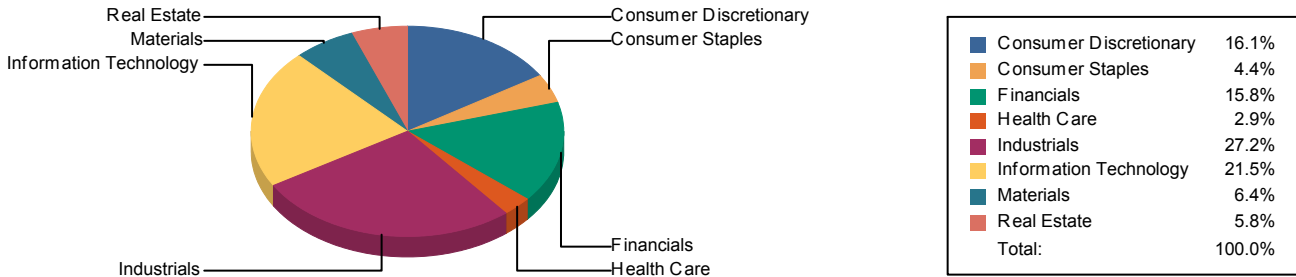


**Fund Investments as of : 03/31/2022**
**(Unaudited)**
**Percentage of Market Value by Sector**


<b>Consumer Discretionary</b>	<b>16.09%</b>
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Shares	Security Name	Market Value
2,576	Cheesecake Factory Inc/The	\$102,499
3,144	Gentex Corp	\$91,710
5,948	Leslie's Inc	\$115,153
3,882	Terminix Global Holdings Inc	\$177,136
1,502	Thor Industries Inc	\$118,207

<b>Consumer Discretionary Total Market Value:</b>	<b>\$604,706</b>
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<b>Consumer Staples</b>	<b>4.37%</b>
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Shares	Security Name	Market Value
2,463	National Beverage Corp	\$107,141
312	WD-40 Co	\$57,168

<b>Consumer Staples Total Market Value:</b>	<b>\$164,308</b>
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<b>Financials</b>	<b>15.77%</b>
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Shares	Security Name	Market Value
1,600	Bank of Hawaii Corp	\$134,272
877	Broadridge Financial Solutions Inc	\$136,558
601	LPL Financial Holdings Inc	\$109,791
3,183	W R Berkley Corp	\$211,956

<b>Financials Total Market Value:</b>	<b>\$592,576</b>
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<b>Health Care</b>	<b>2.86%</b>
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Shares	Security Name	Market Value
1,445	Anika Therapeutics Inc	\$36,284
422	CorVel Corp	\$71,082

**Health Care Total Market Value: \$107,366**

<b>Industrials</b>	<b>27.22%</b>
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Shares	Security Name	Market Value
1,017	Armstrong World Industries Inc	\$91,540
1,829	Graco Inc	\$127,518
742	John Bean Technologies Corp	\$87,905
819	Landstar System Inc	\$123,530
404	Lennox International Inc	\$104,175
692	Oshkosh Corp	\$69,650
776	RBC Bearings Inc	\$150,451
1,309	Toro Co/The	\$111,906
1,511	TransUnion	\$156,147

**Industrials Total Market Value: \$1,022,822**

<b>Information Technology</b>	<b>21.49%</b>
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Shares	Security Name	Market Value
4,086	American Software Inc/GA	\$85,152
1,585	CDK Global Inc	\$77,158
424	CDW Corp/DE	\$75,849
1,667	Dolby Laboratories Inc	\$130,393
919	Jack Henry & Associates Inc	\$181,089
1,102	Teradyne Inc	\$130,289
309	Zebra Technologies Corp	\$127,833

**Information Technology Total Market Value: \$807,764**

<b>Materials</b>	<b>6.40%</b>
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Shares	Security Name	Market Value
3,303	Axalta Coating Systems Ltd	\$81,188
1,297	Scotts Miracle-Gro Co/The	\$159,479

**Materials Total Market Value: \$240,667**

<b>Real Estate</b>	<b>5.80%</b>
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Shares	Security Name	Market Value
734	Lamar Advertising Co	\$85,276
3,424	MGM Growth Properties LLC	\$132,509

**Real Estate Total Market Value: \$217,785**

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Total Invested Assets:

\$3,757,994

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*The holdings do not include cash, cash equivalents, futures, forward contracts.*

*This fund is actively managed and current holdings may be different. The fund holdings listing provided here is not part of the fund's annual/semiannual report or Form NPORT-EX. The most recent annual/semiannual report can be viewed at [www.virtus.com](http://www.virtus.com). Forms NPORT-EX are available at the SEC's website at [www.sec.gov](http://www.sec.gov). The information provided in this listing may differ from a fund's holdings disclosed in its annual/semiannual report and Form NPORT-EX.*

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