

Virtus Closed-End Funds Announce Fund Name Changes

HARTFORD, CT, June 8, 2022 – Six Virtus closed-end funds that are subadvised by Allianz Global Investors (AllianzGI) today announced name changes effective on June 22, 2022.

Current Fund Name	Ticker	New Fund Name
Virtus AllianzGI Artificial Intelligence & Technology Opportunities Fund	AIO	Virtus Artificial Intelligence & Technology Opportunities Fund
Virtus AllianzGI Convertible & Income 2024 Target Term Fund	CBH	Virtus Convertible & Income 2024 Target Term Fund
Virtus AllianzGI Convertible & Income Fund	NCV	Virtus Convertible & Income Fund
Virtus AllianzGI Convertible & Income Fund II	NCZ	Virtus Convertible & Income Fund II
Virtus AllianzGI Diversified Income & Convertible Fund	ACV	Virtus Diversified Income & Convertible Fund
Virtus AllianzGI Equity & Convertible Income Fund	NIE	Virtus Equity & Convertible Income Fund

No changes to the Funds' investment objectives, investment strategies, CUSIPs, or New York Stock Exchange (NYSE) ticker symbols are expected in connection with the name changes.

For more information on these funds, contact shareholder services at (800) 254-5197, by email at closedendfunds@virtus.com, or through the [Closed-End Funds](#) section of virtus.com.

Fund Risks

An investment in a fund is subject to risk, including the risk of possible loss of principal. A fund's shares may be worth less upon their sale than what an investor paid for them. Shares of closed-end funds may trade at a premium or discount to their net asset value. For more information about each fund's investment objective and risks, please see the Fund's annual report. A copy of the Fund's most recent annual report may be obtained free of charge by contacting "Shareholder Services" as set forth at the end of this press release.

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For Further Information:

Shareholder Services
(800) 254-5197
closedendfunds@virtus.com

