

# Virtus AllianzGI Equity & Convertible Income Fund



as of : 10/29/2021

(Unaudited)

| <u>SECURITY</u>        | <u>SHARES</u> | <u>TRADED MARKET VALUE</u> | <u>% OF PORTFOLIO</u> |
|------------------------|---------------|----------------------------|-----------------------|
| Microsoft Corp         | 111,520       | \$36,982,262               | 3.93 %                |
| Alphabet, Inc.- CI A   | 11,605        | \$34,361,477               | 3.65 %                |
| Apple Inc              | 219,200       | \$32,836,160               | 3.49 %                |
| Tesla Inc              | 24,125        | \$26,875,250               | 2.86 %                |
| Amazon.com Inc         | 7,115         | \$23,994,839               | 2.55 %                |
| Meta Platforms Inc     | 65,180        | \$21,090,293               | 2.24 %                |
| NVIDIA Corp            | 74,540        | \$19,057,642               | 2.03 %                |
| Home Depot Inc/The     | 46,300        | \$17,211,562               | 1.83 %                |
| Adobe Inc              | 21,560        | \$14,021,762               | 1.49 %                |
| JPMorgan Chase & Co    | 76,645        | \$13,021,219               | 1.38 %                |
| Intuit Inc             | 19,135        | \$11,978,319               | 1.27 %                |
| Eli Lilly & Co         | 43,500        | \$11,082,060               | 1.18 %                |
| Accenture PLC          | 29,935        | \$10,740,379               | 1.14 %                |
| Wells Fargo & Co       | 207,755       | \$10,628,746               | 1.13 %                |
| PayPal Holdings Inc    | 41,730        | \$9,705,981                | 1.03 %                |
| Booking Holdings Inc   | 3,960         | \$9,586,289                | 1.02 %                |
| Costco Wholesale Corp  | 19,220        | \$9,447,399                | 1.00 %                |
| UnitedHealth Group Inc | 20,063        | \$9,238,410                | 0.98 %                |
| NIKE Inc               | 54,780        | \$9,164,146                | 0.97 %                |
| Visa Inc               | 42,805        | \$9,064,815                | 0.96 %                |
| Dexcom Inc             | 14,400        | \$8,974,224                | 0.95 %                |

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| Netflix Inc   | 13,000        | \$8,974,030                | 0.95 %                |
| Agilent Technologies Inc  | 53,431        | \$8,414,848                | 0.89 %                |
| ServiceNow Inc  | 12,005        | \$8,376,609                | 0.89 %                |
| Advanced Micro Devices Inc  | 69,650        | \$8,374,020                | 0.89 %                |
| salesforce.com Inc  | 27,491        | \$8,238,778                | 0.88 %                |
| Atlassian Corp PLC  | 17,900        | \$8,200,527                | 0.87 %                |
| IQVIA Holdings Inc  | 31,170        | \$8,148,461                | 0.87 %                |
| Danaher Corporation 5 % Cum Conv Pfd Registered Shs 2020-15.05.23 Class B | 4,885         | \$8,112,764                | 0.86 %                |
| Exxon Mobil Corp  | 125,740       | \$8,106,458                | 0.86 %                |
| CrowdStrike Holdings Inc  | 28,315        | \$7,979,167                | 0.85 %                |
| S&P Global Inc  | 16,715        | \$7,925,584                | 0.84 %                |
| Broadcom Inc 8.00 % Cum Conv Pfd Registered Shs 2019-30.09.22 Series A    | 4,725         | \$7,925,432                | 0.84 %                |
| Intuitive Surgical Inc  | 21,180        | \$7,648,733                | 0.81 %                |
| Thermo Fisher Scientific Inc  | 12,015        | \$7,606,336                | 0.81 %                |
| Enphase Energy Inc  | 32,570        | \$7,544,189                | 0.80 %                |
| Palo Alto Networks Inc  | 4,230,000     | \$7,394,463                | 0.79 %                |
| Target Corp   | 27,960        | \$7,258,975                | 0.77 %                |
| Mastercard Inc  | 21,415        | \$7,185,161                | 0.76 %                |
| Charles Schwab Corp/The   | 86,565        | \$7,100,927                | 0.75 %                |
| Marvell Technology Inc  | 100,730       | \$6,900,005                | 0.73 %                |
| Aon PLC   | 21,320        | \$6,820,694                | 0.72 %                |
| Starbucks Corp  | 62,888        | \$6,670,530                | 0.71 %                |
| DR Horton Inc   | 74,670        | \$6,665,791                | 0.71 %                |
| Lam Research Corp   | 11,595        | \$6,534,594                | 0.69 %                |
| Microchip Technology Incorporated 0.125% 15-NOV-2024                      | 5,725,000     | \$6,397,688                | 0.68 %                |
| Generac Holdings Inc  | 12,505        | \$6,234,493                | 0.66 %                |

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| AbbVie Inc   | 53,390        | \$6,122,231                | 0.65 %                |
| GLOBALFOUNDRIES Inc  | 125,230       | \$6,103,710                | 0.65 %                |
| Crown Castle International Corp  | 32,586        | \$5,875,256                | 0.62 %                |
| Broadcom Inc   | 10,920        | \$5,805,836                | 0.62 %                |
| Schlumberger NV  | 174,930       | \$5,643,242                | 0.60 %                |
| Zoetis Inc   | 25,655        | \$5,546,611                | 0.59 %                |
| Honeywell International Inc  | 25,180        | \$5,504,852                | 0.59 %                |
| Dexcom Inc   | 4,275,000     | \$5,457,258                | 0.58 %                |
| Sherwin-Williams Co/The  | 17,095        | \$5,412,448                | 0.58 %                |
| Tesla, Inc. 2.0% 15-MAY-2024   | 300,000       | \$5,382,000                | 0.57 %                |
| Wells Fargo & Company 7.5 % Non Cum Perp Conv Pfd Registered Shs A Series L      | 3,405         | \$5,175,498                | 0.55 %                |
| Valero Energy Corp   | 66,770        | \$5,163,324                | 0.55 %                |
| Match Group FinanceCo 2, Inc. 0.875% 15-JUN-2026                                 | 2,805,000     | \$5,095,514                | 0.54 %                |
| Deere & Co   | 14,640        | \$5,011,418                | 0.53 %                |
| Match Group Inc  | 32,744        | \$4,937,140                | 0.52 %                |
| Union Pacific Corp   | 19,700        | \$4,755,580                | 0.51 %                |
| Horizon Therapeutics Plc   | 39,375        | \$4,721,456                | 0.50 %                |
| Snap Inc   | 4,550,000     | \$4,607,368                | 0.49 %                |
| MGM Resorts International  | 96,945        | \$4,571,926                | 0.49 %                |
| Chipotle Mexican Grill Inc   | 2,480         | \$4,411,994                | 0.47 %                |
| Airbnb, Inc. 0.0% 15-MAR-2026  | 4,355,000     | \$4,263,592                | 0.45 %                |
| Cloudflare Inc   | 3,320,000     | \$4,178,745                | 0.44 %                |
| Aptiv PLC  | 21,490        | \$4,151,868                | 0.44 %                |
| Square, Inc. 0.25% 01-NOV-2027   | 3,330,000     | \$4,023,143                | 0.43 %                |
| Boston Scientific Corporation Cum Conv Pfd Registered Shs 2020-01.06.23 Series A | 33,490        | \$3,919,670                | 0.42 %                |
| NextEra Energy Inc Corporate Units Cons of Debenture 01.09.25 + 1 PC 01.09.23    | 69,490        | \$3,808,052                | 0.40 %                |

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| Etsy Inc  | 2,560,000     | \$3,784,512                | 0.40 %                |
| MongoDB, Inc. 0.25% 15-JAN-2026   | 1,485,000     | \$3,731,394                | 0.40 %                |
| Pioneer Natural Resources Co  | 2,100,000     | \$3,711,263                | 0.39 %                |
| Workday, Inc. 0.25% 01-OCT-2022   | 1,875,000     | \$3,700,875                | 0.39 %                |
| KKR & Co. Inc. 6 % Conv Cum Red Pfd Registered Shs 2020-15.09.23 Series C       | 36,630        | \$3,664,465                | 0.39 %                |
| Carvana Co  | 12,070        | \$3,659,383                | 0.39 %                |
| Cheniere Energy, Inc. 4.25% 15-MAR-2045   | 4,200,000     | \$3,578,297                | 0.38 %                |
| Southwest Airlines Co. 1.25% 01-MAY-2025  | 2,515,000     | \$3,530,431                | 0.38 %                |
| Roku Inc  | 11,555        | \$3,523,120                | 0.37 %                |
| EPAM Systems Inc  | 5,140         | \$3,460,454                | 0.37 %                |
| Zscaler Inc   | 1,600,000     | \$3,451,467                | 0.37 %                |
| Abbott Laboratories   | 26,560        | \$3,423,318                | 0.36 %                |
| T-Mobile US, Inc 2020 Cash Mandatory Exchangeable Trust                         | 3,155         | \$3,301,730                | 0.35 %                |
| Sea Ltd   | 3,110,000     | \$3,266,200                | 0.35 %                |
| Ford Motor Company 0.0% 15-MAR-2026   | 2,730,000     | \$3,229,281                | 0.34 %                |
| Expedia Group, Inc. 0.0% 15-FEB-2026  | 2,985,000     | \$3,222,571                | 0.34 %                |
| Bill.com Holdings Inc   | 3,010,000     | \$3,217,625                | 0.34 %                |
| Square Inc  | 12,630        | \$3,214,335                | 0.34 %                |
| Twitter, Inc. 0.0% 15-MAR-2026  | 3,480,000     | \$3,189,272                | 0.34 %                |
| Coinbase Global Inc   | 2,680,000     | \$3,178,608                | 0.34 %                |
| Etsy Inc  | 2,460,000     | \$3,142,338                | 0.33 %                |
| HubSpot Inc   | 1,090,000     | \$3,138,661                | 0.33 %                |
| NextEra Energy, Inc. Corporate Units Cons of Debenture 01.03.25 + 1 PC 01.03.23 | 57,410        | \$3,127,123                | 0.33 %                |
| Uber Technologies, Inc. 0.0% 15-DEC-2025  | 3,220,000     | \$3,097,723                | 0.33 %                |
| Darden Restaurants Inc  | 21,350        | \$3,077,389                | 0.33 %                |
| Coupa Software Inc  | 2,810,000     | \$3,075,340                | 0.33 %                |

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| TJX Cos Inc/The   | 46,865        | \$3,069,189                | 0.33 %                |
| Datadog Inc   | 1,610,000     | \$3,048,984                | 0.32 %                |
| QUALCOMM Inc  | 22,865        | \$3,041,960                | 0.32 %                |
| Avantor, Inc. Cum Conv Pfd Registered Shs Series A                        | 24,330        | \$3,011,567                | 0.32 %                |
| Align Technology Inc  | 4,715         | \$2,943,905                | 0.31 %                |
| Insulet Corporation 0.375% 01-SEP-2026                                    | 1,945,000     | \$2,885,041                | 0.31 %                |
| Liberty Media Corp. 0.5% 01-DEC-2050                                      | 2,250,000     | \$2,866,776                | 0.30 %                |
| Okta Inc  | 2,255,000     | \$2,819,904                | 0.30 %                |
| Splunk Inc  | 2,700,000     | \$2,819,813                | 0.30 %                |
| SoFi Technologies Inc   | 2,335,000     | \$2,732,533                | 0.29 %                |
| Liberty Media Corp. 1.375% 15-OCT-2023                                    | 1,890,000     | \$2,732,276                | 0.29 %                |
| Chegg Inc   | 2,920,000     | \$2,726,589                | 0.29 %                |
| Royal Caribbean Cruises Ltd   | 2,015,000     | \$2,717,887                | 0.29 %                |
| EQT Corp  | 1,685,000     | \$2,633,340                | 0.28 %                |
| DraftKings, Inc. 0.0% 15-MAR-2028   | 2,960,000     | \$2,580,945                | 0.27 %                |
| Omnicell Inc  | 1,380,000     | \$2,563,674                | 0.27 %                |
| Bank of America Corp 7.25 % Non Cum Perp Conv Pfd Registered Shs Series L | 1,755         | \$2,513,546                | 0.27 %                |
| Wayfair Inc   | 2,540,000     | \$2,502,129                | 0.27 %                |
| Anthem, Inc. 2.75% 15-OCT-2042  | 405,000       | \$2,494,579                | 0.27 %                |
| Lumentum Holdings, Inc. 0.5% 15-DEC-2026                                  | 2,275,000     | \$2,474,063                | 0.26 %                |
| Avalara Inc   | 2,365,000     | \$2,469,730                | 0.26 %                |
| Shopify, Inc. 0.125% 01-NOV-2025  | 1,885,000     | \$2,391,594                | 0.25 %                |
| Zendesk Inc   | 2,010,000     | \$2,365,528                | 0.25 %                |
| Akamai Technologies, Inc. 0.125% 01-MAY-2025                              | 1,900,000     | \$2,326,621                | 0.25 %                |
| NIO Inc. 0.0% 01-FEB-2026   | 2,615,000     | \$2,316,336                | 0.25 %                |
| Clarivate PLC   | 24,895        | \$2,289,095                | 0.24 %                |

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| Enphase Energy, Inc. 0.0% 01-MAR-2028   | 2,035,000     | \$2,280,953                | 0.24 %                |
| DISH Network Corporation 0.0% 15-DEC-2025   | 1,970,000     | \$2,260,634                | 0.24 %                |
| Square, Inc. 0.0% 01-MAY-2026   | 1,930,000     | \$2,259,657                | 0.24 %                |
| SolarEdge Technologies Inc  | 1,525,000     | \$2,254,373                | 0.24 %                |
| Jazz Investments I Ltd  | 1,935,000     | \$2,252,448                | 0.24 %                |
| RingCentral, Inc. 0.0% 01-MAR-2025  | 2,190,000     | \$2,246,119                | 0.24 %                |
| Vail Resorts, Inc. 0.0% 01-JAN-2026   | 2,045,000     | \$2,245,915                | 0.24 %                |
| Chewy, Inc 2020 Cash Mandatory Exchangeable Trust                                 | 1,300         | \$2,226,545                | 0.24 %                |
| Burlington Stores Inc   | 1,550,000     | \$2,221,025                | 0.24 %                |
| Spotify USA, Inc. 0.0% 15-MAR-2026  | 2,320,000     | \$2,205,415                | 0.23 %                |
| Dick's Sporting Goods Inc   | 560,000       | \$2,132,779                | 0.23 %                |
| DocuSign, Inc. 0.0% 15-JAN-2024   | 1,970,000     | \$2,074,204                | 0.22 %                |
| Halozyme Therapeutics, Inc. 0.25% 01-MAR-2027                                     | 2,330,000     | \$2,061,180                | 0.22 %                |
| Oak Street Health, Inc. 0.0% 15-MAR-2026  | 2,195,000     | \$2,048,584                | 0.22 %                |
| Pebblebrook Hotel Trust 1.75% 15-DEC-2026   | 1,830,000     | \$2,036,976                | 0.22 %                |
| GFL Environmental Inc Tangible Equity Units Cons of Note 15.03.25 + 1 PC 15.03.23 | 21,095        | \$1,990,102                | 0.21 %                |
| Shift4 Payments Inc   | 2,110,000     | \$1,942,466                | 0.21 %                |
| Plug Power Inc  | 250,000       | \$1,915,163                | 0.20 %                |
| Envista Holdings Corp   | 980,000       | \$1,911,200                | 0.20 %                |
| JetBlue Airways Corporation 0.5% 01-APR-2026                                      | 1,990,000     | \$1,910,831                | 0.20 %                |
| Freeport-McMoRan Inc  | 50,195        | \$1,893,355                | 0.20 %                |
| Bentley Systems, Inc. 0.125% 15-JAN-2026  | 1,640,000     | \$1,861,400                | 0.20 %                |
| Guardant Health, Inc. 0.0% 15-NOV-2027  | 1,685,000     | \$1,855,673                | 0.20 %                |
| DISH Network Corp   | 1,760,000     | \$1,793,152                | 0.19 %                |
| BofA Finance LLC 0.125% 01-SEP-2022   | 1,520,000     | \$1,784,480                | 0.19 %                |
| Zillow Group, Inc. 2.75% 15-MAY-2025  | 1,005,000     | \$1,750,007                | 0.19 %                |

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| BridgeBio Pharma, Inc. 2.25% 01-FEB-2029                           | 1,895,000     | \$1,691,288                | 0.18 %                |
| Booking Holdings Inc   | 1,130,000     | \$1,676,347                | 0.18 %                |
| Royal Caribbean Cruises Ltd. /Subsidiaries (2)/ 2.875% 15-NOV-2023 | 1,330,000     | \$1,661,720                | 0.18 %                |
| Alteryx, Inc. 0.5% 01-AUG-2024                                     | 1,750,000     | \$1,651,650                | 0.18 %                |
| Elanco Animal Health, Inc. Equity Unit Cons of Nts 01.02.23 + 1 PC | 31,335        | \$1,588,058                | 0.17 %                |
| DocuSign Inc   | 5,680         | \$1,580,687                | 0.17 %                |
| Mandiant Inc   | 1,505,000     | \$1,579,309                | 0.17 %                |
| Wix.com Ltd  | 1,690,000     | \$1,574,130                | 0.17 %                |
| Liberty Broadband Corp. 2.75% 30-SEP-2050                          | 1,490,000     | \$1,550,200                | 0.16 %                |
| MicroStrategy Incorporated 0.0% 15-FEB-2027                        | 1,850,000     | \$1,527,178                | 0.16 %                |
| Live Nation Entertainment, Inc. 2.0% 15-FEB-2025                   | 1,245,000     | \$1,516,420                | 0.16 %                |
| Exact Sciences Corporation 0.375% 15-MAR-2027                      | 1,330,000     | \$1,503,731                | 0.16 %                |
| Repligen Corporation 0.375% 15-JUL-2024                            | 590,000       | \$1,493,054                | 0.16 %                |
| Five9 Inc  | 1,115,000     | \$1,491,555                | 0.16 %                |
| Middleby Corp/The  | 990,000       | \$1,490,728                | 0.16 %                |
| Enphase Energy, Inc. 0.0% 01-MAR-2026                              | 1,355,000     | \$1,466,290                | 0.16 %                |
| Walt Disney Co/The   | 8,640         | \$1,460,765                | 0.16 %                |
| Occidental Petroleum Corp  | 43,290        | \$1,451,514                | 0.15 %                |
| NCL Corp Ltd   | 865,000       | \$1,440,811                | 0.15 %                |
| Cree, Inc. 0.875% 01-SEP-2023                                      | 680,000       | \$1,365,549                | 0.15 %                |
| Pure Storage, Inc. 0.125% 15-APR-2023                              | 1,120,000     | \$1,337,168                | 0.14 %                |
| NovoCure Ltd. 0.0% 01-NOV-2025                                     | 1,295,000     | \$1,318,897                | 0.14 %                |
| MP Materials Corp. 0.25% 01-APR-2026                               | 1,230,000     | \$1,285,990                | 0.14 %                |
| JPMorgan Chase Bank, NA (New York Branch) 0.125% 01-JAN-2023       | 1,215,000     | \$1,257,525                | 0.13 %                |
| Opendoor Technologies Inc  | 875,000       | \$1,214,186                | 0.13 %                |
| Nutanix Inc  | 1,280,000     | \$1,209,462                | 0.13 %                |

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| Stanley Black & Decker Inc Units Cons of 1 PC + 1/10 0% CCRPP Rg-D | 10,170        | \$1,097,546                | 0.12 %                |
| Shift4 Payments, Inc. 0.0% 15-DEC-2025                             | 985,000       | \$1,068,134                | 0.11 %                |
| Tyler Technologies, Inc. 0.25% 15-MAR-2026                         | 850,000       | \$1,035,683                | 0.11 %                |
| NCL Corp Ltd   | 495,000       | \$1,021,947                | 0.11 %                |
| DexCom, Inc. 0.75% 01-DEC-2023                                     | 255,000       | \$966,609                  | 0.10 %                |
| Livongo Health Inc   | 635,000       | \$922,703                  | 0.10 %                |
| Insmed Inc   | 760,000       | \$885,096                  | 0.09 %                |
| II-VI Incorporated 6 % Conv Cum Pfd Registered Shs 2020 - 01.07.23 | 3,415         | \$876,631                  | 0.09 %                |
| Splunk Inc. 0.5% 15-SEP-2023                                       | 670,000       | \$835,901                  | 0.09 %                |
| Redfin Corp  | 805,000       | \$819,433                  | 0.09 %                |
| BlackLine, Inc. 0.0% 15-MAR-2026                                   | 775,000       | \$790,129                  | 0.08 %                |
| MACOM Technology Solutions Holdings, Inc. 0.25% 15-MAR-2026        | 710,000       | \$777,982                  | 0.08 %                |
| Bentley Systems Inc  | 705,000       | \$712,914                  | 0.08 %                |
| ViacomCBS Inc  | 11,695        | \$709,068                  | 0.08 %                |
| Zynga Inc. 0.0% 15-DEC-2026  | 730,000       | \$701,350                  | 0.07 %                |
| Zynga Inc. 0.25% 01-JUN-2024                                       | 490,000       | \$555,260                  | 0.06 %                |
| Akamai Technologies Inc  | 490,000       | \$537,469                  | 0.06 %                |
| Exact Sciences Corporation 0.375% 01-MAR-2028                      | 495,000       | \$529,650                  | 0.06 %                |
| RingCentral Inc  | 520,000       | \$505,903                  | 0.05 %                |
| Alarm.com Holdings, Inc. 0.0% 15-JAN-2026                          | 455,000       | \$417,524                  | 0.04 %                |
| AES Corp Equity Unit Cons of 1 PC 15.02.24 + 1/10 10% CCRPP Sh A   | 3,715         | \$375,252                  | 0.04 %                |
| Liberty Media Corp. 1.0% 30-JAN-2023                               | 245,000       | \$373,124                  | 0.04 %                |
| Chegg, Inc. 0.125% 15-MAR-2025                                     | 170,000       | \$222,998                  | 0.02 %                |
| Cobalt International Energy Inc, 7.7500% 12/01/2023                | 2,509,000     | \$36,330                   | 0.00 %                |
| Nabors Industries Ltd  | 486           | \$3,596                    | 0.00 %                |
| Darden Restaurants Inc   | (85)          | \$(3,825)                  | 0.00 %                |



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| CrowdStrike Holdings Inc   | (100)         | \$(7,500)                  | 0.00 %                |
| Advanced Micro Devices Inc | (245)         | \$(10,045)                 | 0.00 %                |
| Align Technology Inc       | (32)          | \$(12,800)                 | 0.00 %                |
| Meta Platforms Inc         | (345)         | \$(17,250)                 | 0.00 %                |
| Enphase Energy Inc         | (120)         | \$(29,880)                 | 0.00 %                |
| JPMorgan Chase & Co        | (270)         | \$(32,670)                 | 0.00 %                |
| Intuitive Surgical Inc     | (85)          | \$(41,310)                 | 0.00 %                |
| Netflix Inc                | (70)          | \$(123,340)                | -0.01 %               |

*Holdings subject to change.*

*Portfolio holdings are subject to change daily without notice and may not represent current or past portfolio composition. The holdings presented above include those directly held by the Fund and exclude cash, cash equivalents, as well as certain other assets and liabilities. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, the information provided may differ from a fund's holdings disclosed in its annual/semi-annual report and Form NPORT-EX due to the exclusions noted above.*

*For information related to the Fund's collateral investments and other items mentioned above, please refer to the most recent Form NPORT-EX or the annual/semi-annual report in the above 'Related Resources' scrolling section of the page. Forms NPORT-EX are available on the SEC's website at [www.sec.gov](http://www.sec.gov).*

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