

VIRTUS DIVIDEND, INTEREST & PREMIUM STRATEGY FUND
SCHEDULE OF INVESTMENTS (Unaudited)
APRIL 30, 2024

(\$ reported in thousands)

	Par Value	Value		Par Value	Value
CONVERTIBLE BONDS AND NOTES—17.6%					
Aerospace & Defense—0.1%					
Rocket Lab USA, Inc. 144A 4.250%, 2/1/29 ⁽¹⁾	\$ 425	\$ 415			
Spirit AeroSystems, Inc. 144A 3.250%, 11/1/28 ⁽¹⁾	655	844			
		<u>1,259</u>			
Auto Manufacturers—0.2%					
Ford Motor Co. 0.000%, 3/15/26	1,360	1,354			
Rivian Automotive, Inc. 4.625%, 3/15/29	620	421			
144A 3.625%, 10/15/30 ⁽¹⁾	1,505	875			
		<u>2,650</u>			
Banks—0.7%					
Barclays Bank plc 0.000%, 2/18/25	1,225	1,354			
1.000%, 2/16/29 ⁽²⁾	3,085	3,069			
BofA Finance LLC 0.600%, 5/25/27	2,140	2,691			
Morgan Stanley Finance LLC 1.500%, 1/28/27 ⁽²⁾	2,585	2,809			
		<u>9,923</u>			
Biotechnology—0.6%					
Bridgebio Pharma, Inc. 2.500%, 3/15/27	1,445	1,430			
Cytokinetics, Inc. 3.500%, 7/1/27	590	843			
Immunocore Holdings plc 144A 2.500%, 2/1/30 ⁽¹⁾	685	676			
Insmid, Inc. 1.750%, 1/15/25	1,660	1,825			
0.750%, 6/1/28	630	642			
Sarepta Therapeutics, Inc. 1.250%, 9/15/27	1,915	2,190			
		<u>7,606</u>			
Commercial Services—1.7%					
Affirm Holdings, Inc. 0.000%, 11/15/26 ⁽³⁾	6,420	5,315			
Block, Inc. 0.125%, 3/1/25	5,315	5,258			
Global Payments, Inc. 144A 1.500%, 3/1/31 ⁽¹⁾	4,650	4,622			
Repay Holdings Corp. 144A 0.000%, 2/1/26 ⁽¹⁾⁽³⁾	3,400	3,077			
Shift4 Payments, Inc. 0.500%, 8/1/27	3,035	2,692			
Stride, Inc. 1.125%, 9/1/27	1,155	1,586			
		<u>22,550</u>			
Computers—1.1%					
CyberArk Software Ltd. 0.000%, 11/15/24	1,160	1,778			
Computers—continued					
Parsons Corp. 144A 2.625%, 3/1/29 ⁽¹⁾	\$ 3,110	\$ 3,248			
Seagate HDD Cayman 144A 3.500%, 6/1/28 ⁽¹⁾	1,500	1,794			
Super Micro Computer, Inc. 144A 0.000%, 3/1/29 ⁽¹⁾	1,020	1,041			
Varonis Systems, Inc. 1.250%, 8/15/25	730	1,086			
Western Digital Corp. 144A 3.000%, 11/15/28 ⁽¹⁾	3,145	4,750			
Zscaler, Inc. 0.125%, 7/1/25	510	646			
		<u>14,343</u>			
Electric Utilities—1.1%					
NextEra Energy Capital Holdings, Inc. 144A 3.000%, 3/1/27 ⁽¹⁾	3,305	3,602			
NRG Energy, Inc. 2.750%, 6/1/48	725	1,298			
PG&E Corp. 144A 4.250%, 12/1/27 ⁽¹⁾	5,200	5,208			
Southern Co. (The) 3.875%, 12/15/25	4,705	4,700			
		<u>14,808</u>			
Electronics—0.1%					
Itron, Inc. 0.000%, 3/15/26 ⁽³⁾	1,420	1,427			
Energy-Alternate Sources—0.1%					
Plug Power, Inc. 3.750%, 6/1/25	615	541			
Sunnova Energy International, Inc. 2.625%, 2/15/28	3,430	1,106			
		<u>1,647</u>			
Engineering & Construction—0.5%					
Fluor Corp. 144A 1.125%, 8/15/29 ⁽¹⁾	3,305	3,594			
Granite Construction, Inc. 144A 3.750%, 5/15/28 ⁽¹⁾	1,830	2,444			
		<u>6,038</u>			
Entertainment—0.9%					
Cinemark Holdings, Inc. 4.500%, 8/15/25	410	550			
DraftKings Holdings, Inc. 0.000%, 3/15/28 ⁽³⁾	4,880	4,038			
IMAX Corp. 0.500%, 4/1/26	1,155	1,072			
Live Nation Entertainment, Inc. 2.000%, 2/15/25	4,160	4,257			
3.125%, 1/15/29	1,670	1,809			
		<u>11,726</u>			
Environmental Services—0.2%					
Tetra Tech, Inc. 144A 2.250%, 8/15/28 ⁽¹⁾	2,960	3,346			

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VIRTUS DIVIDEND, INTEREST & PREMIUM STRATEGY FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
APRIL 30, 2024

(\$ reported in thousands)

	Par Value	Value		Par Value	Value
Financial Services—1.0%			Internet—continued		
Bread Financial Holdings, Inc. 144A 4.250%, 6/15/28 ⁽¹⁾	\$ 1,890	\$ 2,155	1.375%, 9/1/26	\$ 285	\$ 328
Citigroup Global Markets Holdings, Inc. 1.000%, 3/15/27 ⁽²⁾	2,550	2,706			32,512
Coinbase Global, Inc. 0.500%, 6/1/26	4,400	4,413	Iron & Steel—0.2%		
Encore Capital Group, Inc. 4.000%, 3/15/29	1,750	1,538	ATI, Inc. 3.500%, 6/15/25	660	2,547
JPMorgan Chase Financial Co. LLC 1.000%, 3/15/27 ⁽²⁾	2,490	2,603	Leisure Time—0.7%		
		13,415	Carnival Corp. 5.750%, 12/1/27	1,235	1,735
Health Care REITs—0.4%			NCL Corp., Ltd. 1.125%, 2/15/27	3,415	3,124
Welltower OP LLC 144A 2.750%, 5/15/28 ⁽¹⁾	5,340	5,987	Royal Caribbean Cruises Ltd. 6.000%, 8/15/25	1,560	4,446
					9,305
Healthcare-Products—0.9%			Media—0.1%		
Glaukos Corp. 2.750%, 6/15/27	1,065	1,936	DISH Network Corp. 0.000%, 12/15/25	1,410	1,026
Integer Holdings Corp. 2.125%, 2/15/28	1,155	1,605	Miscellaneous Manufacturing—0.2%		
iRhythm Technologies, Inc. 144A 1.500%, 9/1/29 ⁽¹⁾	1,705	1,725	Axon Enterprise, Inc. 0.500%, 12/15/27	1,705	2,482
Natera, Inc. 2.250%, 5/1/27	1,275	3,144	Oil, Gas & Consumable Fuels—0.3%		
Repligen Corp. 144A 1.000%, 12/15/28 ⁽¹⁾	1,105	1,156	CNX Resources Corp. 2.250%, 5/1/26	1,330	2,495
Shockwave Medical, Inc. 144A 1.000%, 8/15/28 ⁽¹⁾	740	939	Pioneer Natural Resources Co. 0.250%, 5/15/25	575	1,685
TransMedics Group, Inc. 144A 1.500%, 6/1/28 ⁽¹⁾	1,335	1,665			4,180
		12,170	Passenger Airlines—0.2%		
Insurance—0.2%			American Airlines Group, Inc. 6.500%, 7/1/25	2,875	3,136
HCI Group, Inc. 4.750%, 6/1/42	1,435	2,203	Pharmaceuticals—0.4%		
Internet—2.4%			Dexcom, Inc. 144A 0.375%, 5/15/28 ⁽¹⁾	4,460	4,522
Booking Holdings, Inc. 0.750%, 5/1/25	1,075	1,972	Neurocrine Biosciences, Inc. 2.250%, 5/15/24	235	422
Cardlytics, Inc. 144A 4.250%, 4/1/29 ⁽¹⁾	1,435	1,419			4,944
Lyft, Inc. 144A 0.625%, 3/1/29 ⁽¹⁾	2,555	2,626	Retail—0.3%		
Palo Alto Networks, Inc. 0.375%, 6/1/25	1,230	3,595	Burlington Stores, Inc. 144A 1.250%, 12/15/27 ⁽¹⁾	1,855	2,015
PDD Holdings, Inc. 0.000%, 12/1/25	2,735	2,673	Freshpet, Inc. 3.000%, 4/1/28	1,185	1,981
Sea Ltd. 2.375%, 12/1/25	2,080	2,181			3,996
Snap, Inc. 0.750%, 8/1/26	2,970	3,081	Semiconductors—0.9%		
Uber Technologies, Inc. 0.000%, 12/15/25	4,355	4,518	Impinj, Inc. 1.125%, 5/15/27	1,230	1,931
Wayfair, Inc. 1.125%, 11/1/24	2,045	1,968	MACOM Technology Solutions Holdings, Inc. 0.250%, 3/15/26	1,640	2,165
1.000%, 8/15/26	2,910	2,585	ON Semiconductor Corp. 0.500%, 3/1/29	2,655	2,562
3.250%, 9/15/27	2,625	2,892			
Zillow Group, Inc. 2.750%, 5/15/25	2,645	2,674			

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VIRTUS DIVIDEND, INTEREST & PREMIUM STRATEGY FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
APRIL 30, 2024

(\$ reported in thousands)

	Par Value	Value	Shares	Value
Semiconductors—continued				
Semtech Corp. 1.625%, 11/1/27	\$ 2,225	\$ 2,673		
SMART Global Holdings, Inc. 2.000%, 2/1/29	295	312		
Veeco Instruments, Inc. 144A 2.875%, 6/1/29 ⁽¹⁾	1,050	1,464		
Wolfspeed, Inc. 0.250%, 2/15/28	1,645	971		
		<u>12,078</u>		
Software—2.1%				
Akamai Technologies, Inc. 0.125%, 5/1/25	2,120	2,391		
BlackLine, Inc. 0.125%, 8/1/24	2,650	2,628		
Confluent, Inc. 0.000%, 1/15/27 ⁽³⁾	2,465	2,089		
Datadog, Inc. 0.125%, 6/15/25	2,095	2,986		
Guidewire Software, Inc. 1.250%, 3/15/25	1,385	1,537		
HubSpot, Inc. 0.375%, 6/1/25	680	1,466		
MicroStrategy, Inc. 0.000%, 2/15/27	2,585	2,625		
144A 0.875%, 3/15/31 ⁽¹⁾	2,890	2,292		
MongoDB, Inc. 0.250%, 1/15/26	775	1,375		
Nutanix, Inc. 0.250%, 10/1/27	2,220	2,680		
Tyler Technologies, Inc. 0.250%, 3/15/26	2,665	2,793		
Vertex, Inc. 144A 0.750%, 5/1/29 ⁽¹⁾	2,405	2,511		
		<u>27,373</u>		
Telecommunications—0.0%				
Infinera Corp. 3.750%, 8/1/28	620	610		
TOTAL CONVERTIBLE BONDS AND NOTES				
(Identified Cost \$233,591)		235,287		
	Shares			
CONVERTIBLE PREFERRED STOCKS—1.3%				
Banks—0.6%				
Wells Fargo & Co. Series L, 7.500%	7,260	8,316		
Chemicals—0.1%				
Albemarle Corp., 7.250%	34,880	1,914		
Electric Utilities—0.2%				
NextEra Energy, Inc., 6.926%	50,380	2,053		
Financial Services—0.3%				
Apollo Global Management, Inc., 6.750%	56,420	3,440		
Machinery—0.1%				
Chart Industries, Inc. Series B, 6.750%			26 ⁽⁴⁾	\$ 1,494
TOTAL CONVERTIBLE PREFERRED STOCKS				17,217
(Identified Cost \$17,843)				
COMMON STOCKS—78.2%				
Aerospace & Defense—0.9%				
L3Harris Technologies, Inc.			55,293	11,835
Automobile Components—0.6%				
Aptiv plc ⁽⁵⁾			107,195	7,611
Banks—10.3%				
Bank of America Corp. ⁽⁶⁾			1,183,948	43,818
Commerce Bancshares, Inc.			241,320	13,195
JPMorgan Chase & Co. ⁽⁶⁾			68,241	13,085
PNC Financial Services Group, Inc. (The)			220,963	33,865
Truist Financial Corp.			549,726	20,642
U.S. Bancorp			307,154	12,480
				<u>137,085</u>
Beverages—0.8%				
Keurig Dr Pepper, Inc.			323,155	10,890
Building Products—0.8%				
Allegion plc			92,519	11,247
Capital Markets—4.7%				
Intercontinental Exchange, Inc.			79,403	10,224
MarketAxess Holdings, Inc.			46,945	9,393
Morgan Stanley			120,702	10,965
MSCI, Inc. Class A			40,107	18,682
Nasdaq, Inc.			219,338	13,127
				<u>62,391</u>
Chemicals—1.9%				
Air Products & Chemicals, Inc.			22,786	5,385
Celanese Corp. Class A			66,668	10,241
FMC Corp.			176,691	10,427
				<u>26,053</u>
Commercial Services & Supplies—0.8%				
RB Global, Inc.			154,386	11,051
Consumer Finance—0.5%				
Capital One Financial Corp.			43,327	6,214
Consumer Staples Distribution & Retail—1.7%				
Costco Wholesale Corp.			17,144	12,394
Target Corp.			62,058	9,990
				<u>22,384</u>
Containers & Packaging—0.9%				
Ball Corp.			165,307	11,500
Electric Utilities—4.4%				
Eversource Energy			377,395	22,878

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SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
APRIL 30, 2024

(\$ reported in thousands)

	Shares	Value		Shares	Value
Electric Utilities—continued			Oil, Gas & Consumable Fuels—5.5%		
NextEra Energy, Inc. ⁽⁶⁾	544,050	\$ 36,435	Chevron Corp.	140,145	\$ 22,601
		<u>59,313</u>	EOG Resources, Inc.	86,318	11,405
			Ovintiv, Inc.	231,533	11,882
			Pioneer Natural Resources Co.	64,988	17,503
			TC Energy Corp.	285,697	10,242
					<u>73,633</u>
Entertainment—0.8%					
Walt Disney Co. (The)	91,609	<u>10,178</u>			
Financial Services—2.6%			Personal Care Products—0.8%		
Jack Henry & Associates, Inc.	68,745	11,184	Estee Lauder Cos., Inc. (The) Class A	73,681	<u>10,810</u>
Mastercard, Inc. Class A	25,790	11,636			
Visa, Inc. Class A	44,257	11,888			
		<u>34,708</u>	Pharmaceuticals—1.4%		
			Pfizer, Inc.	340,852	8,732
			Zoetis, Inc. Class A	66,640	10,612
					<u>19,344</u>
Food Products—0.9%					
Tyson Foods, Inc. Class A	193,889	<u>11,759</u>			
Gas Utilities—0.4%			Residential REITs—2.2%		
UGI Corp.	232,061	<u>5,931</u>	Invitation Homes, Inc.	300,613	10,281
			Mid-America Apartment Communities, Inc.	77,622	10,091
			Sun Communities, Inc.	79,632	8,864
					<u>29,236</u>
Healthcare Equipment & Supplies—4.1%					
Edwards Lifesciences Corp. ⁽⁵⁾	299,104	25,325			
IDEXX Laboratories, Inc. ⁽⁵⁾	20,961	10,329			
Medtronic plc	116,256	9,328			
Teleflex, Inc.	48,311	10,085	Semiconductors & Semiconductor Equipment—0.8%		
		<u>55,067</u>	Texas Instruments, Inc.	64,257	<u>11,336</u>
Healthcare Technology—0.9%			Software—4.3%		
Veeva Systems, Inc. Class A ⁽⁵⁾	59,040	<u>11,723</u>	Intuit, Inc.	67,108	41,984
			Microsoft Corp. ⁽⁶⁾	27,711	10,789
			Salesforce, Inc.	18,525	4,982
					<u>57,755</u>
Hotels, Restaurants & Leisure—2.9%					
Domino's Pizza, Inc.	27,145	14,367			
Las Vegas Sands Corp.	115,983	5,145	Specialized REITs—2.6%		
Planet Fitness, Inc. Class A ⁽⁵⁾	155,275	9,292	American Tower Corp.	59,200	10,157
Starbucks Corp.	113,376	10,032	Crown Castle, Inc.	160,324	15,035
		<u>38,836</u>	SBA Communications Corp. Class A	52,296	9,733
					<u>34,925</u>
Industrial Conglomerates—0.6%					
Honeywell International, Inc.	41,226	<u>7,945</u>	Specialty Retail—1.2%		
			Best Buy Co., Inc.	74,990	5,522
Industrial REITs—2.6%			Home Depot, Inc. (The) ⁽⁶⁾	33,028	11,039
Rexford Industrial Realty, Inc.	802,890	<u>34,372</u>			<u>16,561</u>
Interactive Media & Services—1.0%			Technology Hardware, Storage & Peripherals—0.8%		
Alphabet, Inc. Class A ⁽⁵⁾	78,270	<u>12,741</u>	Apple, Inc. ⁽⁶⁾	65,078	<u>11,085</u>
Life Sciences Tools & Services—3.4%			Textiles, Apparel & Luxury Goods—1.9%		
Agilent Technologies, Inc.	162,458	22,263	Lululemon Athletica, Inc. ⁽⁵⁾	22,293	8,039
Thermo Fisher Scientific, Inc. ⁽⁶⁾	41,253	23,462	NIKE, Inc. Class B ⁽⁶⁾	181,777	16,771
		<u>45,725</u>			<u>24,810</u>
Machinery—2.4%			Trading Companies & Distributors—1.8%		
Stanley Black & Decker, Inc.	225,715	20,630	MonotaRO Co., Ltd. Un-sponsored ADR	1,991,287	<u>23,716</u>
Toro Co. (The)	123,012	10,775			
		<u>31,405</u>			
Office REITs—3.1%					
Alexandria Real Estate Equities, Inc.	352,033	<u>40,790</u>			

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VIRTUS DIVIDEND, INTEREST & PREMIUM STRATEGY FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
APRIL 30, 2024

(\$ reported in thousands)

	Shares	Value
Water Utilities—0.9%		
American Water Works Co., Inc.	95,386	\$ 11,668
TOTAL COMMON STOCKS (Identified Cost \$1,005,865)		1,043,633
WARRANT—0.0%		
Energy Equipment & Services—0.0%		
Nabors Industries Ltd., 6/11/26 ⁽⁵⁾	876	7
TOTAL WARRANT (Identified Cost \$—)		7
TOTAL LONG-TERM INVESTMENTS—97.1% (Identified Cost \$1,257,299)		1,296,144
SHORT-TERM INVESTMENT—0.4%		
Money Market Mutual Fund—0.4%		
BlackRock Liquidity FedFund - Institutional Shares (seven-day effective yield 5.184%) ⁽⁷⁾	4,932,893	4,933
TOTAL SHORT-TERM INVESTMENT (Identified Cost \$4,933)		4,933
TOTAL INVESTMENTS, BEFORE WRITTEN OPTIONS—97.5% (Identified Cost \$1,262,232)		1,301,077
WRITTEN OPTIONS—(0.1)% (See open written options schedule)		
TOTAL WRITTEN OPTIONS (Premiums Received \$1,000)		(897)
TOTAL INVESTMENTS, NET OF WRITTEN OPTIONS—97.4% (Identified Cost \$1,261,232)		\$1,300,180
Other assets and liabilities, net—2.6%		34,565
NET ASSETS—100.0%		\$1,334,745

Abbreviations:

ADR American Depositary Receipt
 LLC Limited Liability Company
 MSCI Morgan Stanley Capital International
 OP Operating Partnership
 REIT Real Estate Investment Trust

Footnote Legend:

- ⁽¹⁾ Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At April 30, 2024, these securities amounted to a value of \$70,012 or 5.2% of net assets.
- ⁽²⁾ The value of this security was determined using significant unobservable inputs and is reported as a Level 3 security in the Fair Value Hierarchy table located after the Schedule of Investments.
- ⁽³⁾ Issued with a zero coupon. Income is recognized through the accretion of discount.
- ⁽⁴⁾ Value shown as par value.
- ⁽⁵⁾ Non-income producing.
- ⁽⁶⁾ All or a portion of the security is segregated as collateral for written options. The value of securities segregated as collateral is \$78,304.
- ⁽⁷⁾ Shares of this fund are publicly offered, and its prospectus and annual report are publicly available.

Country Weightings[†]

United States	93%
Canada	2
Japan	2
United Kingdom	1
Ireland	1
Cayman Islands	1
Total	100%

[†] % of total investments, net of written options, as of April 30, 2024.

Open written options contracts as of April 30, 2024 were as follows:

Description of Options	Number of Contracts	Contract Notional Amount	Strike Price ⁽¹⁾	Expiration Date	Value
Call Options⁽²⁾					
Agilent Technologies, Inc.	(406)	\$ (5,887)	\$145.00	05/17/24	\$ (30)
Alexandria Real Estate Equities, Inc.	(704)	(8,800)	125.00	05/17/24	(42)
Alphabet, Inc.	(313)	(5,477)	175.00	05/17/24	(27)
American Tower Corp.	(207)	(3,933)	190.00	05/17/24	(2)
Apple, Inc.	(227)	(4,200)	185.00	05/17/24	(19)
Aptiv plc	(375)	(2,906)	77.50	05/17/24	(30)
Bank of America Corp.	(3,707)	(14,828)	40.00	05/17/24	(26)
Best Buy Co., Inc.	(224)	(1,848)	82.50	05/17/24	(2)
Capital One Financial Corp.	(173)	(2,682)	155.00	05/17/24	(8)
Celanese Corp.	(233)	(4,078)	175.00	05/17/24	(5)
Costco Wholesale Corp.	(60)	(4,680)	780.00	05/17/24	(4)
Crown Castle, Inc.	(561)	(5,890)	105.00	05/17/24	(3)

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VIRTUS DIVIDEND, INTEREST & PREMIUM STRATEGY FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
APRIL 30, 2024

(\$ reported in thousands)

Open written options contracts as of April 30, 2024 were as follows (continued):

Description of Options	Number of Contracts	Contract Notional Amount	Strike Price ⁽¹⁾	Expiration Date	Value
Call Options⁽²⁾ (continued)					
Domino's Pizza, Inc.	(95)	\$ (5,035)	\$530.00	05/17/24	\$ (94)
Edwards Lifesciences Corp.	(747)	(7,283)	97.50	05/17/24	(1)
Estee Lauder Cos., Inc. (The)	(221)	(3,647)	165.00	05/17/24	(41)
FMC Corp.	(618)	(4,017)	65.00	05/17/24	(71)
Home Depot, Inc. (The)	(115)	(4,312)	375.00	05/17/24	(3)
Intuit, Inc.	(167)	(11,189)	670.00	05/17/24	(65)
Intuit, Inc.	(67)	(4,690)	700.00	06/21/24	(48)
JPMorgan Chase & Co.	(204)	(4,080)	200.00	05/17/24	(13)
Las Vegas Sands Corp.	(347)	(1,735)	50.00	05/17/24	(1)
Lululemon Athletica, Inc.	(78)	(3,042)	390.00	05/17/24	(8)
Mastercard, Inc.	(90)	(4,545)	505.00	05/17/24	(3)
Microsoft Corp.	(96)	(4,272)	445.00	05/17/24	(2)
Morgan Stanley	(422)	(4,220)	100.00	05/17/24	(2)
Nasdaq, Inc.	(767)	(4,985)	65.00	05/17/24	(8)
NextEra Energy, Inc.	(1,904)	(13,804)	72.50	05/17/24	(19)
NIKE, Inc.	(545)	(5,722)	105.00	05/17/24	(2)
Planet Fitness, Inc.	(543)	(3,665)	67.50	05/17/24	(41)
PNC Financial Services Group, Inc. (The)	(662)	(11,254)	170.00	05/17/24	(7)
Salesforce, Inc.	(55)	(1,650)	300.00	05/17/24	(3)
Stanley Black & Decker, Inc.	(677)	(6,770)	100.00	05/17/24	(44)
Starbucks Corp.	(283)	(2,689)	95.00	05/17/24	(28)
Target Corp.	(217)	(4,015)	185.00	05/17/24	(1)
Texas Instruments, Inc.	(224)	(4,144)	185.00	05/17/24	(14)
Thermo Fisher Scientific, Inc.	(144)	(8,640)	600.00	05/17/24	(22)
Truist Financial Corp.	(1,924)	(7,696)	40.00	05/17/24	(29)
US Bancorp	(921)	(3,914)	42.50	05/17/24	(29)
Veeva Systems, Inc.	(177)	(3,894)	220.00	05/17/24	(5)
Visa, Inc.	(154)	(4,543)	295.00	05/17/24	(1)
Walt Disney Co. (The)	(366)	(4,758)	130.00	05/17/24	(11)
Zoetis, Inc.	(233)	(3,845)	165.00	05/17/24	(83)
Total Written Options					<u><u>\$(897)</u></u>

Footnote Legend:

⁽¹⁾ Strike price not reported in thousands.

⁽²⁾ Exchange-traded options.

See Notes to Schedule of Investments

VIRTUS DIVIDEND, INTEREST & PREMIUM STRATEGY FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
APRIL 30, 2024

(\$ reported in thousands)

The following table summarizes the value of the Fund's investments as of April 30, 2024, based on the inputs used to value them (See Security Valuation Note 1 in the Notes to Schedule of Investments):

	Total Value at April 30, 2024	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs
Assets:				
Debt Instruments:				
Convertible Bonds and Notes	\$ 235,287	\$ —	\$224,100	\$11,187
Equity Securities:				
Convertible Preferred Stocks	17,217	17,217	—	—
Common Stocks	1,043,633	1,043,633	—	—
Warrant	7	7	—	—
Money Market Mutual Fund	4,933	4,933	—	—
Total Assets	<u>1,301,077</u>	<u>1,065,790</u>	<u>224,100</u>	<u>11,187</u>
Liabilities:				
Other Financial Instruments:				
Written Options	(897)	(836)	(61)	—
Total Investments, Net of Written Options	<u>\$1,300,180</u>	<u>\$1,064,954</u>	<u>\$224,039</u>	<u>\$11,187</u>

There were no transfers into or out of Level 3 related to securities held at April 30, 2024.

Some of the Fund's investments that were categorized as Level 3 may have been valued utilizing third party pricing information without adjustment. If applicable, such valuations are based on unobservable inputs. A significant change in third party information could result in a significantly lower or higher value of Level 3 investments.

The following is a reconciliation of assets of the Fund for Level 3 investments for which significant unobservable inputs were used to determine fair value.

	Total	Convertible Bonds and Notes
Investments in Securities		
Balance as of January 31, 2024:	\$ 2,614	\$ 2,614
Net change in unrealized appreciation (depreciation) ^(a)	(280)	(280)
Purchases	8,853	8,853
Balance as of April 30, 2024	<u>\$ 11,187</u>	<u>\$ 11,187</u>

^(a) The net change in unrealized appreciation (depreciation) on investments still held at April 30, 2024, was \$(280).

See Notes to Schedule of Investments

VIRTUS DIVIDEND, INTEREST & PREMIUM STRATEGY FUND
NOTES TO SCHEDULE OF INVESTMENTS (Unaudited)
APRIL 30, 2024

Note 1. Security Valuation

The Fund's Board of Trustees has designated the investment adviser as the valuation designee to perform fair valuations pursuant to Rule 2a-5 under the Investment Company Act of 1940. The Fund utilizes a fair value hierarchy which prioritizes the inputs to valuation techniques used to measure fair value into three broad levels. The Fund's policy is to recognize transfers into or out of Level 3 at the end of the reporting period.

- Level 1 – quoted prices in active markets for identical securities (security types generally include listed equities).
- Level 2 – prices determined using other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).
- Level 3 – prices determined using significant unobservable inputs (including the investment adviser's Valuation Committee's own assumptions in determining the fair value of investments).

A description of the valuation techniques applied to the Fund's major categories of assets and liabilities measured at fair value on a recurring basis is as follows:

Equity securities are valued at the official closing price (typically last sale) on the exchange on which the securities are primarily traded or, if no closing price is available, at the last bid price and are categorized as Level 1 in the hierarchy. Illiquid, restricted equity securities and illiquid private placements are internally fair valued by the investment adviser's Valuation Committee, and are generally categorized as Level 3 in the hierarchy.

Certain non-U.S. securities may be fair valued in cases where closing prices are not readily available or are deemed not reflective of readily available market prices. For example, significant events (such as movement in the U.S. securities market, or other regional and local developments) may occur between the time that non-U.S. markets close (where the security is principally traded) and the time that the Fund calculates its net asset value ("NAV") at the close of regular trading on the New York Stock Exchange ("NYSE") (generally 4 p.m. Eastern time) that may impact the value of securities traded in these non-U.S. markets. In such cases, the Fund fair values non-U.S. securities using an independent pricing service which considers the correlation of the trading patterns of the non-U.S. security to the intraday trading in the U.S. markets for investments such as American Depositary Receipts, financial futures, Exchange-Traded Funds ("ETFs"), and certain indexes, as well as prices for similar securities. Such fair valuations are categorized as Level 2 in the hierarchy. Because the frequency of significant events is not predictable, fair valuation of certain non-U.S. common stocks may occur on a frequent basis.

Debt instruments, including convertible bonds, and restricted securities, are valued based on evaluated quotations received from independent pricing services or from dealers who make markets in such securities. For most bond types, the pricing service utilizes matrix pricing that considers one or more of the following factors: yield or price of bonds of comparable quality, coupon, maturity, current cash flows, type, activity of the underlying equities, and current day trade information, as well as dealer supplied prices. These valuations are generally categorized as Level 2 in the hierarchy. Structured debt instruments, such as mortgage-backed and asset-backed securities may also incorporate collateral analysis and utilize cash flow models for valuation and are generally categorized as Level 2 in the hierarchy. Pricing services do not provide pricing for all securities and therefore indicative bids from dealers are utilized which are based on pricing models used by market makers in the security and are generally categorized as Level 2 in the hierarchy. Debt instruments that are internally fair valued by the investment adviser's Valuation Committee are generally categorized as Level 3 in the hierarchy.

Listed derivatives, such as options, that are actively traded are valued at the last posted settlement price from the exchange where they are principally traded and are categorized as Level 1 in the hierarchy. Over-the-counter derivative contracts, which include forward currency contracts and equity-linked instruments, do not require material subjectivity as pricing inputs are observed from actively quoted markets and are categorized as Level 2 in the hierarchy.

Investments in open-end mutual funds are valued at NAV. Investments in closed-end funds and ETFs are valued as of the close of regular trading on the NYSE each business day. Each is categorized as Level 1 in the hierarchy.

A summary of the inputs used to value the Fund's net assets by each major security type is disclosed at the end of the Schedule of Investments for the Fund. The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

For additional information about significant accounting policies, refer to the Fund's most recent semi or annual report.