Virtus Small-Cap Fund

as of : 03/28/2024 **(Unaudited)**

SECURITY	SHARES	TRADED MARKET VALUE	% OF PORTFOLIO
Taylor Morrison Home Corp	30,544	$1,898,920	2.03 %
Barrett Business Services Inc	13,928	$1,764,956	1.88 %
Super Micro Computer Inc	1,681	$1,697,860	1.81 %
Janus International Group Inc	112,067	$1,695,574	1.81 %
Prestige Consumer Healthcare Inc	22,363	$1,622,659	1.73 %
Rush Enterprises Inc	30,291	$1,621,174	1.73 %
BlackLine Inc	23,851	$1,540,298	1.64 %
Atkore Inc	7,898	$1,503,463	1.60 %
Knife River Corp	18,146	$1,471,278	1.57 %
Alkermes PLC	53,726	$1,454,363	1.55 %
CommVault Systems Inc	13,316	$1,350,642	1.44 %
Essent Group Ltd	22,528	$1,340,641	1.43 %
Boise Cascade Co	8,611	$1,320,669	1.41 %
Haemonetics Corp	13,662	$1,166,052	1.24 %
Anika Therapeutics Inc	45,579	$1,157,707	1.23 %
Gulfport Energy Corp	7,008	$1,122,121	1.20 %
Veracyte Inc	49,815	$1,103,900	1.18 %
Applied Industrial Technologies Inc	5,583	$1,102,922	1.18 %
Strategic Education Inc	10,534	$1,096,800	1.17 %
HNI Corp	24,000	$1,083,120	1.16 %
DocuSign Inc	17,670	$1,052,249	1.12 %

SECURITY	SHARES	TRADED MARKET VALUE	% OF PORTFOLIO
NMI Holdings Inc	32,106	$1,038,308	1.11 %
ADMA Biologics Inc	157,268	$1,037,969	1.11 %
American Woodmark Corp	10,076	$1,024,326	1.09 %
Supernus Pharmaceuticals Inc	29,148	$994,238	1.06 %
Comfort Systems USA Inc	3,045	$967,427	1.03 %
EMCOR Group Inc	2,704	$946,941	1.01 %
Warrior Met Coal Inc	15,533	$942,853	1.01 %
Hancock Whitney Corp	20,014	$921,445	0.98 %
RingCentral Inc	25,000	$868,500	0.93 %
ANI Pharmaceuticals Inc	12,319	$851,612	0.91 %
Thermon Group Holdings Inc	25,598	$837,567	0.89 %
American Airlines Group Inc	54,556	$837,435	0.89 %
Arcos Dorados Holdings Inc	73,348	$815,630	0.87 %
UFP Industries Inc	6,467	$795,506	0.85 %
Wabash National Corp	26,424	$791,135	0.84 %
Xerox Holdings Corp	43,907	$785,935	0.84 %
Manhattan Associates Inc	3,019	$755,444	0.81 %
Teekay Corp	103,392	$752,694	0.80 %
Ryder System Inc	6,156	$739,890	0.79 %
Reinsurance Group of America Inc	3,800	$732,944	0.78 %
Coca-Cola Consolidated Inc	849	$718,602	0.77 %
Red Rock Resorts Inc	11,543	$690,502	0.74 %
Perdoceo Education Corp	39,204	$688,422	0.73 %
Popular Inc	7,600	$669,484	0.71 %
Genco Shipping & Trading Ltd	32,806	$666,946	0.71 %
GMS Inc	6,779	$659,868	0.70 %

SECURITY	SHARES	TRADED MARKET VALUE	% OF PORTFOLIO
Zeta Global Holdings Corp	58,677	$641,340	0.68 %
Clearwater Paper Corp	14,620	$639,333	0.68 %
Trinity Capital Inc	43,461	$638,007	0.68 %
Pure Storage Inc	12,218	$635,214	0.68 %
Casey's General Stores Inc	1,967	$626,391	0.67 %
Progress Software Corp	11,330	$604,002	0.64 %
Zymeworks Inc	56,363	$592,939	0.63 %
Preferred Bank/Los Angeles CA	7,638	$586,369	0.63 %
RLI Corp	3,933	$583,933	0.62 %
Chemed Corp	895	$574,527	0.61 %
Church & Dwight Co Inc	5,500	$573,705	0.61 %
Frontdoor Inc	17,524	$570,932	0.61 %
Amalgamated Financial Corp	23,600	$566,400	0.60 %
Cencora Inc	2,300	$558,877	0.60 %
John B Sanfilippo & Son Inc	5,239	$554,915	0.59 %
Neurocrine Biosciences Inc	3,985	$549,611	0.59 %
Eagle Materials Inc	2,000	$543,500	0.58 %
Constellium SE	24,000	$530,640	0.57 %
Safety Insurance Group Inc	6,345	$521,496	0.56 %
Golub Capital BDC Inc	31,186	$518,623	0.55 %
Tower Semiconductor Ltd	15,419	$515,766	0.55 %
Liberty Media Corp-Liberty Formula One	8,722	$512,330	0.55 %
Banco Latinoamericano de Comercio Exterior SA	16,478	$488,078	0.52 %
Unum Group	9,005	$483,208	0.52 %
Mplx LP	11,600	$482,096	0.51 %
Clear Secure Inc	22,617	$481,064	0.51 %

SECURITY	SHARES	TRADED MARKET VALUE	% OF PORTFOLIO
Madison Square Garden Sports Corp	2,592	$478,276	0.51 %
Intapp Inc	13,837	$474,609	0.51 %
Viad Corp	11,911	$470,365	0.50 %
Flowers Foods Inc	19,748	$469,015	0.50 %
MGIC Investment Corp	20,974	$468,979	0.50 %
J & J Snack Foods Corp	3,218	$465,194	0.50 %
IDACORP Inc	5,005	$464,914	0.50 %
Grand Canyon Education Inc	3,396	$462,569	0.49 %
Acushnet Holdings Corp	6,970	$459,672	0.49 %
Perrigo Co PLC	14,193	$456,873	0.49 %
Redfin Corp	67,900	$451,535	0.48 %
KB Home	6,276	$444,843	0.47 %
SMART Global Holdings Inc	16,703	$439,623	0.47 %
Tetra Tech Inc	2,276	$420,400	0.45 %
CareDx Inc	38,145	$403,956	0.43 %
Merit Medical Systems Inc	5,279	$399,884	0.43 %
Reynolds Consumer Products Inc	13,616	$388,873	0.41 %
Sapiens International Corp NV	12,000	$385,920	0.41 %
Kyndryl Holdings Inc	17,700	$385,152	0.41 %
PlayAGS Inc	42,567	$382,252	0.41 %
Medpace Holdings Inc	895	$361,714	0.39 %
Otter Tail Corp	4,184	$361,498	0.39 %
American States Water Co	4,803	$346,969	0.37 %
HEICO Corp	1,788	$341,508	0.36 %
Enstar Group Ltd	1,074	$333,756	0.36 %
Natera Inc	3,566	$326,146	0.35 %

SECURITY	SHARES	TRADED MARKET VALUE	% OF PORTFOLIO
Abercrombie & Fitch Co	2,572	$322,349	0.34 %
Encompass Health Corp	3,901	$322,145	0.34 %
Axcelis Technologies Inc	2,856	$318,501	0.34 %
Science Applications International Corp	2,430	$316,848	0.34 %
Fabrinet	1,654	$312,639	0.33 %
Twist Bioscience Corp	9,004	$308,927	0.33 %
Exelixis Inc	13,000	$308,490	0.33 %
Radian Group Inc	9,192	$307,656	0.33 %
Tenet Healthcare Corp	2,910	$305,870	0.33 %
AMERISAFE Inc	5,898	$295,903	0.32 %
GigaCloud Technology Inc	10,969	$293,092	0.31 %
Flowserve Corp	6,260	$285,957	0.31 %
Innoviva Inc	18,458	$281,300	0.30 %
MicroStrategy Inc	164	$279,548	0.30 %
Bright Horizons Family Solutions Inc	2,413	$273,538	0.29 %
Federated Hermes Inc	7,549	$272,670	0.29 %
Employers Holdings Inc	5,988	$271,795	0.29 %
Genworth Financial Inc	42,242	$271,616	0.29 %
Amphastar Pharmaceuticals Inc	6,109	$268,246	0.29 %
Sunoco LP	4,380	$264,070	0.28 %
Exact Sciences Corp	3,800	$262,428	0.28 %
TransAlta Corp	40,722	$261,842	0.28 %
Agilysys Inc	3,102	$261,375	0.28 %
Q2 Holdings Inc	4,958	$260,592	0.28 %
Cal-Maine Foods Inc	4,407	$259,352	0.28 %
Weis Markets Inc	4,022	$259,017	0.28 %

SECURITY	SHARES	TRADED MARKET VALUE	% OF PORTFOLIO
OSI Systems Inc	1,796	$256,505	0.27 %
Stride Inc	4,000	$252,200	0.27 %
Unitil Corp	4,737	$247,982	0.26 %
Pegasystems Inc	3,836	$247,959	0.26 %
Vericel Corp	4,760	$247,615	0.26 %
Lancaster Colony Corp	1,188	$246,664	0.26 %
Main Street Capital Corp	5,094	$240,997	0.26 %
Bain Capital Specialty Finance Inc	15,041	$235,843	0.25 %
Masterbrand Inc	12,571	$235,581	0.25 %
Goldman Sachs BDC Inc	15,506	$232,280	0.25 %
Thor Industries Inc	1,970	$231,160	0.25 %
Hercules Capital Inc	12,197	$225,035	0.24 %
Blackbaud Inc	2,992	$221,827	0.24 %
Donegal Group Inc	15,665	$221,503	0.24 %
Smartsheet Inc	5,694	$219,219	0.23 %
Terex Corp	3,392	$218,445	0.23 %
Vaxcyte Inc	3,178	$217,089	0.23 %
RADCOM Ltd	19,304	$215,433	0.23 %
Byline Bancorp Inc	9,780	$212,422	0.23 %
Amneal Pharmaceuticals Inc	34,510	$209,131	0.22 %
ProPetro Holding Corp	25,639	$207,163	0.22 %
Ingles Markets Inc	2,699	$206,959	0.22 %
Ternium SA	4,861	$202,315	0.22 %
Cellebrite DI Ltd	17,775	$196,947	0.21 %
Phibro Animal Health Corp	14,744	$190,640	0.20 %
Crescent Energy Co	15,664	$186,402	0.20 %

SECURITY	SHARES	TRADED MARKET VALUE	% OF PORTFOLIO
Ironwood Pharmaceuticals Inc	21,173	$184,417	0.20 %
OneSpaWorld Holdings Ltd	13,797	$182,534	0.19 %
Beazer Homes USA Inc	5,512	$180,794	0.19 %
Boyd Gaming Corp	2,614	$175,974	0.19 %
NetApp Inc	1,600	$167,952	0.18 %
Halozyme Therapeutics Inc	3,927	$159,750	0.17 %
Silgan Holdings Inc	3,190	$154,906	0.17 %
Arch Resources Inc	927	$149,052	0.16 %
Global Partners LP/MA	3,313	$147,031	0.16 %
Tactile Systems Technology Inc	9,001	$146,266	0.16 %
Central Pacific Financial Corp	7,169	$141,588	0.15 %
US Silica Holdings Inc	11,348	$140,829	0.15 %
8x8 Inc	51,600	$139,320	0.15 %
HealthStream Inc	5,015	$133,700	0.14 %
Everbridge Inc	3,821	$133,085	0.14 %
Kiniksa Pharmaceuticals Ltd	6,700	$132,191	0.14 %
Shockwave Medical Inc	403	$131,229	0.14 %
ALLETE Inc	2,196	$130,969	0.14 %
AtriCure Inc	4,205	$127,916	0.14 %
Cogent Communications Holdings Inc	1,906	$124,519	0.13 %
Turtle Beach Corp	7,100	$122,404	0.13 %
Blue Bird Corp	3,142	$120,464	0.13 %
Voyager Therapeutics Inc	12,648	$117,753	0.13 %
Health Catalyst Inc	15,297	$115,186	0.12 %
Tootsie Roll Industries Inc	3,509	$112,393	0.12 %
Chegg Inc	14,435	$109,273	0.12 %

SECURITY	SHARES	TRADED MARKET VALUE	% OF PORTFOLIO
Catalyst Pharmaceuticals Inc	6,713	$107,005	0.11 %
Hooker Furnishings Corp	4,400	$105,644	0.11 %
Pilgrim's Pride Corp	3,000	$102,960	0.11 %
National Beverage Corp	2,100	$99,666	0.11 %
Willis Towers Watson PLC	350	$96,250	0.10 %
Travelzoo	9,076	$92,394	0.10 %
Blueprint Medicines Corp	758	$71,904	0.08 %

Holdings subject to change.

Portfolio holdings are subject to change daily without notice and may not represent current or past portfolio composition. The holdings presented above include those directly held by the Fund and exclude cash, cash equivalents, as well as certain other assets and liabilities. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, the information provided may differ from a fund's holdings disclosed in its annual/semi-annual report and Form N PORT-EX due to the exclusions noted above.

For information related to the Fund's collateral investments and other items mentioned above, please refer to the most recent Form N PORT-EX or the annual/semi-annual report in the above 'Related Resources' scrolling section of the page. Forms N PORT-EX are available on the SEC's website at www.sec.gov.

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