

NEWFLEET CORE PLUS BOND FUND
SCHEDULE OF INVESTMENTS (Unaudited)
DECEMBER 31, 2020

(\$ reported in thousands)

	Par Value	Value		Par Value	Value
U.S. GOVERNMENT SECURITIES—14.5%			FOREIGN GOVERNMENT SECURITIES—continued		
U.S. Treasury Bonds			Federative Republic of Brazil		
2.500%, 2/15/46	\$1,115	\$ 1,330	3.875%, 6/12/30	\$ 210	\$ 222
3.000%, 8/15/48	4,100	5,383	Kingdom of Saudi Arabia 144A		
2.000%, 2/15/50	975	1,057	3.250%, 10/22/30 ⁽²⁾	200	221
1.375%, 8/15/50	1,595	1,490	Oman Government International Bond 144A		
U.S. Treasury Notes			7.375%, 10/28/32 ⁽²⁾	205	226
2.250%, 3/31/21	595	598	Republic of South Africa		
0.125%, 5/31/22	825	825	4.850%, 9/27/27	210	227
0.250%, 5/31/25	800	798	Republic of Turkey		
2.875%, 8/15/28	1,460	1,695	7.375%, 2/5/25	280	312
2.625%, 2/15/29	585	671	State of Qatar 144A		
1.500%, 2/15/30	2,155	2,279	4.400%, 4/16/50 ⁽²⁾	200	260
TOTAL U.S. GOVERNMENT SECURITIES		16,126	United Mexican States		
(Identified Cost \$14,393)			2.659%, 5/24/31	225	230
MUNICIPAL BONDS—2.3%			TOTAL FOREIGN GOVERNMENT SECURITIES		1,933
California—1.2%			(Identified Cost \$1,884)		
Santa Clara Valley Water District Series B, Taxable			MORTGAGE-BACKED SECURITIES—25.0%		
2.967%, 6/1/50	250	255	Agency—2.4%		
State of California, Build America Bonds Taxable			Federal National Mortgage Association		
7.600%, 11/1/40	520	940	Pool #323702		
University of California, Series B-A, Taxable			6.000%, 5/1/29	11	12
4.428%, 5/15/48	140	159	Pool #535371	—	1
		1,354	6.500%, 5/1/30		
Idaho—0.2%			Pool #590108		
Idaho Health Facilities Authority Saint Luke's Health			7.000%, 7/1/31	5	5
System Revenue Taxable			Pool #880117		
5.020%, 3/1/48	170	219	5.500%, 4/1/36	23	27
Illinois—0.0%			Pool #938574		
Sales Tax Securitization Corp. Series B, Second Lien,			5.500%, 9/1/36	72	85
Taxable (BAM Insured)			Pool #909092		
3.411%, 1/1/43	30	32	6.000%, 9/1/37	12	14
Texas—0.6%			Pool #909220		
City of San Antonio, General Obligation Taxable			6.000%, 8/1/38	115	135
1.963%, 2/1/33	255	261	Pool #986067		
State of Texas, General Obligation Taxable			6.000%, 8/1/38	4	4
3.211%, 4/1/44	80	87	Pool #AA7001		
Texas Public Finance Authority Revenue Taxable			5.000%, 6/1/39	291	338
2.140%, 2/1/35	205	210	Pool #CA4128		
Texas Transportation Commission State Highway Fund			3.000%, 9/1/49	159	167
Revenue Taxable			Pool #MA3803		
4.000%, 10/1/33	80	101	3.500%, 10/1/49	159	168
		659	Pool #CA4978		
Virginia—0.3%			3.000%, 1/1/50	600	631
City of Bristol, General Obligation Taxable (State AID			Pool #MA3905		
Withholding Insured)			3.000%, 1/1/50	1,059	1,110
4.210%, 1/1/42	285	308	Government National Mortgage Association I Pool		
TOTAL MUNICIPAL BONDS		2,572	#443000		
(Identified Cost \$2,318)			6.500%, 9/15/28	13	15
FOREIGN GOVERNMENT SECURITIES—1.7%				2,712	
Emirate of Dubai RegS			Non-Agency—22.6%		
5.250%, 1/30/43 ⁽¹⁾	200	235	Ajax Mortgage Loan Trust		
			2017-B, A 144A		
			3.163%, 9/25/56 ⁽²⁾⁽³⁾	219	220
			2019-D, A1 144A		
			2.956%, 9/25/65 ⁽²⁾⁽³⁾	283	286
			American Homes 4 Rent Trust		
			2014-SFR2, C 144A		
			4.705%, 10/17/36 ⁽²⁾	335	363

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SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
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	Par Value	Value		Par Value	Value
Non-Agency—continued			Non-Agency—continued		
2015-SFR1, A 144A 3.467%, 4/17/52 ⁽²⁾	\$ 202	\$ 217	2020-1, A1 144A 2.488%, 2/25/50 ⁽²⁾⁽³⁾	\$ 69	\$ 70
2015-SFR2, C 144A 4.691%, 10/17/52 ⁽²⁾	125	138	COLT Trust 2020-RPL1, A1 144A 1.390%, 1/25/65 ⁽²⁾⁽³⁾	209	210
AMSR Trust			COMM Mortgage Trust 2020-CBM, B 144A 3.099%, 2/10/37 ⁽²⁾	210	208
2020-SFR1, A 144A 1.819%, 4/17/37 ⁽²⁾	110	112	CoreVest American Finance Trust 2020-4, A 144A 1.174%, 12/15/52 ⁽²⁾	330	331
2020-SFR1, B 144A 2.120%, 4/17/37 ⁽²⁾	255	259	2018-2, A 144A 4.026%, 11/15/52 ⁽²⁾	110	118
2020-SFR2, C 144A 2.533%, 7/17/37 ⁽²⁾	100	103	2019-3, C 144A 3.265%, 10/15/52 ⁽²⁾	220	226
2020-SFR2, D 144A 3.282%, 7/17/37 ⁽²⁾	100	104	2020-1, A1 144A 1.832%, 3/15/50 ⁽²⁾	270	274
Angel Oak Mortgage Trust I LLC 2019-2, A1 144A 3.628%, 3/25/49 ⁽²⁾⁽³⁾	142	145	2020-3, A 144A 1.358%, 8/15/53 ⁽²⁾	209	211
Angel Oak Mortgage Trust LLC 2019-3, A1 144A 2.930%, 5/25/59 ⁽²⁾⁽³⁾	128	129	Credit Suisse Mortgage Capital Certificates 2019-ICE4, A (1 month LIBOR + 0.980%) 144A 1.139%, 5/15/36 ⁽²⁾⁽³⁾	370	371
Angel Oak SB Commercial Mortgage Trust 2020-SBC1, A1 144A 1.932%, 5/25/50 ⁽²⁾⁽³⁾	376	377	Credit Suisse Mortgage Capital Trust 2020-RPL4, A1 144A 2.000%, 1/25/60 ⁽²⁾	351	361
Arroyo Mortgage Trust			2020-NQM1, A1 144A 1.208%, 5/25/65 ⁽²⁾⁽³⁾	142	143
2018-1, A1 144A 3.763%, 4/25/48 ⁽²⁾⁽³⁾	202	205	Ellington Financial Mortgage Trust 2019-2, A3 144A 3.046%, 11/25/59 ⁽²⁾⁽³⁾	72	74
2019-1, A1 144A 3.805%, 1/25/49 ⁽²⁾⁽³⁾	101	104	Exantas Capital Corp. 2020-RSO8, A (1 month LIBOR + 1.150%) 144A 1.303%, 3/15/35 ⁽²⁾⁽³⁾	223	220
2019-2, A1 144A 3.347%, 4/25/49 ⁽²⁾⁽³⁾	101	104	FirstKey Homes Trust 2020-SFR1, B 144A 1.740%, 9/17/25 ⁽²⁾	100	101
Banc of America Funding Trust			2020-SFR2, B 144A 1.567%, 10/19/37 ⁽²⁾	425	422
2004-B, 2A1 2.673%, 11/20/34 ⁽³⁾	27	29	Flagstar Mortgage Trust 2017-1, 1A3 144A 3.500%, 3/25/47 ⁽²⁾⁽³⁾	164	167
2005-1, 1A1 5.500%, 2/25/35	44	46	Galton Funding Mortgage Trust 2017-1, A21 144A 3.500%, 7/25/56 ⁽²⁾⁽³⁾	35	36
Banc of America Mortgage Trust 2005-3, 1A15 5.500%, 4/25/35	29	30	2018-1, A23 144A 3.500%, 11/25/57 ⁽²⁾⁽³⁾	34	35
Bayview Opportunity Master Fund IVa Trust			2018-2, A41 144A 4.500%, 10/25/58 ⁽²⁾⁽³⁾	77	79
2016-SPL1, B1 144A 4.250%, 4/28/55 ⁽²⁾	160	168	2019-H1, A1 144A 2.657%, 10/25/59 ⁽²⁾⁽³⁾	136	139
2017-SPL5, B1 144A 4.000%, 6/28/57 ⁽²⁾⁽³⁾	100	108	2020-H1, A1 144A 2.310%, 1/25/60 ⁽²⁾⁽³⁾	259	263
Bayview Opportunity Master Fund IVb Trust			GCAT LLC 2019-NQM1, A1 144A 2.985%, 2/25/59 ⁽²⁾⁽³⁾	107	109
2016-SPL2, B1 144A 4.250%, 6/28/53 ⁽²⁾⁽³⁾	100	105	Goldman Sachs Mortgage Securities Trust 2012-ALOH, A 144A 3.551%, 4/10/34 ⁽²⁾	255	257
BX Commercial Mortgage Trust 2019-XL, C (1 month LIBOR + 1.250%) 144A 1.409%, 10/15/36 ⁽²⁾⁽³⁾	161	161	GS Mortgage Securities Trust 2020-GC45, AS 3.173%, 2/13/53 ⁽³⁾	245	273
BX Trust 2019-OC11, D 144A 4.075%, 12/9/41 ⁽²⁾⁽³⁾	245	255	Home Partners of America Trust 2020-2, A 144A 1.532%, 1/17/41 ⁽²⁾	212	209
CF Hippolyta LLC 2020-1, A1 144A 1.690%, 7/15/60 ⁽²⁾	196	199	Homeward Opportunities Fund I Trust 2018-2, A1 144A 3.985%, 11/25/58 ⁽²⁾⁽³⁾	235	241
CHL Mortgage Pass-Through Trust 2004-6, 1A2 3.377%, 5/25/34 ⁽³⁾	74	73	2019-1, A1 144A 3.454%, 1/25/59 ⁽²⁾⁽³⁾	99	100
Citigroup Commercial Mortgage Trust					
2019-SST2, A (1 month LIBOR + 0.920%) 144A 1.079%, 12/15/36 ⁽²⁾⁽³⁾	200	200			
2015-GC27, A4 2.878%, 2/10/48	245	258			
Citigroup Mortgage Loan Trust, Inc. 2019-IMC1, A1 144A 2.720%, 7/25/49 ⁽²⁾⁽³⁾	132	134			
COLT Mortgage Loan Trust Funding LLC					
2019-3, A1 144A 2.764%, 8/25/49 ⁽²⁾⁽³⁾	155	156			

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Non-Agency—continued			Non-Agency—continued		
JPMorgan Chase (WaMu) Mortgage Pass-Through Certificates 2003-S11, 3A5 5.950%, 11/25/33	\$ 43	\$ 45	2018-EXP2, 1A1 144A 4.000%, 7/25/58 ⁽²⁾⁽³⁾	\$ 157	\$ 160
JPMorgan Chase Mortgage Trust			Preston Ridge Partners Mortgage LLC		
2016-SH1, M2 144A 3.750%, 4/25/45 ⁽²⁾⁽³⁾	130	133	2020-1A, A1 144A 2.981%, 2/25/25 ⁽²⁾⁽³⁾	302	303
2016-SH2, M2 144A 3.750%, 12/25/45 ⁽²⁾⁽³⁾	222	231	2020-2, A1 144A 3.671%, 8/25/25 ⁽²⁾⁽³⁾	137	139
2017-1, A2 144A 3.500%, 1/25/47 ⁽²⁾⁽³⁾	154	158	2020-3, A1 144A 2.857%, 9/25/25 ⁽²⁾⁽³⁾	383	387
2017-3, 2A2 144A 2.500%, 8/25/47 ⁽²⁾⁽³⁾	63	65	2020-6, A1 144A 2.363%, 11/25/25 ⁽²⁾⁽³⁾	408	408
2017-5, A1 144A 3.128%, 10/26/48 ⁽²⁾⁽³⁾	132	135	Pretium Mortgage Credit Partners I LLC 2020-NPL3, A1 144A 3.105%, 6/27/60 ⁽²⁾⁽³⁾	315	315
KNDL Mortgage Trust 2019-KNSQ, A (1 month LIBOR + 0.800%) 144A 0.959%, 5/15/36 ⁽²⁾⁽³⁾	215	215	Progress Residential Trust		
LHOME Mortgage Trust 2019-RTL1, A1 144A 4.580%, 10/25/23 ⁽²⁾⁽³⁾	195	197	2018-SFR2, B 144A 3.841%, 8/17/35 ⁽²⁾	100	101
Mello Warehouse Securitization Trust 2019-1, C (1 month LIBOR + 1.200%) 144A 1.348%, 6/25/52 ⁽²⁾⁽³⁾	85	85	2019-SFR2, A 144A 3.147%, 5/17/36 ⁽²⁾	333	344
MetLife Securitization Trust			2019-SFR3, B 144A 2.571%, 9/17/36 ⁽²⁾	235	239
2017-1A, M1 144A 3.480%, 4/25/55 ⁽²⁾⁽³⁾	100	107	Provident Funding Mortgage Trust 2019-1, A2 144A 3.000%, 12/25/49 ⁽²⁾⁽³⁾	276	281
2019-1A, A1A 144A 3.750%, 4/25/58 ⁽²⁾⁽³⁾	289	309	RCKT Mortgage Trust 2020-1, A1 144A 3.000%, 2/25/50 ⁽²⁾⁽³⁾	441	453
Mill City Mortgage Loan Trust			RCO V Mortgage LLC 2019-2, A1 144A 3.475%, 11/25/24 ⁽²⁾⁽³⁾	276	277
2017-1, M2 144A 3.250%, 11/25/58 ⁽²⁾⁽³⁾	175	190	Residential Mortgage Loan Trust		
2019-1, M2 144A 3.500%, 10/25/69 ⁽²⁾⁽³⁾	155	169	2019-1, A1 144A 3.936%, 10/25/58 ⁽²⁾⁽³⁾	44	44
Morgan Stanley - Bank of America (Merrill Lynch) Trust			2019-2, A1 144A 2.913%, 5/25/59 ⁽²⁾⁽³⁾	178	181
2013-C13, AS 4.266%, 11/15/46	360	386	SBA Tower Trust 144A 1.884%, 1/15/26 ⁽²⁾	205	211
2015-C22, AS 3.561%, 4/15/48	310	334	Sequoia Mortgage Trust 2013-8, B1 3.512%, 6/25/43 ⁽³⁾	66	68
New Residential Mortgage Loan Trust			SG Residential Mortgage Trust 2019-3, A1 144A 2.703%, 9/25/59 ⁽²⁾⁽³⁾	236	239
2014-1A, A 144A 3.750%, 1/25/54 ⁽²⁾⁽³⁾	95	101	Starwood Mortgage Residential Trust 2019-IMC1, A1 144A 3.468%, 2/25/49 ⁽²⁾⁽³⁾	168	170
2015-2A, A1 144A 3.750%, 8/25/55 ⁽²⁾⁽³⁾	70	74	Towd Point Mortgage Trust		
2016-1A, A1 144A 3.750%, 3/25/56 ⁽²⁾⁽³⁾	58	62	2015-5, A2 144A 3.500%, 5/25/55 ⁽²⁾⁽³⁾	220	228
2016-4A, B1A 144A 4.500%, 11/25/56 ⁽²⁾⁽³⁾	152	170	2016-3, M1 144A 3.500%, 4/25/56 ⁽²⁾⁽³⁾	525	557
2017-2A, A3 144A 4.000%, 3/25/57 ⁽²⁾⁽³⁾	135	146	2017-1, M1 144A 3.750%, 10/25/56 ⁽²⁾⁽³⁾	100	109
2018-1A, A1A 144A 4.000%, 12/25/57 ⁽²⁾⁽³⁾	176	191	2017-4, A2 144A 3.000%, 6/25/57 ⁽²⁾⁽³⁾	335	361
2018-2A, A1 144A 4.500%, 2/25/58 ⁽²⁾⁽³⁾	225	243	2017-6, A2 144A 3.000%, 10/25/57 ⁽²⁾⁽³⁾	310	330
2019-NQM4, A1 144A 2.492%, 9/25/59 ⁽²⁾⁽³⁾	182	185	2018-6, A2 144A 3.750%, 3/25/58 ⁽²⁾⁽³⁾	600	670
2020-1A, A1B 144A 3.500%, 10/25/59 ⁽²⁾⁽³⁾	278	297	2018-SJ1, A1 144A 4.000%, 10/25/58 ⁽²⁾⁽³⁾	17	17
NovaStar Mortgage Funding Trust 2004-4, M5 (1 month LIBOR + 1.725%) 1.873%, 3/25/35 ⁽³⁾	42	42	2019-1, A1 144A 3.750%, 3/25/58 ⁽²⁾⁽³⁾	233	250
OBX Trust			2019-2, A2 144A 3.750%, 12/25/58 ⁽²⁾⁽³⁾	190	210
2019-INV1, A3 144A 4.500%, 11/25/48 ⁽²⁾⁽³⁾	83	87	2015-2, 1M1 144A 3.250%, 11/25/60 ⁽²⁾⁽³⁾	165	171

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Non-Agency—continued					
Towd Point Trust 2019-HE1, A1 (1 month LIBOR + 0.900%) 144A 1.048%, 4/25/48 ⁽²⁾⁽³⁾	\$ 473	\$ 473			
Tricon American Homes Trust 2017-SFR1, A 144A 2.716%, 9/17/34 ⁽²⁾	197	199			
2019-SFR1, C 144A 3.149%, 3/17/38 ⁽²⁾	190	197			
2020-SFR2, D 144A 2.281%, 11/17/39 ⁽²⁾	210	207			
TVC Mortgage Trust 2020-RTL1, A1 144A 3.474%, 9/25/24 ⁽²⁾	200	202			
VCAT LLC 2019-NPL2, A1 144A 3.573%, 11/25/49 ⁽²⁾⁽³⁾	142	142			
2020-NPL1, A1 144A 3.671%, 8/25/50 ⁽²⁾⁽³⁾	61	61			
Vericrest Opportunity Loan Trust 2019-NPL2, A1 144A 3.967%, 2/25/49 ⁽²⁾⁽³⁾	59	59			
2019-NPL7, A1A 144A 3.179%, 10/25/49 ⁽²⁾⁽³⁾	131	131			
2020-NPL2, A1A 144A 2.981%, 2/25/50 ⁽²⁾⁽³⁾	201	202			
Vericrest Opportunity Loan Trust LXXXV LLC 2020-NPL1, A1A 144A 3.228%, 1/25/50 ⁽²⁾⁽³⁾	283	283			
Verus Securitization Trust 2018-2, B1 144A 4.426%, 6/1/58 ⁽²⁾⁽³⁾	240	250			
2018-3, A1 144A 4.108%, 10/25/58 ⁽²⁾⁽³⁾	57	58			
2019-2, A1 144A 3.211%, 5/25/59 ⁽²⁾⁽³⁾	108	109			
2019-INV2, A1 144A 2.913%, 7/25/59 ⁽²⁾⁽³⁾	269	276			
2019-INV1, A1 144A 3.402%, 12/25/59 ⁽²⁾⁽³⁾	83	84			
Visio Trust 2020-1R, A2 144A 1.567%, 11/25/55 ⁽²⁾	263	264			
Wells Fargo Commercial Mortgage Trust 2014-C24, AS 3.931%, 11/15/47	100	103			
Wells Fargo Mortgage Backed Securities Trust 2020-4, A1 144A 3.000%, 7/25/50 ⁽²⁾⁽³⁾	232	239			
		25,155			
TOTAL MORTGAGE-BACKED SECURITIES (Identified Cost \$27,259)		27,867			
ASSET-BACKED SECURITIES—9.7%					
Automobiles—5.3%					
ACC Trust 2019-1, A 144A 3.750%, 5/20/22 ⁽²⁾	59	59			
American Credit Acceptance Receivables Trust 2018-4, C 144A 3.970%, 1/13/25 ⁽²⁾	129	131			
2019-2, C 144A 3.170%, 6/12/25 ⁽²⁾	220	224			
AmeriCredit Automobile Receivables Trust 2020-3, C 1.060%, 8/18/26	215	216			
Automobiles—continued					
Avis Budget Rental Car Funding LLC (AESOP) 2016-1A, A 144A 2.990%, 6/20/22 ⁽²⁾	\$ 200	\$ 201			
(AESOP) 2019-3A, A 144A 2.360%, 3/20/26 ⁽²⁾	270	282			
Capital Auto Receivables Asset Trust 2017-1, C 144A 2.700%, 9/20/22 ⁽²⁾	185	187			
Carvana Auto Receivables Trust 2019-1A, D 144A 3.880%, 10/15/24 ⁽²⁾	225	235			
2019-3A, D 144A 3.040%, 4/15/25 ⁽²⁾	240	248			
Credit Acceptance Auto Loan Trust 2020-3A, B 144A 1.770%, 12/17/29 ⁽²⁾	265	268			
Drive Auto Receivables Trust 2019-4, C 2.510%, 11/17/25	240	245			
DT Auto Owner Trust 2019-2A, B 144A 2.990%, 4/17/23 ⁽²⁾	215	217			
2019-2A, C 144A 3.180%, 2/18/25 ⁽²⁾	295	301			
Exeter Automobile Receivables Trust 2018-3A, C 144A 3.710%, 6/15/23 ⁽²⁾	138	139			
2019-2A, C 144A 3.300%, 3/15/24 ⁽²⁾	225	230			
2019-4A, C 144A 2.440%, 9/16/24 ⁽²⁾	285	291			
Flagship Credit Auto Trust 2019-2, C 144A 3.090%, 5/15/25 ⁽²⁾	260	270			
2020-3, C 144A 1.730%, 9/15/26 ⁽²⁾	260	266			
GLS Auto Receivables Issuer Trust 2019-2A, B 144A 3.320%, 3/15/24 ⁽²⁾	260	267			
2019-4A, C 144A 3.060%, 8/15/25 ⁽²⁾	260	271			
GLS Auto Receivables Trust 2018-3A, C 144A 4.180%, 7/15/24 ⁽²⁾	240	250			
Hertz Vehicle Financing II LP 2019-1A, A 144A 3.710%, 3/25/23 ⁽²⁾	37	37			
OneMain Direct Auto Receivables Trust 2018-1A, C 144A 3.850%, 10/14/25 ⁽²⁾	145	148			
Prestige Auto Receivables Trust 2017-1A, C 144A 2.810%, 1/17/23 ⁽²⁾	156	157			
Skopos Auto Receivables Trust 2019-1A, C 144A 3.630%, 9/16/24 ⁽²⁾	240	246			
United Auto Credit Securitization Trust 2019-1, D 144A 3.470%, 8/12/24 ⁽²⁾	215	219			
Veros Automobile Receivables Trust 2020-1, B 144A 2.190%, 6/16/25 ⁽²⁾	270	272			
		5,877			
Credit Card—0.6%					
Fair Square Issuance Trust 2020-AA, A 144A 2.900%, 9/20/24 ⁽²⁾	410	414			

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Credit Card—continued			CORPORATE BONDS AND NOTES—35.4%		
Genesis Private Label Amortizing Trust 2020-1, B 144A 2.830%, 7/20/30 ⁽²⁾	\$ 305	\$ 307	Communication Services—2.1%		
		721	ANGI Group LLC 144A 3.875%, 8/15/28 ⁽²⁾	\$ 105	\$ 107
Other—3.6%			Cable Onda S.A. 144A 4.500%, 1/30/30 ⁽²⁾	200	221
Aqua Finance Trust 2017-A, A 144A 3.720%, 11/15/35 ⁽²⁾	76	78	Consolidated Communications, Inc. 144A 6.500%, 10/1/28 ⁽²⁾	160	171
Arby's Funding LLC 2020-1A, A2 144A 3.237%, 7/30/50 ⁽²⁾	259	265	Diamond Sports Group LLC 144A 5.375%, 8/15/26 ⁽²⁾	100	81
Bankers Healthcare Group Securitization Trust 2020-A, A 144A 2.560%, 9/17/31 ⁽²⁾	215	216	144A 6.625%, 8/15/27 ⁽²⁾⁽⁴⁾	55	33
DB Master Finance LLC 2017-1A, A2I 144A 3.629%, 11/20/47 ⁽²⁾	180	185	DISH DBS Corp. 5.000%, 3/15/23	95	98
Diamond Resorts Owner Trust 2017-1A, A 144A 3.270%, 10/22/29 ⁽²⁾	45	46	Level 3 Financing, Inc. 144A 4.250%, 7/1/28 ⁽²⁾	225	231
Foundation Finance Trust 2019-1A, A 144A 3.860%, 11/15/34 ⁽²⁾	116	120	Meredith Corp. 6.875%, 2/1/26	90	88
FREED ABS Trust 2020-3FP, A 144A 2.400%, 9/20/27 ⁽²⁾	165	165	Radiate Holdco LLC 144A 4.500%, 9/15/26 ⁽²⁾	35	36
Jersey Mike's Funding 2019-1A, A2 144A 4.433%, 2/15/50 ⁽²⁾	245	262	Sprint Spectrum Co. LLC 144A 4.738%, 3/20/25 ⁽²⁾	200	217
Lendmark Funding Trust 2019-1A, A 144A 3.000%, 12/20/27 ⁽²⁾	270	278	Telesat Canada 144A 6.500%, 10/15/27 ⁽²⁾	85	89
MVW LLC 2019-2A, A 144A 2.220%, 10/20/38 ⁽²⁾	212	219	Tencent Holdings Ltd. 144A 3.975%, 4/11/29 ⁽²⁾	255	290
2020-1A, A 144A 1.740%, 10/20/37 ⁽²⁾	186	190	T-Mobile USA, Inc. 144A 3.875%, 4/15/30 ⁽²⁾	300	347
MVW Owner Trust 2019-1A, A 144A 2.890%, 11/20/36 ⁽²⁾	158	164	TripAdvisor, Inc. 144A 7.000%, 7/15/25 ⁽²⁾	110	119
NMEF Funding LLC 2019-A, C 144A 3.300%, 8/17/26 ⁽²⁾	200	205	Virgin Media Finance plc 144A 5.000%, 7/15/30 ⁽²⁾	200	208
Oasis LLC 2020-1A, A 144A 3.820%, 1/15/32 ⁽²⁾	131	131			2,336
Octane Receivables Trust 2019-1A, A 144A 3.160%, 9/20/23 ⁽²⁾	112	113	Consumer Discretionary—3.3%		
2020-1A, A 144A 1.710%, 2/20/25 ⁽²⁾	293	293	American Axle & Manufacturing, Inc. 6.500%, 4/1/27	145	153
OneMain Financial Issuance Trust 2018-1A, A 144A 3.300%, 3/14/29 ⁽²⁾	180	182	American Builders & Contractors Supply Co., Inc. 144A 4.000%, 1/15/28 ⁽²⁾	200	207
Oportun Funding VIII LLC 2018-A, A 144A 3.610%, 3/8/24 ⁽²⁾	250	250	Aramark Services, Inc. 144A 6.375%, 5/1/25 ⁽²⁾	100	107
Orange Lake Timeshare Trust 2019-A, B 144A 3.360%, 4/9/38 ⁽²⁾	160	165	Block Financial LLC 3.875%, 8/15/30	245	265
Small Business Lending Trust 2019-A, A 144A 2.850%, 7/15/26 ⁽²⁾	65	65	Caesars Entertainment, Inc. 144A 6.250%, 7/1/25 ⁽²⁾	50	53
Taco Bell Funding LLC 2016-1A, A23 144A 4.970%, 5/25/46 ⁽²⁾	236	255	Dana, Inc. 5.375%, 11/15/27	190	201
Trinity Rail Leasing LLC 2019-1A, A 144A 3.820%, 4/17/49 ⁽²⁾	172	180	Ford Motor Co. 9.000%, 4/22/25	206	253
		4,027	Gateway Casinos & Entertainment Ltd. 144A 8.250%, 3/1/24 ⁽²⁾	95	89
Student Loan—0.2%			General Motors Co. 6.800%, 10/1/27	150	193
Commonbond Student Loan Trust 2019-AGS, A1 144A 2.540%, 1/25/47 ⁽²⁾	190	195	General Motors Financial Co., Inc. 3.450%, 4/10/22	30	31
TOTAL ASSET-BACKED SECURITIES (Identified Cost \$10,612)		10,820	Hanesbrands, Inc. 144A 5.375%, 5/15/25 ⁽²⁾	195	206
			Lear Corp. 3.800%, 9/15/27	250	280
			M/I Homes, Inc. 4.950%, 2/1/28	190	201
			Marriott Ownership Resorts, Inc. 4.750%, 1/15/28	165	168

See Notes to Schedule of Investments

NEWFLEET CORE PLUS BOND FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
DECEMBER 31, 2020

(\$ reported in thousands)

	<u>Par Value</u>	<u>Value</u>		<u>Par Value</u>	<u>Value</u>
Consumer Discretionary—continued			Energy—continued		
Nissan Motor Co. Ltd. 144A 4.810%, 9/17/30 ⁽²⁾	\$ 200	\$ 225	Petroleos Mexicanos 7.690%, 1/23/50	\$ 190	\$ 192
PulteGroup, Inc. 6.375%, 5/15/33	120	164	Petronas Capital Ltd. 144A 3.500%, 4/21/30 ⁽²⁾	200	230
QVC, Inc. 4.375%, 3/15/23	145	152	Sabine Pass Liquefaction LLC 6.250%, 3/15/22	140	147
Scientific Games International, Inc. 144A 5.000%, 10/15/25 ⁽²⁾	130	134	4.200%, 3/15/28	80	92
144A 8.250%, 3/15/26 ⁽²⁾	70	76	Targa Resources Partners LP 5.875%, 4/15/26	185	196
144A 7.000%, 5/15/28 ⁽²⁾	35	38	Transocean Guardian Ltd. 144A 5.875%, 1/15/24 ⁽²⁾	39	33
Under Armour, Inc. 3.250%, 6/15/26	100	101			<u>3,076</u>
VF Corp. 2.400%, 4/23/25	152	162	Financials—11.8%		
Weekley Homes LLC 144A 4.875%, 9/15/28 ⁽²⁾	170	178	AerCap Ireland Capital DAC 3.650%, 7/21/27	150	163
		<u>3,637</u>	Allstate Corp. (The) Series B 5.750%, 8/15/53	200	214
Consumer Staples—1.1%			Ares Finance Co. LLC 144A 4.000%, 10/8/24 ⁽²⁾	270	290
Albertsons Cos., Inc. 144A 3.250%, 3/15/26 ⁽²⁾	105	106	Ascot Group Ltd. 144A 4.250%, 12/15/30 ⁽²⁾	124	126
144A 3.500%, 3/15/29 ⁽²⁾	20	20	Athene Global Funding 144A 2.450%, 8/20/27 ⁽²⁾	265	275
Anheuser-Busch InBev Worldwide, Inc. 4.000%, 4/13/28	200	236	Bank of America Corp. 3.004%, 12/20/23	285	300
4.750%, 1/23/29	52	64	4.200%, 8/26/24	448	503
Bacardi Ltd. 144A 4.700%, 5/15/28 ⁽²⁾	170	202	(3 month LIBOR + 0.770%) 0.995%, 2/5/26 ⁽³⁾	225	226
BAT Capital Corp. 4.906%, 4/2/30	240	290	Bank of Montreal 3.803%, 12/15/32	338	383
Conagra Brands, Inc. 4.300%, 5/1/24	270	302	Bank of New York Mellon Corp. (The) Series G 4.700% ⁽⁵⁾	240	265
Kronos Acquisition Holdings, Inc. 144A 5.000%, 12/31/26 ⁽²⁾	5	5	BBVA Bancomer S.A. 144A 5.125%, 1/18/33 ⁽²⁾	200	216
		<u>1,225</u>	Bighthouse Financial, Inc. 3.700%, 6/22/27	38	41
Energy—2.8%			5.625%, 5/15/30	163	201
Aker BP ASA 144A 2.875%, 1/15/26 ⁽²⁾	265	270	BrightSphere Investment Group, Inc. 4.800%, 7/27/26	200	214
Alliance Resource Operating Partners LP 144A 7.500%, 5/1/25 ⁽²⁾	120	102	Brookfield Finance, Inc. 4.250%, 6/2/26	370	430
Boardwalk Pipelines LP 4.950%, 12/15/24	185	206	Capital One Financial Corp. 4.200%, 10/29/25	200	228
Cheniere Energy, Inc. 144A 4.625%, 10/15/28 ⁽²⁾	80	84	3.750%, 7/28/26	225	255
CrownRock LP 144A 5.625%, 10/15/25 ⁽²⁾	115	117	Charles Schwab Corp. (The) Series H 4.000% ⁽⁵⁾	275	289
EQM Midstream Partners LP 144A 6.000%, 7/1/25 ⁽²⁾	25	27	Citadel LP 144A 4.875%, 1/15/27 ⁽²⁾	190	207
144A 6.500%, 7/1/27 ⁽²⁾	30	34	Citigroup, Inc. 3.200%, 10/21/26	371	415
HollyFrontier Corp. 5.875%, 4/1/26	210	235	(3 month LIBOR + 1.250%) 1.488%, 7/1/26 ⁽³⁾	600	610
Kinder Morgan Energy Partners LP 7.500%, 11/15/40	320	456	Discover Bank 4.682%, 8/9/28	500	532
Occidental Petroleum Corp. 5.500%, 12/1/25	5	5	Fairfax Financial Holdings Ltd. 4.850%, 4/17/28	225	252
Parsley Energy LLC 144A 4.125%, 2/15/28 ⁽²⁾	100	106	Goldman Sachs Group, Inc. (The) 5.750%, 1/24/22	305	322
Patterson-UTI Energy, Inc. 5.150%, 11/15/29	150	137	ICAHN Enterprises LP 6.250%, 5/15/26	225	238
Pertamina Persero PT 144A 6.450%, 5/30/44 ⁽²⁾	300	407			

See Notes to Schedule of Investments

NEWFLEET CORE PLUS BOND FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
DECEMBER 31, 2020

(\$ reported in thousands)

	<u>Par Value</u>	<u>Value</u>		<u>Par Value</u>	<u>Value</u>
Financials—continued			Health Care—continued		
Jefferies Financial Group, Inc. 5.500%, 10/18/23	\$ 170	\$ 187	Legacy LifePoint Health LLC 144A 4.375%, 2/15/27 ⁽²⁾	\$ 75	\$ 76
Jefferies Group LLC 5.125%, 1/20/23	39	43	Par Pharmaceutical, Inc. 144A 7.500%, 4/1/27 ⁽²⁾	65	71
4.850%, 1/15/27	115	134	Perrigo Finance Unlimited Co. 4.375%, 3/15/26	200	226
JPMorgan Chase & Co. 2.956%, 5/13/31	495	543	Royalty Pharma plc 144A 2.200%, 9/2/30 ⁽²⁾	198	203
Ladder Capital Finance Holdings LLLP 144A 4.250%, 2/1/27 ⁽²⁾	150	147	Syneos Health, Inc. 144A 3.625%, 1/15/29 ⁽²⁾	30	30
Liberty Mutual Group, Inc. 144A 4.250%, 6/15/23 ⁽²⁾	65	71	Tenet Healthcare Corp. 144A 5.125%, 11/1/27 ⁽²⁾	63	67
144A 4.569%, 2/1/29 ⁽²⁾	210	258	144A 7.500%, 4/1/25 ⁽²⁾	25	27
MetLife, Inc. Series G 3.850% ⁽⁵⁾	280	295	Teva Pharmaceutical Finance Netherlands III B.V. 3.150%, 10/1/26	170	164
Morgan Stanley 3.125%, 7/27/26	410	459	Universal Health Services, Inc. 144A 2.650%, 10/15/30 ⁽²⁾	273	283
6.375%, 7/24/42	215	351	Utah Acquisition Sub, Inc. 3.950%, 6/15/26	230	263
OneMain Finance Corp. 6.875%, 3/15/25	110	128			<u>2,192</u>
7.125%, 3/15/26	40	47			
Prudential Financial, Inc. 5.875%, 9/15/42	85	91	Industrials—3.2%		
5.625%, 6/15/43	270	290	Ashtead Capital, Inc. 144A 4.375%, 8/15/27 ⁽²⁾	280	296
Santander Holdings USA, Inc. 3.700%, 3/28/22	169	175	Aviation Capital Group LLC 144A 3.500%, 11/1/27 ⁽²⁾	200	200
3.500%, 6/7/24	180	194	Avolon Holdings Funding Ltd. 144A 4.375%, 5/1/26 ⁽²⁾	215	233
4.400%, 7/13/27	80	91	Boeing Co. (The) 5.150%, 5/1/30	140	169
Societe Generale S.A. 144A 4.750%, 11/24/25 ⁽²⁾	200	227	3.750%, 2/1/50	80	84
Synovus Financial Corp. 5.900%, 2/7/29	90	97	5.930%, 5/1/60	179	254
Toronto-Dominion Bank (The) 3.625%, 9/15/31	270	306	Flowserve Corp. 3.500%, 10/1/30	335	357
Trinity Acquisition plc 4.400%, 3/15/26	90	105	Fortress Transportation & Infrastructure Investors LLC 144A 6.500%, 10/1/25 ⁽²⁾	10	10
UBS AG 7.625%, 8/17/22	500	553	GFL Environmental, Inc. 144A 3.750%, 8/1/25 ⁽²⁾	170	173
Voya Financial, Inc. 5.650%, 5/15/53	195	207	Hillenbrand, Inc. 5.000%, 9/15/26	235	264
Wells Fargo & Co. 2.393%, 6/2/28	540	575	Howmet Aerospace, Inc. 6.875%, 5/1/25	205	242
Series S 5.900% ⁽⁵⁾	155	165	Kazakhstan Temir Zholy Finance BV 144A 6.950%, 7/10/42 ⁽²⁾	215	318
Zions Bancorp NA 3.250%, 10/29/29	250	263	Signature Aviation US Holdings, Inc. 144A 4.000%, 3/1/28 ⁽²⁾	195	196
		<u>13,197</u>	Spirit AeroSystems, Inc. 144A 5.500%, 1/15/25 ⁽²⁾	215	227
Health Care—2.0%			Standard Industries, Inc. 144A 4.375%, 7/15/30 ⁽²⁾	170	182
AdaptHealth LLC 144A 4.625%, 8/1/29 ⁽²⁾	15	15	Stanley Black & Decker, Inc. 4.000%, 3/15/60	203	217
Anthem, Inc. 2.875%, 9/15/29	185	206	TransDigm, Inc. 5.500%, 11/15/27	155	163
Bausch Health Cos., Inc. 144A 5.750%, 8/15/27 ⁽²⁾	70	75			<u>3,585</u>
Centene Corp. 4.625%, 12/15/29	80	89	Information Technology—3.0%		
DaVita, Inc. 144A 3.750%, 2/15/31 ⁽²⁾	125	127	Broadcom, Inc. 4.150%, 11/15/30	255	295
HCA, Inc. 5.250%, 6/15/49	140	185			
Jaguar Holding Co. II 144A 5.000%, 6/15/28 ⁽²⁾	80	85			

See Notes to Schedule of Investments

NEWFLEET CORE PLUS BOND FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
DECEMBER 31, 2020

(\$ reported in thousands)

	<u>Par Value</u>	<u>Value</u>		<u>Par Value</u>	<u>Value</u>
Information Technology—continued			Real Estate—continued		
Citrix Systems, Inc. 3.300%, 3/1/30	\$ 365	\$ 403	GLP Capital LP 5.750%, 6/1/28	\$ 231	\$ 274
Dell International LLC 144A 8.100%, 7/15/36 ⁽²⁾	95	140	Iron Mountain, Inc. 144A 4.875%, 9/15/29 ⁽²⁾	190	200
Flex Ltd. 3.750%, 2/1/26	191	214	iStar, Inc. 4.250%, 8/1/25	190	188
Hewlett Packard Enterprise Co. 4.900%, 10/15/25	255	299	MPT Operating Partnership LP 5.000%, 10/15/27	80	85
HP, Inc. 3.400%, 6/17/30	320	356	4.625%, 8/1/29	45	48
Leidos, Inc. 144A 2.300%, 2/15/31 ⁽²⁾	295	300	3.500%, 3/15/31	185	191
Microchip Technology, Inc. 144A 4.250%, 9/1/25 ⁽²⁾	210	222	Office Properties Income Trust 4.500%, 2/1/25	215	228
Motorola Solutions, Inc. 4.600%, 2/23/28	166	200	Retail Opportunity Investments Partnership LP 4.000%, 12/15/24	155	162
4.600%, 5/23/29	85	102	Service Properties Trust 4.950%, 2/15/27	245	246
NCR Corp. 144A 5.250%, 10/1/30 ⁽²⁾	20	21	Spirit Realty LP 3.200%, 2/15/31	275	292
Science Applications International Corp. 144A 4.875%, 4/1/28 ⁽²⁾	205	217		<u>2,699</u>	
Seagate HDD Cayman 144A 3.375%, 7/15/31 ⁽²⁾	110	111	Utilities—1.6%		
VMware, Inc. 3.900%, 8/21/27	235	265	American Electric Power Co., Inc. 2.300%, 3/1/30	285	297
Xerox Holdings Corp. 144A 5.500%, 8/15/28 ⁽²⁾	155	164	CenterPoint Energy, Inc. 3.850%, 2/1/24	95	104
	<u>3,309</u>		DPL, Inc. 4.350%, 4/15/29	193	217
Materials—2.1%			Edison International 4.125%, 3/15/28	265	295
Ardagh Packaging Finance plc 144A 4.125%, 8/15/26 ⁽²⁾	200	209	Exelon Corp. 3.497%, 6/1/22	135	140
Avient Corp. 144A 5.750%, 5/15/25 ⁽²⁾	200	212	Southern Power Co. 4.150%, 12/1/25	255	292
Celanese US Holdings LLC 3.500%, 5/8/24	240	260	Talen Energy Supply LLC 144A 6.625%, 1/15/28 ⁽²⁾	105	110
Cleveland-Cliffs, Inc. 144A 6.750%, 3/15/26 ⁽²⁾	165	178	TerraForm Power Operating LLC 144A 5.000%, 1/31/28 ⁽²⁾	110	124
Glencore Funding LLC 144A 1.625%, 9/1/25 ⁽²⁾	275	283	Vistra Operations Co. LLC 144A 4.300%, 7/15/29 ⁽²⁾	230	261
Inversiones CMPC S.A. 144A 3.850%, 1/13/30 ⁽²⁾	290	325		<u>1,840</u>	
Kraton Polymers LLC 144A 4.250%, 12/15/25 ⁽²⁾	30	31	TOTAL CORPORATE BONDS AND NOTES		
Novelis Corp. 144A 4.750%, 1/30/30 ⁽²⁾	100	108	(Identified Cost \$36,202)		
Nutrition & Biosciences, Inc. 144A 2.300%, 11/1/30 ⁽²⁾	215	221	39,444		
Olin Corp. 5.625%, 8/1/29	225	244	LEVERAGED LOANS⁽³⁾—6.1%		
Teck Resources Ltd. 6.125%, 10/1/35	215	277	Aerospace—0.7%		
	<u>2,348</u>		Al Convoy (Luxembourg) S.a.r.l. Tranche B (6 month LIBOR + 3.500%) 4.500%, 1/18/27		
Real Estate—2.4%					
Corporate Office Properties LP 3.600%, 5/15/23	295	312			
EPR Properties 4.750%, 12/15/26	275	278			
ESH Hospitality, Inc. 144A 4.625%, 10/1/27 ⁽²⁾	190	195			
			American Airlines, Inc. 2018 (1 month LIBOR + 1.750%) 1.898%, 6/27/25		
			193		
			Mileage Plus Holdings, LLC (3 month LIBOR + 5.250%) 6.250%, 6/21/27		
			210		
			TransDigm, Inc. Tranche E (1 month LIBOR + 2.250%) 2.397%, 5/30/25		
			230		
			<u>761</u>		

See Notes to Schedule of Investments

NEWFLEET CORE PLUS BOND FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
DECEMBER 31, 2020

(\$ reported in thousands)

	<u>Par Value</u>	<u>Value</u>		<u>Par Value</u>	<u>Value</u>
Chemicals—0.4%					
Gemini HDPE LLC Tranche B (3 month LIBOR + 3.250%) 0.000%, 12/11/27 ⁽⁶⁾	\$ 65	\$ 65			
Ineos U.S. Finance LLC 2024 (3 month LIBOR + 2.000%) 2.147%, 4/1/24	134	132			
Starfruit Finco B.V. (3 month LIBOR + 3.000%) 3.153%, 10/1/25	224	222			
		<u>419</u>			
Consumer Durables—0.2%					
CP Atlas Buyer, Inc. Tranche B-1 (3 month LIBOR + 4.500%) 5.250%, 11/23/27	41	41			
Tranche B-2 (3 month LIBOR + 4.500%) 5.250%, 11/23/27	14	14			
Weber-Stephen Products LLC Tranche B (1 month LIBOR + 3.250%) 4.000%, 10/30/27	110	110			
		<u>165</u>			
Energy—0.1%					
Astoria Energy LLC Tranche B (3 month LIBOR + 3.500%) 0.000%, 12/10/27 ⁽⁶⁾	25	25			
Buckeye Partners LP (1 month LIBOR + 2.750%) 2.897%, 11/1/26	45	45			
CITGO Petroleum Corp. 2019, Tranche B (3 month LIBOR + 6.250%) 7.250%, 3/28/24	76	75			
		<u>145</u>			
Financial—0.3%					
Avolon TLB Borrower 1 US LLC Tranche B-5 (1 month LIBOR + 2.500%) 3.250%, 12/1/27	110	110			
Financial & Risk US Holdings, Inc. (1 month LIBOR + 3.250%) 3.397%, 10/1/25	219	219			
		<u>329</u>			
Food / Tobacco—0.1%					
Aramark Services, Inc. Tranche B-4 (1 month LIBOR + 1.750%) 1.895%, 1/15/27	45	44			
CHG PPC Parent LLC First Lien (1 month LIBOR + 2.750%) 2.897%, 3/31/25	68	67			
		<u>111</u>			
Forest Prod / Containers—0.2%					
Berry Global, Inc. Tranche Y (1 month LIBOR + 2.000%) 2.149%, 7/1/26	223	222			
Gaming / Leisure—0.3%					
Aristocrat Technologies, Inc. (3 month LIBOR + 3.750%) 4.750%, 10/19/24	\$ 25	\$ 25			
Pug LLC Tranche B (1 month LIBOR + 3.500%) 3.647%, 2/12/27	119	113			
Seminole Tribe of Florida (1 month LIBOR + 1.750%) 1.897%, 7/8/24	138	136			
Station Casinos LLC Tranche B-1 (1 month LIBOR + 2.250%) 2.500%, 2/8/27	69	68			
		<u>342</u>			
Healthcare—0.7%					
Bausch Health Cos., Inc. (1 month LIBOR + 2.750%) 2.898%, 11/27/25	26	26			
(1 month LIBOR + 3.000%) 3.148%, 6/2/25	14	14			
Catalent Pharma Solutions, Inc. Tranche B-2 (1 month LIBOR + 2.250%) 3.250%, 5/18/26	99	99			
CHG Healthcare Services, Inc. (3 month LIBOR + 3.000%) 4.000%, 6/7/23	117	116			
Greatbatch Ltd. Tranche B (1 month LIBOR + 2.500%) 3.500%, 10/27/22	194	193			
IQVIA, Inc. Tranche B-3 (3 month LIBOR + 1.750%) 2.004%, 6/11/25	127	126			
LifePoint Health, Inc. Tranche B, First Lien (1 month LIBOR + 3.750%) 3.897%, 11/17/25	154	153			
		<u>727</u>			
Housing—0.3%					
CPG International LLC (3 month LIBOR + 3.750%) 4.750%, 5/6/24	75	75			
LBM Acquisition LLC (3 month LIBOR + 3.750%) 0.000%, 12/8/27 ⁽⁶⁾⁽⁷⁾	2	2			
First Lien (3 month LIBOR + 3.750%) 0.000%, 12/17/27 ⁽⁶⁾	10	10			
Summit Materials LLC Tranche B (1 month LIBOR + 2.000%) 2.145%, 11/21/24	225	224			
		<u>311</u>			
Information Technology—0.5%					
Applied Systems, Inc. First Lien (3 month LIBOR + 3.000%) 4.000%, 9/19/24	104	104			
Boxer Parent Co., Inc. (1 month LIBOR + 4.250%) 4.397%, 10/2/25	213	212			
Sophia LP (3 month LIBOR + 3.750%) 4.500%, 10/7/27	185	185			
Ultimate Software Group, Inc. (The) 2020 (3 month LIBOR + 4.000%) 4.750%, 5/4/26	85	85			
		<u>586</u>			

See Notes to Schedule of Investments

NEWFLEET CORE PLUS BOND FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
DECEMBER 31, 2020

(\$ reported in thousands)

	Par Value	Value		Par Value	Value
Manufacturing—0.2%					
Alliance Laundry Systems LLC Tranche B (3 month LIBOR + 3.500%) 4.250%, 10/8/27	\$ 105	\$ 105			
Gardner Denver, Inc. Tranche A (1 month LIBOR + 2.750%) 2.897%, 3/1/27	20	20			
Ingersoll-Rand Services Co. 2020, Tranche B-1 (3 month LIBOR + 1.750%) 1.897%, 3/1/27	20	19			
Star US Bidco LLC (1 month LIBOR + 4.250%) 5.250%, 3/17/27	119	117			
		261			
Media / Telecom - Broadcasting—0.1%					
Nexstar Broadcasting, Inc. Tranche B-4 (3 month LIBOR + 2.750%) 2.905%, 9/18/26	125	124			
Media / Telecom - Cable/Wireless Video—0.2%					
CSC Holdings LLC 2018 (1 month LIBOR + 2.250%) 2.409%, 1/15/26	148	145			
Radiate Holdco LLC Tranche B (1 month LIBOR + 3.500%) 4.250%, 9/25/26	30	30			
Virgin Media Bristol LLC Tranche B (3 month LIBOR + 3.250%) 0.000%, 1/31/29 ⁽⁶⁾	35	35			
		210			
Media / Telecom - Diversified Media—0.2%					
Newco Financing Partnership Tranche AV1 (3 month LIBOR + 3.500%) 3.673%, 1/31/29	85	85			
UPC Financing Partnership Tranche AV (3 month LIBOR + 3.500%) 3.677%, 1/31/29	80	80			
		165			
Media / Telecom - Telecommunications—0.2%					
CenturyLink, Inc. Tranche B (1 month LIBOR + 2.250%) 2.397%, 3/15/27	64	64			
Consolidated Communications, Inc. (1 month LIBOR + 4.750%) 5.750%, 10/2/27	70	70			
Zayo Group Holdings, Inc. (1 month LIBOR + 3.000%) 3.147%, 3/9/27	138	137			
		271			
Media / Telecom - Wireless Communications—0.2%					
SBA Senior Finance II LLC Tranche B (1 month LIBOR + 1.750%) 1.900%, 4/11/25	206	203			
Retail—0.1%					
Harbor Freight Tools USA, Inc. 2020 (1 month LIBOR + 3.250%) 4.000%, 10/19/27	165	165			
Service—0.5%					
Dun & Bradstreet Corp. (The) Tranche B (1 month LIBOR + 3.750%) 3.898%, 2/6/26			\$ 279	\$ 278	
Sedgwick Claims Management Services, Inc. (1 month LIBOR + 3.250%) 3.397%, 12/31/25			216	212	
TKC Holdings, Inc. First Lien (3 month LIBOR + 3.750%) 4.750%, 2/1/23			110	108	
				598	
Transportation - Automotive—0.2%					
Cooper-Standard Automotive, Inc. Tranche B-1 (1 month LIBOR + 2.000%) 2.750%, 11/2/23			128	119	
Navistar, Inc. Tranche B (1 month LIBOR + 3.500%) 3.660%, 11/6/24			92	92	
				211	
Utility—0.4%					
APLP Holdings LP 2020, Tranche B (1 month LIBOR + 2.500%) 3.500%, 4/14/25			101	101	
Brookfield WEC Holdings, Inc. (1 month LIBOR + 3.000%) 3.750%, 8/1/25			211	210	
Calpine Corp. 2019 (1 month LIBOR + 2.250%) 2.400%, 4/5/26			148	146	
				457	
TOTAL LEVERAGED LOANS (Identified Cost \$6,803)				6,783	
Shares					
PREFERRED STOCKS—1.3%					
Financials—1.1%					
Discover Financial Services Series D, 6.125%			85 ⁽⁸⁾	96	
Fifth Third Bancorp Series L, 4.500%			220 ⁽⁸⁾	234	
JPMorgan Chase & Co. Series HH, 4.600%			86 ⁽⁸⁾	89	
KeyCorp Series D, 5.000%			140 ⁽⁸⁾	152	
MetLife, Inc. Series D, 5.875%			88 ⁽⁸⁾	101	
PNC Financial Services Group, Inc. (The) Series R, 4.850%			80 ⁽⁸⁾	83	
PNC Financial Services Group, Inc. (The) Series S, 5.000%			220 ⁽⁸⁾	240	
Truist Financial Corp. Series Q, 5.100%			250 ⁽⁸⁾	286	
				1,281	
Industrials—0.2%					
General Electric Co. Series D, 5.000%			231 ⁽⁸⁾	214	
TOTAL PREFERRED STOCKS (Identified Cost \$1,380)				1,495	
EXCHANGE-TRADED FUNDS⁽⁹⁾—0.9%					
iShares iBoxx High Yield Corporate Bond ETF			7,584	662	

See Notes to Schedule of Investments

NEWFLEET CORE PLUS BOND FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
DECEMBER 31, 2020

(\$ reported in thousands)

	Shares	Value
iShares JP Morgan USD Emerging Markets Bond ETF	2,935	\$ 340
TOTAL EXCHANGE-TRADED FUNDS (Identified Cost \$989)		1,002
TOTAL LONG-TERM INVESTMENTS—96.9% (Identified Cost \$101,840)		108,042
SHORT-TERM INVESTMENTS—0.4%		
Money Market Mutual Fund⁽⁹⁾—0.4% Dreyfus Government Cash Management Fund - Institutional Shares (seven-day effective yield 0.030%) ⁽¹⁰⁾	386,303	386
Total Money Market Mutual Fund (Identified Cost \$386)		386
Securities Lending Collateral⁽⁹⁾—0.0% Dreyfus Government Cash Management Fund - Institutional Shares (seven-day effective yield 0.030%) ⁽¹⁰⁾	35,035	35
Total Securities Lending Collateral (Identified Cost \$35)		35
TOTAL SHORT-TERM INVESTMENTS (Identified Cost \$421)		421
TOTAL INVESTMENTS—97.3% (Identified Cost \$102,261)		\$108,463
Other assets and liabilities, net—2.7%		2,976
NET ASSETS—100.0%		\$111,439

Abbreviations:

ABS	Asset-Backed Securities
BAM	Build America Municipal Insured
DB	Deutsche Bank AG
ETF	Exchange-Traded Fund
GS	Goldman Sachs & Co.
LIBOR	London Interbank Offered Rate
LLC	Limited Liability Company
LLLP	Limited Liability Limited Partnership
LP	Limited Partnership
WaMu	Washington Mutual

Footnote Legend:

- (1) Regulation S security. Security is offered and sold outside of the United States, therefore, it is exempt from registration with the SEC under Rules 903 and 904 of the Securities Act of 1933.
- (2) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At December 31, 2020, these securities amounted to a value of \$48,083 or 43.1% of net assets.
- (3) Variable rate security. Rate disclosed is as of December 31, 2020. For leveraged loans, the rate shown may represent a weighted average interest rate. Information in parenthesis represents benchmark and reference rate for each security. Certain variable rate securities are not based on a published reference rate and spread but are determined by the issuer or agent and are based on current market conditions, or, for mortgage-backed securities, are impacted by the individual mortgages which are paying off over time. These securities do not indicate a reference rate and spread in their descriptions.
- (4) All or a portion of security is on loan.
- (5) No contractual maturity date.
- (6) This loan will settle after December 31, 2020, at which time the interest rate, based on the LIBOR and the agreed upon spread on trade date, will be reflected.
- (7) Represents unfunded portion of security and commitment fee earned on this portion.
- (8) Value shown as par value.
- (9) Shares of this fund are publicly offered, and its prospectus and annual report are publicly available.
- (10) Represents security purchased with cash collateral received for securities on loan.

Country Weightings[†]

United States	91%
Canada	2
Cayman Islands	1
Mexico	1
Switzerland	1
United Kingdom	1
Netherlands	1
Other	2
Total	100%

[†] % of total investments as of December 31, 2020.

See Notes to Schedule of Investments

NEWFLEET CORE PLUS BOND FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
DECEMBER 31, 2020

(\$ reported in thousands)

The following table summarizes the market value of the Fund's investments as of December 31, 2020, based on the inputs used to value them (See Security Valuation Note 1 in the Notes to Schedule of Investments):

	Total Value at December 31, 2020	Level 1 Quoted Prices	Level 2 Significant Observable Inputs
Assets:			
Debt Securities:			
Asset-Backed Securities	\$ 10,820	\$ —	\$ 10,820
Corporate Bonds and Notes	39,444	—	39,444
Foreign Government Securities	1,933	—	1,933
Leveraged Loans	6,783	—	6,783
Mortgage-Backed Securities	27,867	—	27,867
Municipal Bonds	2,572	—	2,572
U.S. Government Securities	16,126	—	16,126
Equity Securities:			
Preferred Stocks	1,495	—	1,495
Securities Lending Collateral	35	35	—
Exchange-Traded Funds	1,002	1,002	—
Money Market Mutual Fund	386	386	—
Total Investments	<u>\$108,463</u>	<u>\$1,423</u>	<u>\$107,040</u>

There were no securities valued using significant unobservable inputs (Level 3) at December 31, 2020.

There were no transfers into or out of Level 3 related to securities held at December 31, 2020.

See Notes to Schedule of Investments

NEWFLEET CORE PLUS BOND FUND
NOTES TO SCHEDULE OF INVESTMENTS (Unaudited)
DECEMBER 31, 2020

Note 1. Security Valuation

The Fund utilizes a fair value hierarchy which prioritizes the inputs to valuation techniques used to measure fair value into three broad levels. The Fund's policy is to recognize transfers into or out of Level 3 at the end of the reporting period.

- Level 1 – quoted prices in active markets for identical securities (security types generally include listed equities).
- Level 2 – prices determined using other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).
- Level 3 – prices determined using significant unobservable inputs (including the Valuation Committee's own assumptions in determining the fair value of investments).

A description of the valuation techniques applied to the Fund's major categories of assets and liabilities measured at fair value on a recurring basis is as follows:

Equity securities are valued at the official closing price (typically last sale) on the exchange on which the securities are primarily traded or, if no closing price is available, at the last bid price and are categorized as Level 1 in the hierarchy. Restricted equity securities and private placements that are illiquid, or are internally fair valued by the Valuation Committee, are generally categorized as Level 3 in the hierarchy.

Certain non-U.S. securities may be fair valued in cases where closing prices are not readily available or are deemed not reflective of readily available market prices. For example, significant events (such as movement in the U.S. securities market, or other regional and local developments) may occur between the time that non-U.S. markets close (where the security is principally traded) and the time that the Funds calculates its net asset value ("NAV") at the close of regular trading on the New York Stock Exchange ("NYSE") (generally 4 p.m. Eastern time) that may impact the value of securities traded in these non-U.S. markets. In such cases, the Fund's fair value non-U.S. securities using an independent pricing service which considers the correlation of the trading patterns of the non-U.S. security to the intraday trading in the U.S. markets for investments such as American Depositary Receipts, financial futures, exchange-traded funds ("ETFs"), and certain indexes, as well as prices for similar securities. Such fair valuations are categorized as Level 2 in the hierarchy. Because the frequency of significant events is not predictable, fair valuation of certain non-U.S. common stocks may occur on a frequent basis.

Debt securities, including restricted securities, are valued based on evaluated quotations received from independent pricing services or from dealers who make markets in such securities. For most bond types, the pricing service utilizes matrix pricing that considers one or more of the following factors: yield or price of bonds of comparable quality, coupon, maturity, current cash flows, type, and current day trade information, as well as dealer supplied prices. These valuations are generally categorized as Level 2 in the hierarchy. Structured debt instruments, such as mortgage-backed and asset-backed securities may also incorporate collateral analysis and utilize cash flow models for valuation and are generally categorized as Level 2 in the hierarchy. Pricing services do not provide pricing for all securities and therefore indicative bids from dealers are utilized which are based on pricing models used by market makers in the security and are generally categorized as Level 2 in the hierarchy. Debt securities that are internally fair valued by the Valuation Committee are generally categorized as Level 3 in the hierarchy.

Listed derivatives, such as options and futures, that are actively traded are valued based on quoted prices from the exchange and are categorized as Level 1 in the hierarchy. Over-the-counter derivative contracts, which include forward currency contracts and equity-linked instruments, do not require material subjectivity as pricing inputs are observed from actively quoted markets and are categorized as Level 2 in the hierarchy.

Investments in open-end mutual funds are valued at NAV. Investments in closed-end funds and ETFs are valued as of the close of regular trading on the NYSE each business day. Each is categorized as Level 1 in the hierarchy.

A summary of the inputs used to value the Fund's net assets by each major security type is disclosed at the end of the Schedule of Investments for the Fund. The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

For additional information about significant accounting policies, refer to the Fund's most recent semi or annual report.