

Stone Harbor High Yield Bond Fund

Investments as of September 30, 2022
(Unaudited)

	Shares/Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value	% of Fund
Fixed Income							
	684,000	1011778 BC ULC / NEW RED FINANCE INC	USD	3.875	1/15/2028	595,224	0.63%
	1,065,000	ACRISURE LLC / ACRISURE FINANCE INC	USD	7	11/15/2025	972,766	1.04%
	606,000	ACRISURE LLC / ACRISURE FINANCE INC	USD	6	8/1/2029	466,620	0.50%
	896,000	ADAPTHEALTH LLC	USD	4.625	8/1/2029	718,099	0.76%
	198,000	ADAPTHEALTH LLC	USD	5.125	3/1/2030	163,256	0.17%
	1,063,000	ADT SECURITY CORP/THE	USD	4.125	8/1/2029	882,290	0.94%
	832,000	AIR CANADA	USD	3.875	8/15/2026	714,480	0.76%
	283,000	ALBERTSONS COS INC / SAFEWAY INC / NEW ALBERTSONS LP / ALBERTSONS LLC	USD	4.625	1/15/2027	252,951	0.27%
	533,000	ALBERTSONS COS INC / SAFEWAY INC / NEW ALBERTSONS LP / ALBERTSONS LLC	USD	4.875	2/15/2030	450,923	0.48%
	514,000	ALBERTSONS COS INC / SAFEWAY INC / NEW ALBERTSONS LP / ALBERTSONS LLC	USD	5.875	2/15/2028	474,165	0.50%
	1,010,000	ALLIANT HOLDINGS INTERMEDIATE LLC / ALLIANT HOLDINGS CO-ISSUER	USD	6.75	10/15/2027	870,407	0.93%
	445,000	ALLIANT HOLDINGS INTERMEDIATE LLC / ALLIANT HOLDINGS CO-ISSUER	USD	5.875	11/1/2029	361,439	0.38%
	637,000	ALTICE FRANCE HOLDING SA	USD	6	2/15/2028	404,063	0.43%
	102,000	ALTICE FRANCE SA/FRANCE	USD	5.125	1/15/2029	75,249	0.08%
	1,072,000	ALTICE FRANCE SA/FRANCE	USD	5.125	7/15/2029	800,902	0.85%
	465,000	ANTERO MIDSTREAM PARTNERS LP / ANTERO MIDSTREAM FINANCE CORP	USD	5.75	3/1/2027	430,063	0.46%
	557,000	ANTERO MIDSTREAM PARTNERS LP / ANTERO MIDSTREAM FINANCE CORP	USD	5.75	1/15/2028	506,870	0.54%
	232,000	ANTERO MIDSTREAM PARTNERS LP / ANTERO MIDSTREAM FINANCE CORP	USD	7.875	5/15/2026	233,160	0.25%
	198,000	ANTERO RESOURCES CORP	USD	5.375	3/1/2030	178,016	0.19%
	757,000	ANTERO RESOURCES CORP	USD	7.625	2/1/2029	755,600	0.80%
	1,053,000	ARCHROCK PARTNERS LP / ARCHROCK PARTNERS FINANCE CORP	USD	6.25	4/1/2028	925,582	0.99%
	86,000	ASBURY AUTOMOTIVE GROUP INC	USD	4.625	11/15/2029	68,746	0.07%
	1,062,000	ASCENT RESOURCES UTICA HOLDINGS LLC / ARU FINANCE CORP	USD	5.875	6/30/2029	945,180	1.01%
	86,000	ASHTON WOODS USA LLC / ASHTON WOODS FINANCE CO	USD	4.625	4/1/2030	61,589	0.07%
	1,242,039	ASP UNIFRAX HOLDINGS INC	USD	5.25	9/30/2028	953,874	1.02%
	1,113,000	AT HOME GROUP INC	USD	4.875	7/15/2028	777,241	0.83%
	752,000	BAUSCH HEALTH COS INC	USD	6.25	2/15/2029	280,590	0.30%
	585,000	BAUSCH HEALTH COS INC	USD	5.25	2/15/2031	219,989	0.23%
	940,000	CALPINE CORP	USD	4.5	2/15/2028	828,131	0.88%
	93,000	CARNIVAL CORP	USD	5.75	3/1/2027	65,151	0.07%
	304,000	CARNIVAL CORP	USD	6	5/1/2029	199,597	0.21%
	1,140,000	CARNIVAL CORP	USD	7.625	3/1/2026	866,400	0.92%
	171,000	CATALENT PHARMA SOLUTIONS INC	USD	3.5	4/1/2030	134,529	0.14%
	1,510,000	CCO HOLDINGS LLC / CCO HOLDINGS CAPITAL CORP	USD	4.5	8/15/2030	1,194,168	1.27%
	836,000	CCO HOLDINGS LLC / CCO HOLDINGS CAPITAL CORP	USD	5.375	6/1/2029	731,768	0.78%
	171,000	CDI ESCROW ISSUER INC	USD	5.75	4/1/2030	149,337	0.16%
	1,004,000	CHESAPEAKE ENERGY CORP	USD	5.5	2/1/2026	961,330	1.02%
	113,000	CHESAPEAKE ENERGY CORP	USD	5.875	2/1/2029	104,792	0.11%
	132,000	CHORD ENERGY CORP	USD	6.375	6/1/2026	125,400	0.13%
	1,364,000	CHS/COMMUNITY HEALTH SYSTEMS INC	USD	5.25	5/15/2030	949,685	1.01%
	365,000	CHURCHILL DOWNS INC	USD	4.75	1/15/2028	315,753	0.34%
	86,000	CIENA CORP	USD	4	1/31/2030	71,810	0.08%
	789,000	CLARIOS GLOBAL LP / CLARIOS US FINANCE CO	USD	8.5	5/15/2027	753,093	0.80%
	520,000	CLARIOS GLOBAL LP / CLARIOS US FINANCE CO	USD	6.25	5/15/2026	496,600	0.53%
	1,465,000	CMG MEDIA CORP	USD	8.875	12/15/2027	1,119,209	1.19%
	43,000	CNX MIDSTREAM PARTNERS LP	USD	4.75	4/15/2030	33,751	0.04%
	387,000	CNX RESOURCES CORP	USD	6	1/15/2029	353,138	0.38%
	57,000	CNX RESOURCES CORP	USD	7.25	3/14/2027	55,439	0.06%
	1,217,000	CONSOLIDATED COMMUNICATIONS INC	USD	6.5	10/1/2028	909,708	0.97%
	852,000	COVANTA HOLDING CORP	USD	5	9/1/2030	667,755	0.71%
	290,000	CROWNROCK LP / CROWNROCK FINANCE INC	USD	5	5/1/2029	255,869	0.27%
	1,387,000	CSC HOLDINGS LLC	USD	7.5	4/1/2028	1,131,750	1.20%
	1,652,000	CSC HOLDINGS LLC	USD	4.125	12/1/2030	1,234,374	1.31%
	648,000	DCP MIDSTREAM OPERATING LP	USD	5.125	5/15/2029	607,195	0.65%
	1,278,000	DIAMOND BC BV	USD	4.625	10/1/2029	889,258	0.95%
	122,000	DISH DBS CORP	USD	7.75	7/1/2026	93,583	0.10%
	493,000	DISH DBS CORP	USD	7.375	7/1/2028	331,960	0.35%
	626,000	DISH DBS CORP	USD	5.125	6/1/2029	367,775	0.39%
	617,000	DISH DBS CORP	USD	5.25	12/1/2026	505,475	0.54%
	444,000	DISH DBS CORP	USD	5.75	12/1/2028	335,549	0.36%
	797,000	DT MIDSTREAM INC	USD	4.375	6/15/2031	657,302	0.70%
	401,000	ENCOMPASS HEALTH CORP	USD	4.5	2/1/2028	343,453	0.37%
	114,000	ENCOMPASS HEALTH CORP	USD	4.625	4/1/2031	90,089	0.10%
	1,462,000	ENDO LUXEMBOURG FINANCE CO I SARL / ENDO US INC	USD	6.125	4/1/2029	1,154,104	1.23%

688,000	FORD MOTOR CREDIT CO LLC	USD	4.125	8/17/2027	592,024	0.63%
505,000	FORD MOTOR CREDIT CO LLC	USD	4.95	5/28/2027	450,854	0.48%
2,453,000	FORD MOTOR CREDIT CO LLC	USD	5.113	5/3/2029	2,128,468	2.27%
1,275,000	GENESIS ENERGY LP / GENESIS ENERGY FINANCE CORP	USD	7.75	2/1/2028	1,109,250	1.18%
572,000	GENESIS ENERGY LP / GENESIS ENERGY FINANCE CORP	USD	8	1/15/2027	501,930	0.53%
207,000	GFL ENVIRONMENTAL INC	USD	4	8/1/2028	172,530	0.18%
449,000	GFL ENVIRONMENTAL INC	USD	4.375	8/15/2029	374,367	0.40%
446,000	GFL ENVIRONMENTAL INC	USD	4.75	6/15/2029	375,755	0.40%
871,000	GRAHAM PACKAGING CO INC	USD	7.125	8/15/2028	700,197	0.75%
1,481,000	GRAY ESCROW II INC	USD	5.375	11/15/2031	1,161,733	1.24%
1,064,000	GRIFFON CORP	USD	5.75	3/1/2028	915,040	0.97%
430,000	HERTZ CORP/THE	USD	5	12/1/2029	319,813	0.34%
727,000	HERTZ CORP/THE	USD	4.625	12/1/2026	590,587	0.63%
161,000	HESS MIDSTREAM OPERATIONS LP	USD	4.25	2/15/2030	130,008	0.14%
843,000	HESS MIDSTREAM OPERATIONS LP	USD	5.5	10/15/2030	723,673	0.77%
102,000	HILCORP ENERGY I LP / HILCORP FINANCE CO	USD	6	4/15/2030	88,895	0.09%
100,000	HILCORP ENERGY I LP / HILCORP FINANCE CO	USD	5.75	2/1/2029	87,427	0.09%
1,313,000	HILCORP ENERGY I LP / HILCORP FINANCE CO	USD	6.25	11/1/2028	1,211,479	1.29%
171,000	HOLLY ENERGY PARTNERS LP / HOLLY ENERGY FINANCE CORP	USD	6.375	4/15/2027	163,305	0.17%
644,000	HOLLY ENERGY PARTNERS LP / HOLLY ENERGY FINANCE CORP	USD	5	2/1/2028	567,358	0.60%
1,039,000	HUGHES SATELLITE SYSTEMS CORP	USD	6.625	8/1/2026	942,879	1.00%
1,276,000	ILLUMINATE BUYER LLC / ILLUMINATE HOLDINGS IV INC	USD	9	7/1/2028	1,059,080	1.13%
464,000	INTELSAT JACKSON HOLDINGS SA	USD	5.5	8/1/2023	0	0.00%
789,000	INTERNATIONAL GAME TECHNOLOGY PLC	USD	5.25	1/15/2029	698,873	0.74%
350,000	KB HOME	USD	4.8	11/15/2029	281,779	0.30%
697,000	KB HOME	USD	7.25	7/15/2030	632,528	0.67%
971,000	KRONOS ACQUISITION HOLDINGS INC / KIK CUSTOM PRODUCTS INC	USD	7	12/31/2027	742,815	0.79%
630,000	LAMB WESTON HOLDINGS INC	USD	4.125	1/31/2030	533,131	0.57%
1,442,000	LBM ACQUISITION LLC	USD	6.25	1/15/2029	976,955	1.04%
1,002,000	LCM INVESTMENTS HOLDINGS II LLC	USD	4.875	5/1/2029	775,915	0.83%
1,286,000	MADISON IAQ LLC	USD	5.875	6/30/2029	895,776	0.95%
794,000	MATTAMY GROUP CORP	USD	4.625	3/1/2030	606,374	0.65%
1,167,000	MERCER INTERNATIONAL INC	USD	5.125	2/1/2029	929,959	0.99%
282,000	MGM GROWTH PROPERTIES OPERATING PARTNERSHIP LP / MGP FINANCE CO-ISSUER INC	USD	5.75	2/1/2027	263,670	0.28%
670,000	MICHAELS COS INC/THE	USD	7.875	5/1/2029	386,845	0.41%
344,000	MICHAELS COS INC/THE	USD	5.25	5/1/2028	241,481	0.26%
492,000	MURPHY OIL CORP	USD	5.875	12/1/2027	459,892	0.49%
1,226,000	NATIONSTAR MORTGAGE HOLDINGS INC	USD	5.75	11/15/2031	899,117	0.96%
412,000	NCL CORP LTD	USD	5.875	3/15/2026	313,425	0.33%
368,000	NCL CORP LTD	USD	7.75	2/15/2029	277,730	0.30%
858,000	NCL FINANCE LTD	USD	6.125	3/15/2028	632,754	0.67%
986,000	NETFLIX INC	USD	4.875	4/15/2028	922,812	0.98%
505,000	NEWELL BRANDS INC	USD	6.625	9/15/2029	493,754	0.53%
269,000	NRG ENERGY INC	USD	5.75	1/15/2028	248,255	0.26%
327,000	OCCIDENTAL PETROLEUM CORP	USD	7.5	5/1/2031	341,715	0.36%
167,000	OCCIDENTAL PETROLEUM CORP	USD	7.875	9/15/2031	178,273	0.19%
1,943,000	OCCIDENTAL PETROLEUM CORP	USD	8.875	7/15/2030	2,163,142	2.30%
580,000	ONEMAIN FINANCE CORP	USD	3.5	1/15/2027	451,804	0.48%
904,000	ONEMAIN FINANCE CORP	USD	7.125	3/15/2026	814,867	0.87%
369,000	ONEMAIN FINANCE CORP	USD	6.625	1/15/2028	316,602	0.34%
705,000	PARK RIVER HOLDINGS INC	USD	5.625	2/1/2029	457,499	0.49%
361,000	PARK RIVER HOLDINGS INC	USD	6.75	8/1/2029	240,732	0.26%
569,000	PARKLAND CORP	USD	4.625	5/1/2030	461,274	0.49%
1,198,000	PENN ENTERTAINMENT INC	USD	4.125	7/1/2029	917,015	0.98%
564,000	PETSMART INC / PETSMART FINANCE CORP	USD	4.75	2/15/2028	482,665	0.51%
1,066,000	PETSMART INC / PETSMART FINANCE CORP	USD	7.75	2/15/2029	952,940	1.01%
1,212,000	PILGRIM'S PRIDE CORP	USD	3.5	3/1/2032	913,690	0.97%
1,103,000	PRECISION DRILLING CORP	USD	6.875	1/15/2029	973,844	1.04%
1,623,000	PRIME SECURITY SERVICES BORROWER LLC / PRIME FINANCE INC	USD	6.25	1/15/2028	1,385,022	1.47%
1,022,000	RACKSPACE TECHNOLOGY GLOBAL INC	USD	3.5	2/15/2028	675,798	0.72%
1,082,000	RAPTOR ACQUISITION CORP / RAPTOR CO-ISSUER LLC	USD	4.875	11/1/2026	930,547	0.99%
511,000	ROYAL CARIBBEAN CRUISES LTD	USD	5.5	8/31/2026	390,915	0.42%
241,000	ROYAL CARIBBEAN CRUISES LTD	USD	5.5	4/1/2028	168,854	0.18%
678,000	ROYAL CARIBBEAN CRUISES LTD	USD	11.625	8/15/2027	616,994	0.66%
1,281,000	SCIENTIFIC GAMES INTERNATIONAL INC	USD	7.25	11/15/2029	1,192,240	1.27%
843,000	SM ENERGY CO	USD	6.5	7/15/2028	801,123	0.85%
481,000	SM ENERGY CO	USD	5.625	6/1/2025	461,760	0.49%
1,132,000	SPECIALTY BUILDING PRODUCTS HOLDINGS LLC / SBP FINANCE CORP	USD	6.375	9/30/2026	936,686	1.00%

173,000	STARWOOD PROPERTY TRUST INC	USD	4.375	1/15/2027	147,480	0.16%
570,000	SUNOCO LP / SUNOCO FINANCE CORP	USD	4.5	4/30/2030	465,975	0.50%
200,000	TELENET FINANCE LUXEMBOURG NOTES SARL	USD	5.5	3/1/2028	173,454	0.18%
1,579,000	TRITON WATER HOLDINGS INC	USD	6.25	4/1/2029	1,207,730	1.29%
1,030,000	TRIVIUM PACKAGING FINANCE BV	USD	8.5	8/15/2027	909,297	0.97%
1,235,000	UNITED AIRLINES INC	USD	4.375	4/15/2026	1,102,238	1.17%
1,166,000	UNITED RENTALS NORTH AMERICA INC	USD	3.75	1/15/2032	915,310	0.97%
955,000	UNIVISION COMMUNICATIONS INC	USD	6.625	6/1/2027	901,245	0.96%
1,397,000	US ACUTE CARE SOLUTIONS LLC	USD	6.375	3/1/2026	1,173,480	1.25%
521,000	VIASAT INC	USD	5.625	4/15/2027	433,456	0.46%
457,000	VICI PROPERTIES LP / VICI NOTE CO INC	USD	4.125	8/15/2030	381,696	0.41%
1,036,000	VISTAJET MALTA FINANCE PLC / XO MANAGEMENT HOLDING INC	USD	7.875	5/1/2027	931,364	0.99%
945,000	VISTRA OPERATIONS CO LLC	USD	5.625	2/15/2027	884,756	0.94%
599,000	VISTRA OPERATIONS CO LLC	USD	5	7/31/2027	541,047	0.58%
756,000	WEEKLEY HOMES LLC / WEEKLEY FINANCE CORP	USD	4.875	9/15/2028	610,481	0.65%
1,110,000	WESCO DISTRIBUTION INC	USD	7.25	6/15/2028	1,087,191	1.16%
816,000	WHITE CAP BUYER LLC	USD	6.875	10/15/2028	665,823	0.71%
930,000	WR GRACE HOLDINGS LLC	USD	5.625	8/15/2029	697,500	0.74%
856,000	WYNN RESORTS FINANCE LLC / WYNN RESORTS CAPITAL CORP	USD	5.125	10/1/2029	691,819	0.74%
Fixed Income Total					91,351,443	97.23%
Bank Loans						
281,092	ENVISION HEALTHCARE CORP	USD	6.1223	10/10/2025	76,094	0.08%
Bank Loans Total					76,094	0.08%
Common Stocks						
400,000	ALTA MESA ESCROW	USD			0	0.00%
4,338	Intelsat Emergence SA	USD			112,788	0.12%
454	Intelsat Jackson Series A CVR	USD			0	0.00%
454	Intelsat Jackson Series B CVR	USD			0	0.00%
Common Stocks Total					112,788	0.12%
Short-Term Investments						
1,381,860	DREYFUS GOVT CASH MGMT-I	USD	2.770715		1,381,860	1.47%
Short-Term Investments Total					1,381,860	1.47%
Total Investments					92,922,186	98.90%
Other Assets and Liabilities					1,032,090	1.10%
Total Net Assets					93,954,276	100.00%

Key to abbreviations:
USD U.S. Dollar

Interest rate may be fixed or variable depending on terms of the security. Interest rate disclosed is that which is in effect as of the date of this holdings report.

Market value and unrealized appreciation (depreciation) are stated in US Dollars unless otherwise noted.

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced. The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or recommendation to buy or sell securities or other investments. An investment in the Fund involves risk, including loss of principal.

Unlike the Fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, the information presented herein may differ from the complete statement of investments included in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-PORT filings for each fiscal year.

Stone Harbor Investment Funds were previously distributed by ALPS Distributors, Inc. Effective 4/8/2022 VP Distributors, LLC is the distributor of the Fund.

An investment in the Funds involves risk, including loss of principal.

An investor should consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. For this and other information about the Fund, please call 1-800-243-4361 or visit virtus.com for a prospectus or summary prospectus.

Read the prospectus carefully before you invest.