

Virtus Emerging Markets Opportunities Fund



as of : 01/31/2024

(Unaudited)

<u>SECURITY</u>	<u>SHARES</u>	<u>TRADED MARKET VALUE</u>	<u>% OF PORTFOLIO</u>
Taiwan Semiconductor Manufacturing Co Ltd	438,000	\$8,768,103	6.53 %
Samsung Electronics Co Ltd	104,190	\$5,661,355	4.21 %
CPFL Energia SA	621,100	\$4,541,913	3.38 %
Kia Corp	55,589	\$4,269,851	3.18 %
PetroChina Co Ltd	5,902,000	\$4,269,305	3.18 %
Grupo Financiero Banorte SAB de CV	384,700	\$3,911,707	2.91 %
Novatek Microelectronics Corp	227,000	\$3,697,763	2.75 %
Emirates NBD Bank PJSC	738,567	\$3,556,940	2.65 %
Tencent Holdings Ltd	101,900	\$3,537,084	2.63 %
State Bank of India	417,931	\$3,228,256	2.40 %
Power Finance Corp Ltd	575,065	\$3,070,625	2.29 %
OTP Bank Nyrt	64,804	\$3,002,742	2.23 %
Petroleo Brasileiro SA Pfd	353,400	\$2,906,719	2.16 %
Tata Consultancy Services Ltd	61,687	\$2,833,354	2.11 %
Manappuram Finance Ltd	1,254,249	\$2,789,506	2.08 %
Micro-Star International Co Ltd	469,000	\$2,720,214	2.02 %
ICICI Bank Ltd	106,905	\$2,608,482	1.94 %
Bank Mandiri Persero Tbk PT	5,902,100	\$2,484,877	1.85 %
Vipshop Holdings Ltd	153,617	\$2,440,974	1.82 %
Kimberly-Clark de Mexico SAB de CV	1,039,900	\$2,361,171	1.76 %
Oil & Natural Gas Corp Ltd	768,145	\$2,333,406	1.74 %

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Compal Electronics Inc	1,904,000	\$2,183,615	1.63 %
Bank of China Ltd	5,580,000	\$2,094,009	1.56 %
Asustek Computer Inc	138,000	\$1,959,505	1.46 %
China Construction Bank Corp	3,284,000	\$1,950,248	1.45 %
Indian Railway Catering & Tourism Corp Ltd	162,035	\$1,905,920	1.42 %
Banco do Brasil SA	165,700	\$1,890,981	1.41 %
KOC Holding AS	357,462	\$1,887,917	1.41 %
COSCO SHIPPING Holdings Co Ltd	1,780,500	\$1,870,642	1.39 %
Standard Bank Group Ltd	159,248	\$1,695,295	1.26 %
ITC Ltd	314,661	\$1,672,764	1.25 %
Lenovo Group Ltd	1,529,000	\$1,600,972	1.19 %
Weichai Power Co Ltd	904,000	\$1,595,980	1.19 %
New Oriental Education & Technology Group Inc	203,600	\$1,571,435	1.17 %
Coca-Cola Femsa SAB de CV	161,560	\$1,535,484	1.14 %
Powszechna Kasa Oszczednosci Bank Polski SA	120,875	\$1,533,666	1.14 %
Doosan Bobcat Inc	39,652	\$1,510,109	1.12 %
Colgate-Palmolive India Ltd	48,387	\$1,498,546	1.12 %
Coal India Ltd	279,045	\$1,366,306	1.02 %
NVIDIA Corp	2,191	\$1,348,057	1.00 %
JinkoSolar Holding Co Ltd	51,005	\$1,337,861	1.00 %
Leejam Sports Co JSC	25,863	\$1,331,574	0.99 %
Samsung C&T Corp	12,874	\$1,329,942	0.99 %
Shenzhen Transsion Holdings Co Ltd	66,273	\$1,261,520	0.94 %
CTBC Financial Holding Co Ltd	1,338,000	\$1,213,850	0.90 %
Axis Bank Ltd	93,146	\$1,197,607	0.89 %
Dr Reddy's Laboratories Ltd	16,019	\$1,177,027	0.88 %

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Anker Innovations Technology Co Ltd	121,820	\$1,163,076	0.87 %
GAIL India Ltd	534,221	\$1,111,601	0.83 %
Hanwha Aerospace Co Ltd	10,667	\$1,101,617	0.82 %
CSPC Pharmaceutical Group Ltd	1,471,000	\$1,082,200	0.81 %
NetEase Inc	54,700	\$1,063,265	0.79 %
Lear Corp	7,609	\$1,011,236	0.75 %
Klabin SA	232,200	\$1,001,557	0.75 %
People's Insurance Co Group of China Ltd/The	3,211,000	\$998,229	0.74 %
PDD Holdings Inc	7,441	\$944,040	0.70 %
Kuaishou Technology	183,900	\$926,918	0.69 %
China Railway Group Ltd	1,019,600	\$897,556	0.67 %
Bank Central Asia Tbk PT	1,473,200	\$891,325	0.66 %
Suzano SA	85,100	\$889,235	0.66 %
Kunlun Energy Co Ltd	914,000	\$818,850	0.61 %
Yuanta Financial Holding Co Ltd	930,000	\$801,748	0.60 %
Vale SA	56,200	\$771,241	0.57 %
BYD Co Ltd	27,500	\$615,730	0.46 %
Hon Hai Precision Industry Co Ltd	182,000	\$595,363	0.44 %
Alibaba Group Holding Ltd	64,200	\$575,808	0.43 %
Tipco Asphalt PCL	1,205,000	\$546,071	0.41 %
Rubdisccash	57,400,578	\$31,894	0.02 %
Gazprom PJSC	1,323,341	\$1,323	0.00 %
Lukoil Pjsc	55,455	\$55	0.00 %

Holdings subject to change.

Portfolio holdings are subject to change daily without notice and may not represent current or past portfolio composition. The holdings presented above include those directly held by the Fund and exclude cash, cash equivalents, as well as certain other assets and liabilities. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, the information provided may differ from a fund's holdings disclosed in its annual/semi-annual report and Form NPORT-EX due to the exclusions noted above.

For information related to the Fund's collateral investments and other items mentioned above, please refer to the most recent Form NPORT-EX or the annual/semi-annual report in the above 'Related Resources' scrolling section of the page. Forms NPORT-EX are available on the SEC's website at www.sec.gov.

Mutual funds distributed by **VP Distributors LLC**.