

Virtus Seix High Grade Municipal Bond Fund
Top 10 Holdings As Of: September 30, 2021

<i>Security</i>	<i>% Total</i>
Texas Water Development Board, 5.0000% 10/15/2031	9.61
Washington Suburban Sanitary Commission, 5.0000% 06/15/2030	4.42
State of Washington, 5.0000% 08/01/2029	3.83
California Infrastructure & Economic Development Bank, 5.0000% 10/01/2048	3.83
Energy Northwest, 5.0000% 07/01/2033	3.79
Energy Northwest, 5.0000% 07/01/2034	3.62
California State Public Works Board, 5.0000% 02/01/2032	3.14
State of Connecticut Special Tax Revenue, 5.0000% 05/01/2037	2.97
Port of Oakland, 5.0000% 05/01/2029	2.95
State of Maryland, 5.0000% 03/15/2031	2.91
Total:	41.08

Top 10 Holdings As Of: July 30, 2021

<i>Security</i>	<i>% Total</i>
Texas Water Development Board, 5.0000% 10/15/2031	9.47
Washington Suburban Sanitary Commission, 5.0000% 06/15/2030	4.35
State of Washington, 5.0000% 08/01/2029	3.77
California Infrastructure & Economic Development Bank, 5.0000% 10/01/2048	3.77
Energy Northwest, 5.0000% 07/01/2033	3.73
Energy Northwest, 5.0000% 07/01/2034	3.54
California State Public Works Board, 5.0000% 02/01/2032	3.13
Pennsylvania Higher Educational Facilities Authority, 4.0000% 08/15/2042	3.13
State of Connecticut Special Tax Revenue, 5.0000% 05/01/2037	2.95
Port of Oakland, 5.0000% 05/01/2029	2.91
Total:	40.77

Top 10 Holdings As Of: August 31, 2021

<i>Security</i>	<i>% Total</i>
Texas Water Development Board, 5.0000% 10/15/2031	9.54
Washington Suburban Sanitary Commission, 5.0000% 06/15/2030	4.39
State of Washington, 5.0000% 08/01/2029	3.80
California Infrastructure & Economic Development Bank, 5.0000% 10/01/2048	3.78
Energy Northwest, 5.0000% 07/01/2033	3.76
Energy Northwest, 5.0000% 07/01/2034	3.57
California State Public Works Board, 5.0000% 02/01/2032	3.12
State of Connecticut Special Tax Revenue, 5.0000% 05/01/2037	2.97
Port of Oakland, 5.0000% 05/01/2029	2.93
State of Maryland, 5.0000% 03/15/2031	2.88
Total:	40.74

Top 10 Holdings As Of: June 30, 2021

<i>Security</i>	<i>% Total</i>
Texas Water Development Board, 5.0000% 10/15/2031	9.16
Washington Suburban Sanitary Commission, 5.0000% 06/15/2030	4.21
California Infrastructure & Economic Development Bank, 5.0000% 10/01/2048	3.65
State of Washington, 5.0000% 08/01/2029	3.65
Energy Northwest, 5.0000% 07/01/2033	3.61
Energy Northwest, 5.0000% 07/01/2034	3.43
Pennsylvania Higher Educational Facilities Authority, 4.0000% 08/15/2042	3.01
California State Public Works Board, 5.0000% 02/01/2032	2.97
State of Connecticut Special Tax Revenue, 5.0000% 05/01/2037	2.85
Port of Oakland, 5.0000% 05/01/2029	2.81
Total:	39.34

Please consider a Fund's investment objectives, risks, charges, and expenses carefully before investing. For this and other information about any Virtus Fund, contact your financial representative, call 800-243-4361, or visit virtus.com for a prospectus or summary prospectus. Read it carefully before investing.

Holdings are subject to change and are provided solely for reference. This information is not intended as investment advice and should not be considered as a recommendation to buy securities.