

# Virtus Convertible Fund



as of : 08/31/2023

(Unaudited)

<u>SECURITY</u>	<u>SHARES</u>	<u>TRADED MARKET VALUE</u>	<u>% OF PORTFOLIO</u>
Liberty Broadband Corp	40,885,000	\$42,827,038	2.92 %
Wells Fargo & Company 7.5 % Non Cum Perp Conv Pfd Registered Shs A Series L	34,275	\$39,561,919	2.70 %
Palo Alto Networks Inc	14,905,000	\$36,465,083	2.49 %
Zillow Group, Inc. 2.75% 15-MAY-2025	30,495,000	\$32,858,363	2.24 %
Southern Co/The	30,620,000	\$30,114,770	2.06 %
Exact Sciences Corporation 0.375% 15-MAR-2027	29,450,000	\$29,376,375	2.01 %
ON Semiconductor Corp	25,065,000	\$28,624,230	1.95 %
Welltower OP LLC	27,090,000	\$27,862,065	1.90 %
Uber Technologies Inc	29,125,000	\$27,262,299	1.86 %
Akamai Technologies, Inc. 0.125% 01-MAY-2025	21,915,000	\$25,572,614	1.75 %
JPMorgan Chase Financial Co LLC	19,065,000	\$23,507,145	1.60 %
Pioneer Natural Resources Co	9,125,000	\$23,046,100	1.57 %
Axon Enterprise Inc	20,015,000	\$22,276,695	1.52 %
GS Finance Corp	24,255,000	\$22,060,211	1.51 %
Tyler Technologies Inc	21,885,000	\$21,589,553	1.47 %
Live Nation Entertainment, Inc. 2.0% 15-FEB-2025	20,395,000	\$20,882,916	1.43 %
Workiva Inc	19,970,000	\$20,818,725	1.42 %
Encore Capital Group Inc	21,365,000	\$20,295,264	1.39 %
Parsons Corp	15,310,000	\$20,155,615	1.38 %
Sunnova Energy International Inc	28,115,000	\$20,048,807	1.37 %
NCL Corp Ltd	23,145,000	\$19,356,164	1.32 %

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Alphatec Holdings Inc	17,465,000	\$19,190,542	1.31 %
Northern Oil and Gas Inc	15,085,000	\$18,970,752	1.29 %
IMAX Corp	20,015,000	\$18,589,932	1.27 %
Bentley Systems Inc	18,975,000	\$18,464,573	1.26 %
FirstEnergy Corp	19,035,000	\$18,445,931	1.26 %
NextEra Energy Inc	434,445	\$18,377,024	1.25 %
Wolfspeed Inc	24,250,000	\$17,860,125	1.22 %
Liberty Media Corp-Liberty Formula One	17,240,000	\$17,800,184	1.21 %
Lumentum Holdings Inc	17,645,000	\$17,495,018	1.19 %
Barclays Bank PLC	16,485,000	\$17,382,783	1.19 %
Shake Shack Inc	22,370,000	\$17,224,900	1.18 %
Apollo Global Management Inc	310,155	\$16,869,330	1.15 %
Affirm Holdings Inc	22,065,000	\$16,756,161	1.14 %
Envestnet Inc	16,455,000	\$16,520,820	1.13 %
Tetra Tech Inc	14,940,000	\$15,116,819	1.03 %
Array Technologies Inc	11,970,000	\$14,747,040	1.01 %
Shift4 Payments Inc	17,435,000	\$14,436,180	0.99 %
Booking Holdings Inc	8,435,000	\$14,181,766	0.97 %
Dexcom Inc	14,685,000	\$14,106,411	0.96 %
BILL Holdings Inc	13,730,000	\$14,098,994	0.96 %
Freshpet Inc	10,805,000	\$14,003,280	0.96 %
MongoDB, Inc. 0.25% 15-JAN-2026	7,525,000	\$13,951,350	0.95 %
MicroStrategy Inc	12,370,000	\$13,792,550	0.94 %
RBC Bearings Inc	123,335	\$13,677,852	0.93 %
Repay Holdings Corp. 0.0% 01-FEB-2026	16,410,000	\$13,589,121	0.93 %
Chart Industries Inc	190,060	\$13,463,850	0.92 %

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Vail Resorts Inc	15,245,000	\$13,387,016	0.91 %
Granite Construction Inc	11,615,000	\$12,780,585	0.87 %
Rivian Automotive Inc	9,220,000	\$12,737,430	0.87 %
Natera Inc	7,770,000	\$12,660,244	0.86 %
Wayfair, Inc. 1.0% 15-AUG-2026	14,710,000	\$12,659,426	0.86 %
Wayfair Inc	9,450,000	\$12,521,250	0.85 %
Splunk Inc	13,940,000	\$12,232,350	0.83 %
Sarepta Therapeutics Inc	10,860,000	\$12,157,207	0.83 %
KKR & Co. Inc. 6 % Conv Cum Red Pfd Registered Shs 2020-15.09.23 Series C	163,200	\$11,949,504	0.82 %
DraftKings Holdings Inc	15,795,000	\$11,948,918	0.82 %
Air Transport Services Group Inc	11,940,000	\$11,904,180	0.81 %
Alnylam Pharmaceuticals Inc	11,860,000	\$11,533,850	0.79 %
Wayfair Inc	11,380,000	\$11,386,828	0.78 %
Carnival Corp	6,609,000	\$11,182,428	0.76 %
HubSpot Inc	5,680,000	\$11,127,120	0.76 %
BofA Finance LLC	10,080,000	\$11,058,530	0.75 %
CyberArk Software Ltd. 0.0% 15-NOV-2024	9,390,000	\$10,933,716	0.75 %
Splunk Inc	10,430,000	\$10,873,275	0.74 %
Fluor Corp	10,730,000	\$10,815,840	0.74 %
MACOM Technology Solutions Holdings Inc	9,170,000	\$10,628,030	0.73 %
Royal Caribbean Cruises Ltd	4,870,000	\$10,234,225	0.70 %
Mirum Pharmaceuticals Inc	8,855,000	\$10,144,509	0.69 %
Datadog Inc	8,230,000	\$9,999,450	0.68 %
Insmmed Incorporated 1.75% 15-JAN-2025	9,940,000	\$9,438,030	0.64 %
Integer Holdings Corp	8,195,000	\$9,436,543	0.64 %
Confluent Inc	11,185,000	\$9,290,261	0.63 %

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Live Nation Entertainment Inc	8,550,000	\$9,063,000	0.62 %
Luminar Technologies Inc	12,555,000	\$8,788,500	0.60 %
Zillow Group Inc	6,625,000	\$8,476,688	0.58 %
Cerence Inc	8,410,000	\$7,703,560	0.53 %
Royal Caribbean Cruises Ltd	6,295,000	\$7,664,163	0.52 %
EQT Corp	2,575,000	\$7,610,670	0.52 %
Match Group FinanceCo 3, Inc. 2.0% 15-JAN-2030	8,000,000	\$7,495,200	0.51 %
Varonis Systems Inc	6,205,000	\$7,473,923	0.51 %
Zscaler Inc	6,160,000	\$7,441,280	0.51 %
CONMED Corp	7,395,000	\$7,406,093	0.51 %
Block Inc	8,005,000	\$7,392,618	0.50 %
Liberty Media Corp	6,595,000	\$7,323,748	0.50 %
Livent Corp	2,730,000	\$6,975,150	0.48 %
Bridgebio Pharma Inc	6,800,000	\$6,957,080	0.47 %
Transocean Inc	2,605,000	\$6,737,312	0.46 %
SSR Mining Inc	5,615,000	\$6,211,875	0.42 %
Halozyme Therapeutics Inc	6,005,000	\$5,922,431	0.40 %
Veeco Instruments Inc	4,850,000	\$5,877,026	0.40 %
Lucid Group Inc	8,275,000	\$5,358,063	0.37 %
Ford Motor Co	5,460,000	\$5,326,230	0.36 %
SMART Global Holdings Inc	3,800,000	\$5,223,100	0.36 %
DISH Network Corp	7,710,000	\$4,963,698	0.34 %
Insmid Inc	5,525,000	\$4,900,675	0.33 %
American Airlines Group Inc	3,965,000	\$4,520,100	0.31 %
Omnicell Inc	4,800,000	\$4,440,000	0.30 %
KBR Inc	1,835,000	\$4,434,278	0.30 %

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Bridgebio Pharma Inc	5,450,000	\$4,234,105	0.29 %
Lantheus Holdings Inc	3,530,000	\$4,061,618	0.28 %
Snap, Inc. 0.75% 01-AUG-2026	4,440,000	\$3,992,327	0.27 %
Fluor Corp	2,400	\$3,870,168	0.26 %
Impinj Inc	3,680,000	\$3,417,984	0.23 %
Penn National Gaming, Inc. 2.75% 15-MAY-2026	1,610,000	\$1,979,495	0.14 %
Apellis Pharmaceuticals Inc	1,195,000	\$1,591,669	0.11 %
Shift4 Payments Inc	1,345,000	\$1,331,550	0.09 %
Exact Sciences Corporation 0.375% 01-MAR-2028	230,000	\$218,224	0.01 %

*Holdings subject to change.*

*Portfolio holdings are subject to change daily without notice and may not represent current or past portfolio composition. The holdings presented above include those directly held by the Fund and exclude cash, cash equivalents, as well as certain other assets and liabilities. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, the information provided may differ from a fund's holdings disclosed in its annual/semi-annual report and Form NPORT-EX due to the exclusions noted above.*

*For information related to the Fund's collateral investments and other items mentioned above, please refer to the most recent Form NPORT-EX or the annual/semi-annual report in the above 'Related Resources' scrolling section of the page. Forms NPORT-EX are available on the SEC's website at [www.sec.gov](http://www.sec.gov).*

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