

**Virtus NFJ Emerging Markets Value Fund**
**Top 10 Holdings As Of: August 31, 2021**

<i>Security</i>	<i>% Total</i>
Tencent Holdings Ltd	6.35
Alibaba Group Holding Ltd	5.21
Samsung Electronics Co Ltd Pfd Non-Voting	4.35
Luxshare Precision Industry Co Ltd	3.33
Teradyne Inc	3.01
China Merchants Bank Co Ltd	2.64
Ping An Insurance Group Co of China Ltd	1.93
Gold Fields Ltd	1.87
East Money Information Co Ltd	1.53
Taiwan Semiconductor Manufacturing Co Ltd	1.53
<b>Total:</b>	<b>31.73</b>

**Top 10 Holdings As Of: June 30, 2021**

<i>Security</i>	<i>% Total</i>
Tencent Holdings Ltd	7.35
Alibaba Group Holding Ltd	6.60
Samsung Electronics Co Ltd Pfd Non-Voting	4.43
Luxshare Precision Industry Co Ltd	4.30
Teradyne Inc	3.16
China Merchants Bank Co Ltd	2.59
Ping An Insurance Group Co of China Ltd	2.31
Gold Fields Ltd	1.67
East Money Information Co Ltd	1.54
B3 SA - Brasil Bolsa Balcao	1.47
<b>Total:</b>	<b>35.43</b>

**Top 10 Holdings As Of: July 30, 2021**

<i>Security</i>	<i>% Total</i>
Tencent Holdings Ltd	6.40
Alibaba Group Holding Ltd	6.02
Samsung Electronics Co Ltd Pfd Non-Voting	4.51
Luxshare Precision Industry Co Ltd	3.68
Teradyne Inc	3.18
China Merchants Bank Co Ltd	2.46
Ping An Insurance Group Co of China Ltd	2.20
Gold Fields Ltd	1.96
East Money Information Co Ltd	1.55
Taiwan Semiconductor Manufacturing Co Ltd	1.45
<b>Total:</b>	<b>33.40</b>

**Top 10 Holdings As Of: May 28, 2021**

<i>Security</i>	<i>% Total</i>
Tencent Holdings Ltd	7.68
Alibaba Group Holding Ltd	6.32
Samsung Electronics Co Ltd Pfd Non-Voting	4.62
Luxshare Precision Industry Co Ltd	3.93
Teradyne Inc	3.17
China Merchants Bank Co Ltd	2.96
Gold Fields Ltd	2.31
East Money Information Co Ltd	1.58
Taiwan Semiconductor Manufacturing Co Ltd	1.47
B3 SA - Brasil Bolsa Balcao	1.38
<b>Total:</b>	<b>35.43</b>

**Please consider a Fund's investment objectives, risks, charges, and expenses carefully before investing. For this and other information about any Virtus Fund, contact your financial representative, call 800-243-4361, or visit [virtus.com](http://virtus.com) for a prospectus or summary prospectus. Read it carefully before investing.**

Holdings are subject to change and are provided solely for reference. This information is not intended as investment advice and should not be considered as a recommendation to buy securities.