

VIRTUS DIVIDEND, INTEREST & PREMIUM STRATEGY FUND
SCHEDULE OF INVESTMENTS (Unaudited)
OCTOBER 31, 2021

(\$ reported in thousands)

	Par Value	Value		Shares	Value
CORPORATE BONDS AND NOTES—0.0%					
Oil, Gas & Consumable Fuels—0.0%					
Cobalt International Energy, Inc. 7.750%, 12/1/23 ⁽¹⁾⁽²⁾	\$ 4,647	\$ 67			
TOTAL CORPORATE BONDS AND NOTES (Identified Cost \$1,844)		67			
CONVERTIBLE PREFERRED STOCKS—4.4%					
Shares					
Auto Components—0.3%					
Aptiv plc Series A, 5.500%	25,820	4,988			
Banks—0.6%					
Bank of America Corp. Series L, 7.250%	2,170	3,108			
Wells Fargo & Co. Series L, 7.500%	4,205	6,391			
		9,499			
Capital Markets—0.3%					
KKR & Co., Inc. Series C, 6.000%	44,045	4,406			
Commercial Services & Supplies—0.1%					
GFL Environmental, Inc., 6.000%	25,365	2,393			
Communications Equipment—0.2%					
T-Mobile US, 2020 Cash Mandatory Exchangeable Trust 144A, 5.250% ⁽³⁾	3,845	4,024			
Diversified Financial Services—0.2%					
Chewy, Inc. 2020 Mandatory Exchangeable Trust 144A, 6.500% ⁽³⁾	1,585	2,715			
Electric Utilities—0.5%					
NextEra Energy, Inc., 5.279%	69,815	3,803			
Electric Utilities—continued					
NextEra Energy, Inc., 6.219%			85,730	\$ 4,698	8,501
Electronic Components—0.1%					
II-VI, Inc. Series A, 6.000%			4,235		1,087
Healthcare Equipment & Supplies—0.9%					
Boston Scientific Corp. Series A, 5.500%			40,275		4,714
DanaHER Corp. Series B, 5.000%			5,875		9,757
					14,471
Life Sciences Tools & Services—0.2%					
Avantor, Inc. Series A, 6.250%			31,225		3,865
Machinery—0.1%					
Stanley Black & Decker, Inc., 5.250%			12,395		1,338
Media—0.0%					
ViacomCBS, Inc. Series A, 5.750%			14,400		873
Pharmaceuticals—0.1%					
Elanco Animal Health, Inc., 5.000%			38,480		1,950
Professional Services—0.2%					
Clarivate plc Series A, 5.250%			30,380		2,793
Semiconductors & Semiconductor Equipment—0.6%					
Broadcom, Inc. Series A, 8.000%			5,840		9,796
TOTAL CONVERTIBLE PREFERRED STOCKS (Identified Cost \$59,445)					72,699

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	Shares	Value		Shares	Value
COMMON STOCKS—74.6%					
Automobiles—0.4%					
Ferrari NV	27,119	\$ 6,432			
Banks—4.0%					
Bank of America Corp.	405,163	19,359			
Citigroup, Inc.	128,786	8,907			
First Republic Bank	31,476	6,809			
JPMorgan Chase & Co. ⁽⁴⁾	183,821	31,229			
		66,304			
Beverages—0.7%					
Coca-Cola Co. (The)	83,578	4,711			
Monster Beverage Corp. ⁽⁵⁾	72,833	6,191			
		10,902			
Biotechnology—0.4%					
Amgen, Inc.	33,982	7,033			
Capital Markets—2.6%					
Broadridge Financial Solutions, Inc.	30,622	5,463			
Intercontinental Exchange, Inc.	59,063	8,178			
Morgan Stanley	96,832	9,953			
MSCI, Inc. Class A	18,832	12,521			
Nasdaq, Inc.	32,615	6,845			
		42,960			
Chemicals—1.1%					
Linde plc	32,049	10,230			
Sherwin-Williams Co. (The)	26,367	8,348			
		18,578			
Commercial Services & Supplies—0.8%					
Cintas Corp.	14,828	6,422			
Waste Management, Inc.	39,624	6,349			
		12,771			
Consumer Finance—0.4%					
American Express Co.	35,427	6,157			
Distributors—1.0%					
Pool Corp.	31,958	\$ 16,464			
Diversified Telecommunication Services—0.3%					
Verizon Communications, Inc.	95,847	5,079			
Electric Utilities—1.9%					
NextEra Energy, Inc. ⁽⁴⁾	362,478	30,930			
Electrical Equipment—0.7%					
AMETEK, Inc.	86,021	11,389			
Entertainment—0.7%					
Activision Blizzard, Inc.	153,631	12,012			
Equity Real Estate Investment—6.7%					
Alexandria Real Estate Equities, Inc.	24,725	5,047			
American Tower Corp.	167,284	47,169			
CoreSite Realty Corp.	45,414	6,470			
Crown Castle International Corp.	69,359	12,505			
CyrusOne, Inc.	71,696	5,881			
Equinix, Inc.	14,376	12,034			
Prologis, Inc.	70,622	10,237			
Sun Communities, Inc.	60,118	11,782			
		111,125			
Food & Staples Retailing—1.2%					
Costco Wholesale Corp.	26,743	13,145			
Walmart, Inc.	41,092	6,140			
		19,285			
Food Products—0.7%					
McCormick & Co., Inc.	144,856	11,622			
Gas Utilities—1.3%					
Atmos Energy Corp.	226,197	20,837			
Healthcare Equipment & Supplies—1.7%					
ResMed, Inc.	23,344	6,137			
Stryker Corp.	36,880	9,813			

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VIRTUS DIVIDEND, INTEREST & PREMIUM STRATEGY FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
OCTOBER 31, 2021

(\$ reported in thousands)

	Shares	Value		Shares	Value
Healthcare Equipment & Supplies—continued			Interactive Media & Services—continued		
West Pharmaceutical Services, Inc.	27,952	\$ 12,016	Alphabet, Inc. Class C ⁽⁵⁾	2,648	\$ 7,852
		<u>27,966</u>			<u>35,886</u>
Healthcare Providers & Services—1.8%			Internet & Direct Marketing Retail—2.2%		
Anthem, Inc.	15,786	6,869	Amazon.com, Inc. ⁽⁴⁾⁽⁵⁾	10,763	36,298
Chemed Corp.	20,503	9,888			
UnitedHealth Group, Inc.	26,560	12,230	IT Services—2.9%		
		<u>28,987</u>	Jack Henry & Associates, Inc.	70,329	11,708
Healthcare Technology—0.6%			Mastercard, Inc. Class A	34,841	11,690
Veeva Systems, Inc. Class A ⁽⁵⁾	30,114	9,546	PayPal Holdings, Inc. ⁽⁵⁾	52,623	12,240
			Visa, Inc. Class A	54,322	11,504
Hotels, Restaurants & Leisure—2.9%					<u>47,142</u>
Chipotle Mexican Grill, Inc. Class A ⁽⁵⁾	3,209	5,709	Life Sciences Tools & Services—1.1%		
Domino's Pizza, Inc.	25,742	12,587	Agilent Technologies, Inc.	38,994	6,141
McDonald's Corp.	76,930	18,890	Thermo Fisher Scientific, Inc. ⁽⁴⁾	20,171	12,770
Starbucks Corp.	53,079	5,630			<u>18,911</u>
Wingstop, Inc.	33,079	5,705	Machinery—0.3%		
		<u>48,521</u>	Toro Co. (The)	61,713	5,892
Household Products—1.0%			Media—0.5%		
Church & Dwight Co., Inc.	145,046	12,671	Cable One, Inc.	4,819	8,246
WD-40 Co.	20,889	4,742			
		<u>17,413</u>	Multiline Retail—0.4%		
Industrial Conglomerates—1.1%			Dollar General Corp.	28,480	6,309
Honeywell International, Inc.	26,313	5,753	Oil, Gas & Consumable Fuels—1.2%		
Roper Technologies, Inc.	24,474	11,940	LUKOIL PJSC Sponsored ADR	128,208	13,081
		<u>17,693</u>	Marathon Petroleum Corp.	99,253	6,544
Insurance—1.9%					<u>19,625</u>
Allstate Corp. (The)	63,969	7,911	Personal Products—0.4%		
Kinsale Capital Group, Inc.	68,375	12,796	Estee Lauder Cos., Inc. (The) Class A	18,178	5,896
Willis Towers Watson plc	44,320	10,738			
		<u>31,445</u>	Pharmaceuticals—2.7%		
Interactive Media & Services—2.2%			Johnson & Johnson ⁽⁴⁾	69,014	11,241
Alphabet, Inc. Class A ⁽⁵⁾	9,468	28,034	Merck & Co., Inc.	241,659	21,278

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OCTOBER 31, 2021

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	Shares	Value		Shares	Value
Pharmaceuticals—continued					
Zoetis, Inc. Class A	58,905	\$ 12,735			
		45,254			
Professional Services—0.7%					
TransUnion	103,142	11,891			
Road & Rail—2.3%					
Norfolk Southern Corp.	42,876	12,565			
Union Pacific Corp.	103,151	24,901			
		37,466			
Semiconductors & Semiconductor Equipment—9.0%					
Advanced Micro Devices, Inc. ⁽⁵⁾	206,399	24,815			
Broadcom, Inc.	47,433	25,219			
KLA Corp.	36,301	13,532			
Lam Research Corp.	21,770	12,269			
NVIDIA Corp.	124,144	31,740			
Teradyne, Inc.	200,914	27,774			
Texas Instruments, Inc.	65,470	12,274			
		147,623			
Software—6.1%					
Adobe, Inc. ⁽⁵⁾	18,864	12,268			
Cadence Design Systems, Inc. ⁽⁵⁾	54,837	9,493			
Intuit, Inc.	11,593	7,257			
Microsoft Corp. ⁽⁴⁾	163,068	54,076			
salesforce.com, Inc. ⁽⁵⁾	36,974	11,081			
Synopsys, Inc. ⁽⁵⁾	19,643	6,545			
		100,720			
Specialty Retail—2.9%					
Best Buy Co., Inc.	81,027	9,905			
Home Depot, Inc. (The) ⁽⁴⁾	100,639	37,411			
		47,316			
Technology Hardware, Storage & Peripherals—2.4%					
Apple, Inc. ⁽⁴⁾	259,649	38,895			
Textiles, Apparel & Luxury Goods—0.7%					
Lululemon Athletica, Inc. ⁽⁵⁾	12,965	6,042			
Textiles, Apparel & Luxury Goods—continued					
NIKE, Inc. Class B ⁽⁴⁾	37,451	\$ 6,265			
		12,307			
Water Utilities—0.7%					
American Water Works Co., Inc. ⁽⁴⁾	67,302	11,723			
TOTAL COMMON STOCKS (Identified Cost \$926,708)					1,228,851
WARRANT—0.0%					
Oil, Gas & Consumable Fuels—0.0%					
Nabors Industries Ltd. ⁽⁵⁾	876				7
TOTAL WARRANT (Identified Cost \$—)					7
Par Value					
CONVERTIBLE BONDS AND NOTES—18.4%					
Airlines—0.4%					
JetBlue Airways Corp. 144A					
0.500%, 4/1/26 ⁽³⁾	\$ 2,425	2,329			
Southwest Airlines Co. 1.250%, 5/1/25	3,030	4,253			
		6,582			
Auto Manufacturers—0.8%					
Ford Motor Co. 144A					
0.000%, 3/15/26 ⁽³⁾	3,275	3,874			
NIO, Inc. 144A					
0.000%, 2/1/26 ⁽³⁾	3,830	3,393			
Tesla, Inc. 2.000%, 5/15/24	365	6,548			
		13,815			
Banks—0.3%					
BofA Finance LLC					
0.125%, 9/1/22	1,830	2,148			

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	Par Value	Value		Par Value	Value
Banks—continued			Computers—continued		
JPMorgan Chase Bank NA			Zscaler, Inc.		
144A			0.125%, 7/1/25	\$ 1,920	\$ 4,142
0.125%, 1/1/23 ⁽³⁾	\$ 1,875	\$ 1,941			8,790
		4,089			
Biotechnology—0.7%			Diversified Financial Services—0.4%		
Bridgebio Pharma, Inc.			Coinbase Global, Inc. 144A		
144A			0.500%, 6/1/26 ⁽³⁾	3,220	3,819
2.250%, 2/1/29 ⁽³⁾	2,320	2,070	SoFi Technologies, Inc.		
Exact Sciences Corp.			144A		
0.375%, 3/15/27	1,620	1,832	0.000%, 10/15/26 ⁽³⁾	2,805	3,283
0.375%, 3/1/28	605	647			7,102
Guardant Health, Inc. 144A					
0.000%, 11/15/27 ⁽³⁾	2,055	2,263	Energy-Alternate Sources—0.6%		
Halozyne Therapeutics, Inc. 144A			Enphase Energy, Inc.		
0.250%, 3/1/27 ⁽³⁾	2,845	2,517	144A 0.000%, 3/1/26 ⁽³⁾	1,655	1,791
Insmed, Inc.			144A 0.000%, 3/1/28 ⁽³⁾	2,485	2,786
0.750%, 6/1/28	925	1,077	Plug Power, Inc.		
Livongo Health, Inc.			3.750%, 6/1/25	300	2,298
0.875%, 6/1/25	765	1,112	SolarEdge Technologies, Inc.		
		11,518	0.000%, 9/15/25	1,855	2,742
					9,617
Commercial Services—0.9%			Entertainment—0.5%		
Alarm.com Holdings, Inc.			DraftKings, Inc. 144A		
144A			0.000%, 3/15/28 ⁽³⁾	3,600	3,139
0.000%, 1/15/26 ⁽³⁾	440	404	Live Nation Entertainment, Inc.		
Chegg, Inc.			2.000%, 2/15/25	1,520	1,851
0.125%, 3/15/25	160	210	Vail Resorts, Inc. 144A		
0.000%, 9/1/26	3,560	3,324	0.000%, 1/1/26 ⁽³⁾	2,540	2,790
Shift4 Payments, Inc.					7,780
144A			Equity Real Estate Investment Trusts (REITs)—0.2%		
0.000%, 12/15/25 ⁽³⁾	1,200	1,301	Pebblebrook Hotel Trust		
144A 0.500%, 8/1/27 ⁽³⁾	2,570	2,366	1.750%, 12/15/26	2,255	2,510
Square, Inc.					
144A 0.000%, 5/1/26 ⁽³⁾	2,345	2,746	Healthcare-Products—0.8%		
144A 0.250%, 11/1/27 ⁽³⁾	4,160	5,026	Envista Holdings Corp.		
		15,377	2.375%, 6/1/25	1,190	2,321
			Insulet Corp.		
Computers—0.5%			0.375%, 9/1/26	2,370	3,515
Lumentum Holdings, Inc.					
0.500%, 12/15/26	2,770	3,012			
Pure Storage, Inc.					
0.125%, 4/15/23	1,370	1,636			

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	<u>Par Value</u>	<u>Value</u>		<u>Par Value</u>	<u>Value</u>
Healthcare-Products—continued			Internet—continued		
Novocure Ltd. 144A			Snap, Inc. 144A		
0.000%, 11/1/25 ⁽³⁾	\$ 1,580	\$ 1,609	0.000%, 5/1/27 ⁽³⁾	\$ 5,545	\$ 5,615
Omniceil, Inc.			Spotify USA, Inc. 144A		
0.250%, 9/15/25	1,685	3,130	0.000%, 3/15/26 ⁽³⁾	2,825	2,685
Repligen Corp.			Twitter, Inc. 144A		
0.375%, 7/15/24	695	1,759	0.000%, 3/15/26 ⁽³⁾	4,185	3,835
		<u>12,334</u>	Uber Technologies, Inc.		
			144A		
			0.000%, 12/15/25 ⁽³⁾	3,920	3,771
Healthcare-Services—0.3%			Wayfair, Inc.		
Anthem, Inc.			0.625%, 10/1/25	3,090	3,044
2.750%, 10/15/42	490	3,018	Wix.com Ltd.		
Oak Street Health, Inc.			0.000%, 8/15/25	2,060	1,919
144A			Zendesk, Inc.		
0.000%, 3/15/26 ⁽³⁾	2,675	2,497	0.625%, 6/15/25	1,445	1,701
		<u>5,515</u>	Zillow Group, Inc.		
			2.750%, 5/15/25	1,210	2,107
					<u>73,105</u>
Internet—4.4%			Leisure Time—0.5%		
Airbnb, Inc. 144A			NCL Corp., Ltd.		
0.000%, 3/15/26 ⁽³⁾	5,310	5,199	6.000%, 5/15/24	605	1,249
Booking Holdings, Inc.			5.375%, 8/1/25	1,055	1,757
0.750%, 5/1/25	1,415	2,099	Royal Caribbean Cruises		
Etsy, Inc.			Ltd.		
0.125%, 9/1/27	3,120	4,612	4.250%, 6/15/23	2,490	3,359
144A 0.250%, 6/15/28 ⁽³⁾	2,995	3,826	144A		
Expedia Group, Inc. 144A			2.875%, 11/15/23 ⁽³⁾	1,625	2,030
0.000%, 2/15/26 ⁽³⁾	3,635	3,924			<u>8,395</u>
Mandiant, Inc.			Machinery-Diversified—0.1%		
0.875%, 6/1/24	1,830	1,920	Middleby Corp. (The)		
Match Group Financeco 2,			1.000%, 9/1/25	1,205	1,814
Inc. 144A					
0.875%, 6/15/26 ⁽³⁾	3,420	6,213	Media—0.8%		
Okta, Inc.			DISH Network Corp.		
0.375%, 6/15/26	2,750	3,439	3.375%, 8/15/26	2,150	2,190
Opendoor Technologies,			144A		
Inc. 144A			0.000%, 12/15/25 ⁽³⁾	2,405	2,760
0.250%, 8/15/26 ⁽³⁾	1,055	1,464	Liberty Broadband Corp.		
Palo Alto Networks, Inc.			144A		
0.375%, 6/1/25	5,075	8,872	2.750%, 9/30/50 ⁽³⁾	1,480	1,540
Sea Ltd.					
0.250%, 9/15/26	3,790	3,980			
Shopify, Inc.					
0.125%, 11/1/25	2,270	2,880			

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	<u>Par Value</u>	<u>Value</u>		<u>Par Value</u>	<u>Value</u>
Media—continued					
Liberty Media Corp.					
1.375%, 10/15/23	\$ 2,105	\$ 3,043			
144A 0.500%, 12/1/50 ⁽³⁾	2,740	3,491			
Liberty Media Corp-Liberty Formula One					
1.000%, 1/30/23	285	434			
		<u>13,458</u>			
Mining—0.1%					
MP Materials Corp. 144A					
0.250%, 4/1/26 ⁽³⁾	1,505	1,573			
Oil, Gas & Consumable Fuels—0.5%					
EQT Corp.					
1.750%, 5/1/26	2,025	3,165			
Pioneer Natural Resources Co.					
0.250%, 5/15/25	2,555	4,515			
		<u>7,680</u>			
Pharmaceuticals—0.6%					
Dexcom, Inc.					
0.750%, 12/1/23	310	1,175			
0.250%, 11/15/25	5,140	6,562			
Jazz Investments I Ltd.					
2.000%, 6/15/26	2,355	2,741			
		<u>10,478</u>			
Pipelines—0.3%					
Cheniere Energy, Inc.					
4.250%, 3/15/45	5,160	4,396			
Real Estate—0.1%					
Redfin Corp.					
0.000%, 10/15/25	965	982			
Retail—0.3%					
Burlington Stores, Inc.					
2.250%, 4/15/25	1,845	2,644			
Dick's Sporting Goods, Inc.					
3.250%, 4/15/25	680	2,590			
		<u>5,234</u>			
Semiconductors—0.6%					
MACOM Technology Solutions Holdings, Inc. Class A 144A					
0.250%, 3/15/26 ⁽³⁾	\$ 865	\$ 948			
Microchip Technology, Inc.					
0.125%, 11/15/24	7,081	7,913			
Wolfspeed, Inc.					
0.875%, 9/1/23	840	1,687			
		<u>10,548</u>			
Software—3.7%					
Akamai Technologies, Inc.					
0.125%, 5/1/25	2,355	2,884			
0.375%, 9/1/27	595	653			
Alteryx, Inc.					
0.500%, 8/1/24	2,170	2,048			
Avalara, Inc. 144A					
0.250%, 8/1/26 ⁽³⁾	2,830	2,955			
Bentley Systems, Inc.					
144A 0.125%, 1/15/26 ⁽³⁾	1,995	2,264			
144A 0.375%, 7/1/27 ⁽³⁾	860	870			
Bill.com Holdings, Inc. 144A					
0.000%, 4/1/27 ⁽³⁾	3,615	3,864			
Blackline, Inc. 144A					
0.000%, 3/15/26 ⁽³⁾	945	964			
Cloudflare, Inc. 144A					
0.000%, 8/15/26 ⁽³⁾	3,990	5,022			
Coupa Software, Inc.					
0.375%, 6/15/26	3,420	3,743			
Datadog, Inc.					
0.125%, 6/15/25	1,965	3,721			
DocuSign, Inc. 144A					
0.000%, 1/15/24 ⁽³⁾	2,325	2,448			
Five9, Inc.					
0.500%, 6/1/25	1,360	1,819			
HubSpot, Inc.					
0.375%, 6/1/25	1,325	3,815			
MicroStrategy, Inc. 144A					
0.000%, 2/15/27 ⁽³⁾	2,285	1,886			
MongoDB, Inc.					
0.250%, 1/15/26	1,785	4,485			

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Software—continued				
Nutanix, Inc. 144A 0.250%, 10/1/27 ⁽³⁾	\$ 1,560	\$ 1,474		
RingCentral, Inc. 0.000%, 3/1/25	2,665	2,733		
0.000%, 3/15/26	630	613		
Splunk, Inc. 0.500%, 9/15/23	815	1,017		
1.125%, 6/15/27	3,620	3,781		
Tyler Technologies, Inc. 144A 0.250%, 3/15/26 ⁽³⁾	1,020	1,243		
Workday, Inc. 0.250%, 10/1/22	2,250	4,441		
Zynga, Inc. 0.250%, 6/1/24 144A 0.000%, 12/15/26 ⁽³⁾	600	680		
		855		
		60,278		
TOTAL CONVERTIBLE BONDS AND NOTES (Identified Cost \$273,271)		302,970		
TOTAL LONG-TERM INVESTMENTS—97.4% (Identified Cost \$1,261,268)		1,604,594		
	Shares			
SHORT-TERM INVESTMENT—3.4%				
Money Market Mutual Fund—3.4%				
Dreyfus Government Cash Management Fund - Institutional Shares (seven-day effective yield 0.030%) ⁽⁶⁾	55,703,909	55,704		
TOTAL SHORT-TERM INVESTMENT (Identified Cost \$55,704)		55,704		
TOTAL INVESTMENTS, BEFORE WRITTEN OPTIONS—100.8% (Identified Cost \$1,316,972)		1,660,298		
			WRITTEN OPTIONS—(0.2)% (See open written options schedule)	
			TOTAL WRITTEN OPTIONS (Premiums Received \$547)	\$ (2,533)
			TOTAL INVESTMENTS, NET OF WRITTEN OPTIONS—100.6% (Identified Cost \$1,316,425)	\$1,657,765
			Other assets and liabilities, net—(0.6)%	(10,183)
			NET ASSETS—100.0%	\$1,647,582
Abbreviations:				
ADR American Depositary Receipt				
LLC Limited Liability Company				
MSCI Morgan Stanley Capital International				
NA National Association				
PJSC Public Joint Stock Company				
REIT Real Estate Investment Trust				
Footnote Legend:				
⁽¹⁾ The value of this security was determined using significant unobservable inputs and is reported as a Level 3 security in the Fair Value Hierarchy table located after the Schedule of Investments.				
⁽²⁾ Security in default; no interest payments are being received during the bankruptcy proceedings.				
⁽³⁾ Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At October 31, 2021, these securities amounted to a value of \$131,402 or 8.0% of net assets.				
⁽⁴⁾ All or a portion of the security is segregated as collateral for written options.				
⁽⁵⁾ Non-income producing.				
⁽⁶⁾ Shares of this fund are publicly offered, and its prospectus and annual report are publicly available.				

See Notes to Schedule of Investments

VIRTUS DIVIDEND, INTEREST & PREMIUM STRATEGY FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
OCTOBER 31, 2021

(\$ reported in thousands)

Open Written Options Contracts as of October 31, 2021 were as follows:

Description of Options	Number of Contracts	Contract Notional Amount	Strike Price ⁽¹⁾	Expiration Date	Value
Call Options⁽²⁾					
Activision Blizzard, Inc.	307	\$2,609	\$ 85.00	11/19/21	\$ (23)
Adobe, Inc.	37	2,387	645.00	11/19/21	(61)
Advanced Micro Devices, Inc.	206	2,678	130.00	11/19/21	(26)
Advanced Micro Devices, Inc.	309	4,171	135.00	11/19/21	(21)
Alphabet, Inc.	10	3,100	3,100.00	11/19/21	(18)
Amazon.com, Inc.	16	5,760	3,600.00	11/19/21	(17)
Amazon.com, Inc.	16	6,080	3,800.00	11/19/21	(5)
American Express Co.	334	9,686	290.00	11/19/21	(65)
American Express Co.	167	5,177	310.00	11/19/21	(3)
Apple, Inc.	259	4,014	155.00	11/19/21	(28)
Apple, Inc.	389	6,418	165.00	11/19/21	(7)
Bank of America Corp.	1,000	5,000	50.00	11/19/21	(32)
Best Buy Co., Inc.	162	2,025	125.00	11/19/21	(32)
Broadcom, Inc.	71	3,763	530.00	11/19/21	(88)
Broadcom, Inc.	47	2,585	550.00	11/19/21	(21)
Cadence Design Systems, Inc.	109	1,908	175.00	11/19/21	(34)
Chipotle Mexican Grill, Inc.	6	1,212	2,020.00	11/19/21	(1)
Citigroup, Inc.	257	1,992	77.50	11/19/21	(2)
Ferrari NV	54	1,350	250.00	11/19/21	(14)
Home Depot, Inc. (The)	251	9,538	380.00	11/19/21	(118)
JPMorgan Chase & Co.	160	2,800	175.00	11/19/21	(19)
JPMorgan Chase & Co.	240	4,320	180.00	11/19/21	(9)
Lululemon Athletica, Inc.	32	1,440	450.00	11/19/21	(64)
Mastercard, Inc.	69	2,588	375.00	11/19/21	(3)
McDonald's Corp.	119	3,094	260.00	11/19/21	(3)
Merck & Co., Inc.	604	5,134	85.00	11/19/21	(233)
Microsoft Corp.	160	5,280	330.00	11/19/21	(106)
Microsoft Corp.	160	5,440	340.00	11/19/21	(40)
Microsoft Corp.	160	5,360	335.00	12/17/21	(124)
Morgan Stanley	290	3,190	110.00	11/19/21	(9)
Nasdaq, Inc.	65	1,430	220.00	11/19/21	(6)
NextEra Energy, Inc.	724	6,335	87.50	11/19/21	(47)

See Notes to Schedule of Investments

VIRTUS DIVIDEND, INTEREST & PREMIUM STRATEGY FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
OCTOBER 31, 2021

(\$ reported in thousands)

Open Written Options Contracts as of October 31, 2021 were as follows:

Description of Options	Number of Contracts	Contract Notional Amount	Strike Price ⁽¹⁾	Expiration Date	Value
Nike, Inc.	74	\$1,258	\$ 170.00	11/19/21	\$ (16)
Nvidia Corp.	124	2,976	240.00	11/19/21	(248)
Nvidia Corp.	248	6,324	255.00	11/19/21	(266)
Salesforce.com, Inc.	92	2,852	310.00	11/19/21	(25)
Starbucks Corp.	130	1,560	120.00	11/19/21	(2)
Synopsys, Inc.	39	1,326	340.00	11/19/21	(18)
Teradyne, Inc.	162	2,025	125.00	11/19/21	(223)
Teradyne, Inc.	324	4,212	130.00	11/19/21	(317)
Texas Instruments, Inc.	163	3,423	210.00	11/19/21	(2)
Thermo Fisher Scientific, Inc.	44	2,772	630.00	11/19/21	(60)
TransUnion	206	2,575	125.00	11/19/21	(5)
Veeva Systems, Inc.	45	1,530	340.00	11/19/21	(6)
Visa, Inc.	108	2,700	250.00	11/19/21	(2)
West Pharmaceutical Services, Inc.	69	3,105	450.00	11/19/21	(35)
Zoetis, Inc.	90	1,980	220.00	11/19/21	(29)
Total Written Options					<u><u>\$(2,533)</u></u>

Footnote Legend:

⁽¹⁾ Strike price not reported
in thousands.

⁽²⁾ Exchange-traded options

See Notes to Schedule of Investments

VIRTUS DIVIDEND, INTEREST & PREMIUM STRATEGY FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
OCTOBER 31, 2021

(\$ reported in thousands)

The following table summarizes the market value of the Fund's investments as of October 31, 2021, based on the inputs used to value them (See Security Valuation Note 1 in the Notes to Schedule of Investments):

	Total Value at October 31, 2021	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs
Assets:				
Debt Securities:				
Corporate Bonds and Notes	\$ 67	\$ —	\$ —	\$67
Convertible Bonds and Notes	302,970	—	302,970	—
Equity Securities:				
Common Stocks	1,228,851	1,228,851	—	—
Convertible Preferred Stocks	72,699	65,960	6,739	—
Warrant	7	7	—	—
Money Market Mutual Fund	55,704	55,704	—	—
Total Investments, before Written Options	1,660,298	1,350,522	309,709	67
Liabilities:				
Other Financial Instruments:				
Written Options	(2,533)	(2,516)	(17)	—
Total Investments, Net of Written Options	\$1,657,765	\$1,348,006	\$309,692	\$67

Security held by the Fund with an end of period value of \$67 were transferred from Level 2 to Level 3 due to a decrease in trading activities at period end.

Some of the Fund's investments that were categorized as Level 3 were valued utilizing third party pricing information without adjustment. Such valuations are based on unobservable inputs. A significant change in third party information could result in a significantly lower or higher value of Level 3 investments.

Management has determined that the amount of Level 3 securities compared to total net assets is not material; therefore, the rollforward of Level 3 securities and assumptions are not shown for the period ended October 31, 2021.

See Notes to Schedule of Investments

VIRTUS DIVIDEND, INTEREST & PREMIUM STRATEGY FUND

NOTES TO SCHEDULE OF INVESTMENTS (Unaudited)

OCTOBER 31, 2021

Note 1. Security Valuation

The Fund utilizes a fair value hierarchy which prioritizes the inputs to valuation techniques used to measure fair value into three broad levels. The Fund's policy is to recognize transfers into or out of Level 3 at the end of the reporting period.

- Level 1 – quoted prices in active markets for identical securities (security types generally include listed equities).
- Level 2 – prices determined using other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).
- Level 3 – prices determined using significant unobservable inputs (including the Valuation Committee's own assumptions in determining the fair value of investments).

A description of the valuation techniques applied to the Fund's major categories of assets and liabilities measured at fair value on a recurring basis is as follows:

Equity securities are valued at the official closing price (typically last sale) on the exchange on which the securities are primarily traded or, if no closing price is available, at the last bid price and are categorized as Level 1 in the hierarchy. Restricted equity securities and private placements that are illiquid, or are internally fair valued by the Valuation Committee, are generally categorized as Level 3 in the hierarchy.

Certain non-U.S. securities may be fair valued in cases where closing prices are not readily available or are deemed not reflective of readily available market prices. For example, significant events (such as movement in the U.S. securities market, or other regional and local developments) may occur between the time that non-U.S. markets close (where the security is principally traded) and the time that the Fund calculates its net asset value ("NAV") at the close of regular trading on the New York Stock Exchange ("NYSE") (generally 4 p.m. Eastern time) that may impact the value of securities traded in these non-U.S. markets. In such cases, the Fund fair values non-U.S. securities using an independent pricing service which considers the correlation of the trading patterns of the non-U.S. security to the intraday trading in the U.S. markets for investments such as American Depositary Receipts, financial futures, exchange-traded funds ("ETFs"), and certain indexes, as well as prices for similar securities. Such fair valuations are categorized as Level 2 in the hierarchy. Because the frequency of significant events is not predictable, fair valuation of certain non-U.S. common stocks may occur on a frequent basis.

Debt securities, including convertible bonds and restricted securities, are valued based on evaluated quotations received from independent pricing services or from dealers who make markets in such securities. For most bond types, the pricing service utilizes matrix pricing that considers one or more of the following factors: yield or price of bonds of comparable quality, coupon, maturity, current cash flows, type, activity of the underlying equities, and current day trade information, as well as dealer supplied prices. These valuations are generally categorized as Level 2 in the hierarchy. Structured debt instruments, such as mortgage-backed and asset-backed securities, may also incorporate collateral analysis and utilize cash flow models for valuation and are generally categorized as Level 2 in the hierarchy. Pricing services do not provide pricing for all securities, and therefore indicative bids from dealers are utilized which are based on pricing models used by market makers in

See Notes to Schedule of Investments

VIRTUS DIVIDEND, INTEREST & PREMIUM STRATEGY FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
OCTOBER 31, 2021

the security and are generally categorized as Level 2 in the hierarchy. Debt securities that are internally fair valued by the Valuation Committee are generally categorized as Level 3 in the hierarchy.

Listed derivatives, such as options, that are actively traded are valued based on quoted prices from the exchange and are categorized as Level 1 in the hierarchy. Over-the-counter derivative contracts, which include forward currency contracts and equity-linked instruments, do not require material subjectivity as pricing inputs are observed from actively quoted markets and are categorized as Level 2 in the hierarchy.

Investments in open-end mutual funds are valued at NAV. Investments in closed-end funds and ETFs are valued as of the close of regular trading on the NYSE each business day. Each is categorized as Level 1 in the hierarchy.

A summary of the inputs used to value the Fund's net assets by each major security type is disclosed at the end of the Schedule of Investments for the Fund. The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.