

Virtus Equity & Convertible Income Fund



as of : 10/31/2023

(Unaudited)

<u>SECURITY</u>	<u>SHARES</u>	<u>TRADED MARKET VALUE</u>	<u>% OF PORTFOLIO</u>
Microsoft Corp	74,921	\$25,331,539	4.58 %
Alphabet, Inc.- CI A	170,755	\$21,187,280	3.83 %
Amazon.com Inc	135,835	\$18,078,280	3.27 %
Apple Inc	98,655	\$16,847,314	3.04 %
Tesla Inc	64,276	\$12,909,192	2.33 %
Mastercard Inc	32,980	\$12,412,023	2.24 %
UnitedHealth Group Inc	22,783	\$12,201,663	2.21 %
NVIDIA Corp	29,502	\$12,030,916	2.17 %
Exelon Corp	247,365	\$9,632,393	1.74 %
Adobe Inc	15,440	\$8,215,006	1.48 %
TJX Cos Inc/The	90,790	\$7,995,875	1.45 %
Union Pacific Corp	37,555	\$7,796,794	1.41 %
FedEx Corp	31,045	\$7,453,905	1.35 %
CrowdStrike Holdings Inc	38,655	\$6,833,044	1.23 %
Moody's Corp	21,940	\$6,757,520	1.22 %
DuPont de Nemours Inc	90,395	\$6,587,988	1.19 %
Wells Fargo & Company 7.5 % Non Cum Perp Conv Pfd Registered Shs A Series L	6,155	\$6,501,527	1.18 %
Home Depot Inc/The	22,035	\$6,273,144	1.13 %
Thermo Fisher Scientific Inc	13,885	\$6,175,631	1.12 %
AutoZone Inc	2,425	\$6,007,040	1.09 %
Liberty Broadband Corp	5,915,000	\$5,867,134	1.06 %

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Meta Platforms Inc	19,435	\$5,855,182	1.06 %
Palo Alto Networks Inc	2,395,000	\$5,848,590	1.06 %
Micron Technology Inc	86,925	\$5,812,675	1.05 %
Wells Fargo & Co	145,915	\$5,803,040	1.05 %
NIKE Inc	53,080	\$5,455,032	0.99 %
Welltower OP LLC	5,260,000	\$5,391,500	0.97 %
Chevron Corp	35,915	\$5,233,893	0.95 %
Intuit Inc	10,540	\$5,216,773	0.94 %
Eli Lilly & Co	9,370	\$5,190,324	0.94 %
McKesson Corp	10,875	\$4,952,040	0.89 %
Aon PLC	15,840	\$4,900,896	0.89 %
Uber Technologies Inc	5,310,000	\$4,825,603	0.87 %
Capital One Financial Corp	47,355	\$4,796,588	0.87 %
IQVIA Holdings Inc	26,450	\$4,782,954	0.86 %
Southern Co/The	4,840,000	\$4,748,040	0.86 %
JPMorgan Chase & Co	34,080	\$4,739,165	0.86 %
Las Vegas Sands Corp	98,185	\$4,659,860	0.84 %
American Tower Corp	25,300	\$4,508,207	0.81 %
Devon Energy Corp	93,650	\$4,361,281	0.79 %
Chipotle Mexican Grill Inc	2,245	\$4,360,239	0.79 %
CME Group Inc	20,010	\$4,271,335	0.77 %
Starbucks Corp	46,045	\$4,247,191	0.77 %
Sherwin-Williams Co/The	17,700	\$4,216,317	0.76 %
Costco Wholesale Corp	7,605	\$4,201,306	0.76 %
Akamai Technologies, Inc. 0.125% 01-MAY-2025	3,630,000	\$4,201,066	0.76 %
Global Payments Inc	39,065	\$4,149,484	0.75 %

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Marvell Technology Inc	84,028	\$3,967,802	0.72 %
Netflix Inc	9,520	\$3,919,289	0.71 %
Uber Technologies Inc	90,465	\$3,915,325	0.71 %
Boston Scientific Corp	67,440	\$3,452,254	0.62 %
Advanced Micro Devices Inc	34,900	\$3,437,650	0.62 %
Cisco Systems Inc	65,625	\$3,421,031	0.62 %
Block Inc	3,645,000	\$3,357,045	0.61 %
Seagate HDD Cayman	3,220,000	\$3,337,530	0.60 %
ServiceNow Inc	5,700	\$3,316,545	0.60 %
Axon Enterprise Inc	3,065,000	\$3,290,278	0.59 %
RTX Corp	40,265	\$3,277,168	0.59 %
Affirm Holdings Inc	4,590,000	\$3,273,129	0.59 %
Bentley Systems Inc	3,325,000	\$3,150,646	0.57 %
Tyler Technologies Inc	3,315,000	\$3,146,014	0.57 %
Fluor Corp	3,215,000	\$3,089,615	0.56 %
Live Nation Entertainment, Inc. 2.0% 15-FEB-2025	3,055,000	\$3,070,275	0.55 %
Zillow Group, Inc. 2.75% 15-MAY-2025	3,120,000	\$3,021,817	0.55 %
DraftKings Holdings Inc	4,035,000	\$2,998,005	0.54 %
FirstEnergy Corp	2,935,000	\$2,849,885	0.52 %
Taiwan Semiconductor Manufacturing Co Ltd	32,565	\$2,810,685	0.51 %
Liberty Media Corp-Liberty Formula One	2,760,000	\$2,766,132	0.50 %
Abbott Laboratories	28,850	\$2,727,768	0.49 %
IMAX Corp	3,005,000	\$2,721,135	0.49 %
BILL Holdings Inc	2,830,000	\$2,684,963	0.49 %
NCL Corp Ltd	3,420,000	\$2,649,936	0.48 %
Workiva Inc	2,910,000	\$2,632,095	0.48 %

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Barclays Bank PLC	2,445,000	\$2,519,840	0.46 %
Zscaler Inc	1,990,000	\$2,423,820	0.44 %
ON Semiconductor Corp	2,730,000	\$2,388,750	0.43 %
Parsons Corp	1,820,000	\$2,373,280	0.43 %
Exact Sciences Corporation 0.375% 15-MAR-2027	2,640,000	\$2,293,500	0.41 %
Encore Capital Group Inc	2,670,000	\$2,254,481	0.41 %
Vail Resorts Inc	2,565,000	\$2,229,947	0.40 %
Atlassian Corp	12,225	\$2,208,324	0.40 %
Apollo Global Management Inc	45,860	\$2,206,325	0.40 %
Tetra Tech Inc	2,215,000	\$2,143,005	0.39 %
BofA Finance LLC	2,030,000	\$2,093,061	0.38 %
MicroStrategy Inc	1,625,000	\$2,024,541	0.37 %
Salesforce Inc	10,000	\$2,008,300	0.36 %
MongoDB, Inc. 0.25% 15-JAN-2026	1,175,000	\$2,001,613	0.36 %
Sunnova Energy International Inc	4,135,000	\$1,988,935	0.36 %
Repay Holdings Corp. 0.0% 01-FEB-2026	2,440,000	\$1,937,484	0.35 %
Varonis Systems Inc	1,560,000	\$1,931,280	0.35 %
Liberty Media Corp	1,755,000	\$1,907,685	0.34 %
Trip.com Group Ltd	55,830	\$1,898,220	0.34 %
Air Transport Services Group Inc	2,015,000	\$1,859,845	0.34 %
Ford Motor Co	2,035,000	\$1,856,938	0.34 %
Splunk Inc	1,960,000	\$1,852,200	0.33 %
Granite Construction Inc	1,730,000	\$1,849,370	0.33 %
Shift4 Payments Inc	2,360,000	\$1,843,004	0.33 %
RBC Bearings Inc	17,265	\$1,816,105	0.33 %
Advanced Energy Industries Inc	1,905,000	\$1,759,781	0.32 %

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Alibaba Group Holding Ltd	21,070	\$1,739,118	0.31 %
Boeing Co/The	9,235	\$1,725,283	0.31 %
Splunk Inc	1,545,000	\$1,659,330	0.30 %
Confluent Inc	2,040,000	\$1,641,486	0.30 %
Wayfair, Inc. 1.0% 15-AUG-2026	2,180,000	\$1,637,180	0.30 %
Wayfair Inc	1,695,000	\$1,579,464	0.29 %
Amphastar Pharmaceuticals Inc	1,615,000	\$1,572,203	0.28 %
Rivian Automotive Inc	1,495,000	\$1,571,993	0.28 %
Insmmed Incorporated 1.75% 15-JAN-2025	1,585,000	\$1,562,810	0.28 %
Booking Holdings Inc	1,015,000	\$1,546,721	0.28 %
Pioneer Natural Resources Co	600,000	\$1,529,444	0.28 %
JPMorgan Chase Financial Co LLC	1,380,000	\$1,520,760	0.27 %
NextEra Energy Inc	39,220	\$1,472,319	0.27 %
MACOM Technology Solutions Holdings Inc	1,355,000	\$1,406,490	0.25 %
EQT Corp	485,000	\$1,405,039	0.25 %
Target Corp	12,590	\$1,394,846	0.25 %
Northern Oil and Gas Inc	1,175,000	\$1,384,150	0.25 %
Alphatec Holdings Inc	1,625,000	\$1,380,234	0.25 %
Array Technologies Inc	1,390,000	\$1,336,485	0.24 %
Live Nation Entertainment Inc	1,275,000	\$1,280,100	0.23 %
Align Technology Inc	6,793	\$1,253,920	0.23 %
Wolfspeed Inc	1,920,000	\$1,189,440	0.21 %
GS Finance Corp	1,300,000	\$1,152,134	0.21 %
American Airlines Group Inc	1,115,000	\$1,129,495	0.20 %
Lumentum Holdings Inc	1,150,000	\$1,123,077	0.20 %
Chart Industries Inc	22,760	\$1,118,882	0.20 %

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Integer Holdings Corp	1,005,000	\$1,102,241	0.20 %
Match Group FinanceCo 3, Inc. 2.0% 15-JAN-2030	1,335,000	\$1,078,833	0.19 %
Lumentum Holdings Inc	1,295,000	\$1,072,260	0.19 %
Royal Caribbean Cruises Ltd	585,000	\$1,067,918	0.19 %
Luminar Technologies Inc	1,840,000	\$1,066,280	0.19 %
Mirum Pharmaceuticals Inc	915,000	\$1,064,259	0.19 %
Eaton Corp PLC	4,590	\$954,307	0.17 %
Royal Caribbean Cruises Ltd	930,000	\$947,670	0.17 %
EPAM Systems Inc	4,347	\$945,777	0.17 %
Bridgebio Pharma Inc	1,000,000	\$945,350	0.17 %
Generac Holdings Inc	11,105	\$933,597	0.17 %
Jazz Investments I Ltd	905,000	\$914,050	0.17 %
Sarepta Therapeutics Inc	1,050,000	\$894,156	0.16 %
Stride Inc	710,000	\$838,865	0.15 %
Shake Shack Inc	1,135,000	\$825,713	0.15 %
Vishay Intertechnology Inc	895,000	\$818,809	0.15 %
Rivian Automotive Inc	900,000	\$817,200	0.15 %
Dexcom Inc	905,000	\$795,495	0.14 %
HubSpot Inc	505,000	\$788,810	0.14 %
SSR Mining Inc	755,000	\$776,140	0.14 %
Veeco Instruments Inc	730,000	\$775,625	0.14 %
Insmid Inc	805,000	\$774,410	0.14 %
DISH Network Corp	1,180,000	\$719,823	0.13 %
Datadog Inc	620,000	\$682,620	0.12 %
CyberArk Software Ltd. 0.0% 15-NOV-2024	580,000	\$662,937	0.12 %
Lucid Group Inc	1,205,000	\$658,533	0.12 %

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Penn National Gaming, Inc. 2.75% 15-MAY-2026	575,000	\$630,143	0.11 %
Bridgebio Pharma Inc	840,000	\$614,426	0.11 %
Permian Resources Operating LLC	250,000	\$613,746	0.11 %
Lantheus Holdings Inc	545,000	\$604,091	0.11 %
Nutanix Inc	655,000	\$585,570	0.11 %
Natera Inc	475,000	\$577,719	0.10 %
Freshpet Inc	540,000	\$576,450	0.10 %
Transocean Inc	270,000	\$575,739	0.10 %
Plug Power Inc	97,632	\$575,052	0.10 %
Wayfair Inc	555,000	\$531,413	0.10 %
CSG Systems International Inc	535,000	\$495,913	0.09 %
BILL Holdings Inc	600,000	\$477,000	0.09 %
Impinj Inc	285,000	\$262,552	0.05 %
SMART Global Holdings Inc	260,000	\$226,933	0.04 %
Align Technology Inc	(34)	\$0	0.00 %
JPMorgan Chase & Co	(324)	\$(324)	0.00 %
RTX Corp	(383)	\$(383)	0.00 %
Tesla Inc	(450)	\$(450)	0.00 %
Taiwan Semiconductor Manufacturing Co Ltd	(228)	\$(456)	0.00 %
Chipotle Mexican Grill Inc	(11)	\$(1,100)	0.00 %
UnitedHealth Group Inc	(56)	\$(1,232)	0.00 %
FedEx Corp	(155)	\$(1,240)	0.00 %
Micron Technology Inc	(263)	\$(1,578)	0.00 %
AutoZone Inc	(12)	\$(1,770)	0.00 %
Moody's Corp	(208)	\$(1,872)	0.00 %
NVIDIA Corp	(148)	\$(1,924)	0.00 %

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Aon PLC	(40)	\$(2,000)	0.00 %
ServiceNow Inc	(29)	\$(2,393)	0.00 %
Mastercard Inc	(313)	\$(4,695)	0.00 %
Chevron Corp	(341)	\$(4,774)	0.00 %
Trip.com Group Ltd	(530)	\$(5,300)	0.00 %
Alphabet Inc	(891)	\$(7,128)	0.00 %
Meta Platforms Inc	(97)	\$(10,670)	0.00 %

Holdings subject to change.

Portfolio holdings are subject to change daily without notice and may not represent current or past portfolio composition. The holdings presented above include those directly held by the Fund and exclude cash, cash equivalents, as well as certain other assets and liabilities. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, the information provided may differ from a fund's holdings disclosed in its annual/semi-annual report and Form NPORT-EX due to the exclusions noted above.

For information related to the Fund's collateral investments and other items mentioned above, please refer to the most recent Form NPORT-EX or the annual/semi-annual report in the above 'Related Resources' scrolling section of the page. Forms NPORT-EX are available on the SEC's website at www.sec.gov.

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