

VIRTUS DIVIDEND, INTEREST & PREMIUM STRATEGY FUND
SCHEDULE OF INVESTMENTS (Unaudited)
OCTOBER 31, 2023

(\$ reported in thousands)

	<u>Par Value</u>	<u>Value</u>		<u>Par Value</u>	<u>Value</u>
CONVERTIBLE BONDS AND NOTES—17.3%					
Auto Manufacturers—0.5%					
Ford Motor Co. 0.000%, 3/15/26	\$ 2,400	\$ 2,190			
Lucid Group, Inc. 144A 1.250%, 12/15/26 ⁽¹⁾	1,470	803			
Rivian Automotive, Inc. 144A 4.625%, 3/15/29 ⁽¹⁾	1,765	1,856			
144A 3.625%, 10/15/30 ⁽¹⁾	1,070	972			
		<u>5,821</u>			
Automotive Parts & Equipment—0.1%					
Luminar Technologies, Inc. 144A 1.250%, 12/15/26 ⁽¹⁾	2,170	1,258			
Banks—0.4%					
Barclays Bank plc 0.000%, 2/18/25	2,945	3,035			
BofA Finance LLC 0.600%, 5/25/27	2,385	2,459			
		<u>5,494</u>			
Biotechnology—0.5%					
Bridgebio Pharma, Inc. 2.500%, 3/15/27	1,210	1,144			
2.250%, 2/1/29	1,010	739			
Insmed, Inc. 1.750%, 1/15/25	1,775	1,750			
0.750%, 6/1/28	980	943			
Sarepta Therapeutics, Inc. 1.250%, 9/15/27	1,270	1,081			
		<u>5,657</u>			
Commercial Services—1.1%					
Affirm Holdings, Inc. 0.000%, 11/15/26 ⁽²⁾	5,420	3,865			
Block, Inc. 0.125%, 3/1/25	4,300	3,960			
Repay Holdings Corp. 144A 0.000%, 2/1/26 ⁽¹⁾⁽²⁾	2,940	2,334			
Shift4 Payments, Inc. 0.500%, 8/1/27	2,785	2,175			
Stride, Inc. 1.125%, 9/1/27	835	987			
		<u>13,321</u>			
Computers—1.3%					
CyberArk Software Ltd. 0.000%, 11/15/24	685	783			
Lumentum Holdings, Inc. 0.250%, 3/15/24	1,355	1,323			
144A 1.500%, 12/15/29 ⁽¹⁾	1,525	1,263			
Parsons Corp. 0.250%, 8/15/25	2,200	2,869			
Seagate HDD Cayman 144A 3.500%, 6/1/28 ⁽¹⁾	4,300	4,457			
Varonis Systems, Inc. 1.250%, 8/15/25	1,840	2,278			
			Computers—continued		
			Zscaler, Inc. 0.125%, 7/1/25	\$ 2,340	\$ 2,850
					<u>15,823</u>
			Electric Utilities—0.7%		
			FirstEnergy Corp. 144A 4.000%, 5/1/26 ⁽¹⁾	3,530	3,428
			Southern Co. (The) 144A 3.875%, 12/15/25 ⁽¹⁾	5,710	5,601
					<u>9,029</u>
			Electronics—0.3%		
			Advanced Energy Industries, Inc. 144A 2.500%, 9/15/28 ⁽¹⁾	2,295	2,120
			Vishay Intertechnology, Inc. 144A 2.250%, 9/15/30 ⁽¹⁾	1,075	984
					<u>3,104</u>
			Energy-Alternate Sources—0.3%		
			Array Technologies, Inc. 1.000%, 12/1/28	1,640	1,577
			Sunnova Energy International, Inc. 2.625%, 2/15/28	4,980	2,395
					<u>3,972</u>
			Engineering & Construction—0.5%		
			Fluor Corp. 144A 1.125%, 8/15/29 ⁽¹⁾	3,860	3,710
			Granite Construction, Inc. 144A 3.750%, 5/15/28 ⁽¹⁾	2,045	2,186
					<u>5,896</u>
			Entertainment—1.3%		
			DraftKings Holdings, Inc. 0.000%, 3/15/28 ⁽²⁾	4,760	3,537
			IMAX Corp. 0.500%, 4/1/26	3,545	3,210
			Live Nation Entertainment, Inc. 2.000%, 2/15/25	3,670	3,688
			144A 3.125%, 1/15/29 ⁽¹⁾	1,535	1,541
			Penn Entertainment, Inc. 2.750%, 5/15/26	695	762
			Vail Resorts, Inc. 0.000%, 1/1/26	3,090	2,686
					<u>15,424</u>
			Environmental Services—0.2%		
			Tetra Tech, Inc. 144A 2.250%, 8/15/28 ⁽¹⁾	2,675	2,588
			Financial Services—0.4%		
			Encore Capital Group, Inc. 144A 4.000%, 3/15/29 ⁽¹⁾	3,155	2,664

See Notes to Schedule of Investments

VIRTUS DIVIDEND, INTEREST & PREMIUM STRATEGY FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
OCTOBER 31, 2023

(\$ reported in thousands)

	<u>Par Value</u>	<u>Value</u>		<u>Par Value</u>	<u>Value</u>
Financial Services—continued			Mining—0.1%		
JPMorgan Chase Financial Co., LLC	\$ 1,685	\$ 1,857	SSR Mining, Inc.	\$ 910	\$ 935
0.500%, 6/15/27		<u>4,521</u>	2.500%, 4/1/39		
Health Care REITs—0.5%			Miscellaneous Manufacturing—0.3%		
Welltower OP LLC 144A	6,210	<u>6,365</u>	Axon Enterprise, Inc. 144A	3,615	<u>3,881</u>
2.750%, 5/15/28 ⁽¹⁾			0.500%, 12/15/27 ⁽¹⁾		
Healthcare-Products—0.6%			Oil, Gas & Consumable Fuels—0.5%		
Alphatec Holdings, Inc.	1,915	1,626	EQT Corp.	570	1,651
0.750%, 8/1/26			1.750%, 5/1/26		
Exact Sciences Corp.	3,115	2,706	Northern Oil & Gas, Inc.	1,385	1,632
0.375%, 3/15/27			3.625%, 4/15/29		
Integer Holdings Corp. 144A	1,185	1,300	Permian Resources Operating LLC	295	724
2.125%, 2/15/28 ⁽¹⁾			3.250%, 4/1/28		
Lantheus Holdings, Inc. 144A	635	704	Pioneer Natural Resources Co.	715	<u>1,823</u>
2.625%, 12/15/27 ⁽¹⁾			0.250%, 5/15/25		<u>5,830</u>
Natera, Inc.	560	<u>681</u>	Passenger Airlines—0.1%		
2.250%, 5/1/27		<u>7,017</u>	American Airlines Group, Inc.	1,330	<u>1,347</u>
Internet—1.9%			6.500%, 7/1/25		
Booking Holdings, Inc.	1,200	1,829	Pharmaceuticals—0.4%		
0.750%, 5/1/25			Amphastar Pharmaceuticals, Inc. 144A	1,905	1,854
Match Group Financeco 3, Inc. 144A	1,575	1,273	2.000%, 3/15/29 ⁽¹⁾		
2.000%, 1/15/30 ⁽¹⁾			Dexcom, Inc. 144A	1,075	945
Palo Alto Networks, Inc.	2,825	6,899	0.375%, 5/15/28 ⁽¹⁾		
0.375%, 6/1/25			Jazz Investments I Ltd.	1,070	1,081
Uber Technologies, Inc.	6,270	5,698	2.000%, 6/15/26		
0.000%, 12/15/25 ⁽²⁾			Mirum Pharmaceuticals, Inc. 144A	1,080	<u>1,256</u>
Wayfair, Inc.	2,045	1,906	4.000%, 5/1/29 ⁽¹⁾		<u>5,136</u>
1.125%, 11/1/24			Retail—0.1%		
1.000%, 8/15/26	2,630	1,975	Freshpet, Inc. 144A	635	678
3.250%, 9/15/27	650	622	3.000%, 4/1/28 ⁽¹⁾		
Zillow Group, Inc.	2,460	<u>2,382</u>	Shake Shack, Inc.	1,340	975
2.750%, 5/15/25		<u>22,584</u>	0.000%, 3/1/28 ⁽²⁾		<u>1,653</u>
Leisure Time—0.5%			Semiconductors—0.6%		
NCL Corp., Ltd.	4,125	3,196	Impinj, Inc.	335	309
1.125%, 2/15/27			1.125%, 5/15/27		
Royal Caribbean Cruises Ltd.	1,115	1,136	MACOM Technology Solutions Holdings, Inc.	1,645	1,707
2.875%, 11/15/23	690	<u>1,260</u>	0.250%, 3/15/26		
6.000%, 8/15/25		<u>5,592</u>	ON Semiconductor Corp. 144A	3,220	2,817
Media—1.1%			0.500%, 3/1/29 ⁽¹⁾		
DISH Network Corp.	1,410	860	SMART Global Holdings, Inc.	320	279
0.000%, 12/15/25			2.000%, 2/1/29		
Liberty Broadband Corp. 144A	6,975	6,919	Veeco Instruments, Inc. 144A	875	930
3.125%, 3/31/53 ⁽¹⁾			2.875%, 6/1/29 ⁽¹⁾		
Liberty Media Corp. 144A	2,070	2,250	Wolfspeed, Inc.	2,250	<u>1,394</u>
3.750%, 3/15/28 ⁽¹⁾			0.250%, 2/15/28		<u>7,436</u>
Liberty Media Corp.-Liberty Formula One	3,255	<u>3,262</u>	Software—2.8%		
2.250%, 8/15/27		<u>13,291</u>	Akamai Technologies, Inc.	4,380	5,069
			0.125%, 5/1/25		

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VIRTUS DIVIDEND, INTEREST & PREMIUM STRATEGY FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
OCTOBER 31, 2023

(\$ reported in thousands)

	Par Value	Value	Shares	Value
Software—continued				
Bentley Systems, Inc. 0.125%, 1/15/26	\$ 3,925	\$ 3,719		
BILL Holdings, Inc. 0.000%, 12/1/25	3,340	3,169		
0.000%, 4/1/27 ⁽²⁾	700	556		
Confluent, Inc. 0.000%, 1/15/27 ⁽²⁾	2,415	1,943		
CSG Systems International, Inc. 144A 3.875%, 9/15/28 ⁽¹⁾	650	603		
Datadog, Inc. 0.125%, 6/15/25	720	793		
HubSpot, Inc. 0.375%, 6/1/25	595	929		
MicroStrategy, Inc. 0.750%, 12/15/25	1,960	2,442		
MongoDB, Inc. 0.250%, 1/15/26	1,420	2,419		
Nutanix, Inc. 0.250%, 10/1/27	1,765	1,578		
Splunk, Inc. 1.125%, 9/15/25	1,890	2,030		
1.125%, 6/15/27	2,355	2,225		
Tyler Technologies, Inc. 0.250%, 3/15/26	3,985	3,782		
Workiva, Inc. 144A 1.250%, 8/15/28 ⁽¹⁾	3,425	3,098		
		<u>34,355</u>		
Transportation—0.2%				
Air Transport Services Group, Inc. 144A 3.875%, 8/15/29 ⁽¹⁾	2,380	2,197		
TOTAL CONVERTIBLE BONDS AND NOTES (Identified Cost \$225,880)		209,527		
	Shares			
CONVERTIBLE PREFERRED STOCKS—1.3%				
Banks—0.6%				
Wells Fargo & Co. Series L, 7.500%	7,260	7,669		
Electric Utilities—0.2%				
NextEra Energy, Inc., 6.926%	46,260	1,737		
Financial Services—0.2%				
Apollo Global Management, Inc., 6.750%	49,580	2,385		
Machinery—0.3%				
Chart Industries, Inc. Series B, 6.750%	26,845	1,319		
RBC Bearings, Inc. Series A, 5.000%	20,370	2,143		
		<u>3,462</u>		
TOTAL CONVERTIBLE PREFERRED STOCKS (Identified Cost \$17,503)		15,253		
COMMON STOCKS—76.6%				
Aerospace & Defense—0.8%				
L3Harris Technologies, Inc.	55,293	9,920		
Banks—9.2%				
Bank of America Corp.			1,455,756	\$ 38,345
Commerce Bancshares, Inc.			229,829	10,080
JPMorgan Chase & Co. ⁽³⁾			68,241	9,490
PNC Financial Services Group, Inc. (The)			242,463	27,755
Truist Financial Corp.			549,726	15,590
U.S. Bancorp			307,154	9,792
				<u>111,052</u>
Building Products—0.8%				
Allegion plc			92,519	9,100
Capital Markets—4.8%				
Intercontinental Exchange, Inc.			89,218	9,586
MarketAxess Holdings, Inc.			46,945	10,035
Morgan Stanley			120,702	8,548
MSCI, Inc. Class A			40,107	18,912
Nasdaq, Inc.			219,338	10,879
				<u>57,960</u>
Chemicals—1.4%				
Celanese Corp. Class A			84,607	9,688
FMC Corp.			144,299	7,677
				<u>17,365</u>
Commercial Services & Supplies—0.8%				
RB Global, Inc.			154,386	10,097
Consumer Finance—0.8%				
Capital One Financial Corp.			96,379	9,762
Consumer Staples Distribution & Retail—1.5%				
Costco Wholesale Corp.			17,144	9,471
Target Corp.			83,112	9,208
				<u>18,679</u>
Containers & Packaging—1.5%				
Ball Corp.			193,452	9,315
Sealed Air Corp.			305,823	9,416
				<u>18,731</u>
Electric Utilities—5.7%				
Eversource Energy			529,745	28,495
NextEra Energy, Inc.			499,217	29,104
Xcel Energy, Inc.			190,416	11,286
				<u>68,885</u>
Financial Services—2.5%				
Jack Henry & Associates, Inc.			68,745	9,692
Mastercard, Inc. Class A			25,790	9,706
Visa, Inc. Class A			44,257	10,405
				<u>29,803</u>
Food Products—0.8%				
Tyson Foods, Inc. Class A			206,477	9,570

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VIRTUS DIVIDEND, INTEREST & PREMIUM STRATEGY FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
OCTOBER 31, 2023

(\$ reported in thousands)

	Shares	Value		Shares	Value
Gas Utilities—0.8%			Professional Services—continued		
UGI Corp.	442,769	\$ 9,210	TransUnion	133,626	\$ 5,864
					21,414
Healthcare Equipment & Supplies—3.2%			Residential REITs—2.2%		
Edwards Lifesciences Corp. ⁽⁴⁾	340,506	21,697	Invitation Homes, Inc.	300,613	8,925
Medtronic plc	116,256	8,203	Mid-America Apartment Communities, Inc.	77,622	9,171
Teleflex, Inc.	48,311	8,926	Sun Communities, Inc.	79,632	8,858
		38,826			26,954
Healthcare Providers & Services—1.0%			Software—4.0%		
Humana, Inc.	22,636	11,854	Intuit, Inc.	75,772	37,504
Healthcare Technology—0.8%			Microsoft Corp. ⁽³⁾	30,745	10,395
Veeva Systems, Inc. Class A ⁽⁴⁾	49,373	9,515			47,899
Hotels, Restaurants & Leisure—1.6%			Specialized REITs—3.4%		
Domino's Pizza, Inc.	27,145	9,202	American Tower Corp.	59,200	10,549
Planet Fitness, Inc. Class A ⁽⁴⁾	180,700	9,987	Crown Castle, Inc.	219,671	20,425
		19,189	SBA Communications Corp. Class A	49,079	10,239
Industrial REITs—2.9%					41,213
Rexford Industrial Realty, Inc.	802,890	34,717	Specialty Retail—1.5%		
Interactive Media & Services—0.8%			Best Buy Co., Inc.	135,137	9,030
Alphabet, Inc. Class A ⁽⁴⁾	78,270	9,712	Home Depot, Inc. (The) ⁽³⁾	33,028	9,403
IT Services—0.7%					18,433
Globant S.A. ⁽⁴⁾	53,204	9,060	Technology Hardware, Storage & Peripherals—0.8%		
Life Sciences Tools & Services—3.1%			Apple, Inc. ⁽³⁾	56,001	9,563
Agilent Technologies, Inc.	181,958	18,809	Textiles, Apparel & Luxury Goods—3.6%		
Thermo Fisher Scientific, Inc. ⁽³⁾⁽⁴⁾	41,253	18,348	Lululemon Athletica, Inc. ⁽⁴⁾	80,387	31,631
		37,157	NIKE, Inc. Class B ⁽³⁾	111,400	11,448
Machinery—2.5%					43,079
Stanley Black & Decker, Inc.	225,715	19,197	Trading Companies & Distributors—1.3%		
Toro Co. (The)	130,794	10,573	MonotaRO Co., Ltd. Unsponsored ADR	1,991,287	15,811
		29,770	Water Utilities—0.8%		
Office REITs—3.0%			American Water Works Co., Inc.	78,002	9,177
Alexandria Real Estate Equities, Inc.	383,944	35,757	TOTAL COMMON STOCKS		924,747
Oil, Gas & Consumable Fuels—4.8%			(Identified Cost \$1,032,580)		
EOG Resources, Inc.	80,325	10,141	WARRANT—0.0%		
Ovintiv, Inc.	447,256	21,468	Oil, Gas & Consumable Fuels—0.0%		
Pioneer Natural Resources Co.	68,070	16,269	Nabors Industries Ltd., 6/11/26 ⁽⁴⁾	876	11
TC Energy Corp.	285,697	9,842	TOTAL WARRANT		11
		57,720	(Identified Cost \$—)		
Personal Care Products—0.7%					
Estee Lauder Cos., Inc. (The) Class A	68,926	8,882			
Pharmaceuticals—0.7%					
Zoetis, Inc. Class A	56,756	8,911			
Professional Services—1.8%					
Paycom Software, Inc.	63,479	15,550			

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VIRTUS DIVIDEND, INTEREST & PREMIUM STRATEGY FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
OCTOBER 31, 2023

(\$ reported in thousands)

	Shares	Value
EQUITY-LINKED NOTE—0.1%		
Financial Services—0.1%		
Goldman Sachs Finance Corp.	1,570,000	\$ 1,392
TOTAL EQUITY-LINKED NOTE (Identified Cost \$1,609)		1,392
TOTAL LONG-TERM INVESTMENTS—95.3% (Identified Cost \$1,277,572)		1,150,930
SHORT-TERM INVESTMENT—4.2%		
Money Market Mutual Fund—4.2%		
BlackRock Liquidity FedFund - Institutional Shares (seven-day effective yield 5.242%) ⁽⁵⁾	51,026,958	51,027
TOTAL SHORT-TERM INVESTMENT (Identified Cost \$51,027)		51,027
TOTAL INVESTMENTS, BEFORE WRITTEN OPTIONS—99.5% (Identified Cost \$1,328,599)		1,201,957
WRITTEN OPTIONS—(0.0)% (See open written options schedule)		
TOTAL WRITTEN OPTIONS (Premiums Received \$976)		(687)
TOTAL INVESTMENTS, NET OF WRITTEN OPTIONS—99.5% (Identified Cost \$1,327,623)		\$1,201,270
Other assets and liabilities, net—0.5%		6,022
NET ASSETS—100.0%		\$1,207,292

Abbreviations:

ADR American Depositary Receipt
LLC Limited Liability Company
MSCI Morgan Stanley Capital International

Footnote Legend:

- ⁽¹⁾ Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At October 31, 2023, these securities amounted to a value of \$74,835 or 6.2% of net assets.
- ⁽²⁾ Issued with a zero coupon. Income is recognized through the accretion of discount.
- ⁽³⁾ All or a portion of the security is segregated as collateral for written options. The value of securities segregated as collateral is \$41,876.
- ⁽⁴⁾ Non-income producing.
- ⁽⁵⁾ Shares of this fund are publicly offered, and its prospectus and annual report are publicly available.

Country Weightings[†]

United States	91%
Canada	5
Japan	1
Luxembourg	1
Ireland	1
Cayman Islands	1
Total	100%

[†] % of total investments, net of written options, as of October 31, 2023.

Open written options contracts as of October 31, 2023 were as follows:

Description of Options	Number of Contracts	Contract Notional Amount	Strike Price ⁽¹⁾	Expiration Date	Value
Call Options⁽²⁾					
Agilent Technologies, Inc.	(545)	\$ (6,540)	\$120.00	11/17/23	\$ (3)
Alexandria Real Estate Equities, Inc.	(1,151)	(12,085)	105.00	11/17/23	(13)
Alphabet, Inc.	(237)	(3,674)	155.00	11/17/23	(—) ⁽³⁾
American Tower Corp.	(177)	(3,098)	175.00	11/17/23	(115)
Apple, Inc.	(196)	(3,822)	195.00	11/17/23	(1)
Bank of America Corp.	(2,910)	(8,439)	29.00	11/17/23	(15)
Bank of America Corp.	(1,455)	(4,511)	31.00	12/15/23	(7)
Best Buy Co., Inc.	(405)	(3,138)	77.50	11/17/23	(2)
Capital One Financial Corp.	(289)	(3,034)	105.00	11/17/23	(36)
Celanese Corp.	(253)	(3,416)	135.00	11/17/23	(61)
Costco Wholesale Corp.	(51)	(3,188)	625.00	11/17/23	(—) ⁽³⁾
Crown Castle, Inc.	(219)	(2,190)	100.00	11/17/23	(6)
Crown Castle, Inc.	(329)	(3,455)	105.00	11/17/23	(2)
Domino's Pizza, Inc.	(81)	(3,159)	390.00	11/17/23	(1)
Estee Lauder Cos., Inc. (The)	(206)	(3,296)	160.00	11/17/23	(8)
FMC Corp.	(216)	(1,620)	75.00	11/17/23	(—) ⁽³⁾
Globant S.A.	(159)	(3,339)	210.00	11/17/23	(4)
Home Depot, Inc. (The)	(115)	(3,680)	320.00	11/17/23	(4)
Humana, Inc.	(67)	(3,853)	575.00	11/17/23	(7)

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SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
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Open written options contracts as of October 31, 2023 were as follows (continued):

Description of Options	Number of Contracts	Contract Notional Amount	Strike Price ⁽¹⁾	Expiration Date	Value
Call Options⁽²⁾ (continued)					
Intuit, Inc.	(189)	\$(10,962)	\$580.00	11/17/23	\$ (13)
Intuit, Inc.	(75)	(4,650)	620.00	12/15/23	(7)
JPMorgan Chase & Co.	(204)	(3,264)	160.00	11/17/23	(—) ⁽³⁾
Lululemon Athletica, Inc.	(200)	(9,200)	460.00	11/17/23	(3)
Lululemon Athletica, Inc.	(80)	(3,840)	480.00	11/17/23	(—) ⁽³⁾
Mastercard, Inc.	(90)	(3,870)	430.00	11/17/23	(—) ⁽³⁾
Microsoft Corp.	(122)	(4,514)	370.00	11/17/23	(3)
Morgan Stanley	(362)	(2,896)	80.00	11/17/23	(1)
MSCI, Inc.	(120)	(6,480)	540.00	11/17/23	(4)
Nasdaq, Inc.	(658)	(3,619)	55.00	11/17/23	(3)
NextEra Energy, Inc.	(1,500)	(9,000)	60.00	11/17/23	(113)
NIKE, Inc.	(334)	(3,841)	115.00	11/17/23	(2)
Ovintiv, Inc.	(894)	(4,917)	55.00	11/17/23	(16)
Paycom Software, Inc.	(190)	(5,890)	310.00	11/17/23	(13)
Planet Fitness, Inc.	(632)	(3,792)	60.00	11/17/23	(61)
PNC Financial Services Group, Inc. (The)	(363)	(4,538)	125.00	11/17/23	(9)
PNC Financial Services Group, Inc. (The)	(363)	(4,719)	130.00	11/17/23	(3)
Sealed Air Corp.	(1,070)	(3,745)	35.00	11/17/23	(30)
Stanley Black & Decker, Inc.	(677)	(6,093)	90.00	11/17/23	(54)
Target Corp.	(290)	(3,770)	130.00	11/17/23	(12)
Thermo Fisher Scientific, Inc.	(123)	(6,396)	520.00	11/17/23	(10)
TransUnion	(330)	(2,475)	75.00	11/17/23	—
Truist Financial Corp.	(1,649)	(4,947)	30.00	11/17/23	(38)
Veeva Systems, Inc.	(148)	(3,256)	220.00	11/17/23	(4)
Visa, Inc.	(154)	(4,004)	260.00	11/17/23	(—) ⁽³⁾
Zoetis, Inc.	(170)	(3,230)	190.00	11/17/23	(3)
Total Written Options					\$ (687)

Footnote Legend:

⁽¹⁾ Strike price not reported in thousands.

⁽²⁾ Exchange-traded options.

⁽³⁾ Amount is less than \$500 (not in thousands).

See Notes to Schedule of Investments

VIRTUS DIVIDEND, INTEREST & PREMIUM STRATEGY FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
OCTOBER 31, 2023

(\$ reported in thousands)

The following table summarizes the value of the Fund's investments as of October 31, 2023, based on the inputs used to value them (See Security Valuation Note 1 in the Notes to Schedule of Investments):

	<u>Total Value at October 31, 2023</u>	<u>Level 1 Quoted Prices</u>	<u>Level 2 Significant Observable Inputs</u>	<u>Level 3 Significant Unobservable Inputs</u>
Assets:				
Debt Instruments:				
Convertible Bonds and Notes	\$ 209,527	\$ —	\$209,527	\$ —
Equity Securities:				
Convertible Preferred Stocks	15,253	15,253	—	—
Common Stocks	924,747	924,747	—	—
Warrant	11	11	—	—
Equity-Linked Note	1,392	—	—	1,392
Money Market Mutual Fund	51,027	51,027	—	—
Total Assets	<u>1,201,957</u>	<u>991,038</u>	<u>209,527</u>	<u>1,392</u>
Liabilities:				
Other Financial Instruments:				
Written Options	(687)	(581)	(106)	—
Total Investments, Net of Written Options	<u>\$1,201,270</u>	<u>\$990,457</u>	<u>\$209,421</u>	<u>\$1,392</u>

There were no transfers into or out of Level 3 related to securities held at October 31, 2023.

Some of the Fund's investments that were categorized as Level 3 may have been valued utilizing third party pricing information without adjustment. If applicable, such valuations are based on unobservable inputs. A significant change in third party information could result in a significantly lower or higher value of Level 3 investments.

Management has determined that the amount of Level 3 securities compared to total net assets is not material; therefore, the roll-forward of Level 3 securities and assumptions are not shown for the period ended October 31, 2023.

See Notes to Schedule of Investments

VIRTUS DIVIDEND, INTEREST & PREMIUM STRATEGY FUND
NOTES TO SCHEDULE OF INVESTMENTS (Unaudited)
OCTOBER 31, 2023

Note 1. Security Valuation

The Fund's Board of Trustees has designated the Investment Adviser as the valuation designee to perform fair valuations pursuant to Rule 2a-5 under the Investment Company Act of 1940. The Fund utilizes a fair value hierarchy which prioritizes the inputs to valuation techniques used to measure fair value into three broad levels. The Fund's policy is to recognize transfers into or out of Level 3 at the end of the reporting period.

- Level 1 – quoted prices in active markets for identical securities (security types generally include listed equities).
- Level 2 – prices determined using other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).
- Level 3 – prices determined using significant unobservable inputs (including the Investment Adviser's Valuation Committee's own assumptions in determining the fair value of investments).

A description of the valuation techniques applied to the Fund's major categories of assets and liabilities measured at fair value on a recurring basis is as follows:

Equity securities are valued at the official closing price (typically last sale) on the exchange on which the securities are primarily traded or, if no closing price is available, at the last bid price and are categorized as Level 1 in the hierarchy. Illiquid, restricted equity securities and illiquid private placements are internally fair valued by the Investment Adviser's Valuation Committee, and are generally categorized as Level 3 in the hierarchy.

Certain non-U.S. securities may be fair valued in cases where closing prices are not readily available or are deemed not reflective of readily available market prices. For example, significant events (such as movement in the U.S. securities market, or other regional and local developments) may occur between the time that non-U.S. markets close (where the security is principally traded) and the time that the Fund calculates its net asset value ("NAV") at the close of regular trading on the New York Stock Exchange ("NYSE") (generally 4 p.m. Eastern time) that may impact the value of securities traded in these non-U.S. markets. In such cases, the Fund fair values non-U.S. securities using an independent pricing service which considers the correlation of the trading patterns of the non-U.S. security to the intraday trading in the U.S. markets for investments such as American Depositary Receipts, financial futures, Exchange-Traded Funds ("ETFs"), and certain indexes, as well as prices for similar securities. Such fair valuations are categorized as Level 2 in the hierarchy. Because the frequency of significant events is not predictable, fair valuation of certain non-U.S. common stocks may occur on a frequent basis.

Debt instruments, including convertible bonds, and restricted securities, are valued based on evaluated quotations received from independent pricing services or from dealers who make markets in such securities. For most bond types, the pricing service utilizes matrix pricing that considers one or more of the following factors: yield or price of bonds of comparable quality, coupon, maturity, current cash flows, type, activity of the underlying equities, and current day trade information, as well as dealer supplied prices. These valuations are generally categorized as Level 2 in the hierarchy. Structured debt instruments, such as mortgage-backed and asset-backed securities may also incorporate collateral analysis and utilize cash flow models for valuation and are generally categorized as Level 2 in the hierarchy. Pricing services do not provide pricing for all securities and therefore indicative bids from dealers are utilized which are based on pricing models used by market makers in the security and are generally categorized as Level 2 in the hierarchy. Debt instruments that are internally fair valued by the Investment Adviser's Valuation Committee are generally categorized as Level 3 in the hierarchy.

Listed derivatives, such as options, that are actively traded are valued at the last posted settlement price from the exchange where they are principally traded and are categorized as Level 1 in the hierarchy. Over-the-counter derivative contracts, which include forward currency contracts and equity-linked instruments, do not require material subjectivity as pricing inputs are observed from actively quoted markets and are categorized as Level 2 in the hierarchy.

Investments in open-end mutual funds are valued at NAV. Investments in closed-end funds and ETFs are valued as of the close of regular trading on the NYSE each business day. Each is categorized as Level 1 in the hierarchy.

A summary of the inputs used to value the Fund's net assets by each major security type is disclosed at the end of the Schedule of Investments for the Fund. The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

For additional information about significant accounting policies, refer to the Fund's most recent semi or annual report.