VIRTUS FUNDS

IRA Transfer Form

[If this is for a new IRA Account, an IRA Application must accompany this form.]

Mail to: Virtus Mutual Funds
c/o U.S. Bancorp Fund Services, LLC
PO Box 701
Milwaukee, WI 53201-0701

Overnight Express Mail To: Virtus Mutual Funds
c/o U.S. Bancorp Fund Services, LLC
615 E. Michigan St., FL3
Milwaukee, WI 53202-5207

! There may be penalties for withdrawing certain investments before their maturity (i.e., certificates of deposit or annuities). Please contact your current custodian or plan administrator prior to submitting this form to determine the applicable time frames and penalties, if any, or if you need a signature guarantee in Section Six to order this transfer. U.S. Bancorp Fund Services, LLC will initiate your request upon receipt of this form.

1 Investor Information

FIRST NAME | M.I. | LAST NAME | SOCIAL SECURITY NUMBER

ADDRESS | CITY / STATE / ZIP

DAYTIME PHONE NUMBER | EVENING PHONE NUMBER

2 Instructions to Current IRA Custodian or Plan Administrator

Please include a copy of your current account statement.

CURRENT CUSTODIAN OR PLAN ADMINISTRATOR

ACCOUNT NUMBER | CONTACT PERSON | CONTACT NUMBER

STREET ADDRESS | CITY / STATE / ZIP

Consider this your authorization to redeem my investment and transfer my Traditional IRA, SEP IRA, SIMPLE IRA, Roth IRA, or Inherited IRA, or to directly rollover my qualified retirement plan as directed below:*

❑ All Assets **OR** ❑ $ ________ or ________ %

Please process this request:*

❑ Immediately **OR** ❑ At Maturity ________ (month / day / year)

** If no option is selected, please transfer all assets immediately.*

Type of account being transferred/rolled-over:

❑ Pension ❑ Profit Sharing Plan ❑ 401(k) ❑ 403(b) ❑ Roth 401(k) ❑ Roth 403(b) ❑ Traditional IRA

❑ SEP IRA ❑ SIMPLE IRA ❑ Roth IRA ❑ Inherited IRA ❑ Other ________

Original Roth IRA funding year (if applicable): ________

Original SIMPLE IRA funding date (if applicable): ________

Send the check representing the assets payable to “Virtus Mutual Funds, FBO [Shareholder’s Name]” along with a copy of this form to the address at the top of page one.

3 Investment Selection – A Shares

A Virtus Mutual Funds IRA Account Application must be completed to process this transfer if a new account is being established. All money received will be purchased into your new account

	New	Existing	Account Number	Amount		%
❑ The Merger Fund®	❑	❑		$	OR	
❑ Virtus Westchester Event-Driven Fund	❑	❑		$		
❑ Virtus Westchester Credit Event Fund	❑	❑		$		

4 Required Minimum Distribution (RMD)

The required beginning date ("RBD") for life expectancy distributions for any IRA participant is April 1st of the year following the year in which the IRA participant attained age 70 ½. For individuals that were born on or after July 1, 1949, the RMD distribution age is 72 and not 70 ½.

Check one of the following:

❑ I am under the RBD and will not reach the RBD at anytime during this calendar year.
OR
❑ I have reached the RMD and understand that no part of my RMD is eligible for transfer or rollover. I further understand that there may be significant tax penalties if a transfer or rollover of my RMD occurs.

5 Conversion of Traditional IRA to Roth IRA - Optional

I am converting assets from a Traditional IRA to a Roth IRA. Upon receiving the assets from my current Custodian, I instruct the Fund's transfer agent to invest the proceeds into a new or existing Roth IRA account, as indicated in Section Two. I understand this may be a taxable event. By signing below I agree that I am solely responsible for all tax consequences of this conversion.

*OWNER'S SIGNATURE**

DATE (MM/DD/YYYY)

The Fund's Transfer Agent cannot process the conversion without a signature above.

6 Signature and Certification

No information provided by the Virtus Mutual Funds shall be considered to be or is advice on which I may rely as the primary basis for my investment decisions. I agree that I need to make my own decisions, with whatever third-party advice I wish to obtain, and I agree that I am not to rely on any information Virtus Mutual Funds is providing as advice that is a primary basis for my decisions. I expressly confirm, and by signing below, I acknowledge, that none of Virtus Mutual Funds, their distributor, their transfer agent, and their affiliates, has made or is making a recommendation, or has provided or is providing investment advice of any kind whatsoever (whether impartial or otherwise), or is giving any advice in a fiduciary capacity with any decision I may make to invest or otherwise proceed with Virtus Mutual Funds.

I certify that I have established an IRA with Virtus Mutual Funds, of which U.S. Bank, NA is the Custodian. I agree to contact my present Custodian from whom I am transferring to determine if specific documentation or a signature guarantee is required. I understand that I am responsible for determining my eligibility for all transfer or direct rollovers. I understand it is my responsibility to insure the prompt transfer of assets or direct rollover by the current custodian. I have read and understand all information on this form and hereby provide the applicable authorization. I agree to hold the Custodian harmless against any and all situations arising from an ineligible transfer or direct rollover. I acknowledge that the Custodian or it's agent cannot provide legal advice and I agree to consult with my own tax professional for advice.

I authorize U.S. Bancorp Fund Services, LLC, to act on my behalf in contacting the current custodian or plan administrator to facilitate the transfer of assets

SIGNATURE OF OWNER [OR GUARDIAN IF IRA OWNER IS A MINOR] *DATE (MM/DD/YYYY)*

IMPORTANT: Your existing custodian may require a signature guarantee. A signature guarantee helps to protect you and the parties who act upon your instructions from fraud. It guarantees that the person who signs this is, in fact, the person named. If a signature guarantee is required, notarization will not be acceptable. Please check with your existing custodian for requirements.

Medallion Signature Guarantee Stamp and Signature (If required by your current custodian or transfer agent): An eligible guarantor is a domestic bank or trust company, securities broker/dealer, clearing agency or savings association that participates in a medallion program recognized by the Securities Transfer Agents Association. The three recognized medallion programs are the Securities Transfer Agents Medallion Program (known as STAMP), Stock Exchanges Medallion Program (SEMP), and the Medallion Signature Program (MSP). A notarization from a notary public is NOT an acceptable substitute for a signature guarantee.

Name of Bank or Firm

Signature Guarantee By:

Signature and Title of Officer

Place Signature Guarantee Stamp Here

7 Acceptance / Custodian Authorization

U.S. Bank, NA, hereby accepts its appointment as Custodian of the above IRA account and upon receipt of assets, will deposit such assets in a The Merger Fund IRA on behalf of the Depositor authorizing this transfer or direct rollover.

U.S. BANK, NA

Joseph Neuberger

For additional information please call toll-free 1-800-343-8959 or visit our website at www.virtus.com.