

**Top 10 Holdings As Of: March 31, 2021**

<i>Security</i>	<i>% Total</i>
Reorganized Sfxe Preferred Stock 15	8.19
Fixed Inc Clearing Corp.repo , 0.0000% 04/06/2021	6.62
Tenet Healthcare Corp, 6.2500% 02/01/2027	1.31
TransDigm Inc, 6.5000% 05/15/2025	1.30
OneMain Finance Corp, 6.6250% 01/15/2028	1.27
Ford Motor Co, 9.0000% 04/22/2025	1.25
Ford Motor Co, 9.6250% 04/22/2030	1.14
CCF Holdings LLC	1.10
Stars Group Holdings BV / Stars Group US Co-Borrower LLC, 7.0000% 07/15/2026	1.05
Occidental Petroleum Corp, 5.5500% 03/15/2026	0.98
<b>Total:</b>	<b>24.21</b>

**Top 10 Holdings As Of: January 29, 2021**

<i>Security</i>	<i>% Total</i>
Reorganized Sfxe Preferred Stock 15	6.98
Community Choice Financial Issuer LLC, 9.0000% 06/15/2023	2.71
TransDigm Inc, 6.5000% 05/15/2025	1.25
OneMain Finance Corp, 6.6250% 01/15/2028	1.25
Sprint Corp, 7.6250% 03/01/2026	1.22
Ford Motor Co, 9.0000% 04/22/2025	1.20
Tenet Healthcare Corp, 6.2500% 02/01/2027	1.14
Kraft Heinz Foods Co, 6.5000% 02/09/2040	1.11
Royal Caribbean Cruises Ltd, 11.5000% 06/01/2025	1.11
Ford Motor Co, 9.6250% 04/22/2030	1.10
<b>Total:</b>	<b>19.08</b>

**Top 10 Holdings As Of: February 26, 2021**

<i>Security</i>	<i>% Total</i>
Reorganized Sfxe Preferred Stock 15	7.90
Community Choice Financial Issuer LLC, 9.0000% 06/15/2023	2.75
Fixed Inc Clearing Corp.repo , 0.0000% 04/06/2021	2.55
Tenet Healthcare Corp, 6.2500% 02/01/2027	1.26
TransDigm Inc, 6.5000% 05/15/2025	1.26
OneMain Finance Corp, 6.6250% 01/15/2028	1.23
Sprint Corp, 7.6250% 03/01/2026	1.23
Ford Motor Co, 9.0000% 04/22/2025	1.20
Royal Caribbean Cruises Ltd, 11.5000% 06/01/2025	1.14
Ford Motor Co, 9.6250% 04/22/2030	1.12
<b>Total:</b>	<b>21.65</b>

**Please consider a Fund's investment objectives, risks, charges, and expenses carefully before investing. For this and other information about any Virtus Fund, contact your financial representative, call 800-243-4361, or visit [virtus.com](http://virtus.com) for a prospectus or summary prospectus. Read it carefully before investing.**

Holdings are subject to change and are provided solely for reference. This information is not intended as investment advice and should not be considered as a recommendation to buy securities.