

**Virtus Ceredex Small-Cap Value Equity Fund**
**Top 10 Holdings As Of: August 31, 2023**

<i>Security</i>	<i>% Total</i>
RB GLOBAL INC	2.73
Ashland Inc	2.01
NOV Inc	1.91
Cactus Inc	1.87
Matador Resources Co	1.85
Perrigo Co PLC	1.81
DENTSPLY SIRONA Inc	1.80
KBR Inc	1.77
ChampionX Corp	1.76
Agree Realty Corp	1.74
<b>Total:</b>	<b>19.24</b>

**Top 10 Holdings As Of: June 30, 2023**

<i>Security</i>	<i>% Total</i>
RB GLOBAL INC	2.49
Power Integrations Inc	1.96
Dolby Laboratories Inc	1.96
Perrigo Co PLC	1.80
DENTSPLY SIRONA Inc	1.77
Colliers International Group Inc	1.75
Curtiss-Wright Corp	1.74
Belden Inc	1.67
Herc Holdings Inc	1.67
Wintrust Financial Corp	1.63
<b>Total:</b>	<b>18.46</b>

**Top 10 Holdings As Of: July 31, 2023**

<i>Security</i>	<i>% Total</i>
RB GLOBAL INC	2.52
Ashland Inc	1.98
NOV Inc	1.87
Perrigo Co PLC	1.83
Pinnacle Financial Partners Inc	1.77
DENTSPLY SIRONA Inc	1.73
Cactus Inc	1.71
Curtiss-Wright Corp	1.71
Columbia Banking System Inc	1.70
Bank of Hawaii Corp	1.69
<b>Total:</b>	<b>18.50</b>

**Top 10 Holdings As Of: May 31, 2023**

<i>Security</i>	<i>% Total</i>
Power Integrations Inc	2.98
RB GLOBAL INC	2.36
Stantec Inc	2.30
Colliers International Group Inc	2.12
Dolby Laboratories Inc	2.10
Perrigo Co PLC	1.85
DENTSPLY SIRONA Inc	1.74
SEI Investments Co	1.72
Algonquin Power & Utilities Corp	1.72
Belden Inc	1.67
<b>Total:</b>	<b>20.55</b>

**Please consider a Fund's investment objectives, risks, charges, and expenses carefully before investing. For this and other information about any Virtus Fund, contact your financial representative, call 800-243-4361, or visit [virtus.com](http://virtus.com) for a prospectus or summary prospectus. Read it carefully before investing.**

Holdings are subject to change and are provided solely for reference. This information is not intended as investment advice and should not be considered as a recommendation to buy securities.