

Virtus Income & Growth Fund



as of : 07/31/2024

(Unaudited)

<u>SECURITY</u>	<u>SHARES</u>	<u>TRADED MARKET VALUE</u>	<u>% OF PORTFOLIO</u>
Apple Inc	587,435	\$130,457,565	2.77 %
Microsoft Corp	278,491	\$116,506,710	2.47 %
Amazon.com Inc	455,595	\$85,187,153	1.81 %
NVIDIA Corp	484,265	\$56,668,690	1.20 %
Wells Fargo & Company 7.5 % Non Cum Perp Conv Pfd Registered Shs A Series L	41,785	\$50,256,909	1.07 %
Alphabet, Inc.- CIA	273,955	\$46,994,241	1.00 %
Tenet Healthcare Corp, 6.1250% 10/01/2028	45,110,000	\$45,222,892	0.96 %
Tesla Inc	187,858	\$43,596,206	0.92 %
Global Payments Inc	43,635,000	\$41,235,075	0.87 %
Citigroup Inc	625,135	\$40,558,759	0.86 %
Exelon Corp	1,012,805	\$37,676,346	0.80 %
Barclays Bank PLC	31,445,000	\$37,300,059	0.79 %
RTX Corp	316,410	\$37,175,011	0.79 %
Vertex Pharmaceuticals Inc	74,860	\$37,109,599	0.79 %
Citigroup Global Markets Holdings Inc/United States	28,505,000	\$35,075,403	0.74 %
Broadcom Inc	218,100	\$35,044,308	0.74 %
Bank of America Corp	851,300	\$34,315,903	0.73 %
Taiwan Semiconductor Manufacturing Co Ltd	203,390	\$33,722,062	0.72 %
BofA Finance LLC	28,500,000	\$31,546,650	0.67 %
Boston Scientific Corp	417,445	\$30,840,837	0.65 %
General Electric Co	178,465	\$30,374,743	0.64 %

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Barclays Bank PLC	29,095,000	\$30,051,423	0.64 %
Bank of America Corp 7.25 % Non Cum Perp Conv Pfd Registered Shs Series L	25,095	\$30,038,966	0.64 %
GS Finance Corp	26,895,000	\$29,603,327	0.63 %
GS Finance Corp	26,745,000	\$29,494,386	0.63 %
American Tower Corp	132,345	\$29,168,838	0.62 %
Allstate Corp/The	167,390	\$28,643,777	0.61 %
JPMorgan Chase Financial Co LLC	27,000,000	\$28,436,400	0.60 %
TJX Cos Inc/The	249,405	\$28,187,753	0.60 %
Morgan Stanley Finance LLC	24,010,000	\$28,022,071	0.59 %
Barclays Bank PLC, 8.0000% 12/30/2024	17,050	\$28,021,419	0.59 %
3M Co	218,725	\$27,898,374	0.59 %
Alphabet, Inc.- CI C	159,580	\$27,631,277	0.59 %
Eli Lilly & Co	33,150	\$26,661,551	0.57 %
GS Finance Corp	21,485,000	\$26,553,312	0.56 %
Panther Escrow Issuer LLC, 7.1250% 06/01/2031	25,840,000	\$26,514,682	0.56 %
Nationstar Mortgage Holdings Inc, 7.1250% 02/01/2032	25,890,000	\$26,427,140	0.56 %
Verizon Communications Inc	651,642	\$26,404,534	0.56 %
Bombardier Inc, 7.5000% 02/01/2029	24,770,000	\$25,863,517	0.55 %
NCL Corp Ltd	27,725,000	\$25,784,250	0.55 %
UnitedHealth Group Inc	44,135	\$25,428,822	0.54 %
Moody's Corp	55,110	\$25,156,613	0.53 %
NextEra Energy Inc	568,850	\$25,120,416	0.53 %
Goodyear Tire & Rubber Co/The, 5.2500% 07/15/2031	26,515,000	\$24,789,350	0.53 %
Bausch Health Americas Inc, 8.5000% 01/31/2027	32,710,000	\$24,205,400	0.51 %
Apollo Global Management Inc	348,105	\$23,671,140	0.50 %
JPMorgan Chase & Co	110,310	\$23,473,968	0.50 %

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Southern Co/The	22,015,000	\$23,280,863	0.49 %
Microchip Technology Inc	23,200,000	\$23,274,240	0.49 %
Home Depot Inc/The	62,610	\$23,050,498	0.49 %
Emerson Electric Co	195,965	\$22,949,461	0.49 %
Discover Financial Services	158,815	\$22,867,772	0.49 %
Jazz Investments I Ltd	23,155,000	\$22,617,219	0.48 %
JPMorgan Chase Financial Co LLC	22,730,000	\$22,502,700	0.48 %
Cadence Design Systems Inc	84,065	\$22,500,838	0.48 %
ON Semiconductor Corp	21,650,000	\$22,320,393	0.47 %
Sea Ltd	24,825,000	\$21,858,413	0.46 %
Chevron Corp	135,695	\$21,774,977	0.46 %
Expedia Group Inc	23,335,000	\$21,560,402	0.46 %
1011778 BC ULC / New Red Finance Inc, 6.1250% 06/15/2029	20,865,000	\$21,078,073	0.45 %
Uber Technologies Inc	20,230,000	\$20,836,900	0.44 %
Welltower OP LLC	19,710,000	\$20,567,385	0.44 %
Devon Energy Corp	426,520	\$20,059,236	0.43 %
Capital One Financial Corp	132,390	\$20,043,846	0.43 %
Coinbase Global Inc	19,400,000	\$19,952,900	0.42 %
Medline Borrower LP, 5.2500% 10/01/2029	20,630,000	\$19,940,854	0.42 %
Etsy Inc	24,535,000	\$19,603,963	0.42 %
Carnival Corp, 6.0000% 05/01/2029	19,200,000	\$19,153,346	0.41 %
Texas Instruments Inc	92,450	\$18,842,235	0.40 %
SoFi Technologies Inc	21,245,000	\$18,709,089	0.40 %
Adobe Inc	33,695	\$18,587,847	0.39 %
Welltower OP LLC	14,775,000	\$18,105,285	0.38 %
PG&E Corp	17,270,000	\$17,814,005	0.38 %

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Block Inc	19,765,000	\$17,754,223	0.38 %
Fortress Transportation and Infrastructure Investors LLC, 7.0000% 06/15/2032	17,205,000	\$17,743,843	0.38 %
Wayfair Inc	18,685,000	\$17,448,053	0.37 %
Union Pacific Corp	70,560	\$17,409,269	0.37 %
Shift4 Payments Inc	18,465,000	\$17,237,078	0.37 %
GFL Environmental Inc, 4.7500% 06/15/2029	17,905,000	\$17,061,635	0.36 %
Snap Inc	21,440,000	\$17,044,800	0.36 %
Unity Software Inc	19,185,000	\$16,633,395	0.35 %
Micron Technology Inc	150,735	\$16,553,718	0.35 %
Iron Mountain Inc, 7.0000% 02/15/2029	16,055,000	\$16,495,501	0.35 %
Affirm Holdings Inc	19,475,000	\$16,466,113	0.35 %
Directv Financing LLC / Directv Financing Co-Obligor Inc, 5.8750% 08/15/2027	16,910,000	\$16,283,513	0.35 %
Spotify USA Inc	16,620,000	\$16,192,668	0.34 %
Liberty Media Corp	14,753,000	\$16,043,888	0.34 %
CoStar Group Inc	204,915	\$15,987,468	0.34 %
Halozyme Therapeutics Inc	16,055,000	\$15,755,036	0.33 %
Intuitive Surgical Inc	35,380	\$15,730,302	0.33 %
Organon & Co / Organon Foreign Debt Co-Issuer BV, 5.1250% 04/30/2031	16,695,000	\$15,364,353	0.33 %
DraftKings Holdings Inc	17,990,000	\$15,154,131	0.32 %
Dexcom Inc	16,125,000	\$15,132,806	0.32 %
Zillow Group, Inc. 2.75% 15-MAY-2025	14,560,000	\$14,915,264	0.32 %
DigitalOcean Holdings Inc	17,485,000	\$14,874,490	0.32 %
Southwest Airlines Co. 1.25% 01-MAY-2025	14,365,000	\$14,214,168	0.30 %
Dell Technologies Inc	124,995	\$14,209,432	0.30 %
Mauser Packaging Solutions Holding Co, 7.8750% 04/15/2027	13,755,000	\$14,195,607	0.30 %
Lumentum Holdings Inc	17,745,000	\$14,177,366	0.30 %

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Royal Caribbean Cruises Ltd, 6.2500% 03/15/2032	13,750,000	\$14,022,195	0.30 %
Live Nation Entertainment Inc, 4.7500% 10/15/2027	14,410,000	\$13,972,364	0.30 %
Eaton Corp PLC	45,725	\$13,936,523	0.30 %
SeaWorld Parks & Entertainment Inc, 5.2500% 08/15/2029	14,510,000	\$13,821,485	0.29 %
Tyler Technologies Inc	11,410,000	\$13,811,805	0.29 %
American Airlines Inc/AAdvantage Loyalty IP Ltd, 5.7500% 04/20/2029	14,125,000	\$13,803,005	0.29 %
ADT Security Corp/The, 4.1250% 08/01/2029	14,625,000	\$13,643,669	0.29 %
Fluor Corp	11,140,000	\$13,640,930	0.29 %
Compass Group Diversified Holdings LLC, 5.2500% 04/15/2029	14,195,000	\$13,601,023	0.29 %
Iron Mountain Inc, 5.2500% 07/15/2030	14,065,000	\$13,536,307	0.29 %
Ford Motor Credit Co LLC, 4.0000% 11/13/2030	14,895,000	\$13,535,537	0.29 %
CCO Holdings LLC / CCO Holdings Capital Corp, 5.3750% 06/01/2029	14,405,000	\$13,466,650	0.29 %
Citigroup Global Markets Holdings Inc/United States, 8.0000% 09/13/2024	90,000	\$13,401,000	0.28 %
Alnylam Pharmaceuticals Inc	12,410,000	\$13,384,185	0.28 %
Lumentum Holdings, Inc. 0.5% 15-DEC-2026	14,475,000	\$13,301,629	0.28 %
Akamai Technologies Inc	13,065,000	\$13,279,380	0.28 %
Mastercard Inc	28,570	\$13,248,195	0.28 %
Civitas Resources Inc, 8.7500% 07/01/2031	12,300,000	\$13,227,144	0.28 %
Merrill Lynch BV	28,045	\$13,212,560	0.28 %
Bath & Body Works Inc, 6.6250% 10/01/2030	12,955,000	\$13,078,034	0.28 %
United Rentals North America Inc, 5.2500% 01/15/2030	13,305,000	\$13,015,732	0.28 %
Nexstar Media Inc, 5.6250% 07/15/2027	13,405,000	\$13,001,035	0.28 %
Gen Digital Inc, 7.1250% 09/30/2030	12,560,000	\$12,984,641	0.28 %
T-Mobile USA Inc, 3.5000% 04/15/2031	14,160,000	\$12,958,062	0.27 %
Caesars Entertainment Inc, 7.0000% 02/15/2030	12,500,000	\$12,894,688	0.27 %
Nationstar Mortgage Holdings Inc, 5.5000% 08/15/2028	13,230,000	\$12,849,126	0.27 %

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UKG Inc, 6.8750% 02/01/2031	12,410,000	\$12,755,424	0.27 %
FedEx Corp	42,025	\$12,702,056	0.27 %
USA Compression Partners LP / USA Compression Finance Corp, 6.8750% 09/01/2027	12,545,000	\$12,616,732	0.27 %
Liberty Broadband Corp	12,440,000	\$12,610,428	0.27 %
McAfee Corp, 7.3750% 02/15/2030	13,460,000	\$12,555,581	0.27 %
McKesson Corp	20,325	\$12,540,932	0.27 %
Trivium Packaging Finance BV, 8.5000% 08/15/2027	12,770,000	\$12,536,322	0.27 %
NCL Corp Ltd, 5.8750% 03/15/2026	12,550,000	\$12,493,902	0.27 %
American Airlines Group Inc	12,250,000	\$12,429,852	0.26 %
Meta Platforms Inc	25,815	\$12,257,736	0.26 %
Caesars Entertainment Inc, 8.1250% 07/01/2027	11,990,000	\$12,247,296	0.26 %
Wolfspeed Inc	23,015,000	\$12,209,458	0.26 %
Shopify, Inc. 0.125% 01-NOV-2025	13,000,000	\$12,194,000	0.26 %
Abbott Laboratories	113,630	\$12,037,962	0.26 %
Navient Corp, 5.0000% 03/15/2027	12,315,000	\$11,906,649	0.25 %
Southwestern Energy Co, 5.3750% 03/15/2030	12,115,000	\$11,826,845	0.25 %
CCO Holdings LLC / CCO Holdings Capital Corp, 6.3750% 09/01/2029	12,135,000	\$11,815,417	0.25 %
TEGNA Inc, 5.0000% 09/15/2029	12,820,000	\$11,698,783	0.25 %
WESCO Distribution Inc, 7.2500% 06/15/2028	11,220,000	\$11,497,599	0.24 %
Chemours Co/The, 4.6250% 11/15/2029	13,120,000	\$11,491,540	0.24 %
Virgin Media Secured Finance PLC, 5.5000% 05/15/2029	12,100,000	\$11,269,355	0.24 %
Lucid Group Inc	17,880,000	\$11,210,763	0.24 %
Jazz Securities DAC, 4.3750% 01/15/2029	11,825,000	\$11,105,548	0.24 %
Frontier Communications Holdings LLC, 6.0000% 01/15/2030	12,310,000	\$11,094,276	0.24 %
Edwards Lifesciences Corp	175,785	\$11,083,244	0.24 %
CITGO Petroleum Corp, 8.3750% 01/15/2029	10,525,000	\$10,966,755	0.23 %

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Station Casinos LLC, 6.6250% 03/15/2032	10,850,000	\$10,951,306	0.23 %
Navient Corp, 6.7500% 06/15/2026	10,725,000	\$10,839,672	0.23 %
Pebblebrook Hotel Trust 1.75% 15-DEC-2026	12,180,000	\$10,834,110	0.23 %
Coherent Corp, 5.0000% 12/15/2029	11,315,000	\$10,793,358	0.23 %
DISH Network Corp	14,730,000	\$10,739,476	0.23 %
MKS Instruments Inc	10,140,000	\$10,682,490	0.23 %
Kennedy-Wilson Inc, 5.0000% 03/01/2031	12,550,000	\$10,591,473	0.22 %
Ford Motor Co, 7.4500% 07/16/2031	9,690,000	\$10,589,205	0.22 %
Cloudflare Inc	11,450,000	\$10,493,925	0.22 %
DISH DBS Corp, 7.3750% 07/01/2028	21,985,000	\$10,332,950	0.22 %
Upstart Holdings Inc	12,330,000	\$10,185,950	0.22 %
Tronox Inc, 4.6250% 03/15/2029	11,095,000	\$10,105,506	0.21 %
SBA Communications Corp, 3.1250% 02/01/2029	11,135,000	\$10,081,159	0.21 %
Middleby Corp/The	8,915,000	\$10,069,493	0.21 %
Lumen Technologies Inc, 5.3750% 06/15/2029	23,075,000	\$10,037,625	0.21 %
Clarivate Science Holdings Corp, 4.8750% 07/01/2029	10,575,000	\$9,989,721	0.21 %
NGL Energy Operating LLC / NGL Energy Finance Corp, 8.3750% 02/15/2032	9,765,000	\$9,978,379	0.21 %
Bridgebio Pharma Inc	12,175,000	\$9,892,188	0.21 %
Churchill Downs Inc, 5.7500% 04/01/2030	10,035,000	\$9,839,115	0.21 %
Lions Gate Capital Holdings 1 Inc, 5.5000% 04/15/2029	10,975,000	\$9,822,625	0.21 %
Frontier Communications Holdings LLC, 5.0000% 05/01/2028	10,165,000	\$9,789,520	0.21 %
OneMain Finance Corp, 6.6250% 01/15/2028	9,655,000	\$9,783,325	0.21 %
Gray Television Inc, 7.0000% 05/15/2027	10,060,000	\$9,737,204	0.21 %
Vail Resorts Inc	10,560,000	\$9,721,800	0.21 %
Enphase Energy Inc	10,400,000	\$9,604,511	0.20 %
Match Group FinanceCo 2, Inc. 0.875% 15-JUN-2026	10,295,000	\$9,508,462	0.20 %

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Hudbay Minerals Inc, 4.5000% 04/01/2026	9,720,000	\$9,505,390	0.20 %
Aptiv PLC	136,291	\$9,457,232	0.20 %
BofA Finance LLC	8,615,000	\$9,456,764	0.20 %
Cisco Systems Inc	194,160	\$9,407,052	0.20 %
Performance Food Group Inc, 4.2500% 08/01/2029	10,125,000	\$9,377,577	0.20 %
Uber Technologies Inc, 7.5000% 09/15/2027	9,190,000	\$9,362,955	0.20 %
Datadog Inc	79,905	\$9,304,138	0.20 %
Builders FirstSource Inc, 4.2500% 02/01/2032	10,405,000	\$9,299,169	0.20 %
Gray Television Inc, 5.3750% 11/15/2031	14,095,000	\$9,187,790	0.19 %
Akamai Technologies Inc	9,210,000	\$9,158,533	0.19 %
Target Corp	60,615	\$9,117,102	0.19 %
Exact Sciences Corporation 0.375% 01-MAR-2028	10,780,000	\$9,110,791	0.19 %
Teladoc Health Inc	11,000,000	\$9,075,000	0.19 %
Yum! Brands Inc, 4.6250% 01/31/2032	9,655,000	\$9,004,037	0.19 %
Hilton Domestic Operating Co Inc, 4.0000% 05/01/2031	9,890,000	\$8,958,026	0.19 %
Medline Borrower LP/Medline Co-Issuer Inc, 6.2500% 04/01/2029	8,745,000	\$8,922,874	0.19 %
Weatherford International Ltd, 8.6250% 04/30/2030	8,565,000	\$8,915,515	0.19 %
Arsenal AIC Parent LLC, 8.0000% 10/01/2030	8,340,000	\$8,873,328	0.19 %
BILL Holdings Inc	10,270,000	\$8,842,470	0.19 %
Hertz Corp/The, 5.0000% 12/01/2029	13,315,000	\$8,800,545	0.19 %
Amphenol Corp	136,410	\$8,765,707	0.19 %
Sunnova Energy International Inc	18,640,000	\$8,760,800	0.19 %
Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer, 5.8750% 10/01/2028	8,830,000	\$8,741,700	0.19 %
Stanley Black & Decker Inc	82,623	\$8,726,641	0.19 %
Chipotle Mexican Grill Inc	160,525	\$8,719,718	0.18 %
Brookfield Property REIT Inc / BPR Cumulus LLC / BPR Nimbus LLC / GGSI Sellco LL, 4.5000% 04/01/2027	9,205,000	\$8,701,291	0.18 %

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Avis Budget Car Rental LLC / Avis Budget Finance Inc, 8.0000% 02/15/2031	8,745,000	\$8,673,296	0.18 %
Las Vegas Sands Corp	216,160	\$8,575,067	0.18 %
Post Holdings Inc, 4.5000% 09/15/2031	9,420,000	\$8,566,715	0.18 %
Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer, 4.8750% 05/15/2029	9,060,000	\$8,560,847	0.18 %
ServiceNow Inc	10,400	\$8,469,656	0.18 %
CME Group Inc	43,720	\$8,469,001	0.18 %
Central Parent LLC / CDK Global II LLC / CDK Financing Co Inc, 8.0000% 06/15/2029	8,235,000	\$8,447,370	0.18 %
Comstock Resources Inc, 6.7500% 03/01/2029	8,700,000	\$8,429,251	0.18 %
Carnival Corp, 5.7500% 03/01/2027	8,455,000	\$8,412,846	0.18 %
Sirius XM Radio Inc, 4.1250% 07/01/2030	9,665,000	\$8,400,574	0.18 %
MicroStrategy Inc	8,700,000	\$8,346,538	0.18 %
Select Medical Corp, 6.2500% 08/15/2026	8,245,000	\$8,309,420	0.18 %
BioMarin Pharmaceutical Inc	8,620,000	\$8,301,060	0.18 %
Transocean Inc, 8.5000% 05/15/2031	8,090,000	\$8,281,790	0.18 %
RingCentral, Inc. 0.0% 01-MAR-2025	8,565,000	\$8,243,813	0.17 %
Builders FirstSource Inc, 6.3750% 06/15/2032	8,065,000	\$8,179,474	0.17 %
Kraft Heinz Foods Co, 5.0000% 07/15/2035	8,175,000	\$8,166,682	0.17 %
Aramark Services Inc, 5.0000% 02/01/2028	8,355,000	\$8,160,494	0.17 %
CSC Holdings LLC, 7.5000% 04/01/2028	14,490,000	\$8,124,036	0.17 %
Confluent Inc	9,355,000	\$8,096,753	0.17 %
Walt Disney Co/The	86,250	\$8,080,763	0.17 %
Snap, Inc. 0.75% 01-AUG-2026	8,000,000	\$8,072,000	0.17 %
Guardant Health Inc	10,085,000	\$8,060,941	0.17 %
Antero Midstream Partners LP / Antero Midstream Finance Corp, 5.3750% 06/15/2029	8,185,000	\$8,003,325	0.17 %
Griffon Corp, 5.7500% 03/01/2028	8,175,000	\$8,002,542	0.17 %
Virgin Media Secured Finance PLC, 4.5000% 08/15/2030	9,225,000	\$7,999,521	0.17 %

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CHS/Community Health Systems Inc, 6.8750% 04/15/2029	9,715,000	\$7,966,538	0.17 %
Novocure Ltd	8,475,000	\$7,858,882	0.17 %
Summit Materials LLC / Summit Materials Finance Corp, 5.2500% 01/15/2029	7,970,000	\$7,791,523	0.17 %
Bentley Systems Inc	8,680,000	\$7,790,593	0.17 %
Hilton Grand Vacations Borrower Escrow LLC / Hilton Grand Vacations Borrower Esc, 5.0000% 06/01/2029	8,280,000	\$7,787,915	0.17 %
Generac Holdings Inc	49,720	\$7,740,410	0.16 %
Occidental Petroleum Corp, 8.8750% 07/15/2030	6,600,000	\$7,717,367	0.16 %
Sprint LLC, 7.6250% 03/01/2026	7,435,000	\$7,637,120	0.16 %
Performance Food Group Inc, 5.5000% 10/15/2027	7,630,000	\$7,528,147	0.16 %
Live Nation Entertainment Inc	6,645,000	\$7,527,456	0.16 %
PennyMac Financial Services Inc, 7.8750% 12/15/2029	7,185,000	\$7,521,150	0.16 %
Omnicell Inc	7,965,000	\$7,507,129	0.16 %
Avantor Inc	280,592	\$7,505,836	0.16 %
Chart Industries Inc, 7.5000% 01/01/2030	7,100,000	\$7,386,141	0.16 %
MGM Resorts International, 4.7500% 10/15/2028	7,595,000	\$7,301,292	0.15 %
Alibaba Group Holding Ltd	92,535	\$7,296,385	0.15 %
NIKE Inc	97,235	\$7,279,012	0.15 %
Pinduoduo, Inc. 0.0% 01-DEC-2025	7,470,000	\$7,241,294	0.15 %
OneMain Finance Corp, 5.3750% 11/15/2029	7,480,000	\$7,188,086	0.15 %
Exact Sciences Corporation 0.375% 15-MAR-2027	8,110,000	\$7,182,638	0.15 %
Herc Holdings Inc, 5.5000% 07/15/2027	7,205,000	\$7,145,530	0.15 %
Triumph Group Inc, 9.0000% 03/15/2028	6,755,000	\$7,114,980	0.15 %
American Axle & Manufacturing Inc, 5.0000% 10/01/2029	7,700,000	\$7,062,234	0.15 %
Hughes Satellite Systems Corp, 6.6250% 08/01/2026	15,020,000	\$7,043,704	0.15 %
Iron Mountain Information Management Services Inc, 5.0000% 07/15/2032	7,535,000	\$7,037,760	0.15 %
Virgin Media Finance PLC, 5.0000% 07/15/2030	8,345,000	\$7,032,639	0.15 %

<u>SECURITY</u>	<u>SHARES</u>	<u>TRADED MARKET VALUE</u>	<u>% OF PORTFOLIO</u>
DISH DBS Corp, 5.7500% 12/01/2028	9,505,000	\$6,976,889	0.15 %
Euronet Worldwide Inc	7,110,000	\$6,907,365	0.15 %
Mercer International Inc, 5.1250% 02/01/2029	8,075,000	\$6,843,949	0.15 %
Zillow Group Inc	5,500,000	\$6,809,000	0.14 %
Burlington Stores Inc	4,895,000	\$6,796,708	0.14 %
Clear Channel Outdoor Holdings Inc, 7.5000% 06/01/2029	7,810,000	\$6,706,209	0.14 %
Sirius XM Radio Inc, 4.0000% 07/15/2028	7,285,000	\$6,685,834	0.14 %
Bombardier Inc, 7.0000% 06/01/2032	6,530,000	\$6,676,706	0.14 %
Northern Oil & Gas Inc, 8.7500% 06/15/2031	6,295,000	\$6,634,672	0.14 %
Livongo Health Inc	6,900,000	\$6,605,370	0.14 %
Navient Corp, 4.8750% 03/15/2028	7,065,000	\$6,594,221	0.14 %
Danaher Corp	23,785	\$6,590,348	0.14 %
NCR Voyix Corp, 5.1250% 04/15/2029	6,890,000	\$6,582,566	0.14 %
XPO Inc, 7.1250% 06/01/2031	6,365,000	\$6,565,281	0.14 %
Consensus Cloud Solutions Inc, 6.5000% 10/15/2028	6,765,000	\$6,528,861	0.14 %
Snap Inc	7,755,000	\$6,507,221	0.14 %
Terex Corp, 5.0000% 05/15/2029	6,770,000	\$6,506,193	0.14 %
Ford Motor Co	6,700,000	\$6,495,650	0.14 %
CommScope Technologies LLC, 5.0000% 03/15/2027	10,105,000	\$6,486,147	0.14 %
Scripps Escrow II Inc, 5.3750% 01/15/2031	13,495,000	\$6,459,959	0.14 %
USA Compression Partners LP / USA Compression Finance Corp, 7.1250% 03/15/2029	6,325,000	\$6,436,819	0.14 %
Lumen Technologies Inc, 5.1250% 12/15/2026	9,205,000	\$6,352,915	0.13 %
Simmons Foods Inc/Simmons Prepared Foods Inc/Simmons Pet Food Inc/Simmons Feed, 4.6250% 03/01/2029	6,935,000	\$6,240,698	0.13 %
CHS/Community Health Systems Inc, 5.6250% 03/15/2027	6,495,000	\$6,219,316	0.13 %
Comstock Resources Inc, 5.8750% 01/15/2030	6,595,000	\$6,134,486	0.13 %
Opendoor Technologies Inc	7,375,000	\$5,955,313	0.13 %

<u>SECURITY</u>	<u>SHARES</u>	<u>TRADED MARKET VALUE</u>	<u>% OF PORTFOLIO</u>
Match Group FinanceCo 3, Inc. 2.0% 15-JAN-2030	6,620,000	\$5,846,784	0.12 %
Asbury Automotive Group Inc, 4.7500% 03/01/2030	6,155,000	\$5,783,667	0.12 %
SM Energy Co, 7.0000% 08/01/2032	5,640,000	\$5,701,140	0.12 %
Frontier Communications Holdings LLC, 8.7500% 05/15/2030	5,420,000	\$5,678,165	0.12 %
Block Inc	5,735,000	\$5,546,319	0.12 %
Western Digital Corp, 4.7500% 02/15/2026	5,635,000	\$5,537,091	0.12 %
1011778 BC ULC / New Red Finance Inc, 4.0000% 10/15/2030	6,100,000	\$5,441,045	0.12 %
Seagate HDD Cayman, 8.5000% 07/15/2031	4,995,000	\$5,423,488	0.12 %
Envista Holdings Corp	5,275,000	\$5,419,535	0.11 %
Hudbay Minerals Inc, 6.1250% 04/01/2029	5,375,000	\$5,374,016	0.11 %
CCO Holdings LLC / CCO Holdings Capital Corp, 4.5000% 05/01/2032	6,375,000	\$5,337,641	0.11 %
Nexstar Media Inc, 4.7500% 11/01/2028	5,800,000	\$5,336,424	0.11 %
Deluxe Corp, 8.0000% 06/01/2029	5,540,000	\$5,227,223	0.11 %
Avis Budget Car Rental LLC / Avis Budget Finance Inc, 5.3750% 03/01/2029	5,680,000	\$5,198,784	0.11 %
SM Energy Co, 6.7500% 08/01/2029	5,110,000	\$5,143,874	0.11 %
US Foods Inc, 4.7500% 02/15/2029	5,310,000	\$5,084,551	0.11 %
Light & Wonder International Inc, 7.5000% 09/01/2031	4,775,000	\$4,982,646	0.11 %
Amer Sports Co, 6.7500% 02/16/2031	5,000,000	\$4,950,538	0.11 %
iHeartCommunications Inc, 8.3750% 05/01/2027	11,905,000	\$4,866,837	0.10 %
Tenneco Inc, 8.0000% 11/17/2028	5,295,000	\$4,805,539	0.10 %
DISH Network Corp	7,890,000	\$4,792,446	0.10 %
Clear Channel Outdoor Holdings Inc, 7.7500% 04/15/2028	5,410,000	\$4,778,018	0.10 %
Chewy Inc	196,817	\$4,759,035	0.10 %
Macy's Retail Holdings LLC, 6.1250% 03/15/2032	4,955,000	\$4,728,946	0.10 %
Wix.com Ltd	4,980,000	\$4,681,209	0.10 %
Elanco Animal Health Inc	358,695	\$4,677,383	0.10 %

<u>SECURITY</u>	<u>SHARES</u>	<u>TRADED MARKET VALUE</u>	<u>% OF PORTFOLIO</u>
CNX Resources Corp, 7.3750% 01/15/2031	4,510,000	\$4,656,161	0.10 %
Taylor Morrison Communities Inc, 5.7500% 01/15/2028	4,615,000	\$4,620,035	0.10 %
AECOM , 5.1250% 03/15/2027	4,625,000	\$4,569,474	0.10 %
BofA Finance LLC	4,195,000	\$4,416,916	0.09 %
Southwestern Energy Co, 4.7500% 02/01/2032	4,720,000	\$4,410,796	0.09 %
Macy's Retail Holdings LLC, 5.8750% 03/15/2030	4,510,000	\$4,328,820	0.09 %
EPAM Systems Inc	20,020	\$4,306,903	0.09 %
SolarEdge Technologies Inc	4,665,000	\$4,268,475	0.09 %
Etsy Inc	4,955,000	\$4,227,268	0.09 %
PRA Group Inc, 8.3750% 02/01/2028	4,155,000	\$4,206,684	0.09 %
CBRE Group Inc	36,985	\$4,168,579	0.09 %
Berry Global Inc, 5.6250% 07/15/2027	4,090,000	\$4,048,184	0.09 %
Service Properties Trust, 4.3750% 02/15/2030	5,355,000	\$4,007,238	0.09 %
Clarios Global LP / Clarios US Finance Co, 6.7500% 05/15/2028	3,900,000	\$3,971,442	0.08 %
Asbury Automotive Group Inc, 5.0000% 02/15/2032	4,280,000	\$3,944,146	0.08 %
CCO Holdings LLC / CCO Holdings Capital Corp, 7.3750% 03/01/2031	3,735,000	\$3,771,678	0.08 %
BrightSpring Health Services Inc	77,835	\$3,749,312	0.08 %
FMG Resources August 2006 Pty Ltd, 4.3750% 04/01/2031	4,130,000	\$3,732,933	0.08 %
Enphase Energy Inc	4,290,000	\$3,704,092	0.08 %
PRA Group Inc, 8.8750% 01/31/2030	3,620,000	\$3,683,799	0.08 %
Amkor Technology Inc, 6.6250% 09/15/2027	3,650,000	\$3,658,483	0.08 %
Clarivate PLC	540,468	\$3,642,754	0.08 %
Chemours Co/The, 5.7500% 11/15/2028	3,675,000	\$3,437,952	0.07 %
Compass Group Diversified Holdings LLC, 5.0000% 01/15/2032	3,650,000	\$3,323,629	0.07 %
Okta Inc	3,405,000	\$3,120,683	0.07 %
BlackLine Inc	2,985,000	\$2,877,287	0.06 %

<u>SECURITY</u>	<u>SHARES</u>	<u>TRADED MARKET VALUE</u>	<u>% OF PORTFOLIO</u>
AMC Entertainment Holdings Inc, 7.5000% 02/15/2029	3,600,000	\$2,625,066	0.06 %
Ford Motor Co, 9.6250% 04/22/2030	2,075,000	\$2,450,599	0.05 %
Block Inc	2,860,000	\$2,400,970	0.05 %
Ford Motor Credit Co LLC, 5.1130% 05/03/2029	2,245,000	\$2,199,029	0.05 %
Post Holdings Inc, 5.5000% 12/15/2029	2,160,000	\$2,095,616	0.04 %
XPO Inc, 7.1250% 02/01/2032	2,015,000	\$2,083,952	0.04 %
Newell Brands Inc, 6.6250% 09/15/2029	2,045,000	\$2,051,710	0.04 %
Neiman Marcus Group Ltd LLC, 8.0000% 10/15/2023	6,810,000	\$1,973,334	0.04 %
OneMain Finance Corp, 9.0000% 01/15/2029	1,850,000	\$1,961,524	0.04 %
Repay Holdings Corp	1,875,000	\$1,914,375	0.04 %
Transocean Inc, 8.2500% 05/15/2029	1,840,000	\$1,878,767	0.04 %
Occidental Petroleum Corp, 6.6250% 09/01/2030	1,610,000	\$1,718,334	0.04 %
Fortress Transportation and Infrastructure Investors LLC, 7.8750% 12/01/2030	1,500,000	\$1,590,009	0.03 %
Gray Television Inc, 4.7500% 10/15/2030	2,325,000	\$1,560,914	0.03 %
Permian Resources Operating LLC, 6.2500% 02/01/2033	1,420,000	\$1,430,683	0.03 %
Shift4 Payments Inc	1,295,000	\$1,399,895	0.03 %
CSC Holdings LLC, 5.7500% 01/15/2030	3,000,000	\$1,210,084	0.03 %
SM Energy Co, 6.5000% 07/15/2028	1,150,000	\$1,147,281	0.02 %
Workday Inc	4,974	\$1,129,695	0.02 %
Plug Power Inc	437,288	\$1,080,101	0.02 %
LiveStyle Inc. Series B Preferred	9,389	\$938,900	0.02 %
CCF Holdings LLC	7,416,755	\$890,011	0.02 %
NuStar Logistics LP, 6.3750% 10/01/2030	535,000	\$546,010	0.01 %
Postmedia Network Canada Corp	1,018,823	\$527,360	0.01 %
Ccf Holdings LLC Class M Equity	1,759,917	\$211,190	0.00 %
Clovis Liquidation Trust Units	4,474,067	\$156,592	0.00 %

<u>SECURITY</u>	<u>SHARES</u>	<u>TRADED MARKET VALUE</u>	<u>% OF PORTFOLIO</u>
Mesquite Energy Inc, 6.1250% 01/15/2024	6,240,000	\$140,400	0.00 %
GTT Communications Inc	8,647	\$138,352	0.00 %
Nabors Industries Ltd	2,910	\$24,735	0.00 %
Cobalt International Energy Inc, 7.7500% 12/01/2024	9,216,000	\$1	0.00 %
Gtt Communications Warrant	27,745	\$0	0.00 %
LiveStyle Inc. Common Stock	202,319	\$0	0.00 %
Riviera Resources Inc	25,527	\$0	0.00 %
Ccf Hldgs LLC Wts C	2,911,361	\$0	0.00 %
Erickson Inc	10,866	\$0	0.00 %
Monitronics International Inc, 9.1250% 04/01/2049	6,450,000	\$0	0.00 %
Boston Scientific Corp	(98)	\$(490)	0.00 %
Cadence Design Systems Inc	(420)	\$(2,100)	0.00 %
General Electric Co	(717)	\$(5,019)	0.00 %
Danaher Corp	(166)	\$(5,395)	0.00 %
Taiwan Semiconductor Manufacturing Co Ltd	(508)	\$(7,112)	0.00 %
Texas Instruments Inc	(118)	\$(8,142)	0.00 %
Alphabet Inc	(742)	\$(8,162)	0.00 %
Bank of America Corp	(4,257)	\$(8,514)	0.00 %
Allstate Corp/The	(418)	\$(10,450)	0.00 %
JPMorgan Chase & Co	(552)	\$(14,352)	0.00 %
Alphabet Inc	(1,418)	\$(26,942)	0.00 %
Chevron Corp	(1,289)	\$(70,895)	0.00 %
Chipotle Mexican Grill Inc	(777)	\$(100,233)	0.00 %
RTX Corp	(791)	\$(266,567)	-0.01 %

Holdings subject to change.

Portfolio holdings are subject to change daily without notice and may not represent current or past portfolio composition. The holdings presented above include those directly held by the Fund and exclude cash, cash equivalents, as well as certain other assets and liabilities. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, the information provided may differ from a fund's holdings disclosed in its annual/semi-annual report and Form NPORT-EX due to the exclusions noted above.

For information related to the Fund's collateral investments and other items mentioned above, please refer to the most recent Form NPORT-EX or the annual/semi-annual report in the above 'Related Resources' scrolling section of the page. Forms NPORT-EX are available on the SEC's website at www.sec.gov.

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