

Schedule of Investments - Virtus Seix Senior Loan ETF

April 30, 2022 (unaudited)

Security Description	Principal	Value	Security Description	Principal	Value
TERM LOANS – 87.8%			TERM LOANS (continued)		
Basic Materials – 7.4%			Consumer, Cyclical – 15.5%		
Domtar Corp., 6.25%, (1-Month USD LIBOR + 5.50%), 10/01/28 ⁽¹⁾	\$ 698,250	\$ 695,740	AAdvantage Loyalty IP Ltd., 5.81%, (3-Month USD LIBOR + 4.75%), 04/20/28 ⁽¹⁾	\$1,400,000	\$ 1,427,027
INEOS US Finance LLC, 0.00%, (3-Month USD LIBOR + 0.00%), 04/01/24 ⁽²⁾	299,740	298,734	Academy Ltd, 0.00%, (1-Month USD LIBOR + 0.00%), 11/06/27 ⁽²⁾	800,000	792,500
Luxembourg Investment Co 428 Sarl, 5.65%, (3-Month USD LIBOR + 5.00%), 01/03/29 ⁽¹⁾	500,000	493,335	AI Aqua Merger Sub, Inc., 4.25%, (1-Month USD LIBOR + 3.75%), 07/31/28 ⁽¹⁾	13,333	13,156
Luxembourg Investment Co 428 Sarl, 0.00%, (SOFR + 0.00%), 01/03/29 ⁽²⁾	400,000	394,668	Allen Media LLC, 6.30%, (3-Month USD LIBOR + 5.50%), 02/10/27 ⁽¹⁾	595,442	591,274
Manchester Acquisition Sub LLC, 6.50%, (3-Month USD LIBOR + 5.75%), 11/16/26 ⁽¹⁾	998,500	971,041	AP Core Holdings II LLC, 6.26%, (1-Month USD LIBOR + 5.50%), 09/01/27 ⁽¹⁾	750,000	747,656
Schweitzer-Mauduit International, Inc., 4.50%, (1-Month USD LIBOR + 3.75%), 02/09/28 ⁽¹⁾	745,121	738,289	Autokiniton US Holdings, Inc., 5.00%, (6-Month USD LIBOR + 4.50%), 03/26/28 ⁽¹⁾	794,000	783,281
Sylvamo Corp., 5.26%, (1-Month USD LIBOR + 4.50%), 08/18/28 ⁽¹⁾	607,236	597,368	Bombardier Recreational Products, Inc., 2.46%, (1-Month USD LIBOR + 2.00%), 05/24/27 ⁽¹⁾	332,197	327,096
Vantage Specialty Chemicals, Inc., 0.00%, (3-Month USD LIBOR + 0.00%), 10/26/24 ⁽²⁾	1,000,000	968,335	CWGS Group LLC, 3.26%, (1-Month USD LIBOR + 2.50%), 06/03/28 ⁽¹⁾	81,726	77,078
Vibrantz Technologies, Inc., 0.00%, (SOFR + 0.00%), 02/02/29 ⁽²⁾	600,000	566,250	CWGS Group LLC, 3.25%, (1-Month USD LIBOR + 2.50%), 06/03/28 ⁽¹⁾	918,274	866,047
Vibrantz Technologies, Inc., 5.29%, (3-Month USD LIBOR + 4.25%), 02/02/29 ⁽¹⁾	400,000	377,500	DEI Sales, Inc., 0.00%, (1-Month USD LIBOR + 0.00%), 04/26/28 ⁽²⁾	496,835	480,688
Total Basic Materials		<u>6,101,260</u>	LBM Acquisition LLC, 0.00%, (1-Month USD LIBOR + 0.00%), 12/17/27 ⁽²⁾	1,500,000	1,420,312
Communications – 9.0%			Michaels Cos, Inc. (The), 5.26%, (3-Month USD LIBOR + 4.25%), 04/08/28 ⁽¹⁾	398,995	365,206
Digital Media Solutions LLC, 5.76%, (1-Month USD LIBOR + 5.00%), 05/25/26 ⁽¹⁾	397,000	391,045	Mileage Plus Holdings LLC, 6.25%, (3-Month USD LIBOR + 5.25%), 06/21/27 ⁽¹⁾	1,200,000	1,247,100
Directv Financing LLC, 5.76%, (1-Month USD LIBOR + 5.00%), 08/02/27 ⁽¹⁾	1,252,491	1,248,840	Scientific Games Holdings LP, 3.50%, (1-Month USD LIBOR + 3.50%), 02/04/29 ⁽¹⁾	500,000	495,448
Intelsat Jackson Holdings SA, 4.92%, (6-Month USD LIBOR + 4.25%), 01/26/29 ⁽¹⁾	498,729	485,325	Scientific Games International Inc., 0.00%, (SOFR + 0.00%), 04/07/29 ⁽²⁾	170,000	169,442
Intelsat Jackson Holdings SA, 0.00%, (SOFR + 0.00%), 01/26/29 ⁽²⁾	399,983	389,233	Scientific Games International, Inc., 3.57%, (1-Month USD LIBOR + 3.00%), 04/07/29 ⁽¹⁾	430,000	428,590
LendingTree LLC, 0.00%, (1-Month USD LIBOR + 0.00%), 09/15/28 ⁽²⁾	400,000	399,000	Tenneco, Inc., 3.76%, (1-Month USD LIBOR + 3.00%), 10/01/25 ⁽¹⁾	848,454	839,850
LogMeIn, Inc., 5.30%, (1-Month USD LIBOR + 4.75%), 08/31/27 ⁽¹⁾	892,725	859,810	Tory Burch LLC, 3.76%, (1-Month USD LIBOR + 3.00%), 04/16/28 ⁽¹⁾	800,000	777,252
MJH Healthcare Holdings LLC, 4.12%, (1-Month USD LIBOR + 3.50%), 12/17/28 ⁽¹⁾	600,000	592,500	William Morris Endeavor Entertainment LLC, 3.52%, (1-Month USD LIBOR + 2.75%), 05/19/25 ⁽¹⁾	1,000,000	982,501
NortonLifeLock, Inc., 0.00%, (SOFR + 0.00%), 01/28/29 ⁽²⁾	1,000,000	984,790	Total Consumer, Cyclical		<u>12,831,504</u>
Summer BC Holdco B SARL, 5.51%, (3-Month USD LIBOR + 4.50%), 12/04/26 ⁽¹⁾	497,500	496,256	Consumer, Non-cyclical – 21.0%		
Telenet Financing USD LLC, 2.55%, (1-Month USD LIBOR + 2.00%), 04/30/28 ⁽¹⁾	500,000	490,053	AG Group Holdings, Inc., 4.50%, (2 Month USD LIBOR + 4.00%), 12/29/28 ⁽¹⁾	500,000	498,645
Univision Communications, Inc., 4.01%, (1-Month USD LIBOR + 3.25%), 03/15/26 ⁽¹⁾	625,977	621,429	AHP Health Partners, Inc., 4.00%, (1-Month USD LIBOR + 4.00%), 08/24/28 ⁽¹⁾	995,000	991,582
Zacapa SARL, 4.77%, (3-Month USD LIBOR + 4.25%), 02/10/29 ⁽¹⁾	500,000	497,033	Albion Acquisitions Ltd., 5.75%, (3-Month USD LIBOR + 5.25%), 07/31/26 ⁽¹⁾	598,500	593,452
Total Communications		<u>7,455,314</u>	Amentum Government Services Holdings LLC, 4.50%, (3-Month USD LIBOR + 4.00%), 02/10/29 ⁽¹⁾	235,216	234,275

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TERM LOANS (continued)			TERM LOANS (continued)		
Consumer, Non-cyclical (continued)			Consumer, Non-cyclical (continued)		
Amentum Government Services Holdings LLC, 4.78%, (3-Month USD LIBOR + 4.00%), 02/10/29 ⁽¹⁾	\$ 264,784	\$ 263,725	Signal Parent, Inc., 4.26%, (1-Month USD LIBOR + 3.50%), 04/03/28 ⁽¹⁾	\$ 297,750	\$ 258,486
American Public Education, Inc., 6.26%, (1-Month USD LIBOR + 5.50%), 10/28/27 ⁽¹⁾	195,000	193,294	Team Health Holdings, Inc., 3.75%, (1-Month USD LIBOR + 2.75%), 02/06/24 ⁽¹⁾	500,000	467,085
ASP Dream Acquisition Co. LLC, 5.43%, (3-Month USD LIBOR + 4.25%), 11/22/28 ⁽¹⁾	500,000	493,750	Team Health Holdings, Inc., 6.25%, (1-Month USD LIBOR + 2.75%), 03/02/27 ⁽¹⁾	622,383	587,374
Element Materials Technology Group US Holdings, Inc., 0.00%, (SOFR + 0.00%), 04/12/29 ⁽²⁾	1,000,000	998,335	Trans Union LLC, 0.00%, (1-Month USD LIBOR + 0.00%), 11/16/28 ⁽²⁾	500,000	495,452
Employbridge LLC, 5.76%, (3-Month USD LIBOR + 4.75%), 07/19/28 ⁽¹⁾	497,500	491,841	Travelport Finance Luxembourg Sarl, 9.76%, (3-Month USD LIBOR + 8.75%), 02/28/25 ⁽¹⁾	28,574	29,252
Gainwell Acquisition Corp., 5.01%, (3-Month USD LIBOR + 4.00%), 10/01/27 ⁽¹⁾	498,737	498,116	Triton Water Holdings, Inc., 4.51%, (3-Month USD LIBOR + 3.50%), 03/17/28 ⁽¹⁾	600,000	584,178
ICON Luxembourg Sarl, 3.31%, (3-Month USD LIBOR + 2.25%), 07/03/28 ⁽¹⁾	774,966	771,576	VC GB Holdings I Corp., 7.76%, (3-Month USD LIBOR + 6.75%), 07/23/29 ⁽¹⁾	500,000	480,312
Indivior Finance Sarl, 6.26%, (3-Month USD LIBOR + 5.25%), 06/30/26 ⁽¹⁾	496,250	493,148	Vizient, Inc., 0.00%, (SOFR + 0.00%), 04/28/29 ⁽²⁾	250,000	249,844
LifePoint Health, Inc., 4.50%, (1-Month USD LIBOR + 3.75%), 11/16/25 ⁽¹⁾	1,250,000	1,237,175	Whole Earth Brands, Inc., 5.51%, (3-Month USD LIBOR + 4.50%), 02/05/28 ⁽¹⁾	594,744	586,320
MPH Acquisition Holdings LLC, 4.75%, (1-Month USD LIBOR + 4.25%), 08/17/28 ⁽¹⁾	746,250	718,385	Total Consumer, Non-cyclical		<u>17,376,698</u>
Naked Juice LLC, 4.00%, (3-Month USD LIBOR + 3.25%), 01/19/29 ⁽¹⁾	1,500,000	1,473,750	Energy – 3.5%		
NAPA Management Services Corp., 6.15%, (1-Month USD LIBOR + 6.15%), 02/17/29 ⁽¹⁾	400,000	396,834	BCP Raptor LLC, 5.25%, (1-Month USD LIBOR + 4.25%), 06/24/24 ⁽¹⁾	997,341	996,483
National Mentor Holdings, Inc., 4.52%, (1-Month USD LIBOR + 4.52%), 02/18/28 ⁽¹⁾	220,181	212,108	CONSOL Energy, Inc., 5.27%, (1-Month USD LIBOR + 4.50%), 09/27/24 ⁽¹⁾	485,496	481,020
National Mentor Holdings, Inc., 4.76%, (1-Month USD LIBOR + 4.76%), 02/18/28 ⁽¹⁾	277,371	267,201	Keane Group Holdings LLC, 0.00%, (3-Month USD LIBOR + 0.00%), 05/25/25 ⁽²⁾	1,000,000	985,000
National Mentor Holdings, Inc., 0.00%, (1-Month USD LIBOR + 0.00%), 02/18/28 ⁽²⁾	233,163	224,614	WaterBridge Midstream Operating LLC, 0.00%, (3-Month USD LIBOR + 0.00%), 06/18/26 ⁽²⁾	499,233	484,048
National Mentor Holdings, Inc., 0.00%, (1-Month USD LIBOR + 0.00%), 03/02/28 ⁽²⁾	6,568	6,327	Total Energy		<u>2,946,551</u>
Packaging Coordinators Midco, Inc., 4.76%, (3-Month USD LIBOR + 3.75%), 11/30/27 ⁽¹⁾	497,487	495,622	Financials – 5.6%		
Perrigo Investments LLC, 3.14%, (3-Month USD LIBOR + 2.50%), 04/05/29 ⁽¹⁾	318,182	317,650	Altisource Sarl, 5.01%, (3-Month USD LIBOR + 4.00%), 03/29/24 ⁽¹⁾	500,000	444,010
Perrigo Investments LLC, 0.00%, (SOFR + 0.00%), 04/05/29 ⁽²⁾	181,818	181,515	Apollo Commercial Real Estate Finance, Inc., 3.51%, (1-Month USD LIBOR + 2.75%), 05/15/26 ⁽¹⁾	700,000	683,375
PRA Health Sciences, Inc., 3.31%, (3-Month USD LIBOR + 2.25%), 07/03/28 ⁽¹⁾	193,083	192,239	Astra Acquisition Corp., 6.01%, (1-Month USD LIBOR + 5.25%), 10/25/28 ⁽¹⁾	748,125	721,941
Primary Products Finance LLC, 4.50%, (3-Month USD LIBOR + 4.00%), 10/25/28 ⁽¹⁾	500,000	498,687	OneDigital Borrower LLC, 4.75%, (3-Month USD LIBOR + 4.25%), 11/16/27 ⁽¹⁾	998,750	993,761
Quirch Foods Holdings LLC, 0.00%, (1-Month USD LIBOR + 0.00%), 10/27/27 ⁽²⁾	400,000	397,752	Paysafe Holdings US Corp., 3.51%, (1-Month USD LIBOR + 2.75%), 06/28/28 ⁽¹⁾	397,000	383,974
Select Medical Corp., 3.02%, (1-Month USD LIBOR + 2.25%), 03/06/25 ⁽¹⁾	500,000	496,797	Superannuation & Investments US LLC, 4.25%, (1-Month USD LIBOR + 3.75%), 10/31/28 ⁽¹⁾	997,500	994,632
			WH Borrower LLC, 6.00%, (3-Month USD LIBOR + 5.50%), 02/15/27 ⁽¹⁾	400,000	394,000
			Total Financials		<u>4,615,693</u>
			Industrials – 12.5%		
			Ali Group North America Corp., 0.00%, (1-Month USD LIBOR + 0.00%), 10/13/28 ⁽²⁾	600,000	589,002
			ASP LS Acquisition Corp., 5.25%, (6-Month USD LIBOR + 4.50%), 04/30/28 ⁽¹⁾	200,000	198,600

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April 30, 2022 (unaudited)

Security Description	Principal	Value	Security Description	Principal	Value
TERM LOANS (continued)			TERM LOANS (continued)		
Industrials (continued)			Technology (continued)		
ASP LS Acquisition Corp., 8.25%, (3-Month USD LIBOR + 7.50%), 04/30/29 ⁽¹⁾	\$ 800,000	\$ 797,000	Grab Holdings, Inc., 5.50%, (6-Month USD LIBOR + 4.50%), 01/29/26 ⁽¹⁾	\$ 896,000	\$ 876,212
ASP Navigate Acquisition Corp., 5.50%, (3-Month USD LIBOR + 4.50%), 10/06/27 ⁽¹⁾	1,000,000	998,125	MA FinanceCo LLC, 5.25%, (3-Month USD LIBOR + 4.25%), 06/05/25 ⁽¹⁾	454,346	452,311
Clark Equipment Co., 0.00%, (SOFR + 0.00%), 04/01/29 ⁽²⁾	300,000	299,672	MKS Instruments, Inc., 0.00%, (SOFR + 0.00%), 04/11/29 ⁽²⁾	1,000,000	997,500
CPG International LLC, 0.00%, (SOFR + 0.00%), 04/20/29 ⁽²⁾	300,000	296,625	Orchid Finco LLC, 5.33%, (3-Month USD LIBOR + 5.00%), 07/27/27 ⁽¹⁾	500,000	492,500
Daseke Cos., Inc., 4.75%, (1-Month USD LIBOR + 4.00%), 03/09/28 ⁽¹⁾	445,500	441,952	Peraton Corp., 4.51%, (1-Month USD LIBOR + 3.75%), 02/01/28 ⁽¹⁾	936,168	931,122
First Student Bidco, Inc., 3.98%, (3-Month USD LIBOR + 3.00%), 07/21/28 ⁽¹⁾	1,107,973	1,088,999	Taboola, Inc., 4.50%, (1-Month USD LIBOR + 4.50%), 08/18/28 ⁽¹⁾	497,500	495,013
Foley Products Co. LLC, 5.55%, (3-Month USD LIBOR + 4.75%), 12/29/28 ⁽¹⁾	400,000	396,000	TIBCO Software, Inc., 4.52%, (1-Month USD LIBOR + 3.75%), 06/30/26 ⁽¹⁾	1,000,000	998,375
Griffon Corp., 0.00%, (SOFR + 0.00%), 01/19/29 ⁽²⁾	250,000	248,250	UKG, Inc., 4.21%, (3-Month USD LIBOR + 3.25%), 05/04/26 ⁽¹⁾	997,500	988,537
Grinding Media, Inc., 4.80%, (3-Month USD LIBOR + 4.00%), 09/22/28 ⁽¹⁾	746,250	732,258	UKG, Inc., 6.21%, (3-Month USD LIBOR + 5.25%), 05/03/27 ⁽¹⁾	200,000	198,750
II-VI, Inc., 0.00%, (1-Month USD LIBOR + 0.00%), 12/08/28 ⁽²⁾	500,000	498,437	UST Global, Inc., 4.38%, (1-Month USD LIBOR + 3.75%), 11/02/28 ⁽¹⁾	498,750	492,725
Kloeckner Pentaplast of America, Inc., 5.55%, (6-Month USD LIBOR + 4.75%), 02/04/26 ⁽¹⁾	500,000	449,582	Total Technology		<u>11,018,761</u>
LABL, Inc., 5.76%, (1-Month USD LIBOR + 5.00%), 10/30/28 ⁽¹⁾	548,625	540,055	Total Term Loans		<u>72,662,865</u>
Oscar Acquisitionco LLC, 0.00%, (SOFR + 0.00%), 04/14/29 ⁽²⁾	500,000	480,208	(Cost \$73,110,255)		
Smyrna Ready Mix Concrete LLC, 5.05%, (1-Month USD LIBOR + 5.05%), 03/24/29 ⁽¹⁾	500,000	495,000	CORPORATE BONDS – 10.7%		
TransDigm, Inc., 3.01%, (1-Month USD LIBOR + 2.25%), 05/30/25 ⁽¹⁾	1,000,000	982,875	Basic Materials – 2.1%		
TricorBraun Holdings, Inc., 4.01%, (1-Month USD LIBOR + 3.25%), 01/29/28 ⁽¹⁾	800,000	784,444	Sylvamo Corp., 7.00%, 09/01/29 ⁽³⁾	600,000	580,083
Total Industrials		<u>10,317,084</u>	TMS International Corp., 6.25%, 04/15/29 ⁽³⁾	1,330,000	1,158,663
Technology – 13.3%			Total Basic Materials		<u>1,738,746</u>
AthenaHealth Group, Inc., 4.01%, (1-Month USD LIBOR + 3.50%), 01/26/29 ⁽¹⁾	607,101	599,892	Communications – 2.1%		
AthenaHealth Group, Inc., 0.00%, (SOFR + 0.00%), 01/27/29 ⁽²⁾	102,899	101,677	Gray Television, Inc., 4.75%, 10/15/30 ⁽³⁾	300,000	261,370
ConnectWise LLC, 4.26%, (1-Month USD LIBOR + 3.50%), 09/29/28 ⁽¹⁾	498,750	496,211	TEGNA, Inc., 4.63%, 03/15/28	1,500,000	1,445,438
ConvergeOne Holdings, Inc., 5.76%, (1-Month USD LIBOR + 5.00%), 01/04/26 ⁽¹⁾	744,377	716,463	Total Communications		<u>1,706,808</u>
Digi International, Inc., 5.23%, (1-Month USD LIBOR + 5.00%), 11/01/28 ⁽¹⁾	481,247	479,645	Consumer, Cyclical – 1.0%		
Dun & Bradstreet Corp. (The), 3.92%, (1-Month USD LIBOR + 3.25%), 01/05/29 ⁽¹⁾	850,000	845,219	Foot Locker, Inc., 4.00%, 10/01/29 ⁽³⁾	1,000,000	834,190
Electronics For Imaging, Inc., 5.76%, (1-Month USD LIBOR + 5.00%), 07/02/26 ⁽¹⁾	368,559	358,807	Consumer, Non-cyclical – 2.6%		
Genesys Cloud Services Holdings II LLC, 0.00%, (1-Month USD LIBOR + 0.00%), 12/01/27 ⁽²⁾	498,737	497,802	Emergent BioSolutions, Inc., 3.88%, 08/15/28 ⁽³⁾	650,000	552,828
			MPH Acquisition Holdings LLC, 5.75%, 11/01/28 ⁽³⁾	250,000	218,040
			Patrick Industries, Inc., 4.75%, 05/01/29 ⁽³⁾	500,000	429,375
			Tenet Healthcare Corp., 6.13%, 10/01/28 ⁽³⁾	1,000,000	961,710
			Total Consumer, Non-cyclical		<u>2,161,953</u>
			Energy – 0.6%		
			Consol Energy, Inc., 11.00%, 11/15/25 ⁽³⁾	500,000	518,710
			Financials – 0.4%		
			Rocket Mortgage LLC / Rocket Mortgage Co.-Issuer, Inc., 2.88%, 10/15/26 ⁽³⁾	400,000	354,446
			Industrials – 0.7%		
			Graham Packaging Co., Inc., 7.13%, 08/15/28 ⁽³⁾	600,000	541,758

Schedule of Investments - Virtus Seix Senior Loan ETF (continued)

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<u>Security Description</u>	<u>Principal</u>	<u>Value</u>
CORPORATE BONDS (continued)		
Technology – 1.2%		
NCR Corp., 5.13%, 04/15/29 ⁽³⁾	\$1,000,000	\$ 954,155
Total Corporate Bonds (Cost \$9,634,793)		<u>8,810,766</u>
FOREIGN BONDS – 1.3%		
Communications – 1.3%		
Altice Financing SA, 5.00%, 01/15/28 (Luxembourg) ⁽³⁾	500,000	417,950
Iliad Holding SASU, 6.50%, 10/15/26 (France) ⁽³⁾	700,000	<u>673,638</u>
Total Communications		<u>1,091,588</u>
Total Foreign Bonds (Cost \$1,218,709)		<u>1,091,588</u>
TOTAL INVESTMENTS - 99.8% (Cost \$83,963,757)		<u>82,565,219</u>
Other Assets in Excess of Liabilities - 0.2%		<u>163,554</u>
Net Assets - 100.0%		<u>\$ 82,728,773</u>

- (1) Variable rate instrument. The interest rate shown reflects the rate in effect at April 30, 2022.
- (2) The loan will settle after April 30, 2022. The interest rate, based on the LIBOR and the agreed upon spread on trade date, will be determined at the time of settlement.
- (3) Security was purchased pursuant to Rule 144A under the Securities Act of 1933 and may not be resold subject to that rule except to qualified institutional buyers. Unless otherwise noted, 144A securities are deemed to be liquid. At April 30, 2022, the aggregate value of these securities was \$8,456,916, or 10.2% of net assets.

Abbreviations:

LIBOR — London InterBank Offered Rate
SOFR — Secured Overnight Financing Rate
USD — United States Dollar

Fair Value Measurements

The Fund utilizes a fair value hierarchy which prioritizes the inputs to valuation techniques used to measure fair value into three broad levels. Level 1 includes unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access. Level 2 includes observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar securities, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data. Level 3 includes unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available; representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available. The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following table summarizes valuation of the Fund's investments under the fair value hierarchy levels as of April 30, 2022.

<u>Asset Valuation Inputs</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Term Loans	\$ —	\$ 72,662,865	\$ —	\$ 72,662,865
Corporate Bonds	—	8,810,766	—	8,810,766
Foreign Bonds	—	1,091,588	—	1,091,588
Total	<u>\$ —</u>	<u>\$ 82,565,219</u>	<u>\$ —</u>	<u>\$ 82,565,219</u>