

NEWFLEET LOW DURATION CORE PLUS BOND FUND
SCHEDULE OF INVESTMENTS (Unaudited)
JUNE 30, 2020

(\$ reported in thousands)

	Par Value	Value		Par Value	Value
U.S. GOVERNMENT SECURITIES—9.1%					
U.S. Treasury Notes					
2.250%, 3/31/21	\$16,050	\$ 16,302			
0.125%, 5/31/22	7,060	7,055			
1.750%, 6/15/22	17,980	18,537			
1.250%, 8/31/24	1,105	1,151			
TOTAL U.S. GOVERNMENT SECURITIES		43,045			
(Identified Cost \$42,646)					
FOREIGN GOVERNMENT SECURITIES—0.8%					
Republic of Indonesia					
144A					
5.875%, 1/15/24 ⁽¹⁾	755	856			
144A					
4.125%, 1/15/25 ⁽¹⁾	435	472			
Republic of Kazakhstan 144A					
5.125%, 7/21/25 ⁽¹⁾	570	661			
Republic of South Africa					
4.665%, 1/17/24	100	102			
5.875%, 9/16/25	575	609			
Republic of Turkey					
7.375%, 2/5/25	790	832			
State of Qatar Government International Bond 144A					
3.400%, 4/16/25 ⁽¹⁾	300	326			
TOTAL FOREIGN GOVERNMENT SECURITIES		3,858			
(Identified Cost \$3,755)					
MORTGAGE-BACKED SECURITIES—29.5%					
Agency—1.2%					
Federal National Mortgage Association					
Pool #AD6058					
4.000%, 8/1/25	28	30			
Pool #A05149					
3.000%, 6/1/27	92	97			
Pool #AL7532					
3.000%, 11/1/27	399	420			
Pool #AS5730					
3.000%, 9/1/30	849	894			
Pool #AS5927					
3.000%, 10/1/30	371	390			
Pool #MA0908					
4.000%, 11/1/31	207	223			
Pool #AC3654					
5.000%, 10/1/39	141	162			
Pool #AD3841					
4.500%, 4/1/40	57	63			
Pool #MA3663					
3.500%, 5/1/49	982	1,031			
Pool #CA4978					
3.000%, 1/1/50	2,112	2,226			
Federal National Mortgage Association REMIC					
1997-70, PE (P.O.)					
0.000%, 4/25/22	—	— ⁽²⁾			
Government National Mortgage Association					
Pool #345039					
7.000%, 9/15/23	3	3			
Pool #780023					
7.000%, 9/15/24	2	2			
		<u>5,541</u>			
Non-Agency—28.0%					
Ajax Mortgage Loan Trust					
2017-B, A 144A					
3.163%, 9/25/56 ⁽¹⁾⁽³⁾	\$ 757	\$ 752			
2019-D, A1 144A					
2.956%, 9/25/65 ⁽¹⁾⁽³⁾	957	984			
2018-C, A 144A					
4.360%, 9/25/65 ⁽¹⁾⁽³⁾	748	781			
American Homes 4 Rent Trust 2015-SFR1, A 144A					
3.467%, 4/17/52 ⁽¹⁾	181	194			
AMSR Trust					
2020-SFR1, A 144A					
1.819%, 4/17/37 ⁽¹⁾	940	950			
2020-SFR1, B 144A					
2.120%, 4/17/37 ⁽¹⁾	940	952			
Angel Oak Mortgage Trust I LLC 2018-3, A1 144A					
3.649%, 9/25/48 ⁽¹⁾⁽³⁾	1,604	1,635			
Angel Oak Mortgage Trust LLC					
2017-3, A1 144A					
2.708%, 11/25/47 ⁽¹⁾⁽³⁾	97	97			
2019-3, A1 144A					
2.930%, 5/25/59 ⁽¹⁾⁽³⁾	1,488	1,504			
Arroyo Mortgage Trust					
2018-1, A1 144A					
3.763%, 4/25/48 ⁽¹⁾⁽³⁾	1,344	1,380			
2019-1, A1 144A					
3.805%, 1/25/49 ⁽¹⁾⁽³⁾	1,239	1,263			
2019-2, A1 144A					
3.347%, 4/25/49 ⁽¹⁾⁽³⁾	1,280	1,310			
Ashford Hospitality Trust 2018-KEYS, B (1 month LIBOR + 1.450%) 144A					
1.635%, 6/15/35 ⁽¹⁾⁽³⁾	1,100	945			
Banc of America Funding Trust					
2004-B, 2A1					
4.307%, 11/20/34 ⁽³⁾	19	19			
2005-1, 1A1					
5.500%, 2/25/35	85	87			
2006-2, 3A1					
6.000%, 3/25/36	19	19			
Bayview Commercial Asset Trust 2006-2A, A2 (1 month LIBOR + 0.280%) 144A					
0.465%, 7/25/36 ⁽¹⁾⁽³⁾	193	173			
Bayview Koitere Fund Trust 2017-RT4, A 144A					
3.500%, 7/28/57 ⁽¹⁾⁽³⁾	186	192			
Bayview Opportunity Master Fund IVa Trust 2017-RT1, A1 144A					
3.000%, 3/28/57 ⁽¹⁾⁽³⁾	448	458			
Bayview Opportunity Master Fund IVb Trust					
2017-SPL4, A 144A					
3.500%, 1/28/55 ⁽¹⁾⁽³⁾	342	349			
Bear Stearns ARM Trust 2004-9, 22A1					
4.332%, 11/25/34 ⁽³⁾	261	248			
Bunker Hill Loan Depository Trust 2019-2, A1 144A					
2.879%, 7/25/49 ⁽¹⁾⁽³⁾	1,511	1,541			
BX Commercial Mortgage Trust					
2019-XL, C (1 month LIBOR + 1.250%) 144A					
1.435%, 10/15/36 ⁽¹⁾⁽³⁾	989	967			
2020-BXLP, D (1 month LIBOR + 1.250%) 144A					
1.435%, 12/15/36 ⁽¹⁾⁽³⁾	480	463			
BX Trust 2018-GW, B (1 month LIBOR + 1.020%) 144A					
1.205%, 5/15/35 ⁽¹⁾⁽³⁾	1,265	1,176			
Centex Home Equity Loan Trust 2004-D, AF5					
5.850%, 9/25/34 ⁽³⁾	101	102			

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SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
JUNE 30, 2020**

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	Par Value	Value		Par Value	Value
Non-Agency—continued			Non-Agency—continued		
Citigroup Commercial Mortgage Trust			2018-3A, A1 144A		
2019-SST2, A (1 month LIBOR + 0.920%) 144A			3.789%, 8/25/58 ⁽¹⁾⁽³⁾	\$ 1,028	\$ 1,045
1.105%, 12/15/36 ⁽¹⁾⁽³⁾	\$ 1,200	\$ 1,175	2019-1A, A1 144A		
2015-GC27, A4			3.743%, 1/25/59 ⁽¹⁾⁽³⁾	552	554
2.878%, 2/10/48	1,200	1,260	Ellington Financial Mortgage Trust		
Citigroup Mortgage Loan Trust, Inc.			2018-1, A1FX 144A		
2004-NCM2, 2CB2			4.140%, 10/25/58 ⁽¹⁾⁽³⁾	1,144	1,171
6.750%, 8/25/34	101	110	2019-2, A3 144A		
2014-A, A 144A			3.046%, 11/25/59 ⁽¹⁾⁽³⁾	1,017	1,021
4.000%, 1/25/35 ⁽¹⁾⁽³⁾	195	205	Exantas Capital Corp. 2020-RS08, A (1 month LIBOR +		
2015-PS1, A1 144A			1.150%) 144A		
3.750%, 9/25/42 ⁽¹⁾⁽³⁾	131	135	1.344%, 3/15/35 ⁽¹⁾⁽³⁾	1,280	1,242
2019-IMC1, A1 144A			Galton Funding Mortgage Trust		
2.720%, 7/25/49 ⁽¹⁾⁽³⁾	932	945	2017-1, A21 144A		
2015-A, A1 144A			3.500%, 7/25/56 ⁽¹⁾⁽³⁾	445	457
3.500%, 6/25/58 ⁽¹⁾⁽³⁾	243	250	2018-1, A23 144A		
2019-RP1, A1 144A			3.500%, 11/25/57 ⁽¹⁾⁽³⁾	325	334
3.500%, 1/25/66 ⁽¹⁾⁽³⁾	1,614	1,708	2018-2, A41 144A		
COLT Mortgage Loan Trust Funding LLC			4.500%, 10/25/58 ⁽¹⁾⁽³⁾	324	332
2018-2, A1 144A			2019-H1, A1 144A		
3.470%, 7/27/48 ⁽¹⁾⁽³⁾	163	165	2.657%, 10/25/59 ⁽¹⁾⁽³⁾	1,027	1,050
2018-3, A1 144A			2020-H1, A1 144A		
3.692%, 10/26/48 ⁽¹⁾⁽³⁾	596	607	2.310%, 1/25/60 ⁽¹⁾⁽³⁾	1,150	1,154
2019-3, A1 144A			GCAT LLC 2019-NQM1, A1 144A		
2.764%, 8/25/49 ⁽¹⁾⁽³⁾	218	221	2.985%, 2/25/59 ⁽¹⁾⁽³⁾	2,164	2,189
2020-1, A1 144A			GS Mortgage Securities Trust 2020-GC45, AS		
2.488%, 2/25/50 ⁽¹⁾⁽³⁾	1,313	1,327	3.173%, 2/13/53	1,225	1,315
COMM Mortgage Trust 2020-CBM, B 144A			GSAA Home Equity Trust 2005-1, AF4		
3.099%, 2/10/37 ⁽¹⁾	1,035	978	5.619%, 11/25/34 ⁽³⁾	4	4
CoreVest American Finance Trust			GSR Mortgage Loan Trust 2003-3F, 1A6		
2017-1, A 144A			6.000%, 4/25/33	210	219
2.968%, 10/15/49 ⁽¹⁾	1,701	1,730	Hilton USA Trust 2016-SFP, B 144A		
2020-1, A1 144A			3.323%, 11/5/35 ⁽¹⁾	1,070	1,052
1.832%, 3/15/50 ⁽¹⁾	1,268	1,262	Homeward Opportunities Fund I Trust		
2018-2, A 144A			2018-1, A1 144A		
4.026%, 11/15/52 ⁽¹⁾	1,007	1,053	3.766%, 6/25/48 ⁽¹⁾⁽³⁾	1,117	1,138
Credit Suisse First Boston Mortgage Securities Corp.			2018-2, A1 144A		
2003-27, 5A3			3.985%, 11/25/58 ⁽¹⁾⁽³⁾	1,550	1,599
5.250%, 11/25/33	14	14	2019-1, A1 144A		
2003-AR30, 5A1			3.454%, 1/25/59 ⁽¹⁾⁽³⁾	1,431	1,456
3.673%, 1/25/34 ⁽³⁾	110	111	2019-3, A1 144A		
Credit Suisse Mortgage Capital Certificates 2019-ICE4,			2.675%, 11/25/59 ⁽¹⁾⁽³⁾	2,055	2,075
A (1 month LIBOR + 0.980%) 144A			IMC Home Equity Loan Trust 1997-5, A9		
1.165%, 5/15/36 ⁽¹⁾⁽³⁾	1,455	1,441	7.310%, 11/20/28	56	56
Credit Suisse Mortgage Capital Trust			JP Morgan Chase Mortgage Trust 2005-A5, 1A2		
2013-HYB1, A16 144A			3.772%, 8/25/35 ⁽³⁾	248	247
2.967%, 4/25/43 ⁽¹⁾⁽³⁾	213	217	JPMorgan Chase (Washington Mutual) Mortgage		
2014-IVR2, A2 144A			Pass-Through Certificates Trust		
3.762%, 4/25/44 ⁽¹⁾⁽³⁾	453	474	2003-AR6, A1		
2018-RPL8, A1 144A			3.101%, 6/25/33 ⁽³⁾	115	113
4.125%, 7/25/58 ⁽¹⁾⁽³⁾	541	554	2003-AR4, 2A1		
Deephaven Residential Mortgage Trust			3.569%, 8/25/33 ⁽³⁾	39	38
2017-1A, A1 144A			JPMorgan Chase Commercial Mortgage Securities		
2.725%, 12/26/46 ⁽¹⁾⁽³⁾	64	64	Trust		
2017-1A, A2 144A			2020-MKST, C (1 month LIBOR + 1.250%) 144A		
2.928%, 12/26/46 ⁽¹⁾⁽³⁾	104	104	1.435%, 12/15/36 ⁽¹⁾⁽³⁾	690	655
2017-2A, A1 144A			2011-C4, A4 144A		
2.453%, 6/25/47 ⁽¹⁾⁽³⁾	790	790	4.388%, 7/15/46 ⁽¹⁾	85	86
2017-3A, A3 144A			JPMorgan Chase Mortgage Trust		
2.813%, 10/25/47 ⁽¹⁾⁽³⁾	130	131	2014-2, AM 144A		
2018-2A, A1 144A			3.344%, 6/25/29 ⁽¹⁾⁽³⁾	757	775
3.479%, 4/25/58 ⁽¹⁾⁽³⁾	2,702	2,748	2014-2, 2A2 144A		
			3.500%, 6/25/29 ⁽¹⁾⁽³⁾	529	544

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	Par Value	Value		Par Value	Value
Non-Agency—continued			Non-Agency—continued		
2006-A2, 4A1			2014-2A, A3 144A		
3.604%, 8/25/34 ⁽³⁾	\$ 47	\$ 47	3.750%, 5/25/54 ⁽¹⁾⁽³⁾	\$ 90	\$ 97
2014-1, 2A12 144A			2014-3A, AFX3 144A		
3.500%, 1/25/44 ⁽¹⁾⁽³⁾	442	458	3.750%, 11/25/54 ⁽¹⁾⁽³⁾	2,200	2,348
2015-1, AM1 144A			2015-2A, A1 144A		
2.243%, 12/25/44 ⁽¹⁾⁽³⁾	170	171	3.750%, 8/25/55 ⁽¹⁾⁽³⁾	1,114	1,194
2016-SH1, M2 144A			2016-1A, A1 144A		
3.750%, 4/25/45 ⁽¹⁾⁽³⁾	433	435	3.750%, 3/25/56 ⁽¹⁾⁽³⁾	645	685
2015-5, A2 144A			2016-3A, A1 144A		
2.755%, 5/25/45 ⁽¹⁾⁽³⁾	266	273	3.750%, 9/25/56 ⁽¹⁾⁽³⁾	636	676
2016-SH2, M2 144A			2016-4A, A1 144A		
3.750%, 12/25/45 ⁽¹⁾⁽³⁾	696	702	3.750%, 11/25/56 ⁽¹⁾⁽³⁾	2,678	2,847
2017-3, 2A2 144A			2017-2A, A3 144A		
2.500%, 8/25/47 ⁽¹⁾⁽³⁾	677	692	4.000%, 3/25/57 ⁽¹⁾⁽³⁾	1,186	1,275
2017-5, A1 144A			2018-1A, A1A 144A		
3.138%, 10/26/48 ⁽¹⁾⁽³⁾	1,804	1,831	4.000%, 12/25/57 ⁽¹⁾⁽³⁾	1,645	1,744
KNDL Mortgage Trust 2019-KNSQ, A (1 month LIBOR + 0.800%) 144A			2019-NQM4, A1 144A		
0.985%, 5/15/36 ⁽¹⁾⁽³⁾	1,040	1,018	2.492%, 9/25/59 ⁽¹⁾⁽³⁾	1,223	1,231
LHOME Mortgage Trust 2019-RTL1, A1 144A			NovaStar Mortgage Funding Trust 2004-4, M5 (1 month LIBOR + 1.725%)		
4.580%, 10/25/23 ⁽¹⁾⁽³⁾	1,195	1,191	1.910%, 3/25/35 ⁽³⁾	541	545
MASTR Alternative Loan Trust			OBX Trust		
2003-8, 2A1			2018-EXP2, 1A1 144A		
5.750%, 11/25/33	56	58	4.000%, 7/25/58 ⁽¹⁾⁽³⁾	1,021	1,039
2004-4, 6A1			2019-INV1, A3 144A		
5.500%, 4/25/34	88	92	4.500%, 11/25/48 ⁽¹⁾⁽³⁾	344	358
2004-7, 9A1			2018-1, A2 (1 month LIBOR + 0.650%) 144A		
6.000%, 8/25/34	69	72	0.835%, 6/25/57 ⁽¹⁾⁽³⁾	268	265
2005-2, 2A1			2019-EXP3, 1A8 144A		
6.000%, 1/25/35	280	297	3.500%, 10/25/59 ⁽¹⁾⁽³⁾	862	884
MASTR Specialized Loan Trust 2005-3, A2 144A			Pretium Mortgage Credit Partners I LLC 2019-NPL3, A1 144A		
5.704%, 11/25/35 ⁽¹⁾⁽³⁾	72	73	3.105%, 7/27/59 ⁽¹⁾⁽³⁾	1,075	1,069
Mello Warehouse Securitization Trust 2019-1, C (1 month LIBOR + 1.200%) 144A			Progress Residential Trust		
1.385%, 6/25/52 ⁽¹⁾⁽³⁾	1,040	1,035	2017-SFR1, B 144A		
Merrill Lynch Mortgage Investors Trust 2004-A4, A1			3.017%, 8/17/34 ⁽¹⁾	690	699
3.834%, 8/25/34 ⁽³⁾	259	254	2018-SFR2, B 144A		
MetLife Securitization Trust 2019-1A, A1A 144A			3.841%, 8/17/35 ⁽¹⁾	1,750	1,787
3.750%, 4/25/58 ⁽¹⁾⁽³⁾	1,128	1,191	2019-SFR3, B 144A		
Morgan Stanley - Bank of America (Merrill Lynch) Trust			2.571%, 9/17/36 ⁽¹⁾	685	694
2013-C13, AS			PRPM LLC 2019-1A, A1 144A		
4.266%, 11/15/46	1,515	1,600	4.500%, 1/25/24 ⁽¹⁾⁽³⁾	1,410	1,416
Morgan Stanley Capital Barclays Bank Trust			RCKT Mortgage Trust 2020-1, A1 144A		
2016-MART, A 144A			3.000%, 2/25/50 ⁽¹⁾⁽³⁾	1,342	1,381
2.200%, 9/13/31 ⁽¹⁾	1,660	1,653	RCO V Mortgage LLC		
Morgan Stanley Capital I Trust 2017-CLS, A (1 month LIBOR + 0.700%) 144A			2019-1, A1 144A		
0.885%, 11/15/34 ⁽¹⁾⁽³⁾	1,080	1,073	3.721%, 5/24/24 ⁽¹⁾⁽³⁾	1,258	1,261
Morgan Stanley Residential Mortgage Loan Trust			2019-2, A1 144A		
2014-1A, B2 144A			3.475%, 11/25/24 ⁽¹⁾⁽³⁾	1,321	1,319
2.790%, 6/25/44 ⁽¹⁾⁽³⁾	344	354	Residential Mortgage Loan Trust		
National City Mortgage Capital Trust 2008-1, 2A1			2020-1, A1 144A		
6.000%, 3/25/38	84	85	2.376%, 2/25/24 ⁽¹⁾⁽³⁾	921	932
New Residential Mortgage Loan Trust			2019-1, A1 144A		
2016-2A, A1 144A			3.936%, 10/25/58 ⁽¹⁾⁽³⁾	726	732
3.750%, 11/26/35 ⁽¹⁾⁽³⁾	1,535	1,639	2019-2, A1 144A		
2018-NQM1, A1 144A			2.913%, 5/25/59 ⁽¹⁾⁽³⁾	438	445
3.986%, 11/25/48 ⁽¹⁾⁽³⁾	705	729	SG Residential Mortgage Trust 2019-3, A1 144A		
2019-NQM1, A1 144A			2.703%, 9/25/59 ⁽¹⁾⁽³⁾	2,099	2,116
3.675%, 1/25/49 ⁽¹⁾⁽³⁾	1,454	1,459	Spruce Hill Mortgage Loan Trust		
2014-1A, A 144A			2019-SH1, A1 144A		
3.750%, 1/25/54 ⁽¹⁾⁽³⁾	962	1,027	3.395%, 4/29/49 ⁽¹⁾⁽³⁾	1,251	1,262
			2020-SH1, A1 144A		
			2.521%, 1/28/50 ⁽¹⁾⁽³⁾	1,019	1,023

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	Par Value	Value		Par Value	Value
Automobiles—continued			Automobiles—continued		
CarMax Auto Owner Trust			2018-2A, C		
2017-1, B			144A 3.690%, 3/15/23 ⁽¹⁾	\$ 750	\$ 756
2.540%, 9/15/22	\$ 900	\$ 909	2018-3A, C		
2019-1, C			144A 3.710%, 6/15/23 ⁽¹⁾	1,105	1,120
3.740%, 1/15/25	1,175	1,198	2018-4A, D		
CarNow Auto Receivables Trust			144A 4.350%, 9/16/24 ⁽¹⁾	1,365	1,421
2019-1A, A			2019-3A, C		
144A 2.720%, 11/15/22 ⁽¹⁾	634	638	144A 2.790%, 5/15/24 ⁽¹⁾	1,060	1,076
2020-1A, B			2019-4A, C		
2.710%, 7/17/23	1,420	1,420	144A 2.440%, 9/16/24 ⁽¹⁾	1,370	1,379
Carvana Auto Receivables Trust			2020-1A, D		
2019-1A, D			144A 2.730%, 12/15/25 ⁽¹⁾	1,225	1,223
144A 3.880%, 10/15/24 ⁽¹⁾	1,195	1,218	First Investors Auto Owner Trust		
2019-1A, E			2016-2A, C		
144A 5.640%, 1/15/26 ⁽¹⁾	980	1,008	144A 2.530%, 7/15/22 ⁽¹⁾	1,221	1,226
2019-2A, D			2017-1A, D		
144A 3.280%, 1/15/25 ⁽¹⁾	470	476	144A 3.600%, 4/17/23 ⁽¹⁾	880	894
2019-3A, C			2018-1A, D		
144A 2.710%, 10/15/24 ⁽¹⁾	1,580	1,604	144A 4.110%, 6/17/24 ⁽¹⁾	1,175	1,213
2020-N1A, D			2019-1A, C		
144A 3.430%, 1/15/26 ⁽¹⁾	1,270	1,297	144A 3.260%, 3/17/25 ⁽¹⁾	1,240	1,272
Centre Point Funding LLC 2012-2A, 1 144A			Flagship Credit Auto Trust		
2.610%, 8/20/21 ⁽¹⁾	14	14	2016-2, B		
CPS Auto Receivables Trust			144A 3.840%, 9/15/22 ⁽¹⁾	29	29
2018-C, D			2016-3, D		
144A 4.400%, 6/17/24 ⁽¹⁾	905	928	144A 3.890%, 11/15/22 ⁽¹⁾	1,635	1,663
2018-D, D			2019-1, C		
144A 4.340%, 9/16/24 ⁽¹⁾	1,450	1,489	144A 3.600%, 2/18/25 ⁽¹⁾	1,400	1,444
2020-A, C			2019-2, C		
144A 2.540%, 12/15/25 ⁽¹⁾	1,225	1,236	144A 3.090%, 5/15/25 ⁽¹⁾	1,250	1,279
2020-B, C			2020-1, C		
144A 3.300%, 4/15/26 ⁽¹⁾	1,330	1,365	144A 2.240%, 1/15/26 ⁽¹⁾	1,490	1,497
Credit Acceptance Auto Loan Trust			Foursight Capital Automobile Receivables Trust		
2018-1A, A			2017-1, B 144A		
144A 3.010%, 2/16/27 ⁽¹⁾	996	1,002	3.050%, 12/15/22 ⁽¹⁾	855	860
2019-1A, A			GLS Auto Receivables Issuer Trust		
144A 3.330%, 2/15/28 ⁽¹⁾	1,385	1,417	2019-1A, B		
2019-3A, B			144A 3.650%, 12/16/24 ⁽¹⁾	1,250	1,274
144A 2.860%, 1/16/29 ⁽¹⁾	1,180	1,210	2019-2A, B		
Drive Auto Receivables Trust			144A 3.320%, 3/15/24 ⁽¹⁾	1,240	1,262
2018-4, D			2019-3A, B		
4.090%, 1/15/26	220	225	144A 2.720%, 6/17/24 ⁽¹⁾	1,285	1,300
2019-3, C			2019-4A, B		
2.900%, 8/15/25	1,255	1,274	144A 2.780%, 9/16/24 ⁽¹⁾	1,400	1,419
2019-4, C			2019-4A, C		
2.510%, 11/17/25	1,120	1,135	144A 3.060%, 8/15/25 ⁽¹⁾	1,255	1,267
DT Auto Owner Trust			2020-1A, B		
2018-1A, C			144A 2.430%, 11/15/24 ⁽¹⁾	1,810	1,825
144A 3.470%, 12/15/23 ⁽¹⁾	366	367	2020-2A, B		
2019-1A, C			144A 3.160%, 6/16/25 ⁽¹⁾	1,385	1,424
144A 3.610%, 11/15/24 ⁽¹⁾	800	816	GLS Auto Receivables Trust		
2019-2A, B			2017-1A, C		
144A 2.990%, 4/17/23 ⁽¹⁾	1,040	1,051	144A 3.500%, 7/15/22 ⁽¹⁾	560	564
2019-2A, C			2018-1A, A		
144A 3.180%, 2/18/25 ⁽¹⁾	1,040	1,055	144A 2.820%, 7/15/22 ⁽¹⁾	140	140
2019-4A, C			2018-3A, C		
144A 2.730%, 7/15/25 ⁽¹⁾	1,390	1,405	144A 4.180%, 7/15/24 ⁽¹⁾	1,790	1,855
2020-2A, C			GM Financial Consumer Automobile 2017-1A, B 144A		
144A 3.280%, 3/16/26 ⁽¹⁾	1,335	1,378	2.300%, 6/16/23 ⁽¹⁾	915	922
Exeter Automobile Receivables Trust			Hertz Vehicle Financing II LP		
2017-3A, B			2015-3A, A		
144A 2.810%, 9/15/22 ⁽¹⁾	239	240	144A 2.670%, 9/25/21 ⁽¹⁾	743	733

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NEWFLEET LOW DURATION CORE PLUS BOND FUND
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	<u>Par Value</u>	<u>Value</u>		<u>Par Value</u>	<u>Value</u>
Automobiles—continued			Equipment—continued		
2016-4A, A			Pawnee Equipment Receivables Series LLC 2019-1, B		
144A 2.650%, 7/25/22 ⁽¹⁾	\$ 1,716	\$ 1,690	144A		
2018-1A, A			2.520%, 10/15/24 ⁽¹⁾	\$ 1,365	\$ 1,350
144A 3.290%, 2/25/24 ⁽¹⁾	419	415			<u>3,949</u>
2019-1A, A					
144A 3.710%, 3/25/23 ⁽¹⁾	782	774	Other—10.4%		
OneMain Direct Auto Receivables Trust 2018-1A, C			Amur Equipment Finance Receivables V LLC 2018-1A,		
144A			A2 144A		
3.850%, 10/14/25 ⁽¹⁾	1,030	1,037	3.240%, 12/20/23 ⁽¹⁾	440	444
Santander Drive Auto Receivables Trust			Amur Equipment Finance Receivables VI LLC 2018-2A,		
2017-1, C			A2 144A		
2.580%, 5/16/22	18	18	3.890%, 7/20/22 ⁽¹⁾	686	700
2018-2, C			Amur Equipment Finance Receivables VIII LLC		
3.350%, 7/17/23	920	932	2020-1A, B 144A		
Skopos Auto Receivables Trust 2019-1A, C 144A			2.500%, 3/20/26 ⁽¹⁾	1,770	1,774
3.630%, 9/16/24 ⁽¹⁾	1,115	1,077	Aqua Finance Trust		
Tesla Auto Lease Trust 2018-B, B 144A			2017-A, A		
4.120%, 10/20/21 ⁽¹⁾	925	943	144A 3.720%, 11/15/35 ⁽¹⁾	391	392
Tidewater Auto Receivables Trust 2020-AA, C 144A			2019-A, A		
1.910%, 9/15/26 ⁽¹⁾	1,530	1,524	144A 3.140%, 7/16/40 ⁽¹⁾	1,251	1,249
Tricolor Auto Securitization Trust 2018-2A, B 144A			2019-A, C		
4.760%, 2/15/22 ⁽¹⁾	867	872	144A 4.010%, 7/16/40 ⁽¹⁾	1,450	1,298
United Auto Credit Securitization Trust			Arby's Funding LLC 2015-1A, A2 144A		
2019-1, D			4.969%, 10/30/45 ⁽¹⁾	487	496
144A 3.470%, 8/12/24 ⁽¹⁾	1,035	1,044	Avant Loans Funding Trust 2019-A, A 144A		
2020-1, C			3.480%, 7/15/22 ⁽¹⁾	179	179
144A 2.150%, 2/10/25 ⁽¹⁾	1,410	1,411	BRE Grand Islander Timeshare Issuer LLC		
US Auto Funding LLC 2019-1A, B 144A			2017-1A, A		
3.990%, 12/15/22 ⁽¹⁾	825	835	144A 2.940%, 5/25/29 ⁽¹⁾	359	356
Veros Automobile Receivables Trust 2020-1, B 144A			2019-A, A		
2.190%, 6/16/25 ⁽¹⁾	1,270	1,267	144A 3.280%, 9/26/33 ⁽¹⁾	970	965
Westlake Automobile Receivables Trust			BXG Receivables Note Trust		
2018-2A, D			2012-A, A		
144A 4.000%, 1/16/24 ⁽¹⁾	1,285	1,306	144A 2.660%, 12/2/27 ⁽¹⁾	10	10
2018-3A, C			2013-A, A		
144A 3.610%, 10/16/23 ⁽¹⁾	1,348	1,373	144A 3.010%, 12/4/28 ⁽¹⁾	453	451
2018-3A, D			2015-A, A		
144A 4.000%, 10/16/23 ⁽¹⁾	1,435	1,464	144A 2.880%, 5/2/30 ⁽¹⁾	135	133
2020-2A, C			CCG Receivables Trust		
144A 2.010%, 7/15/25 ⁽¹⁾	1,645	1,648	2018-1, A2		
		<u>94,750</u>	144A 2.500%, 6/16/25 ⁽¹⁾	709	713
			2019-1, B		
Consumer Loans—0.6%			144A 3.220%, 9/14/26 ⁽¹⁾	1,030	1,054
Marlette Funding Trust 2019-4A, A 144A			2019-2, B		
2.390%, 12/17/29 ⁽¹⁾	929	933	144A 2.550%, 3/15/27 ⁽¹⁾	1,185	1,193
Prosper Marketplace Issuance Trust Series 2019-4A, A			Conn's Receivables Funding LLC 2018-A, B 144A		
144A			4.650%, 1/15/23 ⁽¹⁾	125	123
2.480%, 2/17/26 ⁽¹⁾	774	775	Consumer Loan Underlying Bond CLUB Credit Trust		
Upstart Securitization Trust 2019-3, A 144A			2019-P2, A 144A		
2.684%, 1/21/30 ⁽¹⁾	1,054	1,060	2.470%, 10/15/26 ⁽¹⁾	601	602
		<u>2,768</u>	Consumer Loan Underlying Bond Credit Trust 2018-P2,		
			A 144A		
Credit Card—0.4%			3.470%, 10/15/25 ⁽¹⁾	169	170
Fair Square Issuance Trust 2020-AA, A 144A			DB Master Finance LLC 2017-1A, A21 144A		
2.900%, 9/20/24 ⁽¹⁾	1,720	1,715	3.629%, 11/20/47 ⁽¹⁾	1,122	1,159
			Diamond Resorts Owner Trust		
Equipment—0.8%			2017-1A, A		
BCC Funding Corp. XVI LLC 2019-1A, B 144A			144A 3.270%, 10/22/29 ⁽¹⁾	709	708
2.640%, 9/20/24 ⁽¹⁾	1,370	1,378	2019-1A, B		
NMEF Funding LLC 2019-A, B 144A			144A 3.530%, 2/20/32 ⁽¹⁾	917	880
3.060%, 8/17/26 ⁽¹⁾	1,205	1,221			

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	<u>Par Value</u>	<u>Value</u>		<u>Par Value</u>	<u>Value</u>
Other—continued			Other—continued		
Foundation Finance Trust			Sierra Timeshare Conduit Receivables Funding LLC		
2017-1A, A			2017-1A, A 144A		
144A 3.300%, 7/15/33 ⁽¹⁾	\$ 589	\$ 594	2.910%, 3/20/34 ⁽¹⁾	\$ 348	\$ 346
2019-1A, A			Sierra Timeshare Receivables Funding LLC		
144A 3.860%, 11/15/34 ⁽¹⁾	742	749	2016-1A, A		
FREED ABS Trust 2019-2, B 144A			144A 3.080%, 3/21/33 ⁽¹⁾	102	102
3.190%, 11/18/26 ⁽¹⁾	1,370	1,314	2016-2A, A		
Gold Key Resorts LLC 2014-A, A 144A			144A 2.330%, 7/20/33 ⁽¹⁾	133	133
3.220%, 3/17/31 ⁽¹⁾	79	79	2018-2A, A		
GreatAmerica Leasing Receivables Funding LLC			144A 3.500%, 6/20/35 ⁽¹⁾	354	359
2017-1, A4 144A			2019-1A, B		
2.360%, 1/20/23 ⁽¹⁾	450	451	144A 3.420%, 1/20/36 ⁽¹⁾	630	618
Hardee's Funding LLC 2018-1A, A21 144A			2019-2A, B		
4.250%, 6/20/48 ⁽¹⁾	1,361	1,383	144A 2.820%, 5/20/36 ⁽¹⁾	658	642
Hilton Grand Vacations Trust			Small Business Lending Trust		
2014-AA, A			2019-A, A		
144A 1.770%, 11/25/26 ⁽¹⁾	48	48	144A 2.850%, 7/15/26 ⁽¹⁾	717	695
2017-AA, A			2020-A, A		
144A 2.660%, 12/26/28 ⁽¹⁾	328	324	144A 2.620%, 12/15/26 ⁽¹⁾	976	941
2018-AA, A			SoFi Consumer Loan Program LLC		
144A 3.540%, 2/25/32 ⁽¹⁾	726	740	2016-3, A		
2020-AA, A			144A 3.050%, 12/26/25 ⁽¹⁾	32	32
144A 2.740%, 2/25/39 ⁽¹⁾	974	982	2017-1, A		
Kabbage Funding LLC 2019-1, A 144A			144A 3.280%, 1/26/26 ⁽¹⁾	147	148
3.825%, 3/15/24 ⁽¹⁾	569	562	2017-5, A2		
Lendmark Funding Trust 2018-2A, A 144A			144A 2.780%, 9/25/26 ⁽¹⁾	255	257
4.230%, 4/20/27 ⁽¹⁾	1,425	1,430	2017-6, A2		
Mariner Finance Issuance Trust 2019-AA, A 144A			144A 2.820%, 11/25/26 ⁽¹⁾	375	378
2.960%, 7/20/32 ⁽¹⁾	1,045	1,030	SoFi Consumer Loan Program Trust 2018-2, A2 144A		
Marlette Funding Trust			3.350%, 4/26/27 ⁽¹⁾	1,146	1,155
2018-3A, A			Taco Bell Funding LLC 2016-1A, A23 144A		
144A 3.200%, 9/15/28 ⁽¹⁾	18	18	4.970%, 5/25/46 ⁽¹⁾	1,164	1,232
2019-2A, A			Towd Point Mortgage Trust 2019-MH1, A1 144A		
144A 3.130%, 7/16/29 ⁽¹⁾	568	573	3.000%, 11/25/58 ⁽¹⁾⁽³⁾	1,069	1,089
MVW LLC 2019-2A, A 144A			TRIP Rail Master Funding LLC 2017-1A, A1 144A		
2.220%, 10/20/38 ⁽¹⁾	1,158	1,157	2.709%, 8/15/47 ⁽¹⁾	622	622
MVW Owner Trust			Upgrade Receivables Trust 2019-1A, A 144A		
2015-1A, B			3.480%, 3/15/25 ⁽¹⁾	110	110
144A 2.960%, 12/20/32 ⁽¹⁾	97	95	Upstart Pass-Through Trust 2020-ST1, A 144A		
2016-1A, A			3.750%, 2/20/28 ⁽¹⁾	889	875
144A 2.250%, 12/20/33 ⁽¹⁾	469	462	Upstart Securitization Trust 2019-2, A 144A		
2019-1A, A			2.897%, 9/20/29 ⁽¹⁾	720	723
144A 2.890%, 11/20/36 ⁽¹⁾	993	1,010	Vericrest Opportunity Loan Trust LXIV LLC 2017-NP11,		
Oasis LLC 2020-1A, A 144A			A1 144A		
3.820%, 1/15/32 ⁽¹⁾	940	940	3.375%, 10/25/47 ⁽¹⁾⁽³⁾	637	637
Octane Receivables Trust 2019-1A, A 144A			VSE VOI Mortgage LLC		
3.160%, 9/20/23 ⁽¹⁾	833	830	2016-A, A		
OneMain Financial Issuance Trust 2018-1A, A 144A			144A 2.540%, 7/20/33 ⁽¹⁾	412	407
3.300%, 3/14/29 ⁽¹⁾	1,895	1,926	2017-A, A		
Oportun Funding IX LLC 2018-B, A 144A			144A 2.330%, 3/20/35 ⁽¹⁾	396	398
3.910%, 7/8/24 ⁽¹⁾	905	911	Welk Resorts LLC		
Oportun Funding VIII LLC 2018-A, A 144A			2013-AA, A		
3.610%, 3/8/24 ⁽¹⁾	1,195	1,197	144A 3.100%, 3/15/29 ⁽¹⁾	25	25
Orange Lake Timeshare Trust			2015-AA, A		
2015-AA, A			144A 2.790%, 6/16/31 ⁽¹⁾	672	670
144A 2.880%, 9/8/27 ⁽¹⁾	101	101	Westgate Resorts LLC		
2018-A, A			2016-1A, A		
144A 3.100%, 11/8/30 ⁽¹⁾	153	154	144A 3.500%, 12/20/28 ⁽¹⁾	204	203
2019-A, B			2018-1A, A		
144A 3.360%, 4/9/38 ⁽¹⁾	846	806	144A 3.380%, 12/20/31 ⁽¹⁾	811	814
Prosper Marketplace Issuance Trust 2018-2A, B 144A					
3.960%, 10/15/24 ⁽¹⁾	907	909			<u>49,435</u>

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	Par Value	Value		Par Value	Value
Student Loan—0.6%			Consumer Staples—0.9%		
Commonbond Student Loan Trust			Altria Group, Inc.		
2017-AGS, A1			3.800%, 2/14/24	\$ 1,031	\$ 1,127
144A 2.550%, 5/25/41 ⁽¹⁾	\$ 321	\$ 329	BAT Capital Corp. (3 month LIBOR + 0.880%)		
2019-AGS, A1			1.272%, 8/15/22 ⁽³⁾	1,030	1,025
144A 2.540%, 1/25/47 ⁽¹⁾	1,169	1,213	Conagra Brands, Inc.		
Earnest Student Loan Program LLC 2017-A, A2 144A			4.300%, 5/1/24	1,090	1,206
2.650%, 1/25/41 ⁽¹⁾	240	243	Kraft Heinz Foods Co. 144A		
Navigent Private Education Loan Trust 2017-A, A2A			3.875%, 5/15/27 ⁽¹⁾	820	857
144A					4,215
2.880%, 12/16/58 ⁽¹⁾	775	787			
SoFi Professional Loan Program LLC 2016-A, A2 144A					
2.760%, 12/26/36 ⁽¹⁾	144	145	Energy—1.9%		
		2,717	Boardwalk Pipelines LP		
			4.950%, 12/15/24	630	675
TOTAL ASSET-BACKED SECURITIES			BP Capital Markets plc		
(Identified Cost \$155,315)		156,257	4.875% ⁽⁴⁾⁽⁵⁾	700	723
			CNOOC Finance 2013 Ltd.		
CORPORATE BONDS AND NOTES—20.6%			3.000%, 5/9/23	870	908
Communication Services—1.0%			DPL, Inc. 144A		
AT&T, Inc. (3 month LIBOR + 0.890%)			4.125%, 7/1/25 ⁽¹⁾	605	605
1.314%, 2/15/23 ⁽³⁾	475	473	Energy Transfer Operating LP		
CenturyLink, Inc. 144A			4.250%, 3/15/23	380	401
4.000%, 2/15/27 ⁽¹⁾	205	198	Energy Transfer Partners LP		
Crown Castle International Corp.			4.500%, 11/1/23	310	333
4.875%, 4/15/22	930	994	EQM Midstream Partners LP		
Diamond Sports Group LLC 144A			144A 6.000%, 7/1/25 ⁽¹⁾	125	126
5.375%, 8/15/26 ⁽¹⁾	470	341	144A 6.500%, 7/1/27 ⁽¹⁾	140	143
Sirius XM Radio, Inc. 144A			Kinder Morgan, Inc.		
4.625%, 7/15/24 ⁽¹⁾	190	195	3.150%, 1/15/23	1,005	1,050
Sprint Spectrum Co. LLC 144A			144A 5.625%, 11/15/23 ⁽¹⁾	305	344
3.360%, 9/20/21 ⁽¹⁾	750	759	MPLX LP		
Tencent Holdings Ltd. 144A			3.500%, 12/1/22	1,000	1,042
3.280%, 4/11/24 ⁽¹⁾	467	496	Petroleos Mexicanos		
Verizon Communications, Inc. (3 month LIBOR +			4.625%, 9/21/23	855	819
1.100%)			Sabine Pass Liquefaction LLC		
1.492%, 5/15/25 ⁽³⁾	1,226	1,241	6.250%, 3/15/22	1,475	1,572
		4,697	Transocean Guardian Ltd. 144A		
			5.875%, 1/15/24 ⁽¹⁾	225	196
					8,937
Consumer Discretionary—1.4%			Financials—7.7%		
Aptiv Corp.			AerCap Ireland Capital DAC		
4.150%, 3/15/24	735	784	3.950%, 2/1/22	1,085	1,085
Daimler Finance North America LLC 144A			Ares Capital Corp.		
2.200%, 10/30/21 ⁽¹⁾	1,195	1,211	3.500%, 2/10/23	740	744
Ford Motor Co.			Athene Global Funding 144A		
9.000%, 4/22/25	891	963	2.800%, 5/26/23 ⁽¹⁾	920	939
General Motors Financial Co., Inc.			Aviation Capital Group LLC 144A		
3.700%, 11/24/20	670	674	3.875%, 5/1/23 ⁽¹⁾	1,058	1,007
3.200%, 7/6/21	975	986	Banco BBVA Peru S.A. RegS		
Hanesbrands, Inc. 144A			5.000%, 8/26/22 ⁽⁶⁾	520	550
5.375%, 5/15/25 ⁽¹⁾	905	915	Banco Santander Chile 144A		
Marriott Ownership Resorts, Inc. 144A			2.700%, 1/10/25 ⁽¹⁾	950	976
6.125%, 9/15/25 ⁽¹⁾	295	302	Banco Santander Mexico SA Institucion de Banca		
TRI Pointe Group, Inc.			Multiple Grupo Financiero Santand 144A		
5.875%, 6/15/24	175	181	5.375%, 4/17/25 ⁽¹⁾	490	536
VF Corp.			Bank of America Corp.		
2.400%, 4/23/25	536	564	4.200%, 8/26/24	2,155	2,391
		6,580	3.950%, 4/21/25	420	465
			(3 month LIBOR + 0.770%)		
			1.311%, 2/5/26 ⁽³⁾	705	696

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	Par Value	Value		Par Value	Value
Financials—continued			Financials—continued		
Brookfield Finance, Inc. 3.900%, 1/25/28	\$ 715	\$ 785	Wells Fargo & Co. 1.654%, 6/2/24	\$ 925	\$ 940
Charles Schwab Corp. (The) Series G 5.375% ⁽⁵⁾	675	721	4.100%, 6/3/26 (3 month LIBOR + 1.230%)	660	744
Citadel LP 144A 4.875%, 1/15/27 ⁽¹⁾	450	464	1.990%, 10/31/23 ⁽³⁾	1,175	1,183
Citigroup, Inc. 3.200%, 10/21/26 (3 month LIBOR + 1.250%)	715	784			36,389
1.546%, 7/1/26 ⁽³⁾	1,080	1,075	Health Care—0.7%		
Drawbridge Special Opportunities Fund LP 144A 5.000%, 8/1/21 ⁽¹⁾	935	935	AbbVie, Inc. 2.300%, 5/14/21	495	501
Goldman Sachs Group, Inc. (The) 2.350%, 11/15/21	350	352	2.850%, 5/14/23	495	522
3.000%, 4/26/22 (3 month LIBOR + 1.170%)	900	917	CVS Health Corp. (3 month LIBOR + 0.720%) 1.033%, 3/9/21 ⁽³⁾	265	266
1.562%, 5/15/26 ⁽³⁾ (3 month LIBOR + 1.750%)	475	472	HCA, Inc. 5.375%, 2/1/25	570	611
2.637%, 10/28/27 ⁽³⁾	2,015	2,050	Mylan NV 3.950%, 6/15/26	955	1,068
HSBC Holdings plc (3 month LIBOR + 1.500%) 2.873%, 1/5/22 ⁽³⁾	476	483	Tenet Healthcare Corp. 4.625%, 7/15/24	550	539
Huntington Bancshares, Inc. 7.000%, 12/15/20	245	252	144A 7.500%, 4/1/25 ⁽¹⁾	70	74
ICAHN Enterprises LP 6.250%, 5/15/26	1,060	1,061			3,581
Industrial & Commercial Bank of China Ltd. (3 month LIBOR + 0.750%) 1.198%, 11/8/20 ⁽³⁾	370	370	Industrials—1.5%		
Ladder Capital Finance Holdings LLLP 144A 4.250%, 2/1/27 ⁽¹⁾	740	592	America West Airlines Pass-Through-Trust 2001-1, G 7.100%, 4/2/21	494	414
Lincoln National Corp. 4.200%, 3/15/22 (3 month LIBOR + 2.040%)	470	498	Avolon Holdings Funding Ltd. 144A 3.950%, 7/1/24 ⁽¹⁾	1,257	1,100
3.175%, 4/20/67 ⁽³⁾⁽⁴⁾	75	49	Boeing Co. (The) 2.350%, 10/30/21	450	456
Metropolitan Life Global Funding I 144A 2.500%, 12/3/20 ⁽¹⁾	650	656	4.875%, 5/1/25	335	365
Mizuho Financial Group, Inc. 2.273%, 9/13/21	565	576	5.040%, 5/1/27	507	559
Morgan Stanley 4.100%, 5/22/23	730	789	CNH Industrial N.V. 4.500%, 8/15/23	1,314	1,418
3.875%, 4/29/24 (3 month LIBOR + 0.930%)	655	724	Howmet Aerospace, Inc. 6.875%, 5/1/25	255	277
2.028%, 7/22/22 ⁽³⁾	725	729	Penske Truck Leasing Co., LP 144A 4.125%, 8/1/23 ⁽¹⁾	895	955
Navient Corp. 5.875%, 10/25/24	810	761	Stanley Black & Decker, Inc. 4.000%, 3/15/60 ⁽⁴⁾	1,288	1,288
5.000%, 3/15/27	205	172	TransDigm, Inc. 144A 6.250%, 3/15/26 ⁽¹⁾	445	445
Prudential Financial, Inc. 5.625%, 6/15/43 ⁽⁴⁾	1,168	1,243	WESCO Distribution, Inc. 144A 7.125%, 6/15/25 ⁽¹⁾	95	100
Santander Holdings USA, Inc. 4.450%, 12/3/21	932	971			7,377
3.700%, 3/28/22	735	757	Information Technology—2.0%		
3.500%, 6/7/24	840	884	Broadcom, Inc. 144A 3.150%, 11/15/25 ⁽¹⁾	1,135	1,205
SBA Tower Trust 144A 3.156%, 10/8/20 ⁽¹⁾	750	752	Dell International LLC 144A 4.000%, 7/15/24 ⁽¹⁾	395	426
Synchrony Financial 4.375%, 3/19/24	1,220	1,278	Flex Ltd. 3.750%, 2/1/26	892	945
Toronto-Dominion Bank (The) 2.650%, 6/12/24	723	774	Hewlett Packard Enterprise Co. 2.250%, 4/1/23 (3 month LIBOR + 0.720%)	660	680
Turkiye Is Bankasi AS 144A 5.500%, 4/21/22 ⁽¹⁾	800	795	2.093%, 10/5/21 ⁽³⁾	145	145
UBS Group Funding Switzerland AG 144A 2.650%, 2/1/22 ⁽¹⁾	400	412	HP, Inc. 2.200%, 6/17/25	396	409
			3.000%, 6/17/27	720	755

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	Par Value	Value		Par Value	Value
Gaming / Leisure—continued				Media / Telecom - Cable/Wireless Video—continued	
Station Casinos LLC Tranche B-1 (1 month LIBOR + 2.250%)				Telenet Financing USD LLC Tranche AR (1 month LIBOR + 2.000%)	
2.500%, 2/8/27	\$ 353	\$ 320		2.185%, 4/30/28	\$ 980
		2,007			2,665
Healthcare—0.6%				Media / Telecom - Telecommunications—0.3%	
Bausch Health Cos., Inc.				CenturyLink, Inc. Tranche B (1 month LIBOR + 2.250%)	
(1 month LIBOR + 2.750%)				2.428%, 3/15/27	841
2.940%, 11/27/25	164	158		Level 3 Financing, Inc. 2027, Tranche B (3 month LIBOR + 1.750%)	
(1 month LIBOR + 3.000%)				1.928%, 3/1/27	440
3.190%, 6/2/25	370	359			416
Elanco Animal Health, Inc. Tranche B (3 month LIBOR + 1.750%)					1,206
0.000%, 2/4/27 ⁽⁷⁾	90	86		Media / Telecom - Wireless Communications—0.4%	
HCA, Inc. Tranche B-13 (1 month LIBOR + 1.750%)				CommScope, Inc. (1 month LIBOR + 3.250%)	
1.928%, 3/18/26	1,766	1,724		3.428%, 4/4/26	327
IQVIA, Inc. Tranche B-3 (3 month LIBOR + 1.750%)				SBA Senior Finance II LLC Tranche B (1 month LIBOR + 1.750%)	
2.058%, 6/11/25	523	506		1.930%, 4/11/25	397
		2,833		T-Mobile USA, Inc. (1 month LIBOR + 3.000%)	
Information Technology—0.2%				3.178%, 4/1/27	1,380
Science Applications International Corp. Tranche B2 (1 month LIBOR + 2.250%)					1,377
2.428%, 3/13/27	513	498			2,068
SS&C Technologies, Inc. Tranche B-5 (1 month LIBOR + 1.750%)				Service—0.2%	
1.928%, 4/16/25	459	437		Trans Union LLC Tranche B-5 (1 month LIBOR + 1.750%)	
		935		1.928%, 11/16/26	764
Manufacturing—0.1%					729
Gardner Denver, Inc. Tranche A (3 month LIBOR + 4.000%)				Transportation - Automotive—0.0%	
0.000%, 3/1/27 ⁽⁷⁾	35	34		Genesee & Wyoming, Inc. (3 month LIBOR + 2.000%)	
Ingersoll-Rand Services Co. 2020, Tranche B-1 (1 month LIBOR + 1.750%)				2.308%, 12/30/26	155
1.928%, 2/28/27	454	431			148
NCR Corp. (1 month LIBOR + 2.500%)				Utility—0.1%	
2.680%, 8/28/26	245	237		Pacific Gas and Electric Co. (1 month LIBOR + 2.250%)	
		702		2.440%, 12/31/20	460
					458
				TOTAL LEVERAGED LOANS	
				(Identified Cost \$18,311)	
				17,486	
Media / Telecom - Broadcasting—0.1%				Shares	
Nexstar Broadcasting, Inc. Tranche B-4 (1 month LIBOR + 2.750%)					
2.923%, 9/18/26	644	611		PREFERRED STOCKS—0.8%	
Media / Telecom - Cable/Wireless Video—0.6%				Financials—0.8%	
Charter Communications Operating LLC Tranche B2 (1 month LIBOR + 1.750%)				Bank of New York Mellon Corp. (The) Series E, 3.726% ⁽³⁾	1,380 ⁽¹⁰⁾
1.930%, 2/1/27	816	784		Citigroup, Inc. Series T, 6.250% ⁽¹¹⁾	1,020 ⁽¹⁰⁾
CSC Holdings LLC				JPMorgan Chase & Co. Series Z, 4.487% ⁽³⁾	1,155 ⁽¹⁰⁾
2018 (1 month LIBOR + 2.250%)				JPMorgan Chase & Co. Series HH, 4.600%	531 ⁽¹⁰⁾
2.435%, 1/15/26	736	695			3,960
2019 (1 month LIBOR + 2.500%)				TOTAL PREFERRED STOCKS	
2.685%, 4/15/27	279	264		(Identified Cost \$4,105)	
				3,960	
				EXCHANGE-TRADED FUNDS—1.2%	
				iShares iBoxx \$ Investment Grade Corporate Bond ETF ⁽¹²⁾	12,940
				iShares iBoxx High Yield Corporate Bond ETF ⁽¹²⁾	37,074
					1,741
					3,026

See Notes to Schedule of Investments

**NEWFLEET LOW DURATION CORE PLUS BOND FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
JUNE 30, 2020**

(\$ reported in thousands)

	Shares	Value
SPDR Bloomberg Barclays High Yield Bond Fund ETF ⁽¹²⁾	7,088	\$ 717
TOTAL EXCHANGE-TRADED FUNDS (Identified Cost \$5,225)		5,484
TOTAL LONG-TERM INVESTMENTS—98.7% (Identified Cost \$463,069)		467,325⁽¹³⁾
SHORT-TERM INVESTMENT—1.7%		
Money Market Mutual Fund—1.7%		
Dreyfus Government Cash Management Fund - Institutional Shares (seven-day effective yield 0.085%) ⁽¹²⁾	8,221,370	8,221
TOTAL SHORT-TERM INVESTMENT (Identified Cost \$8,221)		8,221
TOTAL INVESTMENTS—100.4% (Identified Cost \$471,290)		\$475,546
Other assets and liabilities, net—(0.4)%		(1,801)
NET ASSETS—100.0%		\$473,745

Abbreviations:

DB	Deutsche Bank AG
ETF	Exchange-Traded Fund
GS	Goldman Sachs & Co.
LIBOR	London Interbank Offered Rate
LLC	Limited Liability Company
LLLP	Limited Liability Limited Partnership
LP	Limited Partnership
MASTR	Morgan Stanley Structured Asset Security
P.O.	Principal Only Security
REMIC	Real Estate Mortgage Investment Conduit
SPDR	S&P Depository Receipt

Footnote Legend:

⁽¹⁾ Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At June 30, 2020, these securities amounted to a value of \$300,780 or 63.5% of net assets.

- ⁽²⁾ Amount is less than \$500.
- ⁽³⁾ Variable rate security. Rate disclosed is as of June 30, 2020. For leveraged loans, the rate shown may represent a weighted average interest rate. Information in parenthesis represents benchmark and reference rate for each security. Certain variable rate securities are not based on a published reference rate and spread but are determined by the issuer or agent and are based on current market conditions, or, for mortgage-backed securities, are impacted by the individual mortgages which are paying off over time. These securities do not indicate a reference rate and spread in their descriptions.
- ⁽⁴⁾ Interest payments may be deferred.
- ⁽⁵⁾ No contractual maturity date.
- ⁽⁶⁾ Regulation S security. Security is offered and sold outside of the United States, therefore, it is exempt from registration with the SEC under Rules 903 and 904 of the Securities Act of 1933.
- ⁽⁷⁾ This loan will settle after June 30, 2020, at which time the interest rate, based on the LIBOR and the agreed upon spread on trade date, will be reflected.
- ⁽⁸⁾ The value of this security was determined using significant unobservable inputs and is reported as a Level 3 security in the Fair Value Hierarchy table located after the Schedule of Investments.
- ⁽⁹⁾ Security in default; no interest payments are being received during the bankruptcy proceedings.
- ⁽¹⁰⁾ Value shown as par value.
- ⁽¹¹⁾ Interest may be forfeited.
- ⁽¹²⁾ Shares of this fund are publicly offered, and its prospectus and annual report are publicly available.
- ⁽¹³⁾ All or a portion of the Fund's assets have been segregated for delayed delivery security.

See Notes to Schedule of Investments

NEWFLEET LOW DURATION CORE PLUS BOND FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
JUNE 30, 2020

(\$ reported in thousands)

The following table summarizes the market value of the Fund's investments as of June 30, 2020, based on the inputs used to value them (See Security Valuation Note 1 in the Notes to Schedule of Investments):

	Total Value at June 30, 2020	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs
Assets:				
Debt Securities:				
Asset-Backed Securities	\$156,257	\$ —	\$156,257	\$—
Corporate Bonds and Notes	97,652	—	97,652	—
Foreign Government Securities	3,858	—	3,858	—
Leveraged Loans	17,486	—	17,486	— ⁽¹⁾
Mortgage-Backed Securities	139,583	—	139,583	—
U.S. Government Securities	43,045	—	43,045	—
Equity Securities:				
Preferred Stocks	3,960	—	3,960	—
Exchange-Traded Funds	5,484	5,484	—	—
Money Market Mutual Fund	8,221	8,221	—	—
Total Investments	<u>\$475,546</u>	<u>\$13,705</u>	<u>\$461,841</u>	<u>\$—</u>

⁽¹⁾ Includes internally fair valued securities currently priced at zero (\$0).

Securities held by the Fund with an end of period value of \$3,457 were transferred from Level 3 to Level 2 due to an increase in trading activities at period end.

Some of the Fund's investments that were categorized as Level 3 were valued utilizing third party pricing information without adjustment. Such valuations are based on unobservable inputs. A significant change in third party information could result in a significantly lower or higher value of Level 3 investments.

The following is a reconciliation of assets of the Fund for Level 3 investments for which significant unobservable inputs were used to determine fair value.

	Total	Mortgage-Backed Securities	Leveraged Loans
Investments in Securities			
Balance as of September 30, 2019:	\$ 3,678	\$ 3,678	\$-(a)
Accrued discount/(premium)	-(b)	-(b)	-(b)
Change in unrealized appreciation (depreciation) ^(c)	(13)	(13)	-(b)
Sales ^(d)	(207)	(207)	-
Transfers from Level 3 ^(e)	(3,457)	(3,457)	-
Balance as of June 30, 2020	<u>\$ -(a)</u>	<u>\$ -</u>	<u>\$-(a)</u>

^(a) Includes internally fair valued security currently priced at zero (\$0).

^(b) Amount is less than \$500.

^(c) The change in unrealized appreciation (depreciation) on investments still held at June 30, 2020, was \$-.

^(d) Includes paydowns on securities.

^(e) "Transfers from" represent the ending value as of June 30, 2020, for any investment security where a change in the pricing level occurred from the beginning to the end of the period.

See Notes to Schedule of Investments

NEWFLEET LOW DURATION CORE PLUS BOND FUND

NOTES TO SCHEDULE OF INVESTMENTS (Unaudited)

JUNE 30, 2020

Note 1. Security Valuation

The Fund utilizes a fair value hierarchy which prioritizes the inputs to valuation techniques used to measure fair value into three broad levels. The Fund's policy is to recognize transfers into or out of Level 3 at the end of the reporting period.

- Level 1 – quoted prices in active markets for identical securities (security types generally include listed equities).
- Level 2 – prices determined using other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).
- Level 3 – prices determined using significant unobservable inputs (including the Valuation Committee's own assumptions in determining the fair value of investments).

A description of the valuation techniques applied to the Fund's major categories of assets and liabilities measured at fair value on a recurring basis is as follows:

Equity securities are valued at the official closing price (typically last sale) on the exchange on which the securities are primarily traded or, if no closing price is available, at the last bid price and are categorized as Level 1 in the hierarchy. Restricted equity securities and private placements that are illiquid, or are internally fair valued by the Valuation Committee, are generally categorized as Level 3 in the hierarchy.

Certain non-U.S. securities may be fair valued in cases where closing prices are not readily available or are deemed not reflective of readily available market prices. For example, significant events (such as movement in the U.S. securities market, or other regional and local developments) may occur between the time that non-U.S. markets close (where the security is principally traded) and the time that the Fund calculates its net asset value ("NAV") at the close of regular trading on the New York Stock Exchange ("NYSE") (generally 4 p.m. Eastern time) that may impact the value of securities traded in these non-U.S. markets. In such cases, the Fund's fair value non-U.S. securities using an independent pricing service which considers the correlation of the trading patterns of the non-U.S. security to the intraday trading in the U.S. markets for investments such as American Depositary Receipts, financial futures, exchange-traded funds ("ETFs"), and certain indexes, as well as prices for similar securities. Such fair valuations are categorized as Level 2 in the hierarchy. Because the frequency of significant events is not predictable, fair valuation of certain non-U.S. common stocks may occur on a frequent basis.

Debt securities, including restricted securities, are valued based on evaluated quotations received from independent pricing services or from dealers who make markets in such securities. For most bond types, the pricing service utilizes matrix pricing that considers one or more of the following factors: yield or price of bonds of comparable quality, coupon, maturity, current cash flows, type, and current day trade information, as well as dealer-supplied prices. These valuations are generally categorized as Level 2 in the hierarchy. Structured debt instruments, such as mortgage-backed and asset-backed securities may also incorporate collateral analysis and utilize cash flow models for valuation and are generally categorized as Level 2 in the hierarchy. Pricing services do not provide pricing for all securities and therefore indicative bids from dealers are utilized which are based on pricing models used by market makers in the security and are generally categorized as Level 2 in the hierarchy. Debt securities that are internally fair valued by the Valuation Committee are generally categorized as Level 3 in the hierarchy.

Listed derivatives, such as options, that are actively traded are valued based on quoted prices from the exchange and are categorized as Level 1 in the hierarchy. Over-the-counter derivative contracts, which include forward currency contracts and equity-linked instruments, do not require material subjectivity as pricing inputs are observed from actively quoted markets and are categorized as Level 2 in the hierarchy.

Investments in open-end mutual funds are valued at NAV. Investments in closed-end funds and ETFs are valued as of the close of regular trading on the NYSE each business day. Each is categorized as Level 1 in the hierarchy.

A summary of the inputs used to value the Fund's net assets by each major security type is disclosed at the end of the Schedule of Investments for the Fund. The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

For additional information about significant accounting policies, refer to the Fund's most recent semi or annual report.