



Virtus Duff & Phelps Water Fund

Fund Investments as of : 07/29/2022

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Agilent Technologies Inc	\$11,747,160
Danaher Corp	\$40,864,094
PerkinElmer Inc	\$1,850,753
Thermo Fisher Scientific Inc	\$24,235,605
Advanced Drainage Systems Inc	\$17,220,720
AECOM	\$12,052,800
Alfa Laval AB	\$25,821,683
Arcadis NV	\$10,479,420
Deere & Co	\$22,135,110
Evoqua Water Technologies Corp	\$15,045,828
Fortune Brands Home & Security Inc	\$10,953,696
Franklin Electric Co Inc	\$23,407,947
Geberit AG	\$23,873,745
Georg Fischer AG	\$20,655,944
IDEX Corp	\$24,883,000
Kubota Corp	\$14,532,913
Kurita Water Industries Ltd	\$5,236,239
Lindsay Corp	\$16,473,720
Mueller Water Products Inc	\$9,970,716
Pentair PLC	\$11,973,161
Reliance Worldwide Corp Ltd	\$13,064,315
Stantec Inc	\$25,743,800
Tetra Tech Inc	\$27,128,790
Valmont Industries Inc	\$19,275,080
Waste Management Inc	\$12,128,072
Xylem Inc/NY	\$37,732,300

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<u>Security Name</u>	<u>Market Value</u>
Zurn Elkay Water Solutions Corp	\$21,396,945
Badger Meter Inc	\$16,111,825
Halma PLC	\$20,827,352
Ittron Inc	\$3,800,614
Trimble Inc	\$18,072,629
Ecolab Inc	\$15,559,014
Sika AG	\$13,432,415
American Water Works Co Inc	\$52,631,984
Essential Utilities Inc	\$16,312,380
Hera SpA	\$5,358,474
Severn Trent PLC	\$35,187,032
SJW Group	\$1,873,214
Veolia Environnement SA	\$34,610,251
Pennon Group PLC	\$17,626,561
	Total Invested Assets: \$751,287,302

The holdings do not include cash, cash equivalents, futures, forward contracts.

This fund is actively managed and current holdings may be different. The fund holdings listing provided here is not part of the fund's annual/semiannual report or Form NPORT-EX. The most recent annual/semiannual report can be viewed at www.virtus.com. Forms NPORT-EX are available at the SEC's website at www.sec.gov. The information provided in this listing may differ from a fund's holdings disclosed in its annual/semiannual report and Form NPORT-EX.

Please carefully consider the investment objectives, risks, charges, and expenses of the Fund before investing. For this and other information about any Virtus mutual fund, call 1-800-243-4361 or visit www.virtus.com for a prospectus and/or summary prospectus. Read the prospectus and/or summary prospectus carefully before you invest or send money.

Mutual funds distributed by VP Distributors, LLC.