIT	Real Estate Investment Trust
SOFR	Secured Overnight Financing Rate

Footnote Legend:

⁽¹⁾ Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At September 30, 2022, these securities amounted to a value of \$105,745 or 4.7% of net assets.

⁽²⁾ Variable rate security. Rate disclosed is as of September 30, 2022. Information in parenthesis represents benchmark and reference rate for each security. Certain variable rate securities are not based on a published reference rate and spread but are determined by the issuer or agent and are based on current market conditions, or, for mortgage-backed securities, are impacted by the individual mortgages which are paying off over time. These securities do not indicate a reference rate and spread in their descriptions.

⁽³⁾ The value of this security was determined using significant unobservable inputs and is reported as a Level 3 security in the Fair Value Hierarchy table located after the Schedule of Investments.

⁽⁴⁾ 78% of the income received was in cash and 22% was in PIK.

⁽⁵⁾ This loan will settle after September 30, 2022, at which time the interest rate, based on the LIBOR and the agreed upon spread on trade date, will be reflected.

⁽⁶⁾ Security in default; no interest payments are being received during the bankruptcy proceedings.

⁽⁷⁾ 100% of the income received was in PIK.

⁽⁸⁾ 38% of the income received was in cash and 62% was in PIK.

⁽⁹⁾ Non-income producing.

⁽¹⁰⁾ Shares of this fund are publicly offered, and its prospectus and annual report are publicly available.

Country Weightings[†]

United States	92%
Luxembourg	4
France	1
Netherlands	1
Canada	1
United Kingdom	1

Total 100%

[†] % of total investments as of September 30, 2022.

As of September 30, 2022, the Fund has the following unfunded loan commitments:

Borrower	Par Value	Commitment	Value	Unrealized Appreciation (Depreciation)
ARC Falcon I, Inc., (3 month LIBOR + 1.000%) 1.000%, 9/30/28	\$ 573	\$ 571	\$ 528	\$ (43)
AthenaHealth Group, Inc., (3 month LIBOR + 5.000%) 5.000%, 2/15/29	1,985	1,980	1,774	(206)
Bright Bidco BV, (3 month LIBOR + 3.250%) 0.000%, 2/28/23 ⁽¹⁾	250	251	248	(3)
ENC Parent Corp., (3 month LIBOR + 4.250%) 4.250%, 8/19/28	320	319	298	(21)
Medical Solutions Holdings, Inc., (4 month LIBOR + 3.500%) 3.500%, 11/01/28	561	558	532	(26)
Pediatric Associates Holding Co. LLC, (3 month LIBOR + 3.250%) 4.925%, 12/29/28	520	519	498	(21)
Refficiency Holdings LLC, (1 month LIBOR + 3.750%) 6.865%, 12/16/27	571	571	545	(26)
U.S. Silica Co., (3 month LIBOR + 0.500%) 0.500%, 5/01/23	2,250	2,227	2,087	(140)
Total	\$7,030	\$6,996	\$6,510	\$(486)

⁽¹⁾ This loan will settle after September 30, 2022, at which time the interest rate, based on the LIBOR and the agreed upon spread on trade date, will be reflected.

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VIRTUS SEIX FLOATING RATE HIGH INCOME FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
SEPTEMBER 30, 2022

(\$ reported in thousands)

The following table summarizes the value of the Fund's investments as of September 30, 2022, based on the inputs used to value them (See Security Valuation Note 1 in the Notes to Schedule of Investments):

	Total Value at September 30, 2022	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs
Assets:				
Debt Securities:				
Corporate Bonds and Notes	\$ 131,281	\$ —	\$ 131,281	\$ —
Leveraged Loans	2,016,269	—	2,003,204	13,065 ⁽¹⁾
Convertible Bonds and Notes	3,580	—	3,580	—
Equity Securities:				
Rights	493	—	—	493
Common Stocks	13,712	1,627	238	11,847 ⁽¹⁾
Warrant	—	—	—	—
Preferred Stock	14,614	—	—	14,614
Money Market Mutual Fund	16,102	16,102	—	—
Total Investments	\$2,196,051	\$17,729	\$2,138,303	\$40,019

⁽¹⁾ Includes internally fair valued securities currently priced at zero (\$0).

Securities held by the Fund with an end of period value of \$1,937 were transferred from Level 3 to Level 2 due to an increase in trading activities at period end.

Securities held by the Fund with an end of period value of \$9,573 were transferred from Level 2 to Level 3 due to a decrease in trading activities at period end.

Some of the Fund's investments that were categorized as Level 3 were valued utilizing third party pricing information without adjustment. Such valuations are based on unobservable inputs. A significant change in third party information could result in a significantly lower or higher value of Level 3 investments.

The following is a reconciliation of assets of the Fund for Level 3 investments for which significant unobservable inputs were used to determine fair value.

	Total	Leveraged Loans	Common Stocks	Preferred Stocks	Right
Investments in Securities					
Balance as of December 31, 2021:	\$ 19,478	\$ 5,093 ^(a)	\$ 7,678 ^(a)	\$ 6,165	\$ 542
Accrued discount/(premium)	43	43	—	—	—
Realized gain (loss)	(2,827)	85	(2,912)	—	—
Change in unrealized appreciation (depreciation) ^(b)	14,935	(964)	7,633	8,315	(49)
Purchases	6,211	6,077	—	134	—
Sales ^(c)	(5,457)	(5,143)	(314)	—	—
Transfers into Level 3 ^(d)	9,573	9,573	—	—	—
Transfers from Level 3 ^(d)	(1,937)	(1,699)	(238)	—	—
Balance as of September 30, 2022	\$ 40,019	\$ 13,065^(a)	\$ 11,847^(a)	\$ 14,614	\$ 493

^(a) Includes internally fair valued security currently priced at zero (\$0).

^(b) The change in unrealized appreciation (depreciation) on investments still held at September 30, 2022, was \$14,862.

^(c) Includes paydowns on securities.

^(d) Transfers into and/or from represent the ending value as of September 30, 2022, for any investment security where a change in the pricing level occurred from the beginning to the end of the period.

See Notes to Schedule of Investments

VIRTUS SEIX FLOATING RATE HIGH INCOME FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
SEPTEMBER 30, 2022

(\$ reported in thousands)

The following table presents additional information about valuation techniques and inputs used for investments that are measured at fair value and categorized within Level 3 at September 30, 2022:

Investments in Securities – Assets	Ending Balance at September 30, 2022	Valuation Technique Used	Unobservable Inputs	Input Values
Preferred Stock:				
Blackbrush Oil & Gas PIK	\$14,614	Market and Company Comparables	EV Multiples	5.17x (2.75x - 11.67x) 2.65x (1.67x - 4.17x)
			Illiquidity Discount	15%
Common Stocks:				
BlackBrush Oil & Gas	\$ 491	Market and Company Comparables	EV Multiples	5.17x (2.75x - 11.67x) 2.65x (1.67x - 4.17x)
			Illiquidity Discount	15%
TRU Topco Units	\$ 6,422	Market and Company Comparables	EV Multiples	5.33x (2.27x - 10.20x) 7.28x (3.94x - 12.05x)
			Precedent Transaction Multiples	7.33x (5.90x - 10.50x)
			Illiquidity Discount	15.00%

See Notes to Schedule of Investments

VIRTUS SEIX FLOATING RATE HIGH INCOME FUND

NOTES TO SCHEDULE OF INVESTMENTS (Unaudited)

SEPTEMBER 30, 2022

Note 1. Security Valuation

The Fund utilizes a fair value hierarchy which prioritizes the inputs to valuation techniques used to measure fair value into three broad levels. The Fund's policy is to recognize transfers into or out of Level 3 at the end of the reporting period.

- Level 1 – quoted prices in active markets for identical securities (security types generally include listed equities).
- Level 2 – prices determined using other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).
- Level 3 – prices determined using significant unobservable inputs (including the Valuation Committee's own assumptions in determining the fair value of investments).

A description of the valuation techniques applied to the Fund's major categories of assets and liabilities measured at fair value on a recurring basis is as follows:

Equity securities are valued at the official closing price (typically last sale) on the exchange on which the securities are primarily traded or, if no closing price is available, at the last bid price and are categorized as Level 1 in the hierarchy. Illiquid, restricted equity securities and illiquid private placements are internally fair valued by the Valuation Committee, and are generally categorized as Level 3 in the hierarchy.

Certain non-U.S. securities may be fair valued in cases where closing prices are not readily available or are deemed not reflective of readily available market prices. For example, significant events (such as movement in the U.S. securities market, or other regional and local developments) may occur between the time that non-U.S. markets close (where the security is principally traded) and the time that the Fund calculates its net asset value ("NAV") at the close of regular trading on the New York Stock Exchange ("NYSE") (generally 4 p.m. Eastern time) that may impact the value of securities traded in these non-U.S. markets. In such cases, the Fund fair values non-U.S. securities using an independent pricing service which considers the correlation of the trading patterns of the non-U.S. security to the intraday trading in the U.S. markets for investments such as American Depositary Receipts, financial futures, exchange-traded funds ("ETFs"), and certain indexes, as well as prices for similar securities. Such fair valuations are categorized as Level 2 in the hierarchy. Because the frequency of significant events is not predictable, fair valuation of certain non-U.S. common stocks may occur on a frequent basis.

Debt instruments, including convertible bonds, and restricted securities, are valued based on evaluated quotations received from independent pricing services or from dealers who make markets in such securities. For most bond types, the pricing service utilizes matrix pricing that considers one or more of the following factors: yield or price of bonds of comparable quality, coupon, maturity, current cash flows, type, activity of the underlying equities, and current day trade information, as well as dealer supplied prices. These valuations are generally categorized as Level 2 in the hierarchy. Structured debt instruments, such as mortgage-backed and asset-backed securities may also incorporate collateral analysis and utilize cash flow models for valuation and are generally categorized as Level 2 in the hierarchy. Pricing services do not provide pricing for all securities and therefore indicative bids from dealers are utilized which are based on pricing models used by market makers in the security and are generally categorized as Level 2 in the hierarchy. Debt instruments that are internally fair valued by the Valuation Committee are generally categorized as Level 3 in the hierarchy.

Listed derivatives, such as options and futures, that are actively traded are valued at the last posted settlement price from the exchange where they are principally traded and are categorized as Level 1 in the hierarchy. Over-the-counter derivative contracts, which include forward currency contracts, swaps, swaptions, options and equity linked instruments, are valued based on model prices provided by independent pricing services or from dealer quotes. Depending on the derivative type and the specific terms of the transaction, these models vary and include observable inputs in actively quoted markets including but not limited to: underlying reference entity details, indices, spreads, interest rates, yield curves, dividend and exchange rates. These instruments are generally categorized as Level 2 in the hierarchy. Centrally cleared swaps listed or traded on a bilateral or trade facility platform, such as a registered exchange, are valued at the last posted settlement price determined by the respective exchange. These securities are generally categorized as Level 2 within the hierarchy.

Investments in open-end mutual funds are valued at NAV. Investments in closed-end funds and ETFs are valued as of the close of regular trading on the NYSE each business day. Each is categorized as Level 1 in the hierarchy.

A summary of the inputs used to value the Fund's net assets by each major security type is disclosed at the end of the Schedule of Investments for the Fund. The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

For additional information about significant accounting policies, refer to the Fund's most recent semi or annual report.