

**Comments from Joe Terranova, Virtus Investment Partners**  
**June 13, 2022**

*“Market performance following mid-term elections has been positive in every period since 1939. Historical statistics might suggest long-term investors will find the current market correction to have been an opportunity.”*

– Joe Terranova

The chart that follows updates the year-to-date performance for 2022, which was initially presented in the March 4, 2022 edition of [Observations and Expectations](#).

Year	From Jan 1	MTE Date	To June 30	President	Senate	House
2022	-18.16%*	Nov 8	-	Joe Biden	35 of 100 seats	All 435 seats
2018	+3.06%	Nov 6	+6.76%	Donald Trump	R Hold	D Gain
2014	+8.86%	Nov 4	+2.54%	Barack Obama	R Gain	R Hold
2010	+7.04%	Nov 2	+10.65%	Barack Obama	D Hold	R Gain
2006	+10.78%	Nov 7	+8.71%	George W. Bush	D Gain	D Gain
2002	-20.27%	Nov 5	+6.46%	George W. Bush	R Gain	R Hold
1998	+14.47%	Nov 3	+23.57%	Bill Clinton	R Hold	R Hold
1994	-0.17%	Nov 8	+16.99%	Bill Clinton	R Gain	R Gain
1990	-11.82%	Nov 6	+19.11%	George H.W. Bush	D Hold	D Hold
1986	+16.53%	Nov 4	+23.48%	Ronald Reagan	D Gain	D Hold
1982	+12.19%	Nov 2	+21.20%	Ronald Reagan	R Hold	D Hold
1978	-1.31%	Nov 7	+9.65%	Jimmy Carter	D Hold	D Hold
1974	-23.00%	Nov 5	+26.73%	Gerald Ford	D Hold	D Hold
1970	-8.52%	Nov 3	+18.38%	Richard Nixon	D Hold	D Hold
1966	-12.66%	Nov 8	+11.38%	Lyndon B. Johnson	D Hold	D Hold
1962	-18.45%	Nov 6	+18.89%	John F. Kennedy	D Hold	D Hold
1958	+28.93%	Nov 4	+12.38%	Dwight D. Eisenhower	D Hold	D Hold
1954	+28.39%	Nov 2	+26.48%	Dwight D. Eisenhower	D Gain	D Gain
1950	+15.31%	Nov 7	+7.16%	Harry S. Truman	D Hold	D Hold
1946	-11.69%	Nov 5	+3.68%	Harry S. Truman	R Gain	R Gain
1942	+9.09%	Nov 3	+30.83%	Franklin D. Roosevelt	D Hold	D Hold

Source: Bloomberg. **Past performance is not indicative of future results.**

\* As of June 10, 2022.

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