

Top 10 Holdings As Of: July 29, 2022

<i>Security</i>	<i>% Total</i>
Freddie Mac Non Gold Pool, 2.8020%	4.38
Freddie Mac Multifamily Structured Pass Through Certificates, 2.2367%	3.76
Fannie Mae Pool, 2.1570%	3.70
Freddie Mac Multifamily Structured Pass Through Certificates, 2.2567%	3.37
Freddie Mac Non Gold Pool, 3.2680%	3.28
Freddie Mac Multifamily Structured Pass Through Certificates, 1.6688%	3.06
Fannie Mae-Aces, 2.5590%	2.57
Fannie Mae Pool, 2.3470%	2.35
Fannie Mae-Aces, 2.8790%	1.90
Freddie Mac Multifamily Structured Pass Through Certificates, 1.6425%	1.89
Total:	30.27

Top 10 Holdings As Of: May 31, 2022

<i>Security</i>	<i>% Total</i>
Freddie Mac Non Gold Pool, 2.8070%	4.35
Freddie Mac Multifamily Structured Pass Through Certificates, 1.2533%	3.52
Fannie Mae Pool, 1.1730%	3.44
Freddie Mac Non Gold Pool, 3.2740%	3.23
Freddie Mac Multifamily Structured Pass Through Certificates, 1.2733%	3.14
Freddie Mac Multifamily Structured Pass Through Certificates, 0.8670%	2.85
Fannie Mae-Aces, 1.3057%	2.40
Fannie Mae Pool, 1.3630%	2.19
Freddie Mac Multifamily Structured Pass Through Certificates, 0.8168%	2.02
Fannie Mae-Aces, 1.6257%	1.77
Total:	28.91

Top 10 Holdings As Of: June 30, 2022

<i>Security</i>	<i>% Total</i>
Freddie Mac Non Gold Pool, 2.8040%	4.40
Freddie Mac Multifamily Structured Pass Through Certificates, 1.5699%	3.68
Fannie Mae Pool, 1.4900%	3.61
Freddie Mac Multifamily Structured Pass Through Certificates, 1.5899%	3.29
Freddie Mac Non Gold Pool, 3.2710%	3.28
Freddie Mac Multifamily Structured Pass Through Certificates, 1.2992%	2.99
Fannie Mae-Aces, 1.9236%	2.51
Fannie Mae Pool, 1.6800%	2.29
Freddie Mac Multifamily Structured Pass Through Certificates, 1.2515%	2.12
Fannie Mae-Aces, 2.2436%	1.86
Total:	30.03

Top 10 Holdings As Of: April 29, 2022

<i>Security</i>	<i>% Total</i>
Freddie Mac Non Gold Pool, 2.8090%	4.19
Freddie Mac Multifamily Structured Pass Through Certificates, 0.9020%	3.29
Fannie Mae Pool, 0.8220%	3.22
Freddie Mac Non Gold Pool, 3.2750%	3.09
Freddie Mac Multifamily Structured Pass Through Certificates, 0.9220%	2.99
Fannie Mae-Aces, 0.9679%	2.24
Fannie Mae Pool, 1.0120%	2.05
Freddie Mac Multifamily Structured Pass Through Certificates, 0.7393%	2.04
Freddie Mac Multifamily Structured Pass Through Certificates, 0.6936%	1.90
Fannie Mae Pool, 2.5770%	1.68
Total:	26.68

Please consider a Fund's investment objectives, risks, charges, and expenses carefully before investing. For this and other information about any Virtus Fund, contact your financial representative, call 800-243-4361, or visit virtus.com for a prospectus or summary prospectus. Read it carefully before investing.

Holdings are subject to change and are provided solely for reference. This information is not intended as investment advice and should not be considered as a recommendation to buy securities.