

VIRTUS NEWFLEET SENIOR FLOATING RATE FUND
SCHEDULE OF INVESTMENTS (Unaudited)
DECEMBER 31, 2021

(\$ reported in thousands)

	<u>Par Value</u>	<u>Value</u>		<u>Par Value</u>	<u>Value</u>
CORPORATE BONDS AND NOTES—3.7%					
Communication Services—0.8%					
Clear Channel Worldwide Holdings, Inc. 144A 5.125%, 8/15/27 ⁽¹⁾	\$ 130	\$ 135			
iHeartCommunications, Inc. 6.375%, 5/1/26	258	267			
	467	493			
Level 3 Financing, Inc. 144A 4.250%, 7/1/28 ⁽¹⁾	55	54			
McGraw-Hill Education, Inc. 144A 5.750%, 8/1/28 ⁽¹⁾	565	559			
		<u>1,508</u>			
Consumer Discretionary—0.3%					
Caesars Entertainment, Inc. 144A 6.250%, 7/1/25 ⁽¹⁾	95	100			
MGM Growth Properties Operating Partnership LP 144A 4.625%, 6/15/25 ⁽¹⁾	70	74			
Michaels Cos., Inc. (The) 144A 5.250%, 5/1/28 ⁽¹⁾	65	65			
PetSmart, Inc. 144A 4.750%, 2/15/28 ⁽¹⁾	300	308			
		<u>547</u>			
Consumer Staples—0.0%					
Kronos Acquisition Holdings, Inc. 144A 5.000%, 12/31/26 ⁽¹⁾	5	5			
Financials—0.5%					
Acrisure LLC 144A 4.250%, 2/15/29 ⁽¹⁾	240	233			
Icahn Enterprises LP 4.750%, 9/15/24	550	571			
Ladder Capital Finance Holdings LLLP 144A 4.250%, 2/1/27 ⁽¹⁾	225	227			
		<u>1,031</u>			
Health Care—0.5%					
Community Health Systems, Inc. 144A 6.625%, 2/15/25 ⁽¹⁾	430	445			
	85	84			
Legacy LifePoint Health LLC 144A 6.750%, 4/15/25 ⁽¹⁾	10	10			
	260	262			
Mozart Debt Merger Sub, Inc. 144A 3.875%, 4/1/29 ⁽¹⁾	150	150			
Tenet Healthcare Corp. 144A 7.500%, 4/1/25 ⁽¹⁾	55	58			
		<u>1,009</u>			
Industrials—0.7%					
American Airlines, Inc. 144A 5.500%, 4/20/26 ⁽¹⁾	135	140			
	50	54			
SRS Distribution, Inc. 144A 4.625%, 7/1/28 ⁽¹⁾	275	276			
TransDigm, Inc. 144A 8.000%, 12/15/25 ⁽¹⁾	435	459			
United Airlines, Inc. 144A 4.375%, 4/15/26 ⁽¹⁾	45	47			
Industrials—continued					
144A 4.625%, 4/15/29 ⁽¹⁾	\$ 45	\$ 46			
Vertiv Group Corp. 144A 4.125%, 11/15/28 ⁽¹⁾	295	298			
		<u>1,320</u>			
Information Technology—0.1%					
ION Trading Technologies S.a.r.l 144A 5.750%, 5/15/28 ⁽¹⁾	215	221			
Materials—0.4%					
Ardagh Packaging Finance plc 144A 4.125%, 8/15/26 ⁽¹⁾	590	603			
	200	201			
Cleveland-Cliffs, Inc. 144A 6.750%, 3/15/26 ⁽¹⁾	95	101			
		<u>905</u>			
Real Estate—0.4%					
iStar, Inc. 4.250%, 8/1/25	875	895			
Utilities—0.0%					
Texas Competitive Electric Holdings Co. 144A 11.500%, 10/1/49 ⁽¹⁾⁽²⁾	9,165	—			
TOTAL CORPORATE BONDS AND NOTES (Identified Cost \$7,295)					7,441
LEVERAGED LOANS—94.1%					
Aerospace—4.8%					
Air Canada (3 month LIBOR + 3.500%) 4.250%, 8/11/28 ⁽³⁾	268	267			
Amentum Government Services Holdings LLC Tranche 2, First Lien (3 month LIBOR + 4.750%) 5.500%, 1/29/27 ⁽³⁾	997	995			
American Airlines, Inc. 2017, Tranche B (3 month LIBOR + 2.000%) 2.110%, 12/15/23 ⁽³⁾	792	774			
	390	403			
Brown Group Holding LLC Tranche B (3 month LIBOR + 2.750%) 3.250%, 6/7/28 ⁽³⁾	1,312	1,308			
Kestrel Bidco, Inc. (6 month LIBOR + 3.000%) 4.000%, 12/11/26 ⁽³⁾	826	800			
KKR Apple Bidco LLC (1 month LIBOR + 3.000%) 3.500%, 9/22/28 ⁽³⁾	810	807			
	70	71			
Mileage Plus Holdings, LLC (3 month LIBOR + 5.250%) 6.250%, 6/21/27 ⁽³⁾	1,075	1,132			
TransDigm, Inc. Tranche F (1 month LIBOR + 2.250%) 2.354%, 12/9/25 ⁽³⁾	2,211	2,178			
United Airlines, Inc. Tranche B (3 month LIBOR + 3.750%) 4.500%, 4/21/28 ⁽³⁾	824	825			
		<u>9,560</u>			

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	<u>Par Value</u>	<u>Value</u>		<u>Par Value</u>	<u>Value</u>
Chemicals—4.3%			Energy—2.2%		
ARC Falcon I, Inc. Second Lien (3 month LIBOR + 7.000%) 7.500%, 9/30/29 ⁽³⁾	\$ 545	\$ 537	Citgo Holding, Inc. (3 month LIBOR + 7.000%) 8.000%, 8/1/23 ⁽³⁾	\$ 308	\$ 303
Aruba Investments Holdings LLC First Lien (6 month LIBOR + 4.000%) 4.500%, 11/24/27 ⁽³⁾	542	542	Citgo Petroleum Corp. 2019, Tranche B (3 month LIBOR + 6.250%) 7.250%, 3/28/24 ⁽³⁾	668	667
CPC Acquisition Corp. First Lien (3 month LIBOR + 3.750%) 4.500%, 12/29/27 ⁽³⁾	779	768	Freeport LNG Investments LLLP Tranche B (3 month LIBOR + 3.500%) 4.000%, 12/21/28 ⁽³⁾	170	168
Herens Holdco S.a.r.l. Tranche B (6 month LIBOR + 4.000%) 4.750%, 7/3/28 ⁽³⁾	597	596	Hamilton Projects Acquiror LLC (3 month LIBOR + 4.500%) 5.500%, 6/17/27 ⁽³⁾	829	827
Ineos U.S. Finance LLC 2024 (3 month LIBOR + 2.000%) 2.090%, 4/1/24 ⁽³⁾	2,567	2,551	Medallion Midland Acquisition LP (1 month LIBOR + 3.750%) 4.500%, 10/18/28 ⁽³⁾	848	843
Innophos Holdings, Inc. (1 month LIBOR + 3.750%) 3.854%, 2/5/27 ⁽³⁾	855	851	Oryx Midstream Services Permian Basin LLC Tranche B (3 month LIBOR + 3.250%) 3.750%, 10/5/28 ⁽³⁾	730	725
Starfruit Finco B.V. (1 month LIBOR + 3.000%) 3.102%, 10/1/25 ⁽³⁾	1,809	1,802	Paragon Offshore Finance Co. (3 month PRIME + 0.000%) 3.250%, 7/16/21 ⁽²⁾⁽³⁾⁽⁵⁾	11	—
Trinseo Materials Operating SCA 2021 (1 month LIBOR + 2.500%) 2.590%, 5/3/28 ⁽³⁾	622	617	Traverse Midstream Partners LLC (3 month Term SOFR + 4.250%) 5.250%, 9/27/24 ⁽³⁾	836	832
WR Grace Holdings LLC (3 month LIBOR + 3.750%) 4.250%, 9/22/28 ⁽³⁾	370	370			<u>4,365</u>
		<u>8,634</u>			
Consumer Durables—1.4%			Financial—3.8%		
Madison Safety & Flow LLC (3 month LIBOR + 3.750%) 0.000%, 12/14/28 ⁽³⁾⁽⁴⁾	145	145	Acrisure LLC 2020, Tranche B (3 month LIBOR + 3.500%) 3.724%, 2/15/27 ⁽³⁾	1,246	1,231
Second Lien (3 month LIBOR + 6.750%) 0.000%, 12/14/29 ⁽³⁾⁽⁴⁾	210	210	Asurion LLC Tranche B-3, Second Lien (1 month LIBOR + 5.250%) 5.354%, 1/31/28 ⁽³⁾	425	426
Plantronics, Inc. Tranche B (1 month LIBOR + 2.500%) 2.604%, 7/2/25 ⁽³⁾	918	896	Tranche B-4 (1 month LIBOR + 5.250%) 5.354%, 1/20/29 ⁽³⁾	420	418
Restoration Hardware, Inc. Tranche B (3 month LIBOR + 2.500%) 3.000%, 10/20/28 ⁽³⁾	374	373	Tranche B-8 (1 month LIBOR + 3.250%) 3.354%, 12/23/26 ⁽³⁾	934	927
Serta Simmons Bedding LLC First Lien (3 month LIBOR + 3.500%) 4.500%, 11/8/23 ⁽³⁾	670	429	Tranche B-9 (1 month LIBOR + 3.250%) 3.354%, 7/31/27 ⁽³⁾	759	754
Zodiac Pool Solutions LLC Tranche B-1 (1 month LIBOR + 2.000%) 2.104%, 7/2/25 ⁽³⁾	830	826	Blackhawk Network Holdings, Inc. First Lien (1 month LIBOR + 3.000%) 3.104%, 6/15/25 ⁽³⁾	1,157	1,148
		<u>2,879</u>	Citadel Securities LP 2021 (3 month LIBOR + 2.500%) 2.604%, 2/2/28 ⁽³⁾	1,528	1,517
			Deerfield Dakota Holding LLC First Lien (1 month LIBOR + 3.750%) 4.750%, 4/9/27 ⁽³⁾	1,187	1,188
Consumer Non-Durables—2.3%					<u>7,609</u>
Davis Standard LLC (3 month LIBOR + 5.750%) 0.000%, 12/11/28 ⁽³⁾⁽⁴⁾	740	720	Food / Tobacco—3.7%		
Diamond BC B.V. Tranche B (3 month LIBOR + 3.000%) 3.500%, 9/29/28 ⁽³⁾	1,135	1,130	Aramark Services, Inc. Tranche B-5 (1 month LIBOR + 2.500%) 2.601%, 4/6/28 ⁽³⁾	960	954
Kronos Acquisition Holdings, Inc. Tranche B-1 (3 month LIBOR + 3.750%) 4.250%, 12/22/26 ⁽³⁾	1,143	1,107	Arterra Wines Canada, Inc. Tranche B-1 (3 month LIBOR + 3.500%) 4.250%, 11/24/27 ⁽³⁾	614	614
Parfums Holding Co., Inc. First Lien (1 month LIBOR + 4.000%) 4.104%, 6/30/24 ⁽³⁾	1,169	1,164	Froneri U.S., Inc. Tranche B-2 (1 month LIBOR + 2.250%) 2.354%, 1/29/27 ⁽³⁾	931	918
ZEP, Inc. First Lien (12 month LIBOR + 4.000%) 5.000%, 8/12/24 ⁽³⁾	427	415	H-Food Holdings LLC (1 month LIBOR + 3.688%) 3.792%, 5/23/25 ⁽³⁾	1,576	1,564
		<u>4,536</u>			

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Food / Tobacco—continued			Gaming / Leisure—continued		
Shearer's Foods LLC First Lien (1 month LIBOR + 3.500%) 4.250%, 9/23/27 ⁽³⁾	\$ 1,370	\$ 1,364	J&J Ventures Gaming LLC (1 month LIBOR + 4.000%) 4.750%, 4/26/28 ⁽³⁾	\$ 888	\$ 888
Sigma Bidco B.V. Tranche B-2 (6 month LIBOR + 3.000%) 3.160%, 7/2/25 ⁽³⁾	1,349	1,318	Landry's Finance Acquisition Co. 2020 (1 month LIBOR + 12.000%) 13.000%, 10/4/23 ⁽³⁾	30	32
Triton Water Holdings, Inc. First Lien (3 month LIBOR + 3.500%) 4.000%, 3/31/28 ⁽³⁾	681	673	Playa Resorts Holding B.V. (1 month LIBOR + 2.750%) 3.750%, 4/29/24 ⁽³⁾	2,237	2,174
		<u>7,405</u>	Pug LLC Tranche B (1 month LIBOR + 3.500%) 3.604%, 2/12/27 ⁽³⁾	882	861
			Tranche B-2 (1 month LIBOR + 4.250%) 4.750%, 2/12/27 ⁽³⁾	309	307
Forest Prod / Containers—3.9%			Raptor Acquisition Corp. Tranche B (3 month LIBOR + 4.000%) 4.750%, 11/1/26 ⁽³⁾	265	266
Anchor Glass Container Corp. 2017 (3 month LIBOR + 2.750%) 3.750%, 12/7/23 ⁽³⁾	718	617	Scientific Games International, Inc. Tranche B-5 (1 month LIBOR + 2.750%) 2.854%, 8/14/24 ⁽³⁾	1,764	1,756
2020 (3 month LIBOR + 5.000%) 6.000%, 12/7/23 ⁽³⁾	384	329	UFC Holdings LLC Tranche B-3 (6 month LIBOR + 2.750%) 3.500%, 4/29/26 ⁽³⁾	1,646	1,636
Berlin Packaging LLC Tranche B-5 (1 month LIBOR + 3.750%) 4.250%, 3/13/28 ⁽³⁾	1,050	1,048			<u>13,228</u>
BWay Holding Co. (1 month LIBOR + 3.250%) 3.354%, 4/3/24 ⁽³⁾	1,251	1,233	Health Care—14.2%		
Klockner Pentaplast of America, Inc. Tranche B (6 month LIBOR + 4.750%) 5.250%, 2/12/26 ⁽³⁾	1,206	1,171	Accelerated Health Systems LLC (1 month LIBOR + 3.500%) 3.602%, 10/31/25 ⁽³⁾	858	852
Spectrum Holdings III Corp. First Lien (3 month LIBOR + 3.250%) 4.250%, 1/31/25 ⁽³⁾	1,139	1,111	Agiliti Health, Inc. (3 month LIBOR + 2.750%) 2.875%, 1/4/26 ⁽³⁾	165	163
TricorBraun, Inc. (3 month LIBOR + 3.250%) 3.750%, 3/3/28 ⁽³⁾	902	895	(3 month LIBOR + 2.750%) 3.500%, 1/4/26 ⁽³⁾	361	360
Trident TPI Holdings, Inc. Tranche B-1 (3 month LIBOR + 3.250%) 4.250%, 10/17/24 ⁽³⁾	1,037	1,036	AHP Health Partners, Inc. (1 month LIBOR + 3.500%) 4.000%, 8/24/28 ⁽³⁾	683	683
Tranche B-3 (3 month LIBOR + 4.000%) 4.000% - 4.500%, 9/15/28 ⁽³⁾	20	20	ASP Navigate Acquisition Corp. (3 month LIBOR + 4.500%) 5.500%, 10/6/27 ⁽³⁾	436	437
Tranche B-3 (3 month LIBOR + 4.000%) 4.500%, 9/15/28 ⁽³⁾	354	353	AthenaHealth, Inc. Tranche B-1 (3 month LIBOR + 4.250%) 4.400%, 2/11/26 ⁽³⁾	283	283
		<u>7,813</u>	Azalea Topco, Inc. First Lien (3 month LIBOR + 3.500%) 3.629%, 7/24/26 ⁽³⁾	601	598
Gaming / Leisure—6.6%			Azalea TopCo, Inc. 2021 (3 month LIBOR + 3.750%) 4.500%, 7/24/26 ⁽³⁾	388	387
Aristocrat Technologies, Inc. (3 month LIBOR + 3.750%) 4.750%, 10/19/24 ⁽³⁾	118	119	Bausch Health Cos., Inc. (1 month LIBOR + 2.750%) 2.854%, 11/27/25 ⁽³⁾	387	384
Caesars Resort Collection LLC Tranche B (1 month LIBOR + 2.750%) 2.854%, 12/23/24 ⁽³⁾	1,579	1,569	(1 month LIBOR + 3.000%) 3.104%, 6/2/25 ⁽³⁾	1,104	1,098
Carnival Corp. 2021, Tranche B (3 month LIBOR + 3.250%) 4.000%, 10/18/28 ⁽³⁾	795	787	Endo Luxembourg Finance Co. I S.a.r.l 2021 (3 month LIBOR + 5.000%) 5.750%, 3/27/28 ⁽³⁾	532	517
Tranche B (3 month LIBOR + 3.000%) 3.750%, 6/30/25 ⁽³⁾	613	607	Envision Healthcare Corp. (1 month LIBOR + 3.750%) 3.854%, 10/10/25 ⁽³⁾	1,177	944
ECL Entertainment LLC Tranche B (1 month LIBOR + 7.500%) 8.250%, 5/1/28 ⁽³⁾	174	177	eResearchTechnology, Inc. First Lien (1 month LIBOR + 4.500%) 5.500%, 2/4/27 ⁽³⁾	931	933
Golden Nugget, Inc. First Lien (1 month LIBOR + 2.500%) 3.250%, 10/4/23 ⁽³⁾	1,717	1,705	Gainwell Acquisition Corp. Tranche B (3 month LIBOR + 4.000%) 4.750%, 10/1/27 ⁽³⁾	1,080	1,081
Hilton Grand Vacations Borrower LLC (1 month LIBOR + 3.000%) 3.500%, 8/2/28 ⁽³⁾	344	344			

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Health Care—continued			Health Care—continued		
HAH Group Holding Co. LLC			Upstream Newco, Inc. 2021 (1 month LIBOR + 4.250%)		
First Lien (3 month LIBOR + 5.000%)			4.354%, 11/20/26 ⁽³⁾	\$ 265	\$ 265
6.000%, 10/29/27 ⁽³⁾	\$ 555	\$ 554	Viant Medical Holdings, Inc. First Lien (1 month LIBOR + 3.750%)		
First Lien (3 month LIBOR + 5.000%)			3.854%, 7/2/25 ⁽³⁾	1,852	1,746
6.000%, 10/29/27 ⁽³⁾	70	70			<u>28,500</u>
Heartland Dental LLC			Housing—2.7%		
(1 month LIBOR + 3.500%)			American Builders & Contractors Supply Co., Inc. (3 month LIBOR + 2.000%)		
3.604%, 4/30/25 ⁽³⁾	763	754	2.104%, 1/15/27 ⁽³⁾	1,284	1,274
2021 (3 month LIBOR + 4.000%)			Chariot Buyer LLC Tranche B (1 month LIBOR + 3.500%)		
4.104%, 4/30/25 ⁽³⁾	294	293	4.000%, 11/3/28 ⁽³⁾	530	529
Hunter Holdco 3 Ltd. First Lien (3 month LIBOR + 4.250%)			CP Iris Holdco I, Inc. First Lien (1 month LIBOR + 3.750%)		
4.750%, 8/19/28 ⁽³⁾	512	511	4.250%, 10/2/28 ⁽³⁾	458	457
LifePoint Health, Inc. Tranche B, First Lien (1 month LIBOR + 3.750%)			DiversiTech Holdings, Inc. (3 month LIBOR + 4.000%)		
3.852%, 11/16/25 ⁽³⁾	1,337	1,335	0.000%, 12/14/28 ⁽³⁾⁽⁴⁾	—	—
LSCS Holdings, Inc. (3 month LIBOR + 4.500%)			Icebox Holdco III, Inc. (3 month LIBOR + 4.000%)		
0.000%, 11/23/28 ⁽³⁾⁽⁴⁾	965	964	0.000%, 12/14/28 ⁽³⁾⁽⁴⁾	182	182
Mamba Purchaser, Inc. (3 month LIBOR + 3.750%)			LBM Acquisition LLC First Lien (3 month LIBOR + 3.750%)		
4.250%, 10/16/28 ⁽³⁾	385	384	4.500%, 12/17/27 ⁽³⁾	1,084	1,072
Medline Borrower LP 2021 (1 month LIBOR + 3.250%)			Quikrete Holdings, Inc. Tranche B-1 (3 month LIBOR + 3.000%)		
3.750%, 10/23/28 ⁽³⁾	835	835	0.000%, 6/11/28 ⁽³⁾⁽⁴⁾	1,430	1,426
One Call Corp. Tranche B, First Lien (3 month LIBOR + 5.500%)			SRS Distribution, Inc. 2021 (3 month LIBOR + 3.750%)		
6.250%, 4/22/27 ⁽³⁾	1,428	1,427	4.250%, 6/2/28 ⁽³⁾	554	552
Packaging Coordinators Midco, Inc. Tranche B, First Lien (3 month LIBOR + 3.750%)					<u>5,492</u>
4.500%, 11/30/27 ⁽³⁾	1,124	1,123	Information Technology—11.4%		
Pearl Intermediate Parent LLC First Lien (1 month LIBOR + 2.750%)			Applied Systems, Inc.		
2.854%, 2/14/25 ⁽³⁾	1,523	1,504	First Lien (1 month LIBOR + 3.000%)		
Phoenix Guarantor, Inc.			3.500%, 9/19/24 ⁽³⁾	1,167	1,166
Tranche B-1 (1 month LIBOR + 3.250%)			Second Lien (3 month LIBOR + 5.500%)		
3.354%, 3/5/26 ⁽³⁾	302	300	6.250%, 9/19/25 ⁽³⁾	747	752
Tranche B-3 (1 month LIBOR + 3.500%)			Aston Finco S.a.r.l. First Lien (1 month LIBOR + 4.250%)		
3.604%, 3/5/26 ⁽³⁾	1,011	1,006	4.352%, 10/9/26 ⁽³⁾	773	767
Phoenix Newco, Inc. First Lien (3 month LIBOR + 3.500%)			Barracuda Networks, Inc. First Lien (3 month LIBOR + 3.750%)		
4.000%, 11/15/28 ⁽³⁾	480	480	4.500%, 2/12/25 ⁽³⁾	631	633
Pluto Acquisition I, Inc. 2021, First Lien (3 month LIBOR + 4.000%)			BMC Software		
4.175%, 6/22/26 ⁽³⁾	647	643	2021 (3 month LIBOR + 3.750%)		
Precision Medicine Group LLC (3 month LIBOR + 3.000%)			3.974%, 10/2/25 ⁽³⁾	1,823	1,811
3.750%, 11/18/27 ⁽³⁾	707	703	Second Lien (3 month LIBOR + 5.500%)		
Select Medical Corp. Tranche B (1 month LIBOR + 2.250%)			6.000%, 2/27/26 ⁽³⁾	365	368
2.360%, 3/6/25 ⁽³⁾	633	628	CCC Intelligent Solutions, Inc. (3 month LIBOR + 2.500%)		
Southern Veterinary Partners LLC First Lien (3 month LIBOR + 4.000%)			3.000%, 9/21/28 ⁽³⁾	1,120	1,118
5.000%, 10/5/27 ⁽³⁾	1,242	1,243	ConnectWise LLC (3 month LIBOR + 3.500%)		
Sterigenics-Nordion Holdings LLC (3 month LIBOR + 2.750%)			4.000%, 9/29/28 ⁽³⁾	845	842
3.250%, 12/11/26 ⁽³⁾	580	577	Epicor Software Corp. Tranche C (1 month LIBOR + 3.250%)		
Sunshine Luxembourg VII S.a.r.l. Tranche B-3 (3 month LIBOR + 3.750%)			4.000%, 7/30/27 ⁽³⁾	978	976
4.500%, 10/1/26 ⁽³⁾	531	533	Greeneden U.S. Holdings II LLC Tranche B-4 (1 month LIBOR + 4.000%)		
Surgery Center Holdings, Inc. 2021 (1 month LIBOR + 3.750%)			4.750%, 12/1/27 ⁽³⁾	705	707
4.500%, 8/31/26 ⁽³⁾	1,474	1,473			
Team Health Holdings, Inc. (1 month LIBOR + 2.750%)					
3.750%, 2/6/24 ⁽³⁾	450	429			

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Information Technology—continued			Manufacturing—continued		
Hyland Software, Inc. 2018 (3 month LIBOR + 3.500%) 4.250%, 7/1/24 ⁽³⁾	\$ 993	\$ 996	2021 (1 month LIBOR + 3.500%) 4.000%, 10/21/28 ⁽³⁾	\$ 359	\$ 358
Infinite Bidco LLC First Lien (1 month LIBOR + 3.750%) 4.250%, 3/2/28 ⁽³⁾	836	832	Gates Global LLC Tranche B-3 (1 month LIBOR + 2.500%) 3.250%, 3/31/27 ⁽³⁾	1,557	1,553
Second Lien (1 month LIBOR + 7.000%) 7.500%, 3/2/29 ⁽³⁾	290	290	NCR Corp. (3 month LIBOR + 2.500%) 2.630%, 8/28/26 ⁽³⁾	1,394	1,379
Ion Trading Finance Ltd. (3 month LIBOR + 4.750%) 4.974%, 4/1/28 ⁽³⁾	214	214	Ozark Holdings LLC 2020 (1 month LIBOR + 3.750%) 4.250%, 12/16/27 ⁽³⁾	222	222
Magenta Buyer LLC First Lien (3 month LIBOR + 5.000%) 5.750%, 7/27/28 ⁽³⁾	524	522	Star U.S. Bidco LLC (1 month LIBOR + 4.250%) 5.250%, 3/17/27 ⁽³⁾	946	943
Project Ruby Ultimate Parent Corp. First Lien (1 month LIBOR + 3.250%) 4.000%, 3/10/28 ⁽³⁾	600	600	Tenneco, Inc. Tranche B (1 month LIBOR + 3.000%) 3.104%, 10/1/25 ⁽³⁾	1,259	1,238
Proofpoint, Inc. (3 month LIBOR + 3.250%) 3.750%, 8/31/28 ⁽³⁾	1,175	1,169	Titan Acquisition Ltd. (3 month LIBOR + 3.000%) 3.354%, 3/28/25 ⁽³⁾	1,075	1,056
RealPage, Inc. First Lien (1 month LIBOR + 3.250%) 3.750%, 4/24/28 ⁽³⁾	1,432	1,426	Truck Hero, Inc. (1 month LIBOR + 3.250%) 4.000%, 1/31/28 ⁽³⁾	456	454
Rocket Software, Inc. 2021 (1 month LIBOR + 4.250%) 4.750%, 11/28/25 ⁽³⁾	1,145	1,142			<u>13,566</u>
Sophia LP Tranche B (3 month LIBOR + 3.500%) 3.724%, 10/7/27 ⁽³⁾	975	974	Media / Telecom - Broadcasting—1.2%		
Tenable, Inc. (3 month LIBOR + 2.750%) 3.250%, 7/7/28 ⁽³⁾	735	731	iHeartCommunications, Inc. (1 month LIBOR + 3.000%) 3.104%, 5/1/26 ⁽³⁾	1,264	1,255
Turing Midco LLC (1 month LIBOR + 3.000%) 3.500%, 3/24/28 ⁽³⁾	620	618	Nexstar Broadcasting, Inc. Tranche B-4 (3 month LIBOR + 2.500%) 2.599%, 9/18/26 ⁽³⁾	1,119	1,115
Uber Technologies, Inc. 2021 (1 month LIBOR + 3.500%) 3.604%, 2/25/27 ⁽³⁾	1,221	1,221			<u>2,370</u>
UKG, Inc. 2021, Second Lien (1 month LIBOR + 5.250%) 5.750%, 5/3/27 ⁽³⁾	55	55	Media / Telecom - Cable/Wireless Video—1.7%		
2021-2, First Lien (1 month LIBOR + 3.250%) 3.750%, 5/4/26 ⁽³⁾	1,648	1,639	CSC Holdings LLC 2017 (3 month LIBOR + 2.250%) 2.360%, 7/17/25 ⁽³⁾	1,580	1,555
Veritas U.S., Inc. 2021, Tranche B (3 month LIBOR + 5.000%) 6.000%, 9/1/25 ⁽³⁾	259	258	DIRECTV Financing LLC (3 month LIBOR + 5.000%) 5.750%, 8/2/27 ⁽³⁾	550	550
Vertiv Group Corp. Tranche B (1 month LIBOR + 2.750%) 2.844%, 3/2/27 ⁽³⁾	1,041	1,034	Intelsat Jackson Holdings S.A. Tranche B-5 8.625%, 1/2/24 ⁽⁶⁾	691	689
		<u>22,861</u>	Virgin Media Bristol LLC Tranche N (1 month LIBOR + 2.500%) 2.610%, 1/31/28 ⁽³⁾	620	614
					<u>3,408</u>
Manufacturing—6.8%			Media / Telecom - Diversified Media—2.0%		
Alliance Laundry Systems LLC Tranche B (3 month LIBOR + 3.500%) 4.250%, 10/8/27 ⁽³⁾	979	979	Clear Channel Outdoor Holdings, Inc. Tranche B (3 month LIBOR + 3.500%) 3.629%, 8/21/26 ⁽³⁾	855	842
Apex Group Treasury LLC (3 month LIBOR + 3.750%) 4.250%, 7/27/28 ⁽³⁾	622	620	Dotdash Meredith, Inc. Tranche B (3 month Term SOFR + 4.000%) 4.500%, 11/23/28 ⁽³⁾	965	964
Arcline FM Holdings LLC First Lien (6 month LIBOR + 4.750%) 5.500%, 6/23/28 ⁽³⁾	958	955	McGraw-Hill Education, Inc. (1 month LIBOR + 4.750%) 5.250%, 7/28/28 ⁽³⁾	1,301	1,293
Second Lien (6 month LIBOR + 8.250%) 9.000%, 6/15/29 ⁽³⁾	400	399	William Morris Endeavor Entertainment LLC Tranche B-1 (1 month LIBOR + 2.750%) 2.850% - 2.860%, 5/18/25 ⁽³⁾	947	926
Backyard Acquireco, Inc. (3 month LIBOR + 3.750%) 4.500%, 11/2/27 ⁽³⁾	891	891			<u>4,025</u>
Circor International, Inc. (3 month LIBOR + 4.500%) 0.000%, 12/20/28 ⁽³⁾⁽⁴⁾	1,060	1,051	Media / Telecom - Telecommunications—3.1%		
Filtration Group Corp. (1 month LIBOR + 3.000%) 3.104%, 3/31/25 ⁽³⁾	1,482	1,468	CenturyLink, Inc. Tranche B (1 month LIBOR + 2.250%) 2.354%, 3/15/27 ⁽³⁾	887	875

See Notes to Schedule of Investments

VIRTUS NEWFLEET SENIOR FLOATING RATE FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
DECEMBER 31, 2021

(\$ reported in thousands)

	<u>Par Value</u>	<u>Value</u>		<u>Par Value</u>	<u>Value</u>
Media / Telecom - Telecommunications—continued			Service—continued		
Cincinnati Bell, Inc. Tranche B-2 (3 month Term SOFR + 3.250%) 3.750%, 11/17/28 ⁽³⁾	\$ 180	\$ 180	Allied Universal Holdco LLC (3 month LIBOR + 3.750%) 4.250%, 5/12/28 ⁽³⁾	\$ 569	\$ 566
Consolidated Communications, Inc. Tranche B-1 (1 month LIBOR + 3.500%) 4.250%, 10/2/27 ⁽³⁾	646	644	API Group DE, Inc. 2021 (3 month LIBOR + 2.750%) 0.000%, 12/18/28 ⁽³⁾⁽⁴⁾	165	165
Level 3 Financing, Inc. 2027, Tranche B (1 month LIBOR + 1.750%) 1.854%, 3/1/27 ⁽³⁾	1,324	1,306	Carlisle Foodservice Products, Inc. First Lien (1 month LIBOR + 3.000%) 4.000%, 3/20/25 ⁽³⁾	1,041	1,018
Numericable U.S. LLC			DG Investment Intermediate Holdings 2, Inc. First Lien (1 month LIBOR + 3.500%) 4.250%, 3/31/28 ⁽³⁾	672	671
Tranche B-11 (3 month LIBOR + 2.750%) 2.879%, 7/31/25 ⁽³⁾	971	952	Dun & Bradstreet Corp. (The) Tranche B (1 month LIBOR + 3.250%) 3.352%, 2/6/26 ⁽³⁾	1,413	1,406
Tranche B-12 (3 month LIBOR + 3.688%) 3.811%, 1/31/26 ⁽³⁾	530	525	DXP Enterprises, Inc. (1 month LIBOR + 4.750%) 5.750%, 12/23/27 ⁽³⁾	337	334
Tranche B-13 (2 month LIBOR + 4.000%) 4.118%, 8/14/26 ⁽³⁾	631	627	Garda World Security Corp. Tranche B-2 (1 month LIBOR + 4.250%) 4.360%, 10/30/26 ⁽³⁾	740	737
Securus Technologies Holdings, Inc. First Lien (3 month LIBOR + 4.500%) 5.500%, 11/1/24 ⁽³⁾	390	379	Grab Holdings, Inc. (6 month LIBOR + 4.500%) 5.500%, 1/29/26 ⁽³⁾	1,265	1,267
West Corp.			Hertz Corp. (The)		
Tranche B (3 month LIBOR + 4.000%) 5.000%, 10/10/24 ⁽³⁾	442	419	Tranche B (1 month LIBOR + 3.250%) 3.750%, 6/30/28 ⁽³⁾	469	469
Tranche B-1 (3 month LIBOR + 3.500%) 4.500%, 10/10/24 ⁽³⁾	402	378	Tranche C (1 month LIBOR + 3.250%) 3.750%, 6/30/28 ⁽³⁾	89	89
		<u>6,285</u>	Peraton Corp. Tranche B, First Lien (1 month LIBOR + 3.750%) 4.500%, 2/1/28 ⁽³⁾	1,250	1,250
Metals / Minerals—0.2%			Pike Corp. 2028 (1 month LIBOR + 3.000%) 3.110%, 1/21/28 ⁽³⁾	941	937
Covia Holdings LLC (3 month LIBOR + 4.000%) 5.000%, 7/31/26 ⁽³⁾	491	486	PODS LLC (1 month LIBOR + 3.000%) 3.750%, 3/31/28 ⁽³⁾	1,480	1,474
Retail—3.1%			Sedgwick Claims Management Services, Inc. (1 month LIBOR + 3.250%) 3.354%, 12/31/25 ⁽³⁾	2,075	2,057
CNT Holdings I Corp. First Lien (3 month LIBOR + 3.500%) 4.250%, 11/8/27 ⁽³⁾	824	823	St. George's University Scholastic Services LLC (3 month LIBOR + 3.250%) 3.360%, 7/17/25 ⁽³⁾	967	962
Great Outdoors Group LLC Tranche B-2 (3 month LIBOR + 3.750%) 4.500%, 3/6/28 ⁽³⁾	1,505	1,505	Tranche B (3 month LIBOR + 3.250%) 0.000%, 6/29/28 ⁽³⁾⁽⁴⁾	1,150	1,145
Harbor Freight Tools USA, Inc. 2021 (1 month LIBOR + 2.750%) 3.250%, 10/19/27 ⁽³⁾	1,362	1,358	Sweetwater Borrower LLC (1 month LIBOR + 4.750%) 5.500%, 8/7/28 ⁽³⁾	770	770
Isagenix International LLC (3 month LIBOR + 5.750%) 6.750%, 6/14/25 ⁽³⁾	514	381	Tempo Acquisition LLC (1 month LIBOR + 3.250%) 3.354%, 11/2/26 ⁽³⁾	869	870
Michaels Cos., Inc. (The) Tranche B (3 month LIBOR + 4.250%) 5.000%, 4/15/28 ⁽³⁾	791	783	TTF Holdings LLC (1 month LIBOR + 4.000%) 5.000%, 3/31/28 ⁽³⁾	493	493
Petco Health and Wellness Co., Inc. First Lien (3 month LIBOR + 3.250%) 4.000%, 3/3/28 ⁽³⁾	650	649	Weld North Education LLC 2021 (3 month LIBOR + 3.750%) 4.250%, 12/21/27 ⁽³⁾	1,032	1,031
PetsMart LLC Tranche B-9 (3 month LIBOR + 3.750%) 4.500%, 2/11/28 ⁽³⁾	194	195	WEX, Inc. Tranche B (1 month LIBOR + 2.250%) 2.354%, 3/31/28 ⁽³⁾	799	794
Rising Tide Holdings, Inc. First Lien (1 month LIBOR + 4.750%) 5.500%, 6/1/28 ⁽³⁾	577	575			<u>20,387</u>
		<u>6,269</u>	Transportation - Automotive—1.8%		
Service—10.2%			Clarios Global LP First Lien (1 month LIBOR + 3.250%) 3.354%, 4/30/26 ⁽³⁾	812	807
AIT Worldwide Logistics, Inc. First Lien (3 month LIBOR + 4.750%) 5.500%, 4/6/28 ⁽³⁾	748	747	Cooper-Standard Automotive, Inc. Tranche B-1 (1 month LIBOR + 2.000%) 2.750%, 11/2/23 ⁽³⁾	947	886
AlixPartners LLP (1 month LIBOR + 2.750%) 3.250%, 2/4/28 ⁽³⁾	1,140	1,135	DexKo Global, Inc. (3 month LIBOR + 3.750%) 4.250%-5.000%, 10/4/28 ⁽³⁾	68	68

See Notes to Schedule of Investments

VIRTUS NEWFLEET SENIOR FLOATING RATE FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
DECEMBER 31, 2021

(\$ reported in thousands)

	Par Value	Value		Shares	Value
Transportation - Automotive—continued					
First Lien (3 month LIBOR + 3.750%) 4.250%, 10/4/28 ⁽³⁾	\$ 545	\$ 542			
Mavis Tire Express Services Topco Corp. First Lien (1 month LIBOR + 4.000%) 4.750%, 5/4/28 ⁽³⁾	970	970			
PAI Holdco, Inc. Tranche B (3 month LIBOR + 4.250%) 4.250%, 10/28/27 ⁽³⁾	274	273			
		3,546			
Transportation - Land Transportation—0.2%					
LaserShip, Inc. First Lien (6 month LIBOR + 4.500%) 5.250%, 5/8/28 ⁽³⁾	374	374			
Utility—2.5%					
Astoria Energy LLC Tranche B (3 month LIBOR + 3.500%) 4.500%, 12/10/27 ⁽³⁾	502	499			
Brookfield WEC Holdings, Inc. (1 month LIBOR + 2.750%) 3.250%, 8/1/25 ⁽³⁾	1,902	1,886			
Calpine Construction Finance Co. LP Tranche B (1 month LIBOR + 2.000%) 2.104%, 1/15/25 ⁽³⁾	643	638			
Calpine Corp. Tranche B-10 (1 month LIBOR + 2.000%) 2.104%, 8/12/26 ⁽³⁾	442	436			
Generation Bridge II LLC Tranche B 0.000%, 12/15/28 ⁽³⁾	289	290			
Tranche C 0.000%, 12/15/28 ⁽³⁾	36	36			
Lightstone HoldCo LLC 2018, Tranche B (3 month LIBOR + 3.750%) 4.750%, 1/30/24 ⁽³⁾	1,298	1,092			
2018, Tranche C (3 month LIBOR + 3.750%) 4.750%, 1/30/24 ⁽³⁾	73	62			
		4,939			
TOTAL LEVERAGED LOANS (Identified Cost \$188,990)		188,537			
	Shares				
COMMON STOCKS—1.1%					
Communication Services—0.2%					
Clear Channel Outdoor Holdings, Inc. Class A ⁽⁷⁾	72,177	239			
iHeartMedia, Inc. Class A ⁽⁷⁾	11,099	233			
		472			
Consumer Discretionary—0.4%					
Libbey Glass, Inc.	40,573	406			
NMG Parent LLC ⁽⁷⁾	3,033	446			
		852			
Energy—0.2%					
QuarterNorth Energy Holding, Inc. ⁽⁷⁾	3,207	302			
				Shares	
Materials—0.3%					
Covia Holdings LLC			48,743	\$	548
TOTAL COMMON STOCKS (Identified Cost \$1,378)					2,174
RIGHTS—0.1%					
Utilities—0.1%					
Vistra Energy Corp. ⁽²⁾⁽⁷⁾			152,810		202
TOTAL RIGHTS (Identified Cost \$129)					202
TOTAL LONG-TERM INVESTMENTS—99.0% (Identified Cost \$197,792)					
SHORT-TERM INVESTMENT—3.3%					
Money Market Mutual Fund—3.3%					
Dreyfus Government Cash Management Fund - Institutional Shares (seven-day effective yield 0.030%) ⁽⁸⁾			6,560,043		6,560
TOTAL SHORT-TERM INVESTMENT (Identified Cost \$6,560)					6,560
TOTAL INVESTMENTS—102.3% (Identified Cost \$204,352)					
Other assets and liabilities, net—(2.3)%					\$204,914 (4,522)
NET ASSETS—100.0%					\$200,392

Abbreviations:

LIBOR London Interbank Offered Rate
 LLC Limited Liability Company
 LLLP Limited Liability Limited Partnership
 LP Limited Partnership
 SOFR Secured Overnight Financing Rate

See Notes to Schedule of Investments

VIRTUS NEWFLEET SENIOR FLOATING RATE FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
DECEMBER 31, 2021

(\$ reported in thousands)

Footnote Legend:

- (1) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At December 31, 2021, these securities amounted to a value of \$5,215 or 2.6% of net assets.
- (2) The value of this security was determined using significant unobservable inputs and is reported as a Level 3 security in the Fair Value Hierarchy table located after the Schedule of Investments.
- (3) Variable rate security. Rate disclosed is as of December 31, 2021. Information in parenthesis represents benchmark and reference rate for each security. Certain variable rate securities are not based on a published reference rate and spread but are determined by the issuer or agent and are based on current market conditions, or, for mortgage-backed securities, are impacted by the individual mortgages which are paying off over time. These securities do not indicate a reference rate and spread in their descriptions.
- (4) This loan will settle after December 31, 2021, at which time the interest rate, based on the LIBOR and the agreed upon spread on trade date, will be reflected.
- (5) Security in default; no interest payments are being received during the bankruptcy proceedings.
- (6) Security in default, interest payments are being received during the bankruptcy proceedings.
- (7) Non-income producing.
- (8) Shares of this fund are publicly offered, and its prospectus and annual report are publicly available.

Country Weightings[†]

United States	92%
Canada	2
Netherlands	2
Luxembourg	1
France	1
Panama	1
Singapore	1
Total	100%
† % of total investments as of December 31, 2021.	

As of December 31, 2021, the Fund had the following unfunded loan commitments:

Borrower	Par Value	Commitment	Value	Unrealized Appreciation (Depreciation)
CP Iris Holdco I, Inc., (3 month LIBOR + 1.000%) 1.000%, 10/02/28	\$ 91	\$ 91	\$ 91	\$— ⁽¹⁾
DexKo Global, Inc., (3 month LIBOR + 0.500%) 0.500%, 10/04/28	37	37	37	— ⁽¹⁾
Icebox Holdco III, Inc., (3 month LIBOR + 4.000%) 0.000%, 12/14/28 ⁽²⁾	38	38	38	— ⁽¹⁾
Precision Medicine Group LLC, (3 month LIBOR + 3.750%) 3.750%, 11/18/27	76	76	76	— ⁽¹⁾
Trident TPI Holdings, Inc., (3 month LIBOR + 4.000%) 4.000%, 9/15/28	30	30	30	— ⁽¹⁾
Total	\$272	\$272	\$272	\$—⁽¹⁾

(1) Amount is less than \$500.

(2) This loan will settle after December 31, 2021, at which time the interest rate, based on the LIBOR and the agreed upon spread on trade date, will be reflected.

See Notes to Schedule of Investments

VIRTUS NEWFLEET SENIOR FLOATING RATE FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
DECEMBER 31, 2021

(\$ reported in thousands)

The following table summarizes the market value of the Fund's investments as of June 30, 2021, based on the inputs used to value them (See Security Valuation Note 1 in the Notes to Schedule of Investments):

	Total Value at December 31, 2021	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs
Assets:				
Debt Securities:				
Corporate Bonds and Notes	\$ 7,441	\$ —	\$ 7,441	\$ — ⁽¹⁾
Leveraged Loans	188,537	—	188,537	— ⁽¹⁾
Equity Securities:				
Rights	202	—	—	202
Common Stocks	2,174	472	1,702	—
Money Market Mutual Fund	6,560	6,560	—	—
Total Investments	<u>\$204,914</u>	<u>\$7,032</u>	<u>\$197,680</u>	<u>\$202</u>

⁽¹⁾ Includes internally fair valued securities currently priced at zero (\$0).

Securities held by the Fund with an end of period value of \$852 were transferred from Level 3 to Level 2 due to a increase in trading activities at period end.

Some of the Fund's investments that were categorized as Level 3 were valued utilizing third party pricing information without adjustment. Such valuations are based on unobservable inputs. A significant change in third party information could result in a significantly lower or higher value of Level 3 investments.

Management has determined that the amount of Level 3 securities compared to total net assets is not material; therefore, the rollforward of Level 3 securities and assumptions are not shown for the period ended December 31, 2021.

See Notes to Schedule of Investments

VIRTUS NEWFLEET SENIOR FLOATING RATE FUND
NOTES TO SCHEDULE OF INVESTMENTS (Unaudited)
DECEMBER 31, 2021

Note 1. Security Valuation

The Fund utilizes a fair value hierarchy which prioritizes the inputs to valuation techniques used to measure fair value into three broad levels. The Fund's policy is to recognize transfers into or out of Level 3 at the end of the reporting period.

- Level 1 – quoted prices in active markets for identical securities (security types generally include listed equities).
- Level 2 – prices determined using other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).
- Level 3 – prices determined using significant unobservable inputs (including the Valuation Committee's own assumptions in determining the fair value of investments).

A description of the valuation techniques applied to the Fund's major categories of assets and liabilities measured at fair value on a recurring basis is as follows:

Equity securities are valued at the official closing price (typically last sale) on the exchange on which the securities are primarily traded or, if no closing price is available, at the last bid price and are categorized as Level 1 in the hierarchy. Restricted equity securities and private placements that are illiquid or are internally fair valued by the Valuation Committee, are generally categorized as Level 3 in the hierarchy.

Certain non-U.S. securities may be fair valued in cases where closing prices are not readily available or are deemed not reflective of readily available market prices. For example, significant events (such as movement in the U.S. securities market, or other regional and local developments) may occur between the time that non-U.S. markets close (where the security is principally traded) and the time that the Funds calculates its net asset value ("NAV") at the close of regular trading on the New York Stock Exchange ("NYSE") (generally 4 p.m. Eastern time) that may impact the value of securities traded in these non-U.S. markets. In such cases, the Fund fair values non-U.S. securities using an independent pricing service which considers the correlation of the trading patterns of the non-U.S. security to the intraday trading in the U.S. markets for investments such as American Depository Receipts, financial futures, exchange-traded funds ("ETFs"), and certain indexes, as well as prices for similar securities. Such fair valuations are categorized as Level 2 in the hierarchy. Because the frequency of significant events is not predictable, fair valuation of certain non-U.S. common stocks may occur on a frequent basis.

Debt securities, including convertible bonds, and restricted securities, are valued based on evaluated quotations received from independent pricing services or from dealers who make markets in such securities. For most bond types, the pricing service utilizes matrix pricing that considers one or more of the following factors: yield or price of bonds of comparable quality, coupon, maturity, current cash flows, type, activity of the underlying equities, and current day trade information, as well as dealer supplied prices. These valuations are generally categorized as Level 2 in the hierarchy. Structured debt instruments, such as mortgage-backed and asset-backed securities may also incorporate collateral analysis and utilize cash flow models for valuation and are generally categorized as Level 2 in the hierarchy. Pricing services do not provide pricing for all securities and therefore indicative bids from dealers are utilized which are based on pricing models used by market makers in the security and are generally categorized as Level 2 in the hierarchy. Debt securities that are internally fair valued by the Valuation Committee are generally categorized as Level 3 in the hierarchy.

Listed derivatives, such as options, that are actively traded are valued based on quoted prices from the exchange and are categorized as Level 1 in the hierarchy. Over-the-counter derivative contracts, which include forward currency contracts and equity-linked instruments, do not require material subjectivity as pricing inputs are observed from actively quoted markets and are categorized as Level 2 in the hierarchy.

Investments in open-end mutual funds are valued at NAV. Investments in closed-end funds and ETFs are valued as of the close of regular trading on the NYSE each business day. Each is categorized as Level 1 in the hierarchy.

A summary of the inputs used to value the Fund's net assets by each major security type is disclosed at the end of the Schedule of Investments for the Fund. The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

For additional information about significant accounting policies, refer to the Fund's most recent semi or annual report.