

Stone Harbor Emerging Markets Bond Fund

Investments as of April 30, 2023
(Unaudited)

Shares/Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value	% of Fund
Fixed Income						
129,000	ABU DHABI NATIONAL ENERGY CO PJSC	USD	4.696	4/24/2033	131,096	1.67%
28,000	ACCESS BANK PLC	USD	6.125	9/21/2026	22,160	0.28%
102,794	ACWA POWER MANAGEMENT AND INVESTMENTS ONE LTD	USD	5.95	12/15/2039	97,995	1.25%
100,000	ADANI ELECTRICITY MUMBAI LTD	USD	3.949	2/12/2030	73,144	0.93%
23,000	ADANI TRANSMISSION STEP-ONE LTD	USD	4	8/3/2026	19,569	0.25%
63,000	AFRICA FINANCE CORP	USD	2.875	4/28/2028	51,345	0.65%
66,000	AI CANDELARIA SPAIN SA	USD	5.75	6/15/2033	46,571	0.59%
29,192	AI CANDELARIA SPAIN SA	USD	7.5	12/15/2028	26,661	0.34%
15,000	AKBANK TAS	USD	5.125	3/31/2025	14,159	0.18%
94,000	ALTICE FINANCING SA	USD	5	1/15/2028	76,112	0.97%
8,000	ANGLO AMERICAN CAPITAL PLC	USD	2.625	9/10/2030	6,687	0.09%
10,000	ANGLO AMERICAN CAPITAL PLC	USD	2.625	9/10/2030	8,358	0.11%
52,000	ATP TOWER HOLDINGS LLC / ANDEAN TOWER PARTNERS COLOMBIA SAS / ANDEAN TELECOM PAR	USD	4.05	4/27/2026	44,535	0.57%
62,000	AYDEM YENILENEBILIR ENERJII AS	USD	7.75	2/2/2027	51,762	0.66%
61,000	BANCO DE CHILE	USD	2.99	12/9/2031	52,155	0.66%
28,000	BANCO DE CREDITO DEL PERU S.A.	USD	3.125	7/1/2030	25,687	0.33%
40,000	BANCO DO BRASIL SA/CAYMAN	USD	6.25	10/15/2167	36,300	0.46%
19,000	BANCO DO BRASIL SA/CAYMAN	USD	9	12/18/2171	19,076	0.24%
43,000	BANCO MERCANTIL DEL NORTE SA/GRAND CAYMAN	USD	7.5	9/27/2170	37,902	0.48%
53,000	BANCO MERCANTIL DEL NORTE SA/GRAND CAYMAN	USD	6.75	9/27/2171	50,774	0.65%
50,000	BANGKOK BANK PCL/HONG KONG	USD	3.733	9/25/2034	42,978	0.55%
46,000	BANK OF CHINA LTD	USD	5	11/13/2024	45,815	0.58%
19,000	BBVA BANCOMER SA/TEXAS	USD	5.125	1/18/2033	16,759	0.21%
15,000	BHARTI AIRTEL LTD	USD	4.375	6/10/2025	14,750	0.19%
33,000	BHARTI AIRTEL LTD	USD	3.25	6/3/2031	28,727	0.37%
200,000	BOC AVIATION LTD	USD	6.20086	5/21/2025	198,788	2.53%
62,000	BRASKEM IDESA SAPI	USD	6.99	2/20/2032	43,974	0.56%
13,000	BRASKEM NETHERLANDS FINANCE BV	USD	5.875	1/31/2050	9,842	0.13%
56,000	BRASKEM NETHERLANDS FINANCE BV	USD	7.25	2/13/2033	53,367	0.68%
32,000	BRF SA	USD	4.875	1/24/2030	24,860	0.32%
68,000	CELULOSA ARAUCO Y CONSTITUCION SA	USD	5.5	4/30/2049	60,767	0.77%
38,000	CEMEX SAB DE CV	USD	9.125	6/14/2171	37,599	0.48%
57,000	CEMEX SAB DE CV	USD	5.125	9/8/2171	50,213	0.64%
54,000	CEMEX SAB DE CV	USD	3.875	7/11/2031	44,965	0.57%
14,000	CENCOSUD SA	USD	4.375	7/17/2027	13,460	0.17%
50,000	CK HUTCHISON INTERNATIONAL 17 II LTD	USD	3.25	9/29/2027	47,556	0.61%
47,992	COMETA ENERGIA SA DE CV	USD	6.375	4/24/2035	45,946	0.58%
57,000	CT TRUST	USD	5.125	2/3/2032	46,875	0.60%
16,000	DIGICEL INTERNATIONAL FINANCE LTD/DIGICEL INTERNATIONAL HOLDINGS LTD	USD	8.75	5/25/2024	14,428	0.18%
15,000	DIGICEL LTD	USD	6.75	3/1/2024	2,925	0.04%
149,000	DP WORLD LTD/UNITED ARAB EMIRATES	USD	4.7	9/30/2049	129,630	1.65%
29,000	ECOPETROL SA	USD	5.375	6/26/2026	27,373	0.35%
73,000	ECOPETROL SA	USD	7.375	9/18/2043	58,414	0.74%
35,000	EIG PEARL HOLDINGS SARL	USD	3.545	8/31/2036	30,161	0.38%
156,000	ENN CLEAN ENERGY INTERNATIONAL INVESTMENT LTD	USD	3.375	5/12/2026	139,230	1.77%
64,000	ESKOM HOLDINGS SOC LTD	USD	6.75	8/6/2023	63,292	0.81%
67,000	ESKOM HOLDINGS SOC LTD	USD	7.125	2/11/2025	65,212	0.83%
61,000	FIRST QUANTUM MINERALS LTD	USD	7.5	4/1/2025	60,686	0.77%
30,000	FREEPORT INDONESIA PT	USD	5.315	4/14/2032	28,843	0.37%
68,000	FREEPORT INDONESIA PT	USD	4.763	4/14/2027	67,035	0.85%
61,267	GALAXY PIPELINE ASSETS BIDCO LTD	USD	1.75	9/30/2027	57,162	0.73%
61,000	GEOPARK LTD	USD	5.5	1/17/2027	50,470	0.64%
200,000	GOHL CAPITAL LTD	USD	4.25	1/24/2027	188,240	2.40%
44,000	GOLDEN EAGLE RETAIL GROUP LTD	USD	4.625	5/21/2023	43,582	0.55%
65,000	GRAN TIERRA ENERGY INTERNATIONAL HOLDINGS LTD	USD	6.25	2/15/2025	55,709	0.71%
60,160	GREENKO DUTCH BV	USD	3.85	3/29/2026	54,099	0.69%
25,785	GREENKO POWER II LTD	USD	4.3	12/13/2028	22,175	0.28%
30,000	GRUPO AVAL LTD	USD	4.375	2/4/2030	22,787	0.29%
10,016	GUARA NORTE SARL	USD	5.198	6/15/2034	8,464	0.11%
120,000	HTA GROUP LTD/MAURITIUS	USD	7	12/18/2025	112,710	1.43%
41,000	IHS HOLDING LTD	USD	6.25	11/29/2028	32,667	0.42%
53,000	IHS NETHERLANDS HOLDCO BV	USD	8	9/18/2027	46,484	0.59%
6,000	INDIKA ENERGY CAPITAL IV PTE LTD	USD	8.25	10/22/2025	5,924	0.08%
136,000	INDIKA ENERGY CAPITAL IV PTE LTD	USD	8.25	10/22/2025	134,283	1.71%
40,000	INDONESIA ASAHAN ALUMINIUM PT / MINERAL INDUSTRI INDONESIA PERSERO PT	USD	5.45	5/15/2030	39,750	0.51%
112,000	INKIA ENERGY LTD	USD	5.875	11/9/2027	104,111	1.33%
58,000	INVESTMENT ENERGY RESOURCES LTD	USD	6.25	4/26/2029	53,480	0.68%

37,000	IOCHPE-MAXION AUSTRIA GMBH / MAXION WHEELS DE MEXICO S DE RL DE CV	USD	5	5/7/2028	31,607	0.40%
62,000	JBS USA LUX SA / JBS USA FOOD CO / JBS USA FINANCE INC	USD	4.375	2/2/2052	43,817	0.56%
105,315	JSW HYDRO ENERGY LTD	USD	4.125	5/18/2031	87,793	1.12%
53,000	KALLPA GENERACION SA	USD	4.125	8/16/2027	48,671	0.62%
200,000	KAZMUNAYGAS NATIONAL CO JSC	USD	3.5	4/14/2033	153,413	1.95%
60,000	KOSMOS ENERGY LTD	USD	7.75	5/1/2027	51,799	0.66%
134,000	LEVIATHAN BOND LTD	USD	6.75	6/30/2030	123,933	1.58%
50,000	LG CHEM LTD	USD	1.375	7/7/2026	44,666	0.57%
40,000	LG CHEM LTD	USD	2.375	7/7/2031	33,120	0.42%
46,380	MC BRAZIL DOWNSTREAM TRADING SARL	USD	7.25	6/30/2031	35,562	0.45%
32,000	MELCO RESORTS FINANCE LTD	USD	5.75	7/21/2028	27,920	0.36%
50,000	MELCO RESORTS FINANCE LTD	USD	5.75	7/21/2028	43,625	0.56%
37,000	MELCO RESORTS FINANCE LTD	USD	5.625	7/17/2027	33,006	0.42%
30,000	MELCO RESORTS FINANCE LTD	USD	5.375	12/4/2029	24,821	0.32%
75,000	METINVEST BV	USD	7.75	10/17/2029	41,920	0.53%
22,555	MEXICO GENERADORA DE ENERGIA S DE RL	USD	5.5	12/6/2032	21,946	0.28%
53,000	MGM CHINA HOLDINGS LTD	USD	5.875	5/15/2026	50,549	0.64%
54,000	MILLICOM INTERNATIONAL CELLULAR SA	USD	5.125	1/15/2028	47,665	0.61%
165,000	MINEJESA CAPITAL BV	USD	4.625	8/10/2030	145,509	1.85%
44,000	MINERVA LUXEMBOURG SA	USD	4.375	3/18/2031	34,518	0.44%
111,000	MONG DUONG FINANCE HOLDINGS BV	USD	5.125	5/7/2029	96,108	1.22%
92,000	MSU ENERGY SA / UGEN SA / UENSA SA	USD	6.875	2/1/2025	64,504	0.82%
4,283	MV24 CAPITAL BV	USD	6.748	6/1/2034	3,820	0.05%
170,000	NETWORK IZI LTD	USD	5.65	4/15/2172	162,966	2.07%
30,000	NEXA RESOURCES SA	USD	6.5	1/18/2028	29,171	0.37%
55,000	OCF SA	USD	3.75	6/23/2031	46,090	0.59%
28,000	ORYX FUNDING LTD	USD	5.8	2/3/2031	27,244	0.35%
35,000	PETROBRAS GLOBAL FINANCE BV	USD	6.9	3/19/2049	32,163	0.41%
33,000	PETROLEOS MEXICANOS	USD	6.625	6/15/2035	22,924	0.29%
48,000	PETROLEOS MEXICANOS	USD	7.69	1/23/2050	31,980	0.41%
56,700	POINSETTIA FINANCE LTD	USD	6.625	6/17/2031	46,760	0.60%
33,000	PROSUS NV	USD	3.68	1/21/2030	27,953	0.36%
37,000	PROSUS NV	USD	3.68	1/21/2030	31,341	0.40%
19,000	PROSUS NV	USD	3.832	2/8/2051	11,837	0.15%
47,000	PROSUS NV	USD	3.061	7/13/2031	36,725	0.47%
52,000	PIT TREASURY CENTER CO LTD	USD	4.5	10/25/2042	43,745	0.56%
43,000	RELIANCE INDUSTRIES LTD	USD	3.625	1/12/2052	30,619	0.39%
50,000	RESORTS WORLD LAS VEGAS LLC / RWLV CAPITAL INC	USD	4.625	4/6/2031	38,475	0.49%
58,000	RUMO LUXEMBOURG SARL	USD	4.2	1/18/2032	46,473	0.59%
50,000	SANDS CHINA LTD	USD	3.75	8/8/2031	41,000	0.52%
20,000	SASOL FINANCING USA LLC	USD	8.75	5/3/2029	20,061	0.26%
80,000	SASOL FINANCING USA LLC	USD	4.375	9/18/2026	72,265	0.92%
65,000	SAUDI ARABIAN OIL CO	USD	4.375	4/16/2049	57,375	0.73%
40,000	SAUDI ARABIAN OIL CO	USD	3.5	4/16/2029	37,720	0.48%
60,000	SHINHAN BANK CO LTD	USD	3.875	3/24/2026	57,105	0.73%
61,000	SIERRACOL ENERGY ANDINA LLC	USD	6	6/15/2028	45,171	0.57%
45,000	SIMPAR EUROPE SA	USD	5.2	1/26/2031	33,083	0.42%
33,000	SITIOS LATINOAMERICA SAB DE CV	USD	5.375	4/4/2032	29,911	0.38%
47,000	SIXSIGMA NETWORKS MEXICO SA DE CV	USD	7.5	5/2/2025	39,709	0.51%
34,000	SOUTHERN COPPER CORP	USD	6.75	4/16/2040	38,029	0.48%
25,000	STANDARD CHARTERED PLC	USD	2.678	6/29/2032	19,852	0.25%
80,000	STANDARD CHARTERED PLC	USD	6.301	1/9/2029	81,536	1.04%
5,000	STAR ENERGY GEOTHERMAL DARAJAT II / STAR ENERGY GEOTHERMAL SALAK	USD	4.85	10/14/2038	4,317	0.05%
54,000	STUDIO CITY CO LTD	USD	7	2/15/2027	51,192	0.65%
79,000	STUDIO CITY FINANCE LTD	USD	6	7/15/2025	72,186	0.92%
138,000	STUDIO CITY FINANCE LTD	USD	5	1/15/2029	108,123	1.38%
60,000	SUMMIT DIGITEL INFRASTRUCTURE LTD	USD	2.875	8/12/2031	48,011	0.61%
38,000	SUZANO AUSTRIA GMBH	USD	3.75	1/15/2031	32,072	0.41%
14,000	TENCENT HOLDINGS LTD	USD	2.39	6/3/2030	11,854	0.15%
14,000	TENCENT HOLDINGS LTD	USD	3.24	6/3/2050	9,321	0.12%
25,000	TENCENT HOLDINGS LTD	USD	3.975	4/11/2029	23,708	0.30%
164,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV	USD	3.15	10/1/2026	147,805	1.88%
40,000	THAI OIL TREASURY CENTER CO LTD	USD	4.875	1/23/2043	32,500	0.41%
53,589	TIERRA MOJADA LUXEMBOURG II SARL	USD	5.75	12/1/2040	45,216	0.58%
75,000	TMS ISSUER SARL	USD	5.78	8/23/2032	78,577	1.00%
200,000	TOWNGAS FINANCE LTD	USD	4.75	8/12/2171	197,350	2.51%
14,000	TSMC ARIZONA CORP	USD	3.875	4/22/2027	13,736	0.17%
23,000	TSMC ARIZONA CORP	USD	4.125	4/22/2029	22,556	0.29%
35,000	TSMC GLOBAL LTD	USD	1.375	9/28/2030	28,094	0.36%
39,000	TULLOW OIL PLC	USD	10.25	5/15/2026	30,232	0.38%
45,000	TULLOW OIL PLC	USD	7	3/1/2025	27,304	0.35%
85,000	TURKCELL ILETISIM HIZMETLERI AS	USD	5.75	10/15/2025	80,022	1.02%

