



Notification of the Sources of Fund Distributions

Section 19(a) of the Investment Company Act of 1940 requires notice to shareholders if the payment of any distribution is made from any source other than the fund’s net investment income. This notice is intended to satisfy the requirements under Section 19(a).

You should not draw any conclusions about the Fund’s investment performance from the amount of this distribution. A return of capital distribution, if any, does not necessarily reflect the Fund's investment performance and should not be confused with ‘yield’ or ‘income’.

The amounts and sources of distributions reported in this Notice are **only estimates** and are not being provided for tax reporting purposes. The actual amounts, sources and character of distributions made during the year, for tax reporting purposes, will depend upon the Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year, as applicable, that will tell you how to report these distributions for federal income tax purposes.

This information should not be considered tax advice. Please consult your tax advisor to learn if this information is applicable to your tax situation.

For further information, contact your financial professional or please call 800-243-1574.

	Record Date	Ex-Date	Payable Date
Capital Gain Distributions	June 29, 2022	June 30, 2022	June 30, 2022
Income Distributions	Daily	Daily	June 30, 2022

CUSIP	Fund Name	Share Class	Per Share			
			Net Investment Income	Proceeds from Sale of Securities or Other Capital Gains	Return of Capital	Total Distribution
92837F102	Virtus Seix Core Bond Fund	A	\$ -	\$ 0.040003	\$ -	\$ 0.040003
92837F300	Virtus Seix Core Bond Fund	I	\$ -	\$ 0.040003	\$ -	\$ 0.040003
92837F409	Virtus Seix Core Bond Fund	R6	\$ -	\$ 0.040003	\$ -	\$ 0.040003
92837F508	Virtus Seix Corporate Bond Fund	A	\$ -	\$ 0.162363	\$ -	\$ 0.162363
92837F607	Virtus Seix Corporate Bond Fund	C	\$ -	\$ 0.162363	\$ -	\$ 0.162363
92837F706	Virtus Seix Corporate Bond Fund	I	\$ -	\$ 0.162363	\$ -	\$ 0.162363
92837X657	Virtus Seix Corporate Bond Fund	R6	\$ -	\$ 0.162363	\$ -	\$ 0.162363
92837F631	Virtus Seix High Grade Municipal Bond Fund	A	\$ -	\$ 0.040773	\$ -	\$ 0.040773
92837F623	Virtus Seix High Grade Municipal Bond Fund	I	\$ -	\$ 0.040773	\$ -	\$ 0.040773
92837F615	Virtus Seix Investment Grade Tax-Exempt Bond Fund	A	\$ -	\$ 0.014781	\$ -	\$ 0.014781
92837F599	Virtus Seix Investment Grade Tax-Exempt Bond Fund	I	\$ -	\$ 0.014781	\$ -	\$ 0.014781
92837F854	Virtus Seix Short-Term Bond Fund	A	\$ -	\$ 0.022383	\$ -	\$ 0.022383



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92837F847	Virtus Seix Short-Term Bond Fund	C	\$ -	\$ 0.022383	\$ -	\$ 0.022383
92837F839	Virtus Seix Short-Term Bond Fund	I	\$ -	\$ 0.022383	\$ -	\$ 0.022383
92837F805	Virtus Seix Total Return Bond Fund	A	\$ -	\$ 0.105861	\$ -	\$ 0.105861
92837F870	Virtus Seix Total Return Bond Fund	I	\$ -	\$ 0.105861	\$ -	\$ 0.105861
92837F862	Virtus Seix Total Return Bond Fund	R6	\$ -	\$ 0.105861	\$ -	\$ 0.105861
92837F185	Virtus Seix U.S. Mortgage Fund	A	\$ -	\$ 0.198485	\$ -	\$ 0.198485
92837F177	Virtus Seix U.S. Mortgage Fund	C	\$ -	\$ 0.198485	\$ -	\$ 0.198485
92837F169	Virtus Seix U.S. Mortgage Fund	I	\$ -	\$ 0.198485	\$ -	\$ 0.198485
92828R677	Virtus Newfleet Multi-Sector Intermediate Bond Fund	A	\$ 0.033956		\$ 0.000693	\$ 0.034649
92828R651	Virtus Newfleet Multi-Sector Intermediate Bond Fund	C	\$ 0.028295		\$ 0.000577	\$ 0.028872
92828R289	Virtus Newfleet Multi-Sector Intermediate Bond Fund	I	\$ 0.036358		\$ 0.000742	\$ 0.037100
92828W544	Virtus Newfleet Multi-Sector Intermediate Bond Fund	R6	\$ 0.036358		\$ 0.000742	\$ 0.037100
92828R644	Virtus Newfleet Multi-Sector Short Term Bond Fund	A	\$ 0.008539		\$ 0.000449	\$ 0.008988
92828R628	Virtus Newfleet Multi-Sector Short Term Bond Fund	C	\$ 0.007516		\$ 0.000396	\$ 0.007912
92828R594	Virtus Newfleet Multi-Sector Short Term Bond Fund	C1	\$ 0.005903		\$ 0.000311	\$ 0.006214
92828R610	Virtus Newfleet Multi-Sector Short Term Bond Fund	I	\$ 0.009405		\$ 0.000495	\$ 0.009900
92828W247	Virtus Newfleet Multi-Sector Short Term Bond Fund	R6	\$ 0.009643		\$ 0.000508	\$ 0.010151