



Virtus Convertible & Income Fund

as of : 01/31/2024

(Unaudited)

<u>SECURITY</u>	<u>SHARES</u>	<u>TRADED MARKET VALUE</u>	<u>% OF PORTFOLIO</u>
Wells Fargo & Company 7.5 % Non Cum Perp Conv Pfd Registered Shs A Series L	8,380	\$10,139,800	1.95 %
Palo Alto Networks Inc	2,580,000	\$8,772,182	1.69 %
Southern Co/The	6,960,000	\$6,928,680	1.33 %
Block Inc	7,045,000	\$6,772,359	1.30 %
Welltower OP LLC	6,230,000	\$6,716,563	1.29 %
Akamai Technologies, Inc. 0.125% 01-MAY-2025	4,990,000	\$6,566,840	1.26 %
Royal Caribbean Cruises Ltd	2,330,000	\$6,082,539	1.17 %
Affirm Holdings Inc	7,595,000	\$6,014,481	1.16 %
DraftKings Holdings Inc	6,280,000	\$5,243,800	1.01 %
Tyler Technologies Inc	5,135,000	\$5,163,243	0.99 %
NCL Corp Ltd	5,705,000	\$5,059,765	0.97 %
Fluor Corp	4,785,000	\$5,045,783	0.97 %
TransDigm Inc, 7.1250% 12/01/2031	4,770,000	\$4,971,657	0.96 %
Tenet Healthcare Corp, 6.1250% 10/01/2028	4,830,000	\$4,812,226	0.93 %
Live Nation Entertainment, Inc. 2.0% 15-FEB-2025	4,500,000	\$4,713,750	0.91 %
Western Digital Corp	3,535,000	\$4,584,895	0.88 %
PG&E Corp	4,465,000	\$4,543,138	0.87 %
Uber Technologies Inc	4,170,000	\$4,313,727	0.83 %
Caesars Entertainment Inc, 8.1250% 07/01/2027	4,165,000	\$4,274,315	0.82 %
Zscaler Inc	2,640,000	\$4,220,040	0.81 %
Booking Holdings Inc	2,125,000	\$3,975,025	0.76 %

<u>SECURITY</u>	<u>SHARES</u>	<u>TRADED MARKET VALUE</u>	<u>% OF PORTFOLIO</u>
Axon Enterprise Inc	3,125,000	\$3,829,688	0.74 %
Seagate HDD Cayman, 8.5000% 07/15/2031	3,495,000	\$3,796,842	0.73 %
Dexcom Inc	3,765,000	\$3,781,943	0.73 %
Uber Technologies Inc	3,370,000	\$3,754,180	0.72 %
BofA Finance LLC	3,000,000	\$3,522,342	0.68 %
Merit Medical Systems Inc	3,070,000	\$3,441,470	0.66 %
Alphatec Holdings Inc	3,145,000	\$3,431,195	0.66 %
MongoDB, Inc. 0.25% 15-JAN-2026	1,765,000	\$3,409,098	0.66 %
Integer Holdings Corp	2,610,000	\$3,390,390	0.65 %
Apollo Global Management Inc	57,220	\$3,342,792	0.64 %
Datadog Inc	2,340,000	\$3,312,270	0.64 %
Zillow Group, Inc. 2.75% 15-MAY-2025	3,000,000	\$3,273,900	0.63 %
Encore Capital Group Inc	3,340,000	\$3,253,160	0.63 %
Tetra Tech Inc	3,195,000	\$3,247,079	0.62 %
Snap, Inc. 0.75% 01-AUG-2026	3,100,000	\$3,241,050	0.62 %
Shift4 Payments Inc	3,485,000	\$3,230,247	0.62 %
XPO Inc, 7.1250% 06/01/2031	3,150,000	\$3,225,852	0.62 %
Bentley Systems Inc	3,225,000	\$3,158,565	0.61 %
American Airlines Group Inc	2,785,000	\$3,133,125	0.60 %
Burlington Stores Inc	2,745,000	\$3,121,065	0.60 %
Confluent Inc	3,710,000	\$3,081,526	0.59 %
CCO Holdings LLC / CCO Holdings Capital Corp, 7.3750% 03/01/2031	3,045,000	\$3,077,353	0.59 %
Medline Borrower LP, 5.2500% 10/01/2029	3,285,000	\$3,062,964	0.59 %
Nutanix Inc	2,660,000	\$3,037,454	0.58 %
Gray Television Inc, 7.0000% 05/15/2027	3,100,000	\$3,030,250	0.58 %
Morgan Stanley Finance LLC	2,765,000	\$3,024,357	0.58 %

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Five9 Inc	3,160,000	\$3,017,800	0.58 %
Gen Digital Inc, 7.1250% 09/30/2030	2,905,000	\$3,013,615	0.58 %
Civitas Resources Inc, 8.7500% 07/01/2031	2,825,000	\$3,003,269	0.58 %
Clarios Global LP / Clarios US Finance Co, 8.5000% 05/15/2027	3,010,000	\$3,001,750	0.58 %
Barclays Bank PLC	2,700,000	\$2,996,806	0.58 %
GFL Environmental Inc, 6.7500% 01/15/2031	2,930,000	\$2,996,741	0.58 %
Virgin Media Secured Finance PLC, 5.5000% 05/15/2029	3,075,000	\$2,957,557	0.57 %
RBC Bearings Inc	23,945	\$2,945,714	0.57 %
Compass Group Diversified Holdings LLC, 5.2500% 04/15/2029	3,085,000	\$2,937,629	0.57 %
Goodyear Tire & Rubber Co/The, 5.2500% 07/15/2031	3,210,000	\$2,921,838	0.56 %
Bombardier Inc, 7.5000% 02/01/2029	2,865,000	\$2,920,174	0.56 %
Frontier Communications Holdings LLC, 8.7500% 05/15/2030	2,845,000	\$2,914,396	0.56 %
ON Semiconductor Corp	2,985,000	\$2,893,958	0.56 %
CyberArk Software Ltd. 0.0% 15-NOV-2024	1,915,000	\$2,880,160	0.55 %
Avis Budget Car Rental LLC / Avis Budget Finance Inc, 8.0000% 02/15/2031	2,875,000	\$2,868,963	0.55 %
Service Properties Trust, 7.5000% 09/15/2025	2,825,000	\$2,867,593	0.55 %
Repay Holdings Corp. 0.0% 01-FEB-2026	3,345,000	\$2,830,874	0.54 %
Sunnova Energy International Inc	5,465,000	\$2,800,813	0.54 %
Royal Caribbean Cruises Ltd, 11.6250% 08/15/2027	2,545,000	\$2,768,326	0.53 %
Pinduoduo, Inc. 0.0% 01-DEC-2025	2,795,000	\$2,735,746	0.53 %
Seagate HDD Cayman	2,225,000	\$2,674,450	0.51 %
Bridgebio Pharma Inc	2,390,000	\$2,663,742	0.51 %
Iron Mountain Inc, 5.2500% 07/15/2030	2,820,000	\$2,659,840	0.51 %
WESCO Distribution Inc, 7.2500% 06/15/2028	2,560,000	\$2,629,635	0.51 %
Liberty Media Corp	2,120,000	\$2,623,500	0.50 %
Wayfair, Inc. 1.0% 15-AUG-2026	3,025,000	\$2,601,500	0.50 %

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Cloudflare Inc	2,910,000	\$2,594,265	0.50 %
Ford Motor Co, 9.6250% 04/22/2030	2,205,000	\$2,585,879	0.50 %
Post Holdings Inc, 5.5000% 12/15/2029	2,625,000	\$2,537,355	0.49 %
Wayfair Inc	2,315,000	\$2,533,536	0.49 %
Freshpet Inc	1,775,000	\$2,527,600	0.49 %
MACOM Technology Solutions Holdings Inc	2,135,000	\$2,511,828	0.48 %
Builders FirstSource Inc, 6.3750% 06/15/2032	2,445,000	\$2,493,629	0.48 %
Weatherford International Ltd, 8.6250% 04/30/2030	2,440,000	\$2,493,106	0.48 %
Granite Construction Inc	2,115,000	\$2,485,548	0.48 %
Amphastar Pharmaceuticals Inc	2,225,000	\$2,476,648	0.48 %
HubSpot Inc	1,125,000	\$2,452,500	0.47 %
Chart Industries Inc, 7.5000% 01/01/2030	2,385,000	\$2,448,247	0.47 %
Hudbay Minerals Inc, 6.1250% 04/01/2029	2,470,000	\$2,438,505	0.47 %
Summit Materials LLC / Summit Materials Finance Corp, 7.2500% 01/15/2031	2,315,000	\$2,405,116	0.46 %
PennyMac Financial Services Inc, 7.8750% 12/15/2029	2,330,000	\$2,399,788	0.46 %
Iron Mountain Inc, 7.0000% 02/15/2029	2,335,000	\$2,394,402	0.46 %
Carnival Corp, 10.5000% 06/01/2030	2,180,000	\$2,393,618	0.46 %
Parsons Corp	1,615,000	\$2,389,393	0.46 %
Fortress Transportation and Infrastructure Investors LLC, 7.8750% 12/01/2030	2,265,000	\$2,389,093	0.46 %
Beacon Roofing Supply Inc, 6.5000% 08/01/2030	2,350,000	\$2,384,425	0.46 %
CCO Holdings LLC / CCO Holdings Capital Corp, 6.3750% 09/01/2029	2,445,000	\$2,380,604	0.46 %
Natera Inc	1,330,000	\$2,379,869	0.46 %
Griffon Corp, 5.7500% 03/01/2028	2,425,000	\$2,376,500	0.46 %
TransMedics Group Inc	2,000,000	\$2,375,000	0.46 %
CNX Resources Corp, 7.3750% 01/15/2031	2,335,000	\$2,371,328	0.46 %
Chemours Co/The, 5.7500% 11/15/2028	2,505,000	\$2,362,704	0.45 %

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SM Energy Co, 6.5000% 07/15/2028	2,360,000	\$2,360,000	0.45 %
Sirius XM Radio Inc, 4.0000% 07/15/2028	2,595,000	\$2,356,541	0.45 %
NCR Voyix Corp, 5.1250% 04/15/2029	2,515,000	\$2,353,102	0.45 %
Navient Corp, 6.7500% 06/15/2026	2,340,000	\$2,350,455	0.45 %
Entegris Inc, 5.9500% 06/15/2030	2,375,000	\$2,345,969	0.45 %
IMAX Corp	2,640,000	\$2,337,984	0.45 %
Nationstar Mortgage Holdings Inc, 7.1250% 02/01/2032	2,345,000	\$2,325,866	0.45 %
Liberty Broadband Corp	2,355,000	\$2,313,788	0.45 %
Directv Financing LLC / Directv Financing Co-Obligor Inc, 5.8750% 08/15/2027	2,420,000	\$2,300,671	0.44 %
McAfee Corp, 7.3750% 02/15/2030	2,530,000	\$2,292,718	0.44 %
USA Compression Partners LP / USA Compression Finance Corp, 6.8750% 09/01/2027	2,285,000	\$2,283,405	0.44 %
Adient Global Holdings Ltd, 8.2500% 04/15/2031	2,160,000	\$2,281,165	0.44 %
OneMain Finance Corp, 9.0000% 01/15/2029	2,150,000	\$2,264,507	0.44 %
MicroStrategy Inc	1,600,000	\$2,251,040	0.43 %
Wayfair Inc	2,345,000	\$2,232,206	0.43 %
Light & Wonder International Inc, 7.0000% 05/15/2028	2,215,000	\$2,212,386	0.43 %
NGL Energy Operating LLC / NGL Energy Finance Corp, 7.5000% 02/01/2026	2,150,000	\$2,188,281	0.42 %
Callon Petroleum Co, 8.0000% 08/01/2028	2,115,000	\$2,187,484	0.42 %
Repligen Corp	1,855,000	\$2,147,163	0.41 %
BILL Holdings Inc	2,280,000	\$2,131,800	0.41 %
Live Nation Entertainment Inc	1,920,000	\$2,113,489	0.41 %
Lions Gate Capital Holdings LLC, 5.5000% 04/15/2029	2,720,000	\$2,068,218	0.40 %
Nexstar Media Inc, 5.6250% 07/15/2027	2,120,000	\$2,064,678	0.40 %
Lumentum Holdings Inc	2,065,000	\$2,054,550	0.40 %
1011778 BC ULC / New Red Finance Inc, 4.0000% 10/15/2030	2,265,000	\$2,024,434	0.39 %
Insmmed Incorporated 1.75% 15-JAN-2025	1,890,000	\$2,011,716	0.39 %

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NextEra Energy Inc	53,385	\$1,986,456	0.38 %
SeaWorld Parks & Entertainment Inc, 5.2500% 08/15/2029	2,105,000	\$1,960,429	0.38 %
Live Nation Entertainment Inc, 6.5000% 05/15/2027	1,915,000	\$1,934,665	0.37 %
NCL Corp Ltd, 8.3750% 02/01/2028	1,820,000	\$1,910,816	0.37 %
Spirit AeroSystems Inc, 9.7500% 11/15/2030	1,790,000	\$1,878,713	0.36 %
NESCO Holdings II Inc, 5.5000% 04/15/2029	2,000,000	\$1,874,780	0.36 %
Coherent Corp, 5.0000% 12/15/2029	1,980,000	\$1,853,914	0.36 %
Mauser Packaging Solutions Holding Co, 7.8750% 08/15/2026	1,810,000	\$1,828,919	0.35 %
Hughes Satellite Systems Corp, 6.6250% 08/01/2026	2,610,000	\$1,784,588	0.34 %
Clarivate Science Holdings Corp, 4.8750% 07/01/2029	1,910,000	\$1,783,064	0.34 %
CITGO Petroleum Corp, 8.3750% 01/15/2029	1,715,000	\$1,781,828	0.34 %
NGL Energy Operating LLC / NGL Energy Finance Corp, 8.3750% 02/15/2032	1,745,000	\$1,757,858	0.34 %
Select Medical Corp, 6.2500% 08/15/2026	1,750,000	\$1,749,533	0.34 %
Central Parent LLC / CDK Global II LLC / CDK Financing Co Inc, 8.0000% 06/15/2029	1,690,000	\$1,734,481	0.33 %
PG&E Corp, 5.2500% 07/01/2030	1,815,000	\$1,733,124	0.33 %
UKG Inc, 6.8750% 02/01/2031	1,710,000	\$1,729,238	0.33 %
Triumph Group Inc, 9.0000% 03/15/2028	1,635,000	\$1,725,169	0.33 %
Northern Oil & Gas Inc, 8.7500% 06/15/2031	1,650,000	\$1,724,508	0.33 %
Stride Inc	1,335,000	\$1,708,800	0.33 %
Newell Brands Inc, 6.6250% 09/15/2029	1,750,000	\$1,696,680	0.33 %
Owens-Brockway Glass Container Inc, 7.2500% 05/15/2031	1,680,000	\$1,688,518	0.32 %
Uber Technologies Inc, 7.5000% 09/15/2027	1,650,000	\$1,685,825	0.32 %
Varonis Systems Inc	1,105,000	\$1,673,523	0.32 %
Liberty Media Corp-Liberty Formula One	1,580,000	\$1,662,306	0.32 %
Rivian Automotive Inc	1,785,000	\$1,638,809	0.32 %
ATI Inc	600,000	\$1,600,500	0.31 %

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Kennedy-Wilson Inc, 5.0000% 03/01/2031	1,990,000	\$1,587,025	0.31 %
Penn National Gaming, Inc. 2.75% 15-MAY-2026	1,335,000	\$1,574,499	0.30 %
Veeco Instruments Inc	1,205,000	\$1,570,115	0.30 %
Wolfspeed Inc	2,645,000	\$1,565,840	0.30 %
Fortress Transportation and Infrastructure Investors LLC, 9.7500% 08/01/2027	1,500,000	\$1,555,848	0.30 %
Pioneer Natural Resources Co	620,000	\$1,537,600	0.30 %
HCI Group Inc	1,220,000	\$1,536,590	0.30 %
Zillow Group Inc	1,125,000	\$1,530,366	0.29 %
Ford Motor Co	1,565,000	\$1,524,858	0.29 %
Northern Oil & Gas Inc	1,350,000	\$1,494,450	0.29 %
SMART Global Holdings Inc	1,295,000	\$1,451,695	0.28 %
Match Group FinanceCo 3, Inc. 2.0% 15-JAN-2030	1,615,000	\$1,434,282	0.28 %
Performance Food Group Inc, 5.5000% 10/15/2027	1,460,000	\$1,423,937	0.27 %
Antero Midstream Partners LP / Antero Midstream Finance Corp, 5.3750% 06/15/2029	1,405,000	\$1,348,930	0.26 %
Nationstar Mortgage Holdings Inc, 5.5000% 08/15/2028	1,400,000	\$1,329,497	0.26 %
TEGNA Inc, 5.0000% 09/15/2029	1,415,000	\$1,306,866	0.25 %
Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer, 5.8750% 10/01/2028	1,340,000	\$1,303,150	0.25 %
Herc Holdings Inc, 5.5000% 07/15/2027	1,315,000	\$1,291,238	0.25 %
Evolent Health Inc	1,175,000	\$1,283,100	0.25 %
Guidewire Software Inc	1,150,000	\$1,282,825	0.25 %
Carnival Corp	840,000	\$1,276,380	0.25 %
American Axle & Manufacturing Inc, 6.5000% 04/01/2027	1,280,000	\$1,275,570	0.25 %
Mercer International Inc, 5.1250% 02/01/2029	1,470,000	\$1,262,028	0.24 %
Federal Realty OP LP	1,270,000	\$1,257,787	0.24 %
Exact Sciences Corporation 0.375% 15-MAR-2027	1,360,000	\$1,256,368	0.24 %
Caesars Entertainment Inc, 7.0000% 02/15/2030	1,215,000	\$1,248,594	0.24 %

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Cytokinetics Inc	725,000	\$1,242,505	0.24 %
Navient Corp, 9.3750% 07/25/2030	1,175,000	\$1,225,071	0.24 %
Terex Corp, 5.0000% 05/15/2029	1,280,000	\$1,209,602	0.23 %
Arsenal AIC Parent LLC, 8.0000% 10/01/2030	1,155,000	\$1,204,740	0.23 %
Insmed Inc	1,100,000	\$1,192,950	0.23 %
International Game Technology PLC, 6.2500% 01/15/2027	1,185,000	\$1,192,004	0.23 %
Bath & Body Works Inc, 6.6250% 10/01/2030	1,175,000	\$1,190,451	0.23 %
Churchill Downs Inc, 5.7500% 04/01/2030	1,225,000	\$1,185,101	0.23 %
Amkor Technology Inc, 6.6250% 09/15/2027	1,170,000	\$1,178,880	0.23 %
Antero Resources Corp, 7.6250% 02/01/2029	1,126,000	\$1,159,389	0.22 %
DISH Network Corp, 11.7500% 11/15/2027	1,110,000	\$1,158,514	0.22 %
Chart Industries Inc	23,195	\$1,155,575	0.22 %
Hilton Grand Vacations Borrower Escrow LLC / Hilton Grand Vacations Borrower Esc, 5.0000% 06/01/2029	1,250,000	\$1,155,033	0.22 %
Jazz Securities DAC, 4.3750% 01/15/2029	1,250,000	\$1,152,979	0.22 %
DISH Network Corp	1,620,000	\$1,152,630	0.22 %
Cleveland-Cliffs Inc, 6.7500% 03/15/2026	1,145,000	\$1,148,165	0.22 %
PRA Group Inc, 8.3750% 02/01/2028	1,205,000	\$1,147,810	0.22 %
Trivium Packaging Finance BV, 8.5000% 08/15/2027	1,165,000	\$1,136,805	0.22 %
Tronox Inc, 4.6250% 03/15/2029	1,275,000	\$1,125,705	0.22 %
Rivian Automotive Inc	1,025,000	\$1,091,388	0.21 %
Xometry Inc	1,095,000	\$987,939	0.19 %
Impinj Inc	860,000	\$982,550	0.19 %
Bridgebio Pharma Inc	1,165,000	\$959,616	0.18 %
Sarepta Therapeutics Inc	840,000	\$945,000	0.18 %
Immunocore Holdings PLC	825,000	\$885,638	0.17 %
Bread Financial Holdings Inc	760,000	\$857,356	0.16 %

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NuStar Logistics LP, 6.3750% 10/01/2030	820,000	\$824,100	0.16 %
Alnylam Pharmaceuticals Inc	845,000	\$812,299	0.16 %
Mirum Pharmaceuticals Inc	705,000	\$805,110	0.15 %
Neurocrine Biosciences Inc	425,000	\$775,625	0.15 %
Semtech Corp	930,000	\$757,392	0.15 %
Coty Inc, 6.5000% 04/15/2026	738,000	\$736,987	0.14 %
BrightSpring Health Services Inc	14,755	\$672,680	0.13 %
Plug Power Inc	575,000	\$618,815	0.12 %
Lucid Group Inc	1,250,000	\$495,625	0.10 %
LiveStyle Inc. Series B Preferred	4,196	\$419,600	0.08 %
Workiva Inc	370,000	\$355,570	0.07 %
Erickson Inc	8,295	\$127,162	0.02 %
Affinion Group Holdings Wts 04/01/24 P	15,602	\$0	0.00 %
LiveStyle Inc. Common Stock	90,407	\$0	0.00 %
Ccf Hldgs LLC Wt Ccf Hldgs LLC Wts C	1,455,681	\$0	0.00 %
CCF Holdings LLC	7,808,320	\$0	0.00 %
Ccf Holdings LLC Class M Equity	879,959	\$0	0.00 %

Holdings subject to change.

Portfolio holdings are subject to change daily without notice and may not represent current or past portfolio composition. The holdings presented above include those directly held by the Fund and exclude cash, cash equivalents, as well as certain other assets and liabilities. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, the information provided may differ from a fund's holdings disclosed in its annual/semi-annual report and Form NPORT-EX due to the exclusions noted above.

For information related to the Fund's collateral investments and other items mentioned above, please refer to the most recent Form NPORT-EX or the annual/semi-annual report in the above 'Related Resources' scrolling section of the page. Forms NPORT-EX are available on the SEC's website at www.sec.gov.

Mutual funds distributed by **VP Distributors LLC**.