

**SEIX U.S. MORTGAGE FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**SEPTEMBER 30, 2020**

(\$ reported in thousands)

	<u>Par Value</u>	<u>Value</u>		<u>Par Value</u>	<u>Value</u>
<b>MORTGAGE-BACKED SECURITIES—91.6%</b>			<b>Agency—continued</b>		
<b>Agency—91.6%</b>			Pool #890381		
Federal Home Loan Mortgage Corp.			3.500%, 10/1/41		
Pool #C91887			Pool #AW8154		
3.000%, 9/1/36			\$374	\$ 394	\$186
Pool #G07031			3.500%, 1/1/42		
4.000%, 5/1/42			281	310	373
Pool #C04123			Pool #AS9571		
4.000%, 7/1/42			164	180	237
Pool #Q10929			3.500%, 5/1/42		
3.500%, 9/1/42			219	237	251
Pool #Q26366			Pool #A08632		
4.000%, 5/1/44			110	123	296
Pool #V81283			3.500%, 7/1/42		
4.000%, 7/1/44			234	258	323
Pool #G60183			Pool #AX2491		
4.000%, 12/1/44			85	92	308
Pool #Q31645			4.000%, 10/1/44		
4.000%, 2/1/45			38	41	334
Pool #V81992			Pool #MA2190		
4.000%, 10/1/45			166	181	493
Pool #Q38473			4.000%, 2/1/45		
4.000%, 1/1/46			315	343	541
Pool #Q39440			Pool #MA2341		
4.000%, 3/1/46			292	315	71
Pool #G08706			4.500%, 6/1/45		
3.500%, 5/1/46			246	264	79
Pool #Q40815			Pool #AY8851		
3.500%, 6/1/46			320	360	128
Pool #G60661			4.000%, 8/1/45		
4.000%, 7/1/46			45	49	131
Pool #G61721			Pool #BE5050		
3.500%, 11/1/46			62	67	144
Pool #ZA4786			4.000%, 9/1/45		
3.000%, 12/1/46			184	198	131
Pool #Q46110			Pool #AZ9213		
3.500%, 2/1/47			215	235	327
Pool #ZM4703			4.000%, 10/1/45		
3.000%, 11/1/47			180	189	360
Pool #Q51962			Pool #AS6515		
3.500%, 11/1/47			129	137	39
Pool #Q51951			4.000%, 1/1/46		
4.000%, 11/1/47			63	67	42
Pool #Q53881			Pool #AS6640		
4.500%, 1/1/48			311	345	219
Pool #Q54449			3.500%, 2/1/46		
3.500%, 2/1/48			64	69	238
Pool #ZT0509			Pool #BA4799		
3.000%, 8/1/48			179	191	292
Pool #SD0164			4.000%, 2/1/46		
3.500%, 12/1/49			375	402	322
Pool #QA7571			Pool #BE7155		
3.000%, 2/1/50			182	191	423
Pool #QA8967			3.500%, 2/1/47		
3.000%, 4/1/50			180	189	457
Federal National Mortgage Association			Pool #BE7213		
Pool #AL7497			4.000%, 4/1/47		
3.500%, 9/1/40			745	804	207
Pool #MA0639			Pool #BE9598		
4.000%, 2/1/41			303	334	275
Pool #AL0215			4.000%, 5/1/47		
4.500%, 4/1/41			112	126	296
			Pool #BE3695		
			3.500%, 6/1/47		
			Pool #BM3564		
			3.000%, 7/1/47		
			Pool #BH9313		
			3.500%, 9/1/47		
			Pool #MA3182		
			3.500%, 11/1/47		
			Pool #BH7058		
			3.500%, 12/1/47		
			Pool #BH9215		
			3.500%, 1/1/48		
			Pool #FM1222		
			3.500%, 1/1/48		
			Pool #BH9277		
			3.500%, 2/1/48		
			Pool #BJ0650		
			3.500%, 3/1/48		
			Pool #B02843		
			3.500%, 10/1/49		
			Pool #B05325		
			3.000%, 11/1/49		
			Pool #BQ1405		
			3.000%, 8/1/50		
			355		
			373		
			Government National Mortgage Association I		
			Pool #AE8170		
			4.000%, 2/15/44		
			Pool #635099		
			3.000%, 7/15/46		
			Pool #774031		
			3.000%, 8/15/47		
			110		
			118		

See Notes to Schedule of Investments

**SEIX U.S. MORTGAGE FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**SEPTEMBER 30, 2020**

(\$ reported in thousands)

	Par Value	Value		Shares	Value
<b>Agency—continued</b>			<b>SHORT-TERM INVESTMENT—4.1%</b>		
Pool #AD6354	\$ 90	\$ 97	<b>Money Market Mutual Fund—4.1%</b>		
3.000%, 1/15/48			Dreyfus Government Cash Management Fund -		
Pool #BQ1140	208	216	Institutional Shares (seven-day effective yield	740,328	\$ 740
3.000%, 11/15/49			0.025%)( <sup>1</sup> )		
Government National Mortgage Association II					
Pool #MA1521	56	60	<b>TOTAL SHORT-TERM INVESTMENT</b>		
3.500%, 12/20/43			<b>(Identified Cost \$740)</b>		<b>740</b>
Pool #MA2891	95	100			
3.000%, 6/20/45			<b>TOTAL INVESTMENTS—95.7%</b>		
Pool #MA3173	103	110	<b>(Identified Cost \$16,485)</b>		<b>\$17,192</b>
3.500%, 10/20/45			Other assets and liabilities, net—4.3%		765
Pool #MA3310	199	212			
3.500%, 12/20/45			<b>NET ASSETS—100.0%</b>		<b>\$17,957</b>
Pool #MA3662	86	91			
Pool #MA3802	74	79			
3.000%, 7/20/46					
Pool #MA4003	312	329			
3.000%, 10/20/46					
Pool #MA4261	70	73			
3.000%, 2/20/47					
Pool #MA4586	405	430			
3.500%, 7/20/47					
Pool #MA5019	39	41			
3.500%, 2/20/48					
Pool #MA6599	195	205			
3.000%, 4/20/50					
Pool #MA6656	236	248			
3.000%, 5/20/50					
		16,452			
<b>TOTAL MORTGAGE-BACKED SECURITIES</b>		<b>16,452</b>			
<b>(Identified Cost \$15,745)</b>					
<b>TOTAL LONG-TERM INVESTMENTS—91.6%</b>		<b>16,452</b>			
<b>(Identified Cost \$15,745)</b>					

**Footnote Legend:**  
<sup>(1)</sup> Shares of this fund are publicly offered, and its prospectus and annual report are publicly available.

The following table summarizes the market value of the Fund's investments as of September 30, 2020, based on the inputs used to value them (See Security Valuation Note 1 in the Notes to Schedule of Investments):

	Total Value at September 30, 2020	Level 1 Quoted Prices	Level 2 Significant Observable Inputs
Assets:			
Debt Securities:			
Mortgage-Backed Securities	\$16,452	\$ —	\$16,452
Money Market Mutual Fund	740	740	—
Total Investments	\$17,192	\$740	\$16,452

There were no securities valued using significant unobservable inputs (Level 3) at September 30, 2020.

There were no transfers into or out of Level 3 related to securities held at September 30, 2020.

See Notes to Schedule of Investments

**SEIX U.S. MORTGAGE FUND**  
**NOTES TO SCHEDULE OF INVESTMENTS (Unaudited)**  
**SEPTEMBER 30, 2020**

**Note 1. Security Valuation**

The Fund utilizes a fair value hierarchy which prioritizes the inputs to valuation techniques used to measure fair value into three broad levels. The Fund's policy is to recognize transfers into or out of Level 3 at the end of the reporting period.

- Level 1 – quoted prices in active markets for identical securities (security types generally include listed equities).
- Level 2 – prices determined using other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).
- Level 3 – prices determined using significant unobservable inputs (including the Valuation Committee's own assumptions in determining the fair value of investments).

A description of the valuation techniques applied to the Fund's major categories of assets and liabilities measured at fair value on a recurring basis is as follows:

Equity securities are valued at the official closing price (typically last sale) on the exchange on which the securities are primarily traded or, if no closing price is available, at the last bid price and are categorized as Level 1 in the hierarchy. Restricted equity securities and private placements that are illiquid, or are internally fair valued by the Valuation Committee, are generally categorized as Level 3 in the hierarchy.

Certain non-U.S. securities may be fair valued in cases where closing prices are not readily available or are deemed not reflective of readily available market prices. For example, significant events (such as movement in the U.S. securities market, or other regional and local developments) may occur between the time that non-U.S. markets close (where the security is principally traded) and the time that the Fund calculates its net asset value ("NAV") at the close of regular trading on the New York Stock Exchange ("NYSE") (generally 4 p.m. Eastern time) that may impact the value of securities traded in these non-U.S. markets. In such cases, the Fund fair values non-U.S. securities using an independent pricing service which considers the correlation of the trading patterns of the non-U.S. security to the intraday trading in the U.S. markets for investments such as American Depositary Receipts, financial futures, exchange-traded funds ("ETFs"), and certain indexes, as well as prices for similar securities. Such fair valuations are categorized as Level 2 in the hierarchy. Because the frequency of significant events is not predictable, fair valuation of certain non-U.S. common stocks may occur on a frequent basis.

Debt securities, including restricted securities, are valued based on evaluated quotations received from independent pricing services or from dealers who make markets in such securities. For most bond types, the pricing service utilizes matrix pricing that considers one or more of the following factors: yield or price of bonds of comparable quality, coupon, maturity, current cash flows, type, and current day trade information, as well as dealer-supplied prices. These valuations are generally categorized as Level 2 in the hierarchy. Structured debt instruments, such as mortgage-backed and asset-backed securities may also incorporate collateral analysis and utilize cash flow models for valuation and are generally categorized as Level 2 in the hierarchy. Pricing services do not provide pricing for all securities and therefore indicative bids from dealers are utilized which are based on pricing models used by market makers in the security and are generally categorized as Level 2 in the hierarchy. Debt securities that are internally fair valued by the Valuation Committee are generally categorized as Level 3 in the hierarchy.

Listed derivatives, such as options and futures, that are actively traded are valued at the last posted settlement price from the exchange where they are principally traded and are categorized as Level 1 in the hierarchy. Over-the-counter ("OTC") derivative contracts, which include forward currency contracts, swaps, swaptions, options and equity linked instruments, are valued based on model prices provided by independent pricing services or from dealer quotes. Depending on the derivative type and the specific terms of the transaction, these models vary and include observable inputs in actively quoted markets including but not limited to: underlying reference entity details, indices, spreads, interest rates, yield curves, dividend and exchange rates. These instruments are generally categorized as Level 2 in the hierarchy. Centrally cleared swaps listed or traded on a bilateral or trade facility platform, such as a registered exchange, are valued at the last posted settlement price determined by the respective exchange. These securities are generally categorized as Level 2 within the hierarchy.

Investments in open-end mutual funds are valued at NAV. Investments in closed-end funds and ETFs are valued as of the close of regular trading on the NYSE each business day. Each is categorized as Level 1 in the hierarchy.

A summary of the inputs used to value the Fund's net assets by each major security type is disclosed at the end of the Schedule of Investments for the Fund. The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

*For additional information about significant accounting policies, refer to the Fund's most recent semi or annual report.*