



The Investment Company Act of 1940 requires funds to deliver information to shareholders with respect to distributions paid to them. The capital gain distribution identified below requires such a notice. Please make the below information (with the distribution, if applicable) available to your clients who received this distribution.

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The Funds' (listed below) previously declared (February 17, 2022) distribution was paid or reinvested on February 17, 2022 to shareholders of record on February 16, 2022. Fund Management estimates that approximately 78% of this distribution is from net profits from the sale of portfolio securities or other capital gains and approximately 22% is from paid-in capital in excess of par. These estimates are calculated on "book basis" reporting.

You should not draw any conclusions about the Funds' investment performance from the amount of this distribution. A return of capital distribution, if any, does not necessarily reflect the Funds' investment performance and should not be confused with 'yield' or 'income'.

**Important Tax Information** – Under U.S. tax accounting rules, the amount of distributable income for the Funds' fiscal year can only be determined as of fiscal year-end; therefore, the characteristics of this distribution likely will be different for tax purposes. The final determination of the tax characteristics of all 2022 calendar year distributions will not be made until after December 31, 2022. In early 2023, Form 1099-DIV (or substitute Form 1099-DIV) will be sent to shareholders that will state the aggregate amount and tax characterization of distributions for the 2022 calendar year.

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**For further information, please call 1-800-243-1574**

Virtus AllianzGI Preferred Securities and Income Fund Class Institutional	92838V619
Virtus AllianzGI Preferred Securities and Income Fund Class R6	92838V585
Virtus AllianzGI Preferred Securities and Income Fund Class P	92838V593



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The Funds' (listed below) previously declared (January 20, 2022) distribution was paid or reinvested on January 20, 2022, to shareholders of record on January 19, 2022. Fund Management estimates that approximately 89% of this distribution is from net investment income and approximately 11% is from paid-in capital in excess of par. These estimates are calculated on "book basis" reporting.

You should not draw any conclusions about the Funds' investment performance from the amount of this distribution. A return of capital distribution, if any, does not necessarily reflect the Funds' investment performance and should not be confused with 'yield' or 'income'.

Important Tax Information – Under U.S. tax accounting rules, the amount of distributable income for the Funds' fiscal year can only be determined as of fiscal year-end; therefore, the characteristics of this distribution likely will be different for tax purposes. The final determination of the tax characteristics of all 2022 calendar year distributions will not be made until after December 31, 2022. In early 2023, Form 1099-DIV (or substitute Form 1099-DIV) will be sent to shareholders that will state the aggregate amount and tax characterization of distributions for the 2022 calendar year.

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Mutual funds distributed by VP Distributors, LLC



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The Funds' (listed below) previously declared (December 16, 2021) distribution was paid or reinvested on December 16, 2021, to shareholders of record on December 15, 2021. Fund Management estimates that approximately 18% of this distribution is from net investment income and approximately 82% is comprised from net profits from the sale of portfolio securities or other capital gains. These estimates are calculated on "book basis" reporting.

You should not draw any conclusions about the Funds' investment performance from the amount of this distribution. A return of capital distribution, if any, does not necessarily reflect the Funds' investment performance and should not be confused with 'yield' or 'income'.

Important Tax Information – Under U.S. tax accounting rules, the amount of distributable income for the Funds' fiscal year can only be determined as of fiscal year-end; therefore, the characteristics of this distribution likely will be different for tax purposes. The final determination of the tax characteristics of all 2021 calendar year distributions will not be made until after December 31, 2021. In early 2022, Form 1099-DIV (or substitute Form 1099-DIV) will be sent to shareholders that will state the aggregate amount and tax characterization of distributions for the 2021 calendar year.

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The Funds' (listed below) previously declared (November 18, 2021) distribution was paid or reinvested on November 18, 2021 to shareholders of record on November 17, 2021. Fund Management estimates that approximately 71% of this distribution is from net investment income and approximately 29% is comprised from net profits from the sale of portfolio securities or other capital gains. These estimates are calculated on "book basis" reporting.

You should not draw any conclusions about the Funds' investment performance from the amount of this distribution. A return of capital distribution, if any, does not necessarily reflect the Funds' investment performance and should not be confused with 'yield' or 'income'.

Important Tax Information – Under U.S. tax accounting rules, the amount of distributable income for the Funds' fiscal year can only be determined as of fiscal year-end; therefore, the characteristics of this distribution likely will be different for tax purposes. The final determination of the tax characteristics of all 2021 calendar year distributions will not be made until after December 31, 2021. In early 2022, Form 1099-DIV (or substitute Form 1099-DIV) will be sent to shareholders that will state the aggregate amount and tax characterization of distributions for the 2021 calendar year.

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The Funds' (listed below) previously declared (October 21, 2021) distribution was paid or reinvested on October 21, 2021 to shareholders of record on October 20, 2021. Fund Management estimates that approximately 84% of this distribution is from net investment income and approximately 16% is comprised from net profits from the sale of portfolio securities or other capital gains. These estimates are calculated on "book basis" reporting.

You should not draw any conclusions about the Funds' investment performance from the amount of this distribution. A return of capital distribution, if any, does not necessarily reflect the Funds' investment performance and should not be confused with 'yield' or 'income'.

Important Tax Information – Under U.S. tax accounting rules, the amount of distributable income for the Funds' fiscal year can only be determined as of fiscal year-end; therefore, the characteristics of this distribution likely will be different for tax purposes. The final determination of the tax characteristics of all 2021 calendar year distributions will not be made until after December 31, 2021. In early 2022, Form 1099-DIV (or substitute Form 1099-DIV) will be sent to shareholders that will state the aggregate amount and tax characterization of distributions for the 2021 calendar year.

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The Funds' (listed below) previously declared (September 16, 2021) distribution was paid or reinvested on September 16, 2021, to shareholders of record on September 15, 2021. Fund Management estimates that approximately 97% of this distribution is from net investment income and approximately 3% is comprised from net profits from the sale of portfolio securities or other capital gains. These estimates are calculated on "book basis" reporting.

You should not draw any conclusions about the Funds' investment performance from the amount of this distribution. A return of capital distribution, if any, does not necessarily reflect the Funds' investment performance and should not be confused with 'yield' or 'income'.

Important Tax Information – Under U.S. tax accounting rules, the amount of distributable income for the Funds' fiscal year can only be determined as of fiscal year-end; therefore, the characteristics of this distribution likely will be different for tax purposes. The final determination of the tax characteristics of all 2021 calendar year distributions will not be made until after December 31, 2021. In early 2022, Form 1099-DIV (or substitute Form 1099-DIV) will be sent to shareholders that will state the aggregate amount and tax characterization of distributions for the 2021 calendar year.

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The Funds' (listed below) previously declared (August 19, 2021) distribution was paid or reinvested on August 19, 2021 to shareholders of record on August 18, 2021. Fund Management estimates that approximately 97% of this distribution is from net investment income and approximately 3% is comprised from net profits from the sale of portfolio securities or other capital gains. These estimates are calculated on "book basis" reporting.

You should not draw any conclusions about the Funds' investment performance from the amount of this distribution. A return of capital distribution, if any, does not necessarily reflect the Funds' investment performance and should not be confused with 'yield' or 'income'.

**Important Tax Information** – Under U.S. tax accounting rules, the amount of distributable income for the Funds' fiscal year can only be determined as of fiscal year-end; therefore, the characteristics of this distribution likely will be different for tax purposes. The final determination of the tax characteristics of all 2021 calendar year distributions will not be made until after December 31, 2021. In early 2022, Form 1099-DIV (or substitute Form 1099-DIV) will be sent to shareholders that will state the aggregate amount and tax characterization of distributions for the 2021 calendar year.

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