

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
Virtus Dividend, Interest & Premium Strategy Fund		41-2114172	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Mutual Fund Services	800-254-5197	closedendfunds@virtus.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
101 Munson Street		Greenfield, MA 01301	
8 Date of action		9 Classification and description	
03/27/2020; 06/26/2020; 09/25/2020; 01/04/2021		Return of Capital	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
92840R101	N/A	NFJ	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ During the fiscal year ended January 31, 2021, the issuer distributed amounts to its shareholders, a portion of which constituted a non-taxable return of capital. The distribution dates and return of capital amounts per share are as follows:

Record Date	Payment Date	Total Dividend	Return of Capital
March 16, 2020	March 27, 2020	0.225000	0.071267
June 15, 2020	June 26, 2020	0.225000	0.071267
September 14, 2020	September 25, 2020	0.225000	0.071267
December 21, 2020	January 04, 2021	0.225000	0.071267

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ _____

The quantitative effect of the distributions reported as a return of capital on a per share basis are set forth in the table below. The return of capital per share should reduce the taxpayer's adjusted basis of each share held on the date of each listed distribution by 31.674% of the original distribution amount.

Record Date	Payment Date	Total Dividend	Return of Capital
March 16, 2020	March 27, 2020	0.225000	0.071267
June 15, 2020	June 26, 2020	0.225000	0.071267
September 14, 2020	September 25, 2020	0.225000	0.071267
December 21, 2020	January 04, 2021	0.225000	0.071267

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The analysis of the issuer's current and accumulated earnings and profits was performed as of fiscal year ended January 31, 2021 in order to determine the portion of the distribution that constituted a non-taxable return of capital.

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____
Internal Revenue Code Sections 301c, 316a

18 Can any resulting loss be recognized? ▶ The return of capital per share should reduce the taxpayer's adjusted basis of each share held on the date of distribution. Upon disposition of all or portion of the shares, the taxpayer should recognize greater gain / less loss.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____
The reportable tax year of the distributions is 2020. Actual return of capital is reflected on the taxpayers 2020 Form 1099.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶  Date ▶ May 17, 2021

Print your name ▶ Suneeta Krishnan Title ▶ Vice President

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.