



**Notification of the Sources of Fund Distributions**

Section 19(a) of the Investment Company Act of 1940 requires notice to shareholders if the payment of any distribution is made from any source other than the fund’s net investment income. This notice is intended to satisfy the requirements under Section 19(a).

You should not draw any conclusions about the Fund’s investment performance from the amount of this distribution. A return of capital distribution, if any, does not necessarily reflect the Fund’s investment performance and should not be confused with ‘yield’ or ‘income’.

The amounts and sources of distributions reported in this Notice are **only estimates** and are not being provided for tax reporting purposes. The actual amounts, sources and character of distributions made during the year, for tax reporting purposes, will depend upon the Fund’s investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year, as applicable, that will tell you how to report these distributions for federal income tax purposes.

**This information should not be considered tax advice. Please consult your tax advisor to learn if this information is applicable to your tax situation.**

For further information, contact your financial professional or please call 800-243-1574.

CUSIP	Fund Name	Share Class	Record Date	Ex-Date	Payable Date	Per Share	
			June 21, 2022	June 22, 2022	June 22, 2022		
			Net Investment Income	Proceeds from Sale of Securities or Other Capital Gains	Return of Capital	Total Distribution	
92837F524	Virtus Ceredex Large-Cap Value Equity Fund	A	\$ 0.009721	\$ 0.386778	\$ -	\$ 0.396499	
92837F516	Virtus Ceredex Large-Cap Value Equity Fund	C	\$ 0.009721	\$ 0.386778	\$ -	\$ 0.396499	
92837F490	Virtus Ceredex Large-Cap Value Equity Fund	I	\$ 0.009721	\$ 0.386778	\$ -	\$ 0.396499	
92837F482	Virtus Ceredex Large-Cap Value Equity Fund	R6	\$ 0.009721	\$ 0.386778	\$ -	\$ 0.396499	
92837F474	Virtus Ceredex Mid-Cap Value Equity Fund	A	\$ 0.016758	\$ 0.632625	\$ -	\$ 0.649383	
92837F466	Virtus Ceredex Mid-Cap Value Equity Fund	C	\$ 0.016758	\$ 0.632625	\$ -	\$ 0.649383	
92837F458	Virtus Ceredex Mid-Cap Value Equity Fund	I	\$ 0.016758	\$ 0.632625	\$ -	\$ 0.649383	
92837F441	Virtus Ceredex Mid-Cap Value Equity Fund	R6	\$ 0.016758	\$ 0.632625	\$ -	\$ 0.649383	
92837F433	Virtus Ceredex Small-Cap Value Equity Fund	A	\$ -	\$ 0.328987	\$ -	\$ 0.328987	
92837F425	Virtus Ceredex Small-Cap Value Equity Fund	C	\$ -	\$ 0.328987	\$ -	\$ 0.328987	
92837F417	Virtus Ceredex Small-Cap Value Equity Fund	I	\$ -	\$ 0.328987	\$ -	\$ 0.328987	
92837X665	Virtus Ceredex Small-Cap Value Equity Fund	R6	\$ -	\$ 0.328987	\$ -	\$ 0.328987	
92837F284	Virtus SGA International Growth Fund	A	\$ -	\$ 0.441398	\$ -	\$ 0.441398	



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CUSIP	Fund Name	Share Class	Per Share			
			Net Investment Income	Proceeds from Sale of Securities or Other Capital Gains	Return of Capital	Total Distribution
92837F276	Virtus SGA International Growth Fund	I	\$ -	\$ 0.441398	\$ -	\$ 0.441398
92837F268	Virtus SGA International Growth Fund	R6	\$ -	\$ 0.441398	\$ -	\$ 0.441398
92837F391	Virtus Silvant Large-Cap Growth Stock Fund	A	\$ -	\$ 0.160337	\$ -	\$ 0.160337
92837F375	Virtus Silvant Large-Cap Growth Stock Fund	I	\$ -	\$ 0.160337	\$ -	\$ 0.160337
92837F367	Virtus Silvant Large-Cap Growth Stock Fund	R6	\$ -	\$ 0.160337	\$ -	\$ 0.160337
92837F359	Virtus Silvant Small-Cap Growth Stock Fund	A	\$ -	\$ 0.241321	\$ -	\$ 0.241321
92837F334	Virtus Silvant Small-Cap Growth Stock Fund	I	\$ -	\$ 0.241321	\$ -	\$ 0.241321
92837F318	Virtus Zevenbergen Innovative Growth Stock Fund	A	\$ -	\$ 1.108378	\$ -	\$ 1.108378
92837F292	Virtus Zevenbergen Innovative Growth Stock Fund	I	\$ -	\$ 1.108378	\$ -	\$ 1.108378
92837X640	Virtus Zevenbergen Innovative Growth Stock Fund	R6	\$ -	\$ 1.108378	\$ -	\$ 1.108378