

**Virtus Duff & Phelps Real Estate Securities Series Fund**
**Top 10 Holdings As Of: May 31, 2022**

<i>Security</i>	<i>% Total</i>
Prologis Inc	9.48
Equinix Inc	7.26
Duke Realty Corp	5.10
Sun Communities Inc	4.94
Welltower Inc	4.86
AvalonBay Communities Inc	4.61
Mid-America Apartment Communities Inc	4.58
CubeSmart	4.37
Extra Space Storage Inc	4.28
Simon Property Group Inc	4.11
<b>Total:</b>	<b>53.60</b>

**Top 10 Holdings As Of: March 31, 2022**

<i>Security</i>	<i>% Total</i>
Prologis Inc	10.48
Equinix Inc	6.77
Welltower Inc	5.18
Duke Realty Corp	4.89
AvalonBay Communities Inc	4.80
Mid-America Apartment Communities Inc	4.62
Sun Communities Inc	4.52
Extra Space Storage Inc	4.26
CubeSmart	4.26
Simon Property Group Inc	4.12
<b>Total:</b>	<b>53.89</b>

**Top 10 Holdings As Of: April 29, 2022**

<i>Security</i>	<i>% Total</i>
Prologis Inc	10.90
Equinix Inc	6.88
Welltower Inc	4.87
Duke Realty Corp	4.83
Sun Communities Inc	4.75
AvalonBay Communities Inc	4.61
Mid-America Apartment Communities Inc	4.55
Extra Space Storage Inc	4.13
CubeSmart	4.08
Simon Property Group Inc	3.87
<b>Total:</b>	<b>53.48</b>

**Top 10 Holdings As Of: February 28, 2022**

<i>Security</i>	<i>% Total</i>
Prologis Inc	10.10
Equinix Inc	6.78
AvalonBay Communities Inc	4.98
Welltower Inc	4.90
Sun Communities Inc	4.89
Mid-America Apartment Communities Inc	4.85
Simon Property Group Inc	4.75
Duke Realty Corp	4.67
CubeSmart	4.13
Extra Space Storage Inc	4.08
<b>Total:</b>	<b>54.12</b>

**Please consider a Fund's investment objectives, risks, charges, and expenses carefully before investing. For this and other information about any Virtus Fund, contact your financial representative, call 800-243-4361, or visit [virtus.com](http://virtus.com) for a prospectus or summary prospectus. Read it carefully before investing.**

Holdings are subject to change and are provided solely for reference. This information is not intended as investment advice and should not be considered as a recommendation to buy securities.