

Stone Harbor Strategic Income Fund

Investments as of February 28, 2023
(Unaudited)

Shares/Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value	% of Fund
Fixed Income						
75,000	AIR LEASE CORP	USD	5.85	12/15/2027	74,646	0.18%
25,000	AIR LEASE CORP	USD	3	2/1/2030	20,753	0.05%
50,000	AMGEN INC	USD	5.65	3/2/2053	49,588	0.12%
50,000	AMGEN INC	USD	5.15	3/2/2028	49,802	0.12%
100,000	APPLE INC	USD	3.35	8/8/2032	90,167	0.21%
50,000	ARROW ELECTRONICS INC	USD	6.125	3/1/2026	50,024	0.12%
75,000	ASHTeAD CAPITAL INC	USD	4	5/1/2028	68,559	0.16%
50,000	AT&T INC	USD	2.25	2/1/2032	39,027	0.09%
50,000	AT&T INC	USD	3.65	9/15/2059	33,862	0.08%
45,000	AT&T INC	USD	2.3	6/1/2027	40,093	0.10%
12,500	AVIS BUDGET RENTAL CAR FUNDING AESOP LLC	USD	2.97	3/20/2024	12,487	0.03%
75,000	BANK OF AMERICA CORP	USD	2.496	2/13/2031	61,847	0.15%
75,000	BANK OF AMERICA CORP	USD	2.482	9/21/2036	56,184	0.13%
75,000	BARCLAYS PLC	USD	2.279	11/24/2027	65,983	0.16%
50,000	BARCLAYS PLC	USD	7.325	11/2/2026	51,739	0.12%
75,000	BAXTER INTERNATIONAL INC	USD	2.272	12/1/2028	62,820	0.15%
50,000	BOARDWALK PIPELINES LP	USD	4.8	5/3/2029	47,415	0.11%
75,000	BOEING CO/THE	USD	3.6	5/1/2034	60,656	0.14%
75,000	BOSTON PROPERTIES LP	USD	3.4	6/21/2029	64,364	0.15%
50,000	BP CAPITAL MARKETS PLC	USD	4.375	9/22/2171	47,670	0.11%
75,000	BPCE SA	USD	5.975	1/18/2027	74,909	0.18%
100,000	BROADCOM INC	USD	3.187	11/15/2036	72,413	0.17%
75,000	CAPITAL ONE FINANCIAL CORP	USD	2.618	11/2/2032	58,166	0.14%
75,000	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL	USD	6.484	10/23/2045	67,856	0.16%
25,000	CITIBANK CREDIT CARD ISSUANCE TRUST	USD	5.21271	4/22/2026	25,048	0.06%
100,000	CITIGROUP INC	USD	4.45	9/29/2027	95,500	0.23%
25,000	CITIGROUP INC	USD	4.4	6/10/2025	24,461	0.06%
100,000	COLGATE-PALMOLIVE CO	USD	3.25	8/15/2032	90,435	0.21%
75,000	CONAGRA BRANDS INC	USD	1.375	11/1/2027	62,425	0.15%
50,000	CONSTELLATION BRANDS INC	USD	5	2/2/2026	49,559	0.12%
75,000	CONTINENTAL RESOURCES INC/OK	USD	4.375	1/15/2028	69,473	0.16%
75,000	CREDIT SUISSE GROUP AG	USD	1.305	2/2/2027	60,438	0.14%
75,000	CSL FINANCE PLC	USD	4.75	4/27/2052	68,066	0.16%
75,000	CUBESMART LP	USD	3	2/15/2030	63,222	0.15%
75,000	DEUTSCHE BANK AG/NEW YORK NY	USD	2.129	11/24/2026	67,218	0.16%
50,000	DEUTSCHE BANK AG/NEW YORK NY	USD	1.447	4/1/2025	47,331	0.11%
125,000	DIAMONDBACK ENERGY INC	USD	6.25	3/15/2033	127,568	0.30%
50,000	DISCOVER FINANCIAL SERVICES	USD	6.7	11/29/2032	51,661	0.12%
75,000	DNB BANK ASA	USD	1.605	3/30/2028	64,078	0.15%
75,000	DUKE ENERGY CORP	USD	3.5	6/15/2051	52,420	0.12%
75,000	ELECTRICITE DE FRANCE SA	USD	4.5	9/21/2028	71,727	0.17%
100,000	ELEVANCE HEALTH INC	USD	4.9	2/8/2026	98,781	0.23%
75,000	ENBRIDGE INC	USD	2.5	2/14/2025	70,816	0.17%
75,000	ENEL FINANCE INTERNATIONAL NV	USD	5.5	6/15/2052	65,499	0.16%
75,000	ENERGY TRANSFER LP	USD	6	6/15/2048	68,979	0.16%
75,000	EQUIFAX INC	USD	2.35	9/15/2031	59,112	0.14%
100,000	EXELON CORP	USD	2.75	3/15/2027	90,663	0.22%
75,000	FEDEX CORP	USD	4.4	1/15/2047	61,409	0.15%
50,000	FLOWSERVE CORP	USD	3.5	10/1/2030	42,176	0.10%
75,000	GENERAL MOTORS FINANCIAL CO INC	USD	1.25	1/8/2026	66,336	0.16%
75,000	GLENCORE FUNDING LLC	USD	2.5	9/1/2030	60,774	0.14%
75,000	GOLDMAN SACHS GROUP INC/THE	USD	4.223	5/1/2029	70,213	0.17%
25,000	GOLDMAN SACHS GROUP INC/THE	USD	0.855	2/12/2026	22,698	0.05%
25,000	HSBC HOLDINGS PLC	USD	1.645	4/18/2026	22,903	0.05%
25,000	HSBC HOLDINGS PLC	USD	1.589	5/24/2027	21,870	0.05%
75,000	HUNTSMAN INTERNATIONAL LLC	USD	2.95	6/15/2031	59,672	0.14%
50,000	HYUNDAI CAPITAL AMERICA	USD	3	2/10/2027	45,721	0.11%
25,000	HYUNDAI CAPITAL AMERICA	USD	2.1	9/15/2028	20,685	0.05%
75,000	JPMORGAN CHASE & CO	USD	2.595	2/24/2026	70,639	0.17%
50,000	JPMORGAN CHASE & CO	USD	3.625	12/1/2027	46,652	0.11%
75,000	KEMPER CORP	USD	2.4	9/30/2030	58,425	0.14%
100,000	KEYBANK NA/CLEVELAND OH	USD	4.9	8/8/2032	94,104	0.22%
50,000	KIMCO REALTY OP LLC	USD	4.6	2/1/2033	45,953	0.11%
50,000	LEIDOS INC	USD	5.75	3/15/2033	49,380	0.12%
50,000	LOCKHEED MARTIN CORP	USD	5.25	1/15/2033	51,240	0.12%
50,000	LOCKHEED MARTIN CORP	USD	5.7	11/15/2054	54,113	0.13%
75,000	MARRIOTT INTERNATIONAL INC/MD	USD	2.85	4/15/2031	61,861	0.15%
50,000	MCDONALD'S CORP	USD	3.6	7/1/2030	45,614	0.11%
50,000	MDC HOLDINGS INC	USD	2.5	1/15/2031	36,844	0.09%
50,000	MERCEDES-BENZ FINANCE NORTH AMERICA LLC	USD	5.375	11/26/2025	50,201	0.12%

75,000	MIZUHO FINANCIAL GROUP INC	USD	2.564	9/13/2031	58,378	0.14%
125,000	MORGAN STANLEY	USD	2.484	9/16/2036	93,252	0.22%
50,000	NEW RESIDENTIAL ADVANCE RECEIVABLES TRUST ADVANCE RECEIVABLES BACKED 2020-T1	USD	1.4257	8/15/2053	48,663	0.12%
125,000	NOMURA HOLDINGS INC	USD	2.172	7/14/2028	104,286	0.25%
50,000	NSTAR ELECTRIC CO	USD	4.55	6/1/2052	45,006	0.11%
75,000	OFFICE PROPERTIES INCOME TRUST	USD	2.4	2/1/2027	55,427	0.13%
75,000	ORACLE CORP	USD	5.55	2/6/2053	68,725	0.16%
75,000	O'REILLY AUTOMOTIVE INC	USD	4.7	6/15/2032	71,463	0.17%
100,000	PACIFICORP	USD	5.35	12/1/2053	98,651	0.23%
75,000	PEPSICO INC	USD	2.75	3/19/2030	66,098	0.16%
50,000	PFIZER INC	USD	4	12/15/2036	45,740	0.11%
75,000	PHILLIPS 66	USD	2.15	12/15/2030	59,931	0.14%
100,000	REGAL REXNORD CORP	USD	6.05	4/15/2028	97,781	0.23%
50,000	RIO TINTO FINANCE USA LTD	USD	2.75	11/2/2051	32,944	0.08%
75,000	SABINE PASS LIQUEFACTION LLC	USD	4.2	3/15/2028	70,404	0.17%
100,000	SOCIETE GENERALE SA	USD	1.488	12/14/2026	88,596	0.21%
25,000	STANDARD CHARTERED PLC	USD	5.7	3/26/2044	23,625	0.06%
25,000	STANDARD CHARTERED PLC	USD	3.265	2/18/2036	20,122	0.05%
25,000	STANDARD CHARTERED PLC	USD	1.456	1/14/2027	22,028	0.05%
25,000	SUMITOMO MITSUI FINANCIAL GROUP INC	USD	2.142	9/23/2030	19,664	0.05%
100,000	SYNCHRONY FINANCIAL	USD	2.875	10/28/2031	75,218	0.18%
50,000	SYNCHRONY FINANCIAL	USD	3.7	8/4/2026	46,371	0.11%
75,000	TAPESTRY INC	USD	3.05	3/15/2032	59,593	0.14%
75,000	TELUS CORP	USD	3.4	5/13/2032	63,934	0.15%
50,000	TENCENT HOLDINGS LTD	USD	3.595	1/19/2028	45,822	0.11%
75,000	TEXAS INSTRUMENTS INC	USD	4.15	5/15/2048	66,534	0.16%
100,000	T-MOBILE USA INC	USD	3.875	4/15/2030	90,675	0.22%
50,000	T-MOBILE USA INC	USD	4.95	3/15/2028	49,082	0.12%
75,000	TSMC ARIZONA CORP	USD	4.5	4/22/2052	69,858	0.17%
50,000	TSMC GLOBAL LTD	USD	1	9/28/2027	41,838	0.10%
150,000	UBS GROUP AG	USD	2.746	2/11/2033	117,879	0.28%
225,000	UNITED STATES TREASURY NOTE/BOND	USD	2.5	2/15/2046	170,991	0.41%
325,000	UNITED STATES TREASURY NOTE/BOND	USD	2.125	5/15/2025	307,430	0.73%
500,000	UNITED STATES TREASURY NOTE/BOND	USD	2.75	4/30/2027	470,605	1.12%
500,000	UNITED STATES TREASURY NOTE/BOND	USD	2.875	5/15/2032	459,844	1.09%
550,000	UNITED STATES TREASURY NOTE/BOND	USD	2	8/15/2025	516,828	1.23%
450,000	UNITED STATES TREASURY NOTE/BOND	USD	1.25	8/15/2031	364,799	0.87%
300,000	UNITED STATES TREASURY NOTE/BOND	USD	2.75	2/15/2028	280,688	0.67%
100,000	US BANCORP	USD	4.967	7/22/2033	95,378	0.23%
75,000	VISTRA OPERATIONS CO LLC	USD	3.55	7/15/2024	72,010	0.17%
75,000	VODAFONE GROUP PLC	USD	4.25	9/17/2050	58,863	0.14%
75,000	WARNERMEDIA HOLDINGS INC	USD	4.279	3/15/2032	64,748	0.15%
75,000	WASTE MANAGEMENT INC	USD	2.95	6/1/2041	55,500	0.13%
50,000	WEA FINANCE LLC	USD	2.875	1/15/2027	43,349	0.10%
125,000	WELLS FARGO & CO	USD	3.35	3/2/2033	105,688	0.25%
75,000	WESTERN UNION CO/THE	USD	2.75	3/15/2031	58,303	0.14%
75,000	WILLIAMS COS INC/THE	USD	2.6	3/15/2031	60,859	0.14%

Fixed Income Total **9,128,460** **21.66%**

Asset Backed

9,606	BB-UBS TRUST	USD	2.8922	6/1/2030	9,441	0.02%
100,000	BX COMMERCIAL MORTGAGE TRUST 2019-IMC	USD	5.888	4/15/2034	97,231	0.23%
50,000	CLNY TRUST 2019-IKPR	USD	5.80548	11/15/2038	48,371	0.11%
70,866	COMMERCIAL MORTGAGE PASS THROUGH CERTIFICATES	USD	3.3996	10/1/2030	62,030	0.15%
18,744	FANNIE MAE POOL	USD	3	7/1/2027	18,126	0.04%
15,058	FREDDIE MAC WHOLE LOAN SECURITIES TRUST 2016-SC01	USD	3.5	7/1/2046	14,066	0.03%
50,000	HMH TRUST 2017-NS5	USD	3.0622	7/1/2031	47,008	0.11%
125,000	HUDSONS BAY SIMON JV TRUST 2015-HB5	USD	4.1545	8/1/2034	107,110	0.25%
84,095	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2006-LDP9	USD	5.337	5/1/2047	79,297	0.19%
60,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2014-DSTY	USD	3.4289	6/6/2027	25,350	0.06%
75,000	MBRT 2019-MBR	USD	5.788	11/15/2036	74,387	0.18%
75,000	MORGAN STANLEY CAPITAL I TRUST 2019-BPR	USD	8.838	5/15/2036	68,035	0.16%
100,000	PALISADES CENTER TRUST 2016-PLSD	USD	2.71298	4/9/2033	62,000	0.15%
71,148	VERUS SECURITIZATION TRUST 2021-3	USD	1.046	6/1/2066	59,034	0.14%

Asset Backed Total **771,487** **1.83%**

TBA

3,000,000	FANNIE MAE OR FREDDIE MAC	USD	2.5	3/1/2053	2,540,977	6.03%
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TBA Total **2,540,977** **6.03%**

Market value and unrealized appreciation (depreciation) are stated in US Dollars unless otherwise noted.

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced. The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or recommendation to buy or sell securities or other investments. An investment in the Fund involves risk, including loss of principal.

Unlike the Fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, the information presented herein may differ from the complete statement of investments included in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-PORT filings for each fiscal year.

Stone Harbor Investment Funds were previously distributed by ALPS Distributors, Inc. Effective 4/8/2022 VP Distributors, LLC is the distributor of the Fund

An investment in the Funds involves risk, including loss of principal.

An investor should consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. For this and other information about the Fund, please call 1-800-243-4361 or visit virtus.com for a prospectus or summary prospectus.

Read the prospectus carefully before you invest.